

Nominating your binding beneficiaries

Nominating your beneficiary lets you have your say about who receives your super when you pass away. There is no fee for nominating beneficiaries.

There are different nomination types you can choose from:

- Binding nomination (lapsing or non-lapsing)
- Non-binding nomination
- Reversionary nomination (pension members only)

Benefit = When we refer to benefit, we're talking about your super balance and insurance payable (if applicable) or pension income.

BINDING NOMINATIONS (LAPSING OR NON-LAPSING)

A binding nomination can provide certainty on who and in what proportion your benefit is paid. As long as your binding nomination is valid and effective at the time of your death, we're legally bound to follow it. There are two types of binding nominations you can make: lapsing or non-lapsing. The main difference is how long they're valid for.

A lapsing binding nomination is valid for three years (from the date you sign and date the form). A non-lapsing binding nomination doesn't expire unless you cancel or update your nomination.

There are some circumstances where your nominations may be valid at the time you make them but be invalid by the time you pass away. See the 'invalid binding nomination' section for details. There are some instances where we may not be bound by your nomination. For example, if we're subject to a court order or family law split, we may not be able to follow your instructions.

MAKING A BINDING NOMINATION

To make a binding nomination (lapsing or non-lapsing) you'll need to complete the **Binding beneficiary nomination** form included with this fact sheet.

If you have multiple CareSuper accounts (e.g. a superannuation and pension account), you'll need to complete a separate form for each account with your nominations.

UPDATING YOUR BINDING NOMINATION

Ensuring your nomination is current will mean your benefit is more likely to go where you want it to go. For lapsing binding nominations, you'll need to update your nomination/s every three years from the day you date and sign the form. Valid non-lapsing binding nominations don't expire. For both nominations, we'll be in touch to remind you to review your nominations. It's important to review and update your nominations as your circumstances change. To update, change or cancel your nomination, just send us a new completed **Binding beneficiary nomination** form. You can see your current nominations via MemberOnline at caresuper.com.au/login and on your annual statement.

VALID BINDING NOMINATIONS

Whether or not your binding nomination is valid is determined when you pass away. A binding nomination is valid if:

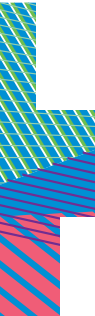
- Your nomination is made in writing by you (and not your attorney) using the **Binding beneficiary nomination** form
- You have only chosen people who are eligible to be your beneficiaries and they're all alive and still eligible when you pass away

- You haven't already nominated a reversionary beneficiary (applies to pension members only)
- Your nomination clearly states who will receive your benefit. If you're nominating multiple beneficiaries, the per cent of the benefit to each must be included. The total must add up to 100 per cent
- You sign and date your nomination in the presence of two witnesses, who are over 18 and are not a nominated beneficiary on the form
- Two witnesses sign and date your nomination in your presence at the same time, and
- For lapsing binding nominations, they are received by us. For non-lapsing binding nominations, you send your nomination to us and we accept it. We'll notify you if we don't accept a non-lapsing binding nomination. A nomination that meets all legislative criteria will not be valid until we receive and accept it.

INVALID BINDING NOMINATION

There could be a few circumstances where your binding nomination isn't valid when you pass away. These include:

- Your nomination has been cancelled or lapsed
- Any beneficiary nominated is no longer a dependant, or
- Any beneficiary has predeceased you.



For non-lapsing binding nominations, there are some additional circumstances where your nomination becomes invalid. Your nomination also becomes invalid if after providing it, we acquire knowledge that you have:

- Entered into a de facto spousal relationship with or married another person
- Separated on a permanent basis from your legal spouse, or
- Had a child with someone other than your legal spouse.

If your binding nomination is invalid, we'll use the information we have available as a guide as well as the rules governing superannuation to determine how and who your benefit will be paid to.

WHO YOU CAN NOMINATE

There are some guidelines you need to know before you can start nominating your beneficiaries. You can nominate either:

- Your dependant/s and/or
- Your legal personal representative – the executor of your will or administrator of your estate.

YOUR DEPENDANTS

When we refer to your dependants, we mean your spouse, child (of any age), someone who is financially dependent on you, or any person you have an interdependency relationship with.

AN INTERDEPENDENCY RELATIONSHIP

There are four conditions that must generally be met to qualify for an interdependency relationship:

- You have a close personal relationship, and
- You live together, and
- One or each of you provides the other with financial support, and
- One or each of you provides the other with domestic support and personal care.

NON-BINDING NOMINATION

A non-binding nomination acts as a guide only, so there's a chance your benefit could go to someone other than the beneficiary/ies you nominate. Your choice is not binding on CareSuper, which means we'll consider your nomination, but we're also bound by superannuation and trust law when deciding who'll receive your benefit and how much. A non-binding nomination doesn't expire, so you'll need to update your nomination as your circumstances change.

HOW TO MAKE AND CHANGE A NON-BINDING NOMINATION

You can nominate a non-binding beneficiary when you open your CareSuper account (using the Member application form or online at caresuper.com.au/join). Once you're a member, you can make, view or change your non-binding nomination by entering this information after logging into your account via MemberOnline at caresuper.com.au/login or by calling **1300 360 149**.

NOMINATING A REVERSIONARY BENEFICIARY

Nominating a reversionary beneficiary is only available to pension members and means your income stream pension will continue to be paid to your nominated reversionary beneficiary after your death. You can only nominate one person and there are rules about who you can nominate (see the 'Who you can nominate' section of this fact sheet).

MAKING A REVERSIONARY BENEFICIARY NOMINATION

You can only nominate your reversionary beneficiary when you open your pension account. Once your pension account is open, you can't change or cancel your nomination unless you close your pension account and open a new one.

To nominate a reversionary beneficiary, complete and return the relevant section on the **Pension application** form at the back of the **Pension Guide PDS**. For Guaranteed Income (GI) members, see the **GI PDS** as some different rules apply.

IF YOU DON'T PROVIDE BENEFICIARY NOMINATIONS

If, at the time of your death you haven't nominated a reversionary beneficiary, any binding beneficiaries or your nomination is invalid, the Trustee of CareSuper will use its discretion to determine how your benefit should be paid, guided by any valid non-binding beneficiaries, if you've provided them.

WE TAKE YOUR PRIVACY SERIOUSLY

The information we collect through the nomination form is necessary for us to follow your request. We don't use the information about you, your beneficiaries or your witnesses for any other purpose. More details on our Privacy Policy are available at caresuper.com.au/privacy-policy.

HOW TO MAKE A COMPLAINT

If a potential beneficiary wants to make a complaint about the proposed distribution of a death benefit, they'll need to let us know. If the potential beneficiary isn't happy with our final decision, a complaint can then be lodged with the Australian Financial Complaints Authority (AFCA). For more information, view our *Making enquiries and complaints* information at caresuper.com.au/pds



WE'RE HERE TO HELP



1300 360 149 8am to 8pm Monday to Friday (AET)



CareSuper, Locked Bag 20019, Melbourne VIC 3001



caresuper.com.au/getintouch



caresuper.com.au

Disclaimer: When writing this document none of your personal financial needs, circumstances and objectives were considered, making all advice in this document general. Before making any super-related decisions, we recommend reading all available information, assessing your financial situation and seeking expert advice from a licensed or authorised financial adviser. We've taken all reasonable care to ensure the accuracy of this information, as required by law, but do not accept liability for any loss, direct or indirect, as a result of reliance on the information in this document.

Binding beneficiary nomination form



Use this form to nominate lapsing or non-lapsing binding beneficiaries. If you have multiple accounts (for example, a superannuation and pension account), you'll need to send us a separate form for each account. Please note you'll need to sign this form in front of two eligible witnesses. Complete this form in blue or black pen using BLOCK LETTERS and tick where applicable.

1. MY CURRENT MEMBER DETAILS

Member account number _____ Date of birth (DD/MM/YYYY) _____ Title _____

Client ID _____

Surname _____

Given names _____

Residential address (required) _____

Suburb _____ State/territory _____ Postcode _____

Postal address (if different from above) _____

Suburb _____ State/territory _____ Postcode _____

Mobile _____ Daytime telephone _____

Email _____



WATCH OUR HOW TO VIDEO

You can view our **How to complete your Binding beneficiary nomination** form video at caresuper.com.au/beneficiaries-video.

OTHER NOMINATIONS

This form cannot be used to nominate a **reversionary beneficiary**. A reversionary beneficiary can only be nominated when applying for a CareSuper Pension account. This form cannot be used to nominate a **non-binding beneficiary**. You can nominate or change a non-binding beneficiary quickly and easily via MemberOnline at caresuper.com.au/login or by calling us on **1300 360 149**.

2. ACCOUNT FOR BENEFICIARY NOMINATION

If you have multiple accounts, specify (✓) the account this beneficiary nomination applies to. If you wish to update multiple accounts, a separate form must be sent for each account.

Super Pension

! IMPORTANT

There are rules around who you can nominate and some circumstances where your nomination becomes invalid. Some of these are different for lapsing and non-lapsing. If you don't make a selection, your nomination will default to lapsing. For details, see the **Nominating your beneficiaries** fact sheet, **Pension Guide PDS** or **Guaranteed Income PDS**.

3. BENEFICIARY DETAILS

NOMINATION TYPE

You must specify (✓) the type of binding nomination you want to make.

My binding nominations listed below are:

Lapsing (expires after 3 years) **OR** Non-lapsing (doesn't expire unless I cancel or update)

Full name of beneficiary	Date of birth	Relationship	% of benefits
		<input type="radio"/> Spouse <input type="radio"/> Child <input type="radio"/> Financial dependant <input type="radio"/> Interdependent	
		<input type="radio"/> Spouse <input type="radio"/> Child <input type="radio"/> Financial dependant <input type="radio"/> Interdependent	
		<input type="radio"/> Spouse <input type="radio"/> Child <input type="radio"/> Financial dependant <input type="radio"/> Interdependent	
		<input type="radio"/> Spouse <input type="radio"/> Child <input type="radio"/> Financial dependant <input type="radio"/> Interdependent	
or			
Legal personal representative (write their full name in the space below)			
Total must equal 100%			

CANCEL PREVIOUS NOMINATIONS

I wish to cancel any binding nominations previously provided and do not wish to nominate any new binding beneficiaries.

For more information, read the section 'If you don't provide beneficiary nominations' on page 3 of this form.

If you select this option, you don't need to complete the other fields in section 3 or have this form witnessed (section 5).

4. MEMBER DECLARATION

I declare that, to the best of my knowledge, the information I have provided is true and correct. I acknowledge that by completing this form:

- I'm cancelling existing binding or non-binding nominations provided to the Trustee, for this account (make sure you've included your member account number in section 1, and ticked the relevant box in section 2 if you have multiple accounts).
- I'm giving the Trustee notice that upon my death, any death benefit payable by CareSuper is requested to be paid to my beneficiary/ies and/or legal personal representative (as listed in the proportions in Section 3) if my nomination has been accepted by the Trustee.
- I recognise that any valid lapsing nominations made using this form will not be valid after 3 years from the date I have signed and dated this document.
- I recognise that any valid non-lapsing nominations made using this form won't expire unless I cancel, update or change them by submitting another form.
- I may cancel or change a binding nomination at any time, in accordance with CareSuper's procedures.
- I have read and understood the information provided by CareSuper about binding nominations in the **Nominating your beneficiaries** factsheet, **Pension Guide PDS** or **Guaranteed Income PDS** and I understand that I have access to the CareSuper Trust Deed at caresuper.com.au, which specifies requirements relating to binding nominations.



Applicant's signature

Date (DD/MM/YYYY)

Applicant's full name



NOMINATING YOUR BENEFICIARIES

You must identify the nature of the relationship in the table. If you choose, you can nominate your legal personal representative as sole or part beneficiary. This may be the executor of your will or administrator of your estate.

Please note that the percentage column must total 100%.

Only choose this where you wish to cancel all nominated beneficiaries.



YOU MUST SIGN AND DATE THIS FORM

The form won't be valid if you don't sign it.

ONCE YOU'RE DONE

Return this completed **original** form to:

**CareSuper
Locked Bag 20019
Melbourne VIC 3001**

For more information call **1300 360 149**.

5. WITNESS DECLARATION

I declare that I'm over the age of 18 years, I'm not a beneficiary nominated on this form and I witnessed the member sign this form.

Witness 1

Signature of witness 1

_____/_____/_____
Date (DD/MM/YYYY)

Printed name

Witness 2

Signature of witness 2

_____/_____/_____
Date (DD/MM/YYYY)

Printed name

 Both witnesses must sign and date on the same day you sign and date this form.

IMPORTANT INFORMATION

PROVIDE A VALID NOMINATION

Your nomination must:

- Be made to us in writing by you (and not your attorney) on the **Binding beneficiary nomination** form (on the previous two pages)
- Clearly set out the proportion of the benefit to be paid to each person nominated (total must add up to 100%) and all nominated persons must be eligible
- Be signed and dated by you in the presence of two witnesses (the dates must match)
- Your witnesses must be over the age of 18 and not nominated on the form as a beneficiary
- Be sent and received by us. Your nomination will not be valid until we accept it. We'll notify you in writing if we don't accept a non-lapsing nomination.

You may wish to inform your beneficiaries of your nomination.

NOMINATING MORE THAN FOUR BENEFICIARIES

To nominate more than four beneficiaries, add an attachment to your form with the details of your additional beneficiaries (full name, relationship, date of birth and % of benefit) before you sign it. Ensure that the total '**% of benefit**' equals 100%, and you sign and date it together with your two witnesses on the same date, otherwise your nominations won't be valid.

IF YOU DON'T PROVIDE BENEFICIARY NOMINATIONS

If, at the time of your death:

- You have not made a binding beneficiary nomination, or
- Your nomination has been cancelled by you, or
- Your nomination is invalid (for example, it is not correctly signed and witnessed, it is more than 3 years old (for lapsing binding nominations) and has not been renewed, or **any** of the people nominated dies before you or no longer falls within one of the permitted categories),

the Trustee of CareSuper will use its discretion to determine how your benefit should be paid, guided by any eligible non-binding beneficiaries, if you've provided them.

PAYMENT

Please note: A death benefit can be paid as an income stream to your child only if they are:

- Under age 18
- Under age 25 and financially dependent on you, or
- Have a certain type of disability.

IS THERE A FEE FOR MAKING BINDING NOMINATIONS?

No.

IMPORTANT

You must sign and date this form in the presence of two witnesses over the age of 18 who are not nominated as beneficiaries. This form won't be valid if your witnesses don't correctly witness and sign it on the same date as you.

If any part of this form, including the member declaration section, is not completed correctly, this form won't be binding on the Trustee of CareSuper. In this case, a new form needs to be completed.

MY CHECKLIST

No one wants to fill out a form twice. To help you get it right the first time, use this checklist before sending us your completed form.



<input type="radio"/> My form doesn't have any amendments, changes or corrections.	If your form has amendments, changes or corrections, you'll need to start a new form.
<input type="radio"/> I've nominated eligible beneficiaries.	See the 'Who you can nominate' section of the Nominating your beneficiaries factsheet, the Pension Guide PDS or Guaranteed Income PDS .
<input type="radio"/> I've included full details for my beneficiary/ies, including their full name, relationship to me, their date of birth and % of benefit.	For your nomination to be valid, you'll need to include these details for all of your nominations.
<input type="radio"/> I've selected to make my nominations either lapsing or non-lapsing, but not both .	A valid lapsing binding nomination expires after 3 years. A valid non-lapsing nomination doesn't expire unless you update, change or cancel it. For more about each nomination type, read the Nominating your beneficiaries factsheet, the Pension Guide PDS or Guaranteed Income PDS .
<input type="radio"/> The total ' % of benefit ' column equals 100%.	Check your calculations to make sure the % of benefit equals 100%. If not, the form will be invalid and we can't accept it.
<input type="radio"/> My two witnesses are eligible: both are over 18 years of age and are not nominated as a beneficiary.	Your witnesses cannot be any of the beneficiaries you've nominated in Section 3.
<input type="radio"/> I've signed and dated the member declaration section in front of my two witnesses.	You must sign in front of your two witnesses on the same date.
<input type="radio"/> My witnesses have printed their names and signed on the same date as me.	Your form will be invalid if your witnesses don't print their names and sign on the same date as you.



This checklist is to help you complete the form. You don't need to include this page when sending us the completed form.