

Corporate Insurance Arrangement (CIA) Guide Perpetual Staff

29 SEPTEMBER 2023





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Disclaimer: When writing this document none of your personal financial needs, circumstances and objectives were considered, making all advice in this document general. Before making any super-related decisions, we recommend reading all available information, assessing your financial situation and seeking expert advice from a licensed or authorised financial adviser. We've taken all reasonable care to ensure the accuracy of this information, as required by law, but to the extent permitted by law, do not accept liability for any loss, direct or indirect, as a result of reliance on the information in this document.

» The information in this **CIA Guide** forms part of the Corporate Insurance Arrangements (CIA) Product Disclosure Statement (PDS) dated 29 September 2023. It is specific to employees of Perpetual Staff as the contributing employer sponsor, who become members of this Corporate Insurance arrangement (CIA) on or after 29 September 2023.

The information contained in this **CIA Guide** is a summary only of the significant terms and conditions relating to insurance. There are other terms and conditions (including defined terms) in the insurance policies. The insurance terms and conditions, including eligibility for cover and payment of benefits, are applied in line with the policies and super legislation. If there is any inconsistency between this summary and the policies, the policies will apply.



Your duty to take reasonable care not to make a misrepresentation

If you apply for life insurance, the insurer will ask you a number of questions.

The insurer's questions will be clear and specific. They will be about things such as your health and medical history, occupation, income, lifestyle, pastimes, and other insurance.

The answers given in response to the insurer's questions are very important. The insurer will use them to decide if it can provide cover to you and, if it can, the terms of the cover, and the insurance fees it will charge.

Take care to answer all questions the insurer asks as part of any insurance application honestly and accurately.

Otherwise, you may not be able to rely on your insurance when it's needed the most.

THE DUTY TO TAKE REASONABLE CARE

If applying for insurance, you have a duty to take reasonable care not to make a misrepresentation.

A misrepresentation could be made if an answer is given that is false, only partially true, or that does not fairly reflect the truth. This means when answering the insurer's questions, you should respond fully, honestly and accurately.

The duty to take reasonable care not to make a misrepresentation applies any time you answer the insurer's questions as part of an initial application for insurance, an application to extend or make changes to existing insurance, or an application to reinstate insurance.

You are responsible for all answers given, even if someone assists you with your application.

The insurer may later investigate the answers given in your application, including at the time of a claim.

CONSEQUENCES OF NOT COMPLYING WITH THE DUTY

If there is a failure to comply with the duty to take reasonable care not to make a misrepresentation, it can have serious consequences for your insurance, such as those explained below:

Potential consequences	Additional explanation	Impact on claims
Your cover being avoided	This means your cover will be treated as if it never existed	Any claim that has been made will not be payable
The amount of your cover being changed	Your cover level could be reduced	If a claim has been made, a lower benefit may be payable
The terms of your cover being changed	The insurer could, for example, add an exclusion to your cover meaning claims for certain events will not be payable	If a claim has been made for an event that is now excluded, it will not be payable

If the insurer believes there has been a breach of the duty to take reasonable care not to make a misrepresentation, it will let you know its reasons and the information relied on, and give you an opportunity to provide an explanation.

In determining if there has been a breach of the duty, the insurer will consider all relevant circumstances.

The rights the insurer has if there has been a failure to comply with the duty will depend on factors such as what it would have done had a misrepresentation not been made during your application process, and whether or not the misrepresentation was fraudulently made.

If the insurer decides to take some action on your cover, it will advise you of its decision and the process to have this reviewed or make a complaint if you disagree with the decision.

Insurance cover for CareSuper members is provided by our insurer, MetLife Insurance Limited ('the insurer') ABN 75 004 274 882, AFSL 238 096.

GUIDANCE FOR ANSWERING THE INSURER'S QUESTIONS

When answering the insurer's questions, please:

- Think carefully about each question before you answer. If you are unsure of the meaning of any question, please ask the insurer before you respond.
- Answer every question that the insurer asks you.
- Do not assume that the insurer will contact your doctor for any medical information.
- Answer truthfully, accurately and completely. If you are unsure about whether you should include information, please include it or check with the insurer.
- Review your application carefully. If someone else helped prepare your application (for example, your financial adviser), please check every answer (and make corrections if needed) before the application is submitted.

OTHER IMPORTANT INFORMATION

Any application for cover you make will be treated as if you are applying for an individual 'consumer insurance contract'. For this reason, the duty to take reasonable care not to make a misrepresentation applies.

Before your cover starts, the insurer may ask about any changes that mean you would now answer its questions differently. As any changes might require further assessment or investigation, it could save time if you let the insurer know about any changes when they happen.

If, after the cover starts, you think you may not have met your duty, please contact CareSuper immediately and we will let you know whether it has any impact on your cover.

It's important that you understand this information and the questions the insurer asks. If you have any questions contact CareSuper on **1300 360 149**.

Insurance with CareSuper

Your super benefit, and the insurance it may provide, can be a vital component of your overall remuneration package. In recognition of its importance, insurance cover has been established for eligible members (in conjunction with your CIA employer) through CareSuper. This is referred to as your CIA.

Details of your CIA as it applies to you are set out in this **CIA Guide**. This arrangement will continue while your employer is part of and eligible for this CIA, you are employed by your current employer and Superannuation Guarantee (SG) contributions continue to be paid to your CareSuper account, subject to terms and conditions summarised in this **CIA Guide**.

If your CIA membership ceases for any reason (for example, you leave your current employer, or your employer decides to end your CIA), your insurance cover may continue with the CareSuper Employee Plan as described later in this CIA Guide (if eligible). In some cases cover may cease unless you elect to keep it. For more information about the Employee Plan, read the **CareSuper Member Guide PDS** available at caresuper.com.au/pds or by calling us on **1300 360 149**. If you are transferred to the Employee Plan, the ongoing cost of insurance fees will be payable by you and will be deducted from your CareSuper account at the end of each month, unless cover ceases for some reason. Insurance fees may be higher in the CareSuper Employee Plan.

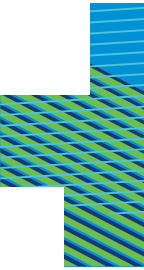


GETTING ADVICE

The advice in this **CIA Guide** is of a general nature. It has been prepared without taking into account members' particular financial needs, circumstances and objectives. We recommend that members assess their own financial situation before making a decision about their insurance cover. This may involve seeking the help of a licensed or authorised adviser.



CareSuper has you covered



You wouldn't think twice about insuring your car or your house, yet you may not have thought about insuring your income, which could be one of your biggest assets.

If that was suddenly taken away, insurance cover could help reduce the impact on you and your family.

CareSuper offers three types of insurance cover to eligible members of this CIA: death, total and permanent disablement (TPD) and income protection.

- 1 Death cover** provides a lump sum payment to your beneficiaries if you die (certain restrictions apply). This can help you to ensure the ongoing wellbeing of family members, even if you are not around to provide for them. Early release of the death benefit may also be available if you're diagnosed with a terminal illness* (see the definition of terminal illness on page 27). You must be aged at least 15 and under 65 and meet other eligibility criteria to obtain death cover.
- 2 TPD cover** provides a lump sum payment if you're never able to work again due to illness or injury (specific definitions apply). This payment could be used to cover medical bills, rehabilitation expenses or medically required home modifications, and to ensure the overall security of your family and your home. You must be aged at least 15 and under 65 and meet other eligibility criteria to obtain TPD cover.
- 3 Income protection cover** provides a temporary replacement income if you're unable to work due to illness or injury (specific conditions apply). This means you can continue to pay your bills while taking the time to recover and rehabilitate. You must be aged at least 15 and under a maximum age depending on the selected benefit period (see page 9) and on an ongoing basis be earning at least \$16,000 p.a. or working 15 hours or more per week to be eligible for income protection and meet other eligibility criteria to apply.

*Terminal illness claims are subject to different maximum amounts than your total death benefit.

Each type of cover is explained in detail in the following pages.

INSURANCE COVER

If eligible, you may receive standard insurance cover as part of this CIA however, limited standard cover ('limited cover') may apply in certain circumstances. You are required to be in active employment for all of the first 30 days from the date your cover commences. The date you receive cover may be different to the date your cover commences. Commencement of cover conditions are described on pages 12 and 13. See the definitions of active employment and limited cover on pages 25 and 27.

TAILORING YOUR COVER

You may also have the option to choose additional death and TPD cover provided as fixed cover, where your cover is set at a fixed dollar amount. Any standard cover you have will also be converted to fixed death and TPD cover, depending on how you tailor your cover. The total fixed death and TPD cover you select must be in multiples of \$1,000.

With fixed cover, the amount you pay will generally increase with each birthday, but the amount of cover will remain the same unless cover ceases for some reason.


Further information about tailored cover is provided on the following pages.

IMPORTANT

If you have previously been paid a TPD or similar payment of any type and from any source, including another super fund or personal insurance policy, you will only be eligible for death cover with CareSuper, not TPD cover or income protection insurance.

If you have previously been paid a terminal illness benefit or have been diagnosed with an illness that reduces your life expectancy to less than 24 months, you will not be eligible for death, TPD or income protection insurance with CareSuper.

If you aren't eligible for cover as a result of a TPD or similar payment, or terminal illness benefit or diagnosis, you will need to notify us or cancel your cover. Otherwise, insurance fees will continue to be deducted from your account despite the fact that you do not have cover.

 Insurance fees are deducted from your CareSuper account so it doesn't affect your take-home pay. Refer to the **CIA PDS** available from caresuper.com.au/perpetualpds.

Your CIA

When you participate in a CIA, standard insurance cover has been designed specifically for your workplace. However, you should consider what's right for you personally.

Under this arrangement, eligible members may automatically receive the standard level of death and TPD cover set out in this **CIA Guide** (standard cover) up to certain limits (called Automatic Acceptance Limits). The insured benefit for standard cover is based on factors such as your age, gender, employment information and income provided by your employer, which is updated annually at their agreed annual review date, 1 November, or upon joining the fund. However, it's a good idea to assess your actual insurance needs, and top up your cover if necessary.

You can also apply for tailored insurance cover. For example, if you would like additional death and TPD or to apply for income protection insurance, see 'Tailoring your insurance cover' section in this **CIA Guide**. Also, if you already have death, TPD and income protection insurance in another super fund, you may be able to transfer it to your CareSuper account. To obtain tailored cover, you will need to provide satisfactory health evidence and be accepted by the insurer.

If you choose to tailor any standard death and TPD cover you receive, you will no longer have your standard death and TPD cover determined by a formula which is linked to your income. Your death and TPD cover will become tailored fixed cover.

It is important to note that standard cover is subject to terms and conditions (including restrictions and exclusions) described in this **CIA Guide**. Standard cover may be subject to limited cover conditions in certain circumstances. Refer to pages 15 to 20 for important terms and conditions and page 25 for the definition of active employment. If you wish to remove limited cover conditions so that you have full standard cover or wish to apply for additional cover, you will need to be accepted by the insurer.

PARENTAL LEAVE INSURANCE FEE WAIVER

If you are on employer-approved parental leave you can request a waiver of your insurance fees for death, TPD and income protection insurance for up to 12 months subject to satisfying certain criteria. This means your insurance cover can continue while you are on parental leave without any applicable insurance fees being deducted from your account, if you are eligible, unless cover ceases for some reason. The 12 months starts the later of the first day of the month after you start parental leave or the date you receive your correctly completed **Parental leave insurance fee waiver** form available at caresuper.com.au/perpetualpds. It ends at the earliest of 12 months or the last day of the month you return to work. Other conditions apply.

STANDARD COVER

Under your CIA, your age and account balance determine whether or not you receive standard death and TPD cover automatically on joining CareSuper (provided you meet eligibility and commencement of cover conditions).

If you're aged 25 years or older and have had at least \$6,000 in your super account, you will receive automatic standard death and TPD cover when you receive your first employer contribution into CareSuper.

If you're under age 25 or have less than \$6,000 in your super account when you first join CareSuper, you won't receive automatic standard insurance cover on joining. However, you can elect to receive standard cover without providing medical evidence, subject to eligibility and commencement of cover conditions. Limited cover may apply in some circumstances. You will need to receive an employer contribution for cover to commence.

If you do not choose to elect to receive standard cover, you will be given standard cover automatically when you:

- Reach age 25, and
- Have had at least \$6,000 in your account

provided you have received an employer contribution into CareSuper and meet other eligibility and commencement of cover conditions.

GOOD TO KNOW

As the provider of an authorised MySuper product, CareSuper meets the minimum insurance requirements and is an eligible default fund for employers' compulsory super contributions where an employee does not have a 'stapled fund' (as advised by the Australian Taxation Office to the employer) and do not choose their own fund.

Insurance cover through your super fund is purchased at group rates – which is usually cheaper than getting cover yourself.

It's important to think about insurance while you're fit and well, as it can be difficult to obtain if you've suffered an illness or injury.

All insurance cover (including standard cover) is subject to the insurer's terms and conditions summarised on the following pages.



Standard cover is the level and type of cover that may be provided to eligible members automatically or upon election. The level of standard cover varies depending on which membership of CareSuper you are in. Standard cover for this CIA is described on pages 4 to 6 of this **CIA Guide**.



You are able to change or cancel this cover if you wish.

Eligible members receive standard death and TPD cover as outlined in the table on this page.

To be eligible for standard cover, you must:

- Be at least 15 and under 65
- Be an employee, and
- Meet other conditions relating to the commencement of cover as described on pages 15 and 16 of this **CIA Guide**.

The income used to determine any standard death and TPD benefits will be the amount advised by your employer annually and accepted by the insurer. Refer to the definitions of income on page 25.

Standard cover is subject to restrictions and exclusions described later in this **CIA Guide**. If you are not in active employment (see definition on page 25) for all of the first 30 days from the date your insurance cover commences, limited cover (see definition on page 27) may apply.

It will also be limited cover if we have not received an employer contribution within 120 days of you being first eligible (see definition on page 25), if you opt in to receive standard cover more than 6 months after becoming a member of the fund, and we do not receive an employer contribution for you that covers the date your cover commences.

HOW INSURANCE FEES ARE PAID

The cost of cover is determined using annual insurance fees and are deducted monthly from your account on a pro-rata basis, based on the amount of cover you hold for the number of days in the month, from the commencement of the cover. Insurance fee calculations are subject to any adjustments that are necessary, for example, changes in cover or age.

Insurance fee deductions occur on the last calendar day of the month or on a full withdrawal. Your account is also credited with a 15% tax rebate on the insurance fees you pay. Where the cover commencement date is backdated, the first insurance fee deduction from your account will include fees calculated from that date.

Standard death and TPD insurance cover details

Benefit design	If eligible, your standard death and TPD cover is calculated as 15% of your income multiplied by the number of years and complete months until you reach age 65.	
Automatic Acceptance Limit (AAL)	\$1.2 million for death and TPD for standard cover.	
Annual insurance fee	Insurance fees for standard death and TPD cover are deducted from your account monthly or on full withdrawal.	
Maximum benefit	Death cover:	\$10 million
	Terminal illness cover:	\$3 million
	TPD cover:	\$3 million
Age standard cover ceases	65	

Insurance fees are deducted from your account at the sell unit price. Insurance fees include the fees charged by our insurer and an amount that contributes to CareSuper's costs of providing insurance. For information about investment unit prices see the **Investment Guide** available at caresuper.com.au/perpetualpds.

Your CIA (continued)

Example:

Mark is 40 years old and earns \$60,000 per year, and has 24 years and 9 months to age 65 for death and TPD cover.

Mark's standard death and TPD cover is \$9,000 (15% of \$60,000) multiplied by 24.75 (the number of years and complete months until age 65).

$\$9,000 \times 24.75$
= \$222,750 death and TPD cover.

Mark's cover is calculated as follows:

$\$222,750 \div \$1,000 \times \$0.89$
(cost of death and TPD cover at age 40) = \$198.25 p.a.*

Mark's insurance cover may change annually on the review date of 1 November and his income and age will determine the level of standard cover he receives, subject to the AAL.

***Note:** This is an example only, of an annual insurance fee after rounding. Contact us for information about your actual insurance fees.

Note:

- Any standard death and standard and/or tailored TPD cover you receive will cease when you reach 65 unless cover ceases for some other reason. Any cover from age 65 - 69 is tailored death cover only.
- Insurance fees shown are based on binary gender (male/female) pricing. If we are not advised of your gender your insurance fees will be based on the male gender, this will be updated once we are advised of your gender by either yourself or your employer. If you do not identify as male or female, please contact us and we will notify you of the insurance fees that will be applicable to you. You can advise us of your gender via phone, email or in writing and any required insurance fee updates will be backdated to inception.
- Insurance fees include an amount that contributes to CareSuper's costs of providing insurance.
- Figures are rounded to two decimal places for disclosure only and actual insurance fees may differ due to the effects of rounding.

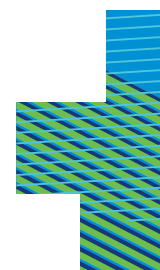
COST OF DEATH AND TPD COVER (INCLUDING STANDARD COVER)

The cost of standard death and TPD cover is determined by your age and gender as shown in the following table. The cost of tailored death and TPD cover is also determined in accordance with the following table.

Annual death and TPD insurance fee per \$1,000 insured benefit (\$)

Age	Male				Age	Female			
	Death Only	Death	TPD	Death & TPD		Death Only	Death	TPD	Death & TPD
15	0.40	0.37	0.04	0.41	15	0.15	0.14	0.04	0.17
16	0.40	0.37	0.04	0.41	16	0.15	0.14	0.04	0.17
17	0.45	0.41	0.05	0.45	17	0.17	0.15	0.03	0.18
18	0.47	0.43	0.05	0.48	18	0.18	0.16	0.02	0.19
19	0.48	0.43	0.05	0.48	19	0.18	0.16	0.02	0.19
20	0.47	0.43	0.05	0.48	20	0.18	0.16	0.02	0.18
21	0.46	0.41	0.05	0.46	21	0.17	0.16	0.02	0.18
22	0.44	0.40	0.05	0.44	22	0.17	0.16	0.02	0.17
23	0.41	0.37	0.04	0.42	23	0.17	0.16	0.02	0.17
24	0.39	0.36	0.04	0.40	24	0.17	0.15	0.03	0.18
25	0.37	0.34	0.04	0.38	25	0.17	0.15	0.04	0.20
26	0.35	0.32	0.05	0.36	26	0.17	0.16	0.06	0.21
27	0.32	0.30	0.06	0.35	27	0.18	0.16	0.07	0.23
28	0.31	0.28	0.07	0.35	28	0.18	0.16	0.08	0.25
29	0.30	0.27	0.09	0.36	29	0.18	0.17	0.10	0.27
30	0.29	0.27	0.10	0.37	30	0.19	0.17	0.11	0.29
31	0.30	0.27	0.12	0.39	31	0.20	0.18	0.13	0.31
32	0.31	0.28	0.14	0.42	32	0.21	0.19	0.14	0.33
33	0.32	0.29	0.16	0.45	33	0.22	0.20	0.16	0.36
34	0.34	0.31	0.18	0.49	34	0.24	0.22	0.17	0.39
35	0.37	0.34	0.20	0.54	35	0.25	0.23	0.19	0.42
36	0.41	0.37	0.23	0.60	36	0.27	0.25	0.22	0.46
37	0.45	0.41	0.26	0.66	37	0.29	0.27	0.25	0.51
38	0.49	0.45	0.28	0.73	38	0.32	0.29	0.28	0.57
39	0.54	0.49	0.31	0.81	39	0.35	0.32	0.32	0.63
40	0.60	0.54	0.34	0.89	40	0.38	0.34	0.36	0.71
41	0.65	0.59	0.38	0.97	41	0.41	0.38	0.41	0.79
42	0.71	0.65	0.42	1.07	42	0.45	0.41	0.47	0.88
43	0.78	0.71	0.47	1.17	43	0.50	0.45	0.54	0.99
44	0.84	0.77	0.52	1.28	44	0.55	0.49	0.62	1.11
45	0.92	0.83	0.57	1.41	45	0.60	0.55	0.71	1.25
46	0.99	0.90	0.64	1.54	46	0.66	0.60	0.81	1.41
47	1.07	0.97	0.72	1.69	47	0.73	0.66	0.92	1.58
48	1.15	1.05	0.81	1.86	48	0.80	0.73	1.05	1.77
49	1.25	1.13	0.91	2.05	49	0.88	0.80	1.18	1.98
50	1.35	1.22	1.03	2.26	50	0.97	0.88	1.33	2.21
51	1.46	1.33	1.18	2.50	51	1.06	0.97	1.49	2.46
52	1.58	1.44	1.34	2.78	52	1.17	1.06	1.67	2.73
53	1.72	1.56	1.54	3.10	53	1.28	1.16	1.85	3.02
54	1.88	1.71	1.76	3.47	54	1.40	1.28	2.05	3.33
55	2.06	1.87	2.02	3.89	55	1.54	1.40	2.27	3.66
56	2.27	2.06	2.32	4.38	56	1.68	1.53	2.49	4.02
57	2.50	2.28	2.66	4.94	57	1.84	1.67	2.72	4.39
58	2.78	2.53	3.05	5.58	58	2.01	1.83	2.97	4.79
59	3.10	2.82	3.50	6.32	59	2.19	1.99	3.22	5.20
60	3.47	3.15	4.01	7.16	60	2.38	2.16	3.47	5.64
61	3.89	3.54	4.59	8.13	61	2.59	2.35	3.74	6.09
62	4.39	3.99	5.24	9.23	62	2.81	2.55	4.00	6.56
63	4.95	4.50	5.98	10.48	63	3.05	2.77	4.27	7.04
64	5.60	5.09	6.80	11.89	64	3.30	3.00	4.53	7.53
65	6.33				65	3.73			
66	7.15				66	4.21			
67	8.08				67	4.76			
68	9.13				68	5.38			
69	10.32				69	6.08			

Tailoring your insurance cover



How much cover you need depends on your individual circumstances. While you may automatically receive (or elect to receive) the standard level of cover as detailed in this **CIA Guide** if eligible, it's a good idea to assess your actual insurance needs and adjust your cover accordingly. If you are not eligible for standard cover it's a good idea to consider whether to apply for cover.

SPECIAL INSURANCE OFFER FOR ELIGIBLE NEW MEMBERS

New Perpetual Staff members with a standard level of cover have access to a special welcome offer – New Member Options cover. If you're under 60, you can apply to increase your death and TPD cover and/or add income protection insurance. You must be eligible for the increased fixed or additional cover at the time you request it.



- **Increasing death and TPD cover**

You can do this by fixing your cover at a set dollar amount. Maximum cover amounts apply you can increase cover up to the lesser of seven times your total annual income or \$750,000.

- **Adding income protection insurance**

If you are adding income protection insurance, maximum amounts apply depending on your total income (see definition on page 28) and occupational category.

- **General** up to \$7,500 per month
- **Professional** up to \$11,000 per month

You'll need to satisfactorily answer a few simple questions to apply for New Member Options cover – it's a great opportunity to think about what insurance you need and adjust your cover accordingly without providing detailed medical evidence.

This offer is only available in the first 90 days after you join CareSuper. The New Member Options cover will not commence until standard cover is received. If we receive your valid application for New Member Options cover within 90 days of you joining CareSuper but your standard cover does not commence within 6 months of joining, the offer will expire.

Otherwise, the New Member Options cover will commence from the later of the date standard cover commences and the date your application is accepted.

You can apply by completing the **Insurance application** form available at caresuper.com.au/perpetualpds.

If you want to increase your death and TPD cover and/or add income protection insurance at a later time or above what is offered through the New Member Options, it's likely you will be required to provide detailed medical evidence and your application may be subject to insurance fee loadings and/or exclusions if approved.

It also pays to review all of your insurance from time to time to be sure that it changes with your needs.

Your options to tailor your death and TPD cover are set out on page 8 and include the ability to apply for additional cover if you have standard cover, or to apply for cover if you do not automatically receive (or elect to receive) standard cover. Refer to page 8 to calculate the cost of tailored death and TPD cover. See how to tailor your cover by applying for income protection insurance on page 9.

Tailored cover is subject to maximum limits. You can apply for cover up to the amounts listed in the table to the right.

Your tailored insurance options

Death	Up to \$10 million
Terminal illness cover	Up to \$3 million
TPD	Up to \$3 million
Income protection	2-year and 5-year benefit periods Up to \$40,000 per month* To age 65 benefit period Up to \$30,000 per month*

*See page 9 for more information on the maximum monthly benefit for tailored income protection insurance based on income.

Additional limits may apply for transferred cover.

You can tailor your insurance cover by:

- Increasing your death and TPD cover by changing any standard death and TPD cover you have received into a higher fixed cover amount

- Applying for income protection insurance subject to maximum limits
- Transferring cover from another super fund if you're under age 60 (maximum limits apply for transferred cover)
- Advising us of your occupational category for income protection insurance to ensure you pay the right insurance fee for your cover.

Our insurer may apply a medical exclusion and/or loading to your cover rather than decline your application. For more information call us on **1300 360 149**. Interim accident cover may apply – see page 9.

Tailoring your insurance cover (continued)

DEATH AND TPD COVER

ADDING EXTRA COVER

If you decide that the standard amount of death and TPD cover doesn't meet your needs, you may want to apply for fixed cover which provides you with an additional amount of death and TPD cover. If you choose to tailor any standard death and TPD cover you receive, you will no longer have your standard death and TPD cover determined by a formula which is linked to your income. Your death and TPD cover will become fixed cover. See 'Fixed death and TPD cover' below for more details. To do this, you should work out how much additional cover you need and what it will cost. The cost of tailored death and TPD cover is the same as the cost for standard cover, however the insurer may apply insurance fee loadings as a result of assessing your application for tailored cover.

Use the table on page 6 and the examples to the right to calculate the extra cover to apply for and the cost of this cover.

To apply to vary your insurance cover download and complete the **Corporate insurance application** form available from caresuper.com.au/perpetualpds.

FIXED DEATH AND TPD COVER

If eligible, you can choose a fixed cover amount of death and TPD cover. With fixed cover, your amount of cover will stay the same (unless cover ceases for some reason) but generally the insurance fee will increase as you get older determined by your gender. Insurance fees will be based on the increased cover. You must apply for a minimum of \$10,000 of fixed cover and it must be in multiples of \$1,000.

CALCULATING THE COST OF FIXED DEATH AND TPD

To determine what your annual insurance fee would be for fixed cover, divide your required level of cover by \$1,000, and multiply by the insurance fee shown on page 6 that corresponds to your age and gender. Insurance fee loadings may be applied by the insurer.

Example:

Anna has applied for \$550,000 of fixed death and TPD cover. Based on the table on page 6 her insurance fees at various ages are shown below.



Age 40

$$\frac{\$550,000}{\$1,000} \times \$0.71 = \$390.50 \text{ p.a.}$$

Age 45

$$\frac{\$550,000}{\$1,000} \times \$1.25 = \$687.50 \text{ p.a.}$$

Age 50

$$\frac{\$550,000}{\$1,000} \times \$2.21 = \$1,215.50 \text{ p.a.}$$

Age 55

$$\frac{\$550,000}{\$1,000} \times \$3.66 = \$2,013 \text{ p.a.}$$

This is an example only. Insurance fees are rounded for disclosure only and may vary slightly to what is deducted from your account. You can contact us on **1300 360 149** to find out what insurance fees will be applicable to you. The insurer may apply insurance fee loadings.

Any insurance fee deductions from your account occur at the sell unit price. For information about investment unit prices see the **Investment Guide** available at caresuper.com.au/perpetualpds.



GOOD TO KNOW

Insurance cover through your super fund is purchased at group rates, which is usually cheaper than getting cover yourself.

INTERIM ACCIDENT COVER

If you apply for death, TPD or income protection insurance, during the assessment period, you may receive interim accident cover as it applies to your application. See page 26 for more information about interim accident cover.

INCOME PROTECTION INSURANCE

APPLYING FOR INCOME PROTECTION INSURANCE

You can apply for income protection at any time if you're:

- Under 70 – for benefit period of 2 years
- Under 63 – for benefit periods of 5 years or up to age 65. We'll automatically switch any member who has a 5-year or to age 65 income protection benefit period to a 2-year benefit period when you reach age 63 (so you can continue to receive income protection cover until age 70). If you do not wish to have a 2-year benefit period you can cancel your cover
- A full-time, part-time, self-employed or casual worker or contractor, and

- Either:
 - Earning at least \$16,000 p.a. through ongoing work, or
 - Working at least 15 hours each week.

You will not be eligible for income protection insurance if you have previously been paid a TPD or similar benefit, from any source, have been paid a terminal illness benefit, or have been diagnosed with an illness that reduces your life expectancy to less than 24 months (see page 22 for more details).

If you suffer an illness or injury, the maximum income protection benefit payable is:

- If you selected a 2 year or 5 year benefit period, the lesser of 87% of your pre-disability income or the amount of cover you hold, or
- If you selected a benefit period to age 65, the lesser of 87% of your pre-disability income for the first 2 years, then after 2 years the benefit payment will reduce to 62% of your pre-disability income or the amount of cover you hold.

We'll pay 12% to your CareSuper account as superannuation contributions, the balance will be paid to you as income (less applicable tax). For the definition of pre-disability income, refer to the income definitions provided on page 25.

Your benefit may also be reduced if you receive other income or disability benefits (find out more on page 22).

To work out how much income protection insurance to apply for, estimate how much income you would need if you weren't working.

If you select to have a 5-year or to age 65 benefit period and make a successful claim, your income protection benefit payment amount will increase by the lesser of the Consumer Price Index (CPI) and 5% for each 12-month period while on claim.



Tailoring your insurance cover (continued)

YOUR OPTIONS TO VARY INCOME PROTECTION INSURANCE

You can choose from the following options to tailor your income protection insurance to your circumstances:

- A waiting period of 30, 60 or 90 days, and
- A benefit period of either 2-year, 5-year or to age 65.

Your waiting period is how long you'll need to wait before you qualify to receive benefit payments and your benefit period is the maximum amount of time benefits may be paid for. If you don't select a waiting period, 30 days will apply. If you choose to wait longer to receive your benefit, you can reduce the cost.

If you don't select a benefit period, the 2-year benefit period will apply. If you choose the 5-year or to age 65 benefit periods, the cost increases.

OCCUPATIONAL CATEGORIES

To reflect the different levels of risk associated with our members' different roles, health and occupations, CareSuper has two different occupational categories that apply to income protection insurance only. If you obtain income protection, the cost of your cover depends on your occupational category (amongst other things).

The two categories are:

- General and
- Professional.

Your occupational category will be determined when you apply for income protection insurance and will

be reviewed each time you apply to vary your insurance cover. You will need to answer a few questions and once your application is assessed, any cover may be subject to insurance fee loadings and/or exclusions.

To determine your occupational category, answer the following questions:

1. Are the duties of your occupation limited to professional, managerial, administrative, or similar duties which do not involve manual work?
2. Are you earning* in excess of \$125,000 p.a. from your profession?
If you currently work part-time and your full-time equivalent earnings are more than \$125,000 p.a. you're eligible to answer "yes" to this question.
3. Do you:
 - a) Hold a tertiary qualification or are you a member of a professional institute or registered as a practicing member of your profession by a government body? or
 - b) Work in a management or leadership role?

*To calculate your earnings, see the definition of income (for income protection purposes) on page 25.

If you answered no to Q1, you qualify for the General occupational category.
If you answered yes to Q1 and Q2, and to either Q3a or Q3b, you qualify for the Professional occupational category.

APPLYING TO CHANGE YOUR OCCUPATIONAL CATEGORY

If you have income protection insurance, you can apply to change your occupational category at any time, by completing the **Changing your occupational category** form available at caresuper.com.au/perpetualpds.

If you want income protection insurance, you must apply for it and it is subject to acceptance by our insurer. Insurance fee loadings and/or exclusions may apply to some members. For how to apply for income protection insurance, see 'Applying for income protection insurance' on page 9.

Example income protection calculation

Olivia, age 35, earns a before-tax income of \$3,800 per month (\$45,600 p.a.) and is in the General occupational category. Olivia decides to insure for the maximum amount of cover which is: $\$3,800 \times 0.87 = \$3,306$ per month.

Olivia has chosen a 60-day waiting period and a benefit period of 2 years. If approved, the cost of Olivia's income protection insurance using the table on page 12 is:

$\$3.15$ per \$100 insured monthly benefit = $\$3.15 \times \$3,306 \div 100 = \$104.14$ per annum.*

*Note: This is an example only, of an annual cost after rounding. Contact us for information about your actual insurance fees. The insurer may apply insurance fee loadings.

COST OF INCOME PROTECTION INSURANCE

The cost of income protection cover is based on your gender, age, occupational category and the waiting period and benefit period as shown in the tables on pages 12 to 14. The cost decreases if you wait longer to receive your benefit.

The cost of income protection cover is calculated by using an annual insurance fee for each \$100 per month of cover. Insurance fees are deducted from your super account monthly on a pro-rata basis and are determined by the amount of cover provided for the

number of days in the month. This occurs on the last calendar day of the month or on full withdrawal.

Insurance fee calculations are subject to any adjustments that are necessary, for example, for changes in cover or a change in age. Your account also receives a 15% contributions tax deduction benefit for the insurance fees you pay.

Any insurance fee deductions from your account occur at the sell unit price. For information about investment unit prices see the **Investment Guide** available at caresuper.com.au/perpetualpds.



DECIDE HOW MUCH COVER YOU NEED

Unsure what cover you need? As part of your membership you can access limited advice on insurance cover at no extra cost from our financial planners over the phone.* Call us on **1300 360 149**.

*Whether obtaining information or advice over the phone, it is provided to you by Mercer Financial Advice (Australia) Pty Ltd (MFAAPL) ABN 76 153 168 293. Australian Financial Services Licence #411766. Mercer is responsible for any advice given to you under the authorisation of its licenced entities.



Tailoring your insurance cover (continued)

2-year benefit period – annual insurance fee per \$100 monthly benefit (\$)

Age	General						Professional					
	30 days		60 days		90 days		30 days		60 days		90 days	
	M	F	M	F	M	F	M	F	M	F	M	F
15	\$2.27	\$3.34	\$1.36	\$1.97	\$0.88	\$1.22	\$1.61	\$2.33	\$0.94	\$1.38	\$0.58	\$0.87
16	\$2.27	\$3.34	\$1.36	\$1.97	\$0.88	\$1.22	\$1.61	\$2.33	\$0.94	\$1.38	\$0.58	\$0.87
17	\$2.27	\$3.34	\$1.36	\$1.97	\$0.88	\$1.22	\$1.61	\$2.33	\$0.94	\$1.38	\$0.58	\$0.87
18	\$2.27	\$3.34	\$1.36	\$1.97	\$0.88	\$1.22	\$1.61	\$2.33	\$0.94	\$1.38	\$0.58	\$0.87
19	\$2.27	\$3.34	\$1.36	\$1.97	\$0.88	\$1.22	\$1.61	\$2.33	\$0.94	\$1.38	\$0.58	\$0.87
20	\$2.27	\$3.34	\$1.36	\$1.97	\$0.88	\$1.22	\$1.61	\$2.33	\$0.94	\$1.38	\$0.58	\$0.87
21	\$2.27	\$3.34	\$1.36	\$1.97	\$0.88	\$1.22	\$1.61	\$2.33	\$0.94	\$1.38	\$0.58	\$0.87
22	\$2.27	\$3.34	\$1.36	\$1.97	\$0.88	\$1.22	\$1.61	\$2.33	\$0.94	\$1.38	\$0.58	\$0.87
23	\$2.27	\$3.34	\$1.36	\$1.97	\$0.88	\$1.22	\$1.61	\$2.33	\$0.94	\$1.38	\$0.58	\$0.87
24	\$2.27	\$3.34	\$1.36	\$1.97	\$0.88	\$1.22	\$1.61	\$2.33	\$0.94	\$1.38	\$0.58	\$0.87
25	\$2.27	\$3.34	\$1.36	\$1.97	\$0.88	\$1.22	\$1.61	\$2.33	\$0.94	\$1.38	\$0.58	\$0.87
26	\$2.28	\$3.43	\$1.35	\$2.05	\$0.85	\$1.31	\$1.62	\$2.39	\$0.94	\$1.43	\$0.57	\$0.93
27	\$2.32	\$3.54	\$1.36	\$2.13	\$0.84	\$1.37	\$1.66	\$2.48	\$0.94	\$1.50	\$0.56	\$0.97
28	\$2.37	\$3.70	\$1.38	\$2.22	\$0.84	\$1.42	\$1.70	\$2.58	\$0.96	\$1.56	\$0.56	\$1.01
29	\$2.46	\$3.88	\$1.41	\$2.31	\$0.85	\$1.48	\$1.75	\$2.71	\$0.98	\$1.62	\$0.57	\$1.04
30	\$2.54	\$4.09	\$1.46	\$2.42	\$0.87	\$1.52	\$1.81	\$2.86	\$1.01	\$1.70	\$0.58	\$1.08
31	\$2.66	\$4.33	\$1.51	\$2.53	\$0.89	\$1.57	\$1.90	\$3.02	\$1.04	\$1.78	\$0.59	\$1.12
32	\$2.79	\$4.59	\$1.57	\$2.67	\$0.92	\$1.62	\$1.98	\$3.21	\$1.10	\$1.87	\$0.61	\$1.15
33	\$2.93	\$4.87	\$1.65	\$2.81	\$0.96	\$1.70	\$2.09	\$3.41	\$1.15	\$1.97	\$0.64	\$1.20
34	\$3.09	\$5.19	\$1.74	\$2.98	\$1.01	\$1.78	\$2.20	\$3.63	\$1.21	\$2.09	\$0.68	\$1.27
35	\$3.27	\$5.53	\$1.84	\$3.15	\$1.07	\$1.88	\$2.33	\$3.86	\$1.28	\$2.22	\$0.71	\$1.33
36	\$3.47	\$5.89	\$1.95	\$3.37	\$1.14	\$2.00	\$2.47	\$4.11	\$1.36	\$2.36	\$0.76	\$1.41
37	\$3.68	\$6.28	\$2.08	\$3.59	\$1.22	\$2.15	\$2.63	\$4.39	\$1.45	\$2.52	\$0.81	\$1.52
38	\$3.91	\$6.69	\$2.23	\$3.85	\$1.32	\$2.32	\$2.79	\$4.67	\$1.54	\$2.70	\$0.88	\$1.65
39	\$4.16	\$7.11	\$2.38	\$4.14	\$1.42	\$2.52	\$2.96	\$4.97	\$1.66	\$2.90	\$0.95	\$1.78
40	\$4.43	\$7.57	\$2.56	\$4.44	\$1.55	\$2.76	\$3.15	\$5.29	\$1.78	\$3.12	\$1.03	\$1.95
41	\$4.73	\$8.05	\$2.76	\$4.79	\$1.71	\$3.03	\$3.37	\$5.62	\$1.92	\$3.37	\$1.14	\$2.15
42	\$5.04	\$8.56	\$2.99	\$5.16	\$1.88	\$3.33	\$3.60	\$5.97	\$2.07	\$3.63	\$1.24	\$2.36
43	\$5.38	\$9.08	\$3.23	\$5.57	\$2.07	\$3.68	\$3.84	\$6.35	\$2.24	\$3.91	\$1.38	\$2.62
44	\$5.75	\$9.64	\$3.50	\$6.02	\$2.30	\$4.07	\$4.10	\$6.73	\$2.43	\$4.23	\$1.53	\$2.89
45	\$6.16	\$10.22	\$3.82	\$6.51	\$2.55	\$4.50	\$4.39	\$7.14	\$2.64	\$4.58	\$1.70	\$3.19
46	\$6.59	\$10.85	\$4.16	\$7.03	\$2.85	\$4.98	\$4.71	\$7.57	\$2.88	\$4.95	\$1.90	\$3.52
47	\$7.07	\$11.50	\$4.55	\$7.60	\$3.18	\$5.50	\$5.04	\$8.03	\$3.14	\$5.34	\$2.12	\$3.89
48	\$7.60	\$12.19	\$4.97	\$8.21	\$3.56	\$6.06	\$5.41	\$8.51	\$3.44	\$5.77	\$2.37	\$4.29
49	\$8.16	\$12.92	\$5.45	\$8.85	\$3.99	\$6.67	\$5.82	\$9.02	\$3.77	\$6.24	\$2.66	\$4.73
50	\$8.79	\$13.69	\$5.98	\$9.56	\$4.47	\$7.32	\$6.27	\$9.57	\$4.13	\$6.72	\$2.99	\$5.19
51	\$9.46	\$14.53	\$6.58	\$10.30	\$5.03	\$8.02	\$6.75	\$10.15	\$4.54	\$7.25	\$3.34	\$5.69
52	\$10.21	\$15.41	\$7.25	\$11.09	\$5.64	\$8.77	\$7.29	\$10.77	\$4.99	\$7.81	\$3.76	\$6.21
53	\$11.05	\$16.36	\$7.99	\$11.93	\$6.34	\$9.55	\$7.87	\$11.44	\$5.50	\$8.40	\$4.22	\$6.76
54	\$11.95	\$17.40	\$8.81	\$12.83	\$7.12	\$10.38	\$8.52	\$12.15	\$6.07	\$9.03	\$4.74	\$7.35
55	\$12.97	\$18.50	\$9.74	\$13.79	\$8.00	\$11.25	\$9.24	\$12.92	\$6.69	\$9.71	\$5.32	\$7.97
56	\$14.08	\$19.71	\$10.76	\$14.79	\$8.97	\$12.14	\$10.04	\$13.77	\$7.40	\$10.41	\$5.97	\$8.61
57	\$15.32	\$21.03	\$11.89	\$15.87	\$10.04	\$13.08	\$10.93	\$14.69	\$8.17	\$11.16	\$6.69	\$9.27
58	\$16.70	\$22.46	\$13.16	\$17.00	\$11.25	\$14.05	\$11.91	\$15.69	\$9.03	\$11.96	\$7.49	\$9.96
59	\$18.24	\$24.03	\$14.56	\$18.19	\$12.59	\$15.04	\$13.01	\$16.79	\$9.99	\$12.81	\$8.38	\$10.67
60	\$19.96	\$25.77	\$16.12	\$19.46	\$14.05	\$16.07	\$14.23	\$18.00	\$11.06	\$13.70	\$9.36	\$11.38
61	\$21.88	\$27.69	\$17.85	\$20.80	\$15.68	\$17.10	\$15.60	\$19.35	\$12.25	\$14.64	\$10.43	\$12.12
62	\$24.03	\$29.82	\$19.77	\$22.24	\$17.47	\$18.15	\$17.14	\$20.84	\$13.56	\$15.66	\$11.64	\$12.86
63	\$26.92	\$33.41	\$22.14	\$24.91	\$19.57	\$20.33	\$19.19	\$23.34	\$15.18	\$17.53	\$13.03	\$14.40
64	\$30.15	\$37.42	\$24.80	\$27.89	\$21.92	\$22.77	\$21.50	\$26.14	\$17.01	\$19.63	\$14.59	\$16.13
65	\$33.77	\$41.90	\$27.78	\$31.24	\$24.55	\$25.50	\$24.08	\$29.28	\$19.05	\$21.99	\$16.34	\$18.07
66	\$37.82	\$46.94	\$31.11	\$34.99	\$27.49	\$28.56	\$26.97	\$32.79	\$21.33	\$24.63	\$18.30	\$20.23
67	\$42.36	\$52.57	\$34.85	\$39.19	\$30.80	\$31.99	\$30.20	\$36.72	\$23.90	\$27.59	\$20.50	\$22.66
68	\$47.31	\$58.58	\$38.22	\$43.74	\$34.49	\$35.91	\$33.87	\$41.11	\$26.83	\$30.81	\$22.61	\$25.11
69	\$52.66	\$65.05	\$42.32	\$48.64	\$38.63	\$39.55	\$37.64	\$45.96	\$29.96	\$34.34	\$24.81	\$27.66

- Notes:
- Insurance fees differ depending on your occupational category. To change your occupational category, you must apply to our insurer either through MemberOnline or by using our **Changing your occupational category** form available at caresuper.com.au/perpetualpds. A request to change your occupational category will be effective after acceptance of your request. We'll write to you to confirm your new occupational category after acceptance of your request.
 - Insurance fees shown are based on binary gender (male/female) pricing. If we are not advised of your gender your insurance fees will be based on the female gender, this will be updated once we are advised of your gender by either yourself or your employer. If you do not identify as male or female, please contact us and we will notify you of the insurance fees that will be applicable to you.
 - Insurance fees include an amount that contributes to CareSuper's costs of providing insurance.
 - Figures are rounded to two decimal places for disclosure only and actual insurance fees may differ due to the effects of rounding.



5-year benefit period – annual insurance fee per \$100 monthly benefit (\$)

Age	General						Professional					
	30 days		60 days		90 days		30 days		60 days		90 days	
	M	F	M	F	M	F	M	F	M	F	M	F
15	\$3.68	\$5.54	\$2.25	\$3.29	\$1.48	\$2.08	\$2.43	\$3.65	\$1.48	\$2.23	\$0.96	\$1.46
16	\$3.68	\$5.54	\$2.25	\$3.29	\$1.48	\$2.08	\$2.43	\$3.65	\$1.48	\$2.23	\$0.96	\$1.46
17	\$3.68	\$5.54	\$2.25	\$3.29	\$1.48	\$2.08	\$2.43	\$3.65	\$1.48	\$2.23	\$0.96	\$1.46
18	\$3.68	\$5.54	\$2.25	\$3.29	\$1.48	\$2.08	\$2.43	\$3.65	\$1.48	\$2.23	\$0.96	\$1.46
19	\$3.68	\$5.54	\$2.25	\$3.29	\$1.48	\$2.08	\$2.43	\$3.65	\$1.48	\$2.23	\$0.96	\$1.46
20	\$3.68	\$5.54	\$2.25	\$3.29	\$1.48	\$2.08	\$2.43	\$3.65	\$1.48	\$2.23	\$0.96	\$1.46
21	\$3.68	\$5.54	\$2.25	\$3.29	\$1.48	\$2.08	\$2.43	\$3.65	\$1.48	\$2.23	\$0.96	\$1.46
22	\$3.68	\$5.54	\$2.25	\$3.29	\$1.48	\$2.08	\$2.43	\$3.65	\$1.48	\$2.23	\$0.96	\$1.46
23	\$3.68	\$5.54	\$2.25	\$3.29	\$1.48	\$2.08	\$2.43	\$3.65	\$1.48	\$2.23	\$0.96	\$1.46
24	\$3.68	\$5.54	\$2.25	\$3.29	\$1.48	\$2.08	\$2.43	\$3.65	\$1.48	\$2.23	\$0.96	\$1.46
25	\$3.68	\$5.54	\$2.25	\$3.29	\$1.48	\$2.08	\$2.43	\$3.65	\$1.48	\$2.23	\$0.96	\$1.46
26	\$3.75	\$5.73	\$2.27	\$3.46	\$1.47	\$2.24	\$2.47	\$3.77	\$1.49	\$2.34	\$0.95	\$1.57
27	\$3.85	\$5.97	\$2.30	\$3.63	\$1.48	\$2.37	\$2.54	\$3.92	\$1.51	\$2.46	\$0.95	\$1.66
28	\$3.99	\$6.27	\$2.36	\$3.81	\$1.49	\$2.48	\$2.63	\$4.13	\$1.55	\$2.57	\$0.96	\$1.74
29	\$4.16	\$6.61	\$2.44	\$4.00	\$1.52	\$2.58	\$2.74	\$4.36	\$1.60	\$2.70	\$0.98	\$1.81
30	\$4.36	\$7.03	\$2.54	\$4.21	\$1.56	\$2.69	\$2.87	\$4.63	\$1.67	\$2.85	\$1.01	\$1.89
31	\$4.59	\$7.49	\$2.66	\$4.44	\$1.62	\$2.80	\$3.03	\$4.94	\$1.74	\$3.01	\$1.06	\$1.96
32	\$4.85	\$8.01	\$2.80	\$4.71	\$1.70	\$2.92	\$3.20	\$5.28	\$1.84	\$3.18	\$1.10	\$2.05
33	\$5.15	\$8.57	\$2.96	\$4.99	\$1.78	\$3.06	\$3.40	\$5.64	\$1.94	\$3.38	\$1.16	\$2.14
34	\$5.48	\$9.19	\$3.14	\$5.32	\$1.89	\$3.23	\$3.61	\$6.06	\$2.06	\$3.59	\$1.22	\$2.27
35	\$5.84	\$9.85	\$3.35	\$5.68	\$2.02	\$3.43	\$3.85	\$6.49	\$2.19	\$3.84	\$1.31	\$2.41
36	\$6.24	\$10.57	\$3.59	\$6.09	\$2.16	\$3.67	\$4.11	\$6.96	\$2.35	\$4.11	\$1.40	\$2.57
37	\$6.67	\$11.34	\$3.85	\$6.55	\$2.33	\$3.97	\$4.40	\$7.47	\$2.52	\$4.42	\$1.51	\$2.79
38	\$7.14	\$12.16	\$4.15	\$7.06	\$2.52	\$4.31	\$4.71	\$8.01	\$2.71	\$4.77	\$1.64	\$3.02
39	\$7.65	\$13.03	\$4.47	\$7.63	\$2.75	\$4.72	\$5.04	\$8.59	\$2.92	\$5.15	\$1.78	\$3.30
40	\$8.21	\$13.96	\$4.83	\$8.26	\$3.02	\$5.19	\$5.41	\$9.19	\$3.17	\$5.58	\$1.96	\$3.64
41	\$8.81	\$14.93	\$5.24	\$8.96	\$3.33	\$5.73	\$5.81	\$9.83	\$3.44	\$6.06	\$2.15	\$4.02
42	\$9.46	\$15.97	\$5.71	\$9.72	\$3.68	\$6.35	\$6.25	\$10.52	\$3.73	\$6.57	\$2.38	\$4.45
43	\$10.18	\$17.07	\$6.22	\$10.56	\$4.09	\$7.06	\$6.71	\$11.25	\$4.07	\$7.15	\$2.66	\$4.95
44	\$10.96	\$18.23	\$6.80	\$11.48	\$4.57	\$7.85	\$7.23	\$12.01	\$4.45	\$7.78	\$2.96	\$5.50
45	\$11.81	\$19.45	\$7.46	\$12.48	\$5.12	\$8.72	\$7.79	\$12.82	\$4.87	\$8.46	\$3.31	\$6.12
46	\$12.73	\$20.76	\$8.19	\$13.58	\$5.74	\$9.71	\$8.40	\$13.67	\$5.36	\$9.21	\$3.72	\$6.80
47	\$13.75	\$22.16	\$9.01	\$14.76	\$6.46	\$10.77	\$9.06	\$14.59	\$5.90	\$10.01	\$4.18	\$7.55
48	\$14.86	\$23.62	\$9.93	\$16.04	\$7.27	\$11.94	\$9.80	\$15.56	\$6.50	\$10.89	\$4.72	\$8.38
49	\$16.09	\$25.20	\$10.96	\$17.42	\$8.21	\$13.22	\$10.61	\$16.60	\$7.17	\$11.84	\$5.32	\$9.26
50	\$17.44	\$26.89	\$12.13	\$18.90	\$9.26	\$14.60	\$11.50	\$17.71	\$7.92	\$12.85	\$6.00	\$10.23
51	\$18.94	\$28.70	\$13.43	\$20.50	\$10.47	\$16.08	\$12.49	\$18.91	\$8.78	\$13.94	\$6.78	\$11.27
52	\$20.58	\$30.65	\$14.90	\$22.21	\$11.83	\$17.66	\$13.58	\$20.18	\$9.73	\$15.11	\$7.66	\$12.39
53	\$22.41	\$32.75	\$16.53	\$24.03	\$13.37	\$19.35	\$14.78	\$21.56	\$10.80	\$16.36	\$8.66	\$13.56
54	\$24.43	\$35.03	\$18.36	\$26.00	\$15.09	\$21.13	\$16.11	\$23.07	\$12.00	\$17.70	\$9.78	\$14.81
55	\$26.69	\$37.51	\$20.41	\$28.08	\$17.03	\$23.01	\$17.60	\$24.70	\$13.34	\$19.13	\$11.04	\$16.13
56	\$29.20	\$40.21	\$22.70	\$30.31	\$19.21	\$24.98	\$19.25	\$26.48	\$14.83	\$20.66	\$12.45	\$17.51
57	\$32.00	\$43.17	\$25.27	\$32.68	\$21.64	\$27.04	\$21.10	\$28.43	\$16.50	\$22.27	\$14.02	\$18.96
58	\$35.13	\$46.43	\$28.13	\$35.22	\$24.35	\$29.18	\$23.17	\$30.58	\$18.37	\$24.00	\$15.78	\$20.46
59	\$38.64	\$50.02	\$32.21	\$38.93	\$28.74	\$32.96	\$25.48	\$32.95	\$21.03	\$26.55	\$18.62	\$23.10
60	\$44.03	\$55.77	\$38.72	\$45.00	\$35.86	\$39.19	\$29.03	\$36.74	\$25.26	\$30.71	\$23.23	\$27.48
61	\$42.01	\$52.04	\$36.85	\$41.23	\$34.08	\$35.41	\$27.70	\$34.28	\$24.04	\$28.14	\$22.08	\$24.82
62	\$37.89	\$46.12	\$32.99	\$35.66	\$30.35	\$30.01	\$24.98	\$30.38	\$21.52	\$24.31	\$19.67	\$21.05

Notes:

- Insurance fees differ depending on your occupational category. To change your occupational category, you must apply to our insurer either through MemberOnline or by using our **Changing your occupational category** form available at caresuper.com.au/perpetualpds. A request to change your occupational category will be effective after acceptance of your request. We'll write to you to confirm your new occupational category after acceptance of your request.
- Insurance fees shown are based on binary gender (male/female) pricing. If we are not advised of your gender your insurance fees will be based on the female gender, this will be updated once we are advised of your gender by either yourself or your employer. If you do not identify as male or female, please contact us and we will notify you of the insurance fees that will be applicable to you.
- Insurance fees include an amount that contributes to CareSuper's costs of providing insurance.
- Figures are rounded to two decimal places for disclosure only and actual insurance fees may differ due to the effects of rounding.

Tailoring your insurance cover (continued)

Benefit period to age 65 – annual insurance fee per \$100 monthly benefit (\$)

Age	General						Professional					
	30 days		60 days		90 days		30 days		60 days		90 days	
	M	F	M	F	M	F	M	F	M	F	M	F
15	\$9.12	\$14.14	\$6.40	\$9.98	\$4.95	\$7.74	\$5.62	\$10.10	\$3.83	\$7.15	\$2.86	\$5.56
16	\$9.12	\$14.14	\$6.40	\$9.98	\$4.95	\$7.74	\$5.62	\$10.10	\$3.83	\$7.15	\$2.86	\$5.56
17	\$9.12	\$14.14	\$6.40	\$9.98	\$4.95	\$7.74	\$5.62	\$10.10	\$3.83	\$7.15	\$2.86	\$5.56
18	\$9.12	\$14.14	\$6.40	\$9.98	\$4.95	\$7.74	\$5.62	\$10.10	\$3.83	\$7.15	\$2.86	\$5.56
19	\$9.10	\$14.12	\$6.39	\$9.97	\$4.94	\$7.73	\$5.61	\$10.09	\$3.82	\$7.14	\$2.85	\$5.55
20	\$9.09	\$14.11	\$6.38	\$9.96	\$4.93	\$7.72	\$5.61	\$10.08	\$3.82	\$7.13	\$2.85	\$5.54
21	\$9.08	\$14.08	\$6.37	\$9.94	\$4.92	\$7.71	\$5.60	\$10.06	\$3.81	\$7.12	\$2.84	\$5.54
22	\$9.06	\$14.06	\$6.36	\$9.93	\$4.91	\$7.70	\$5.59	\$10.04	\$3.80	\$7.11	\$2.84	\$5.53
23	\$9.04	\$14.03	\$6.35	\$9.91	\$4.90	\$7.68	\$5.58	\$10.02	\$3.79	\$7.09	\$2.83	\$5.52
24	\$9.03	\$14.01	\$6.34	\$9.89	\$4.88	\$7.67	\$5.57	\$10.01	\$3.79	\$7.08	\$2.83	\$5.51
25	\$9.01	\$13.98	\$6.32	\$9.86	\$4.87	\$7.65	\$5.56	\$9.99	\$3.78	\$7.07	\$2.82	\$5.49
26	\$8.97	\$13.92	\$6.30	\$9.82	\$4.85	\$7.62	\$5.53	\$9.94	\$3.76	\$7.03	\$2.81	\$5.46
27	\$9.29	\$14.50	\$6.46	\$10.48	\$4.93	\$8.31	\$5.73	\$10.36	\$3.86	\$7.50	\$2.85	\$5.97
28	\$9.71	\$15.22	\$6.68	\$11.11	\$5.04	\$8.89	\$5.99	\$10.88	\$3.99	\$7.95	\$2.91	\$6.38
29	\$10.21	\$16.10	\$6.95	\$11.74	\$5.20	\$9.39	\$6.30	\$11.50	\$4.16	\$8.41	\$3.01	\$6.74
30	\$10.79	\$17.11	\$7.27	\$12.38	\$5.38	\$9.82	\$6.66	\$12.23	\$4.35	\$8.86	\$3.11	\$7.05
31	\$11.45	\$18.26	\$7.65	\$13.04	\$5.60	\$10.23	\$7.06	\$13.05	\$4.58	\$9.34	\$3.24	\$7.34
32	\$12.19	\$19.53	\$8.07	\$13.75	\$5.86	\$10.63	\$7.51	\$13.96	\$4.83	\$9.84	\$3.39	\$7.63
33	\$13.00	\$20.92	\$8.56	\$14.52	\$6.16	\$11.07	\$8.02	\$14.95	\$5.12	\$10.39	\$3.56	\$7.94
34	\$13.88	\$22.43	\$9.08	\$15.36	\$6.50	\$11.56	\$8.57	\$16.03	\$5.43	\$11.00	\$3.76	\$8.29
35	\$14.84	\$24.03	\$9.67	\$16.30	\$6.89	\$12.13	\$9.16	\$17.18	\$5.79	\$11.67	\$3.98	\$8.70
36	\$15.87	\$25.73	\$10.32	\$17.33	\$7.33	\$12.81	\$9.79	\$18.39	\$6.18	\$12.41	\$4.24	\$9.19
37	\$16.97	\$27.52	\$11.04	\$18.48	\$7.84	\$13.62	\$10.47	\$19.67	\$6.60	\$13.23	\$4.53	\$9.77
38	\$18.14	\$29.38	\$11.83	\$19.76	\$8.42	\$14.57	\$11.19	\$20.99	\$7.08	\$14.15	\$4.86	\$10.46
39	\$19.38	\$31.32	\$12.69	\$21.15	\$9.08	\$15.69	\$11.95	\$22.38	\$7.60	\$15.15	\$5.24	\$11.26
40	\$20.70	\$33.31	\$13.64	\$22.69	\$9.83	\$16.96	\$12.77	\$23.80	\$8.17	\$16.25	\$5.69	\$12.17
41	\$22.09	\$35.35	\$14.69	\$24.36	\$10.69	\$18.44	\$13.63	\$25.26	\$8.79	\$17.44	\$6.18	\$13.23
42	\$23.57	\$37.43	\$15.83	\$26.15	\$11.67	\$20.09	\$14.54	\$26.74	\$9.47	\$18.73	\$6.74	\$14.41
43	\$25.12	\$39.54	\$17.09	\$28.08	\$12.77	\$21.92	\$15.50	\$28.24	\$10.21	\$20.11	\$7.37	\$15.73
44	\$26.75	\$41.66	\$18.47	\$30.14	\$14.01	\$23.93	\$16.50	\$29.77	\$11.04	\$21.59	\$8.09	\$17.18
45	\$28.46	\$43.79	\$19.97	\$32.29	\$15.40	\$26.11	\$17.56	\$31.29	\$11.93	\$23.13	\$8.90	\$18.74
46	\$30.27	\$45.92	\$21.62	\$34.55	\$16.95	\$28.42	\$18.67	\$32.81	\$12.90	\$24.74	\$9.80	\$20.39
47	\$32.16	\$48.03	\$23.39	\$36.87	\$18.67	\$30.87	\$19.83	\$34.32	\$13.96	\$26.41	\$10.79	\$22.14
48	\$34.12	\$50.11	\$25.31	\$39.25	\$20.57	\$33.39	\$21.05	\$35.81	\$15.10	\$28.11	\$11.89	\$23.96
49	\$36.17	\$52.14	\$27.37	\$41.63	\$22.63	\$35.98	\$22.30	\$37.25	\$16.31	\$29.81	\$13.08	\$25.82
50	\$38.28	\$54.10	\$29.56	\$43.99	\$24.87	\$38.56	\$23.61	\$38.66	\$17.60	\$31.51	\$14.37	\$27.67
51	\$40.44	\$55.96	\$31.86	\$46.29	\$27.25	\$41.09	\$24.94	\$39.98	\$18.97	\$33.16	\$15.75	\$29.49
52	\$42.63	\$57.70	\$34.27	\$48.48	\$29.76	\$43.51	\$26.30	\$41.23	\$20.38	\$34.72	\$17.20	\$31.22
53	\$44.83	\$59.29	\$36.74	\$50.48	\$32.37	\$45.74	\$27.65	\$42.36	\$21.84	\$36.17	\$18.71	\$32.82
54	\$46.99	\$60.67	\$39.21	\$52.24	\$35.03	\$47.71	\$28.99	\$43.35	\$23.30	\$37.42	\$20.23	\$34.23
55	\$49.07	\$61.80	\$41.65	\$53.68	\$37.65	\$49.31	\$30.27	\$44.15	\$24.74	\$38.45	\$21.75	\$35.38
56	\$50.98	\$62.60	\$43.95	\$54.70	\$40.16	\$50.45	\$31.44	\$44.73	\$26.09	\$39.18	\$23.21	\$36.20
57	\$52.63	\$63.02	\$46.01	\$55.22	\$42.44	\$51.02	\$32.46	\$45.03	\$27.30	\$39.55	\$24.53	\$36.61
58	\$53.92	\$62.92	\$47.69	\$55.10	\$44.33	\$50.89	\$33.25	\$44.95	\$28.30	\$39.48	\$25.62	\$36.52
59	\$54.67	\$62.19	\$48.79	\$54.24	\$45.64	\$49.95	\$33.72	\$44.44	\$28.94	\$38.86	\$26.38	\$35.85
60	\$44.03	\$55.77	\$38.72	\$45.00	\$35.86	\$39.19	\$29.03	\$36.74	\$25.26	\$30.71	\$23.23	\$27.48
61	\$42.01	\$52.04	\$36.85	\$41.23	\$34.08	\$35.41	\$27.70	\$34.28	\$24.04	\$28.14	\$22.08	\$24.82
62	\$37.89	\$46.12	\$32.99	\$35.66	\$30.35	\$30.01	\$24.98	\$30.38	\$21.52	\$24.31	\$19.67	\$21.05

- Notes:
- Insurance fees differ depending on your occupational category. To change your occupational category, you must apply to our insurer either through MemberOnline or by using our **Changing your occupational category** form available at caresuper.com.au/perpetualpds. A request to change your occupational category will be effective after acceptance of your request. We'll write to you to confirm your new occupational category after acceptance of your request.
 - Insurance fees shown are based on binary gender (male/female) pricing. If we are not advised of your gender your insurance fees will be based on the female gender, this will be updated once we are advised of your gender by either yourself or your employer. If you do not identify as male or female, please contact us and we will notify you of the insurance fees that will be applicable to you.
 - Insurance fees include an amount that contributes to CareSuper's costs of providing insurance.
 - Figures are rounded to two decimal places for disclosure only and actual insurance fees may differ due to the effects of rounding.

Insurance – what you need to know

TRANSFERRING YOUR INSURANCE

If you are aged at least 15 and under 60, you may be able to transfer insurance from another super fund you participate in to your CareSuper account without having to provide medical evidence.

To transfer cover to CareSuper you must:

- Provide an up-to-date statement or certificate of currency as evidence of cover held. We must receive this within 6 months of the date of issue of the statement or certificate of currency, and
- Upon confirmation from CareSuper about your transfer of insurance, transfer the whole account balance from your other fund to CareSuper. Before you leave your other fund, you should check if it is the right decision for you as you will lose any insurance entitlements you have with that fund.

NOTE:

If you are not in active employment for all of the first 30 days from the date your cover is transferred to CareSuper, then limited cover (see definition on page 27) conditions apply until you have been in active employment (see definition on page 25) for 2 consecutive months.

To transfer your cover held in another fund, please complete the **Transfer your insurance** form available at caresuper.com.au/perpetualpds. Your application will need to be assessed and approved by our insurer. Further information is provided on the form. Loadings, exclusions and/or limited cover may apply.

The maximum death and TPD cover that can be in place in CareSuper without underwriting following a transfer is \$2 million (inclusive of any existing death and TPD cover you already have in CareSuper). If you want to transfer cover that would result in your total cover being greater than \$2 million, you will need to be assessed and accepted by our insurer.

If the insurer accepts your application, the amount of death/TPD cover held in your other fund as at the transfer date will be added to any existing death/TPD cover held with CareSuper by allocation to your CareSuper account, of sufficient fixed cover rounded up to the nearest \$1,000.

The maximum income protection insurance that can be transferred without underwriting is \$10,000 per month. The waiting period and benefit period will be adjusted in line with the product design of our income protection options. For example, a 45-day waiting period will be rounded up to 60 days.

Transferred income protection insurance is not added to any existing income protection cover you have in CareSuper. Instead it replaces it (with adjustment of the waiting period and benefit period if required). However, if the amount of the existing cover in CareSuper exceeds the amount of transferred cover, your existing cover will not be replaced and the transfer will be invalid.

Transferred cover is considered tailored cover and will commence in CareSuper on the later of:

- The date the insurer accepts your application, and
- The date your existing insurance cover under your other super fund is cancelled. This is generally the date your whole account balance is transferred to us.

The cost of transferred cover will be deducted from your CareSuper account based on the insurance fees shown earlier in this **CIA Guide**. Our insurer may apply insurance fee loadings, exclusions, restrictions and limited cover. Any insurance fee loadings, exclusions, restrictions and other special conditions applied in the previous fund will continue to apply.

WHEN INSURANCE COVER COMMENCES

NEW CARESUPER MEMBERS

Provided you are eligible, standard cover for death and TPD commences for CareSuper members joining this CIA on the later of:

- The date you had at least \$6,000 in your CareSuper account and are aged 25 years or over, and
- The date you have received an employer contribution into your CareSuper account.

Cover may be limited cover, depending when we receive the first employer contribution for you and other circumstances.

For eligible members, under age 25 and/or who have not had an account balance of at least \$6,000 in CareSuper, electing to receive standard cover, cover will commence on the later of:

- The date you elect to receive cover
- The date we receive the first employer contribution for you.

You will be advised from when standard cover commences, when this information becomes known to CareSuper. Insurance fees apply from the date cover commences.

Any additional or tailored cover commences on the date we advise you in writing.

EXISTING CARESUPER MEMBERS

Existing CareSuper members who are transferred to this CIA and who are eligible for standard insurance cover in this CIA, will receive the higher of their existing cover (if any) or the standard cover applicable under this CIA. Any exclusions, restrictions or loading which applied to your cover prior to the transfer to this CIA will continue to apply for cover which is above the standard cover under this CIA.

Any increased cover for existing CareSuper members who commence as a new employee of Perpetual will commence from the date we are notified that you are a new employee of that employer (subject to eligibility). Insurance fees for the increased cover will apply from the date notified to us. If you are not in active employment for all of the first 30 days from the date your cover commences, you will receive limited cover until you have been in active employment for 2 consecutive months. See pages 25

and 27 for the definitions of active employment and limited cover.

Refer to the Exclusions and restrictions section on pages 23 and 24 for further information about your cover and other terms and conditions.

For all members participating in this CIA, any additional or tailored cover (including transferred cover) applied for by a member commences on the date we advise you in writing.

The first insurance fee payment deducted from your account for standard or other insurance cover will include all amounts accrued since the commencement date of the cover.

TREATMENT OF INSURANCE CLAIMS PROCEEDS

Insurance claims proceeds (including death, TPD and terminal illness) received from our insurer will be invested in the Cash investment

option, pending payment either at your direction or as determined by the Trustee.

CHANGING COVER LATER

You can apply to change the amount of death, TPD and income protection insurance you have at any time.

If you would like to increase or recommence your insurance cover, you will need to be approved by our insurer.

To apply to vary your cover, simply complete the **Corporate insurance application** form available from caresuper.com.au/perpetualpds.

Your occupational category will be reviewed when you apply to vary your income protection insurance cover. You will have to satisfactorily answer a few questions and once your application is assessed, any additional cover may be subject to insurance fee loadings and/or exclusions.



REDUCE OR CANCEL COVER

You can reduce the amount of standard cover provided to you by applying for a fixed level of death and TPD cover or you can cancel standard cover (opt out) altogether.

If you opt out of the standard cover, any future insurance cover is subject to assessment and acceptance by our insurer (which may require you to provide evidence of health) and payment of insurance fees by you.

If you have been accepted for additional or tailored cover, you can reduce or opt out of the cover at any time. You can opt out or reduce your standard or tailored cover by completing the **Reduce or cancel cover** form available at caresuper.com.au/perpetualpds. Your cover will cease from the start of the date we receive your request and you will not be covered for this day. Your insurance fees will only be adjusted or ceased when your request is received and accepted.

COOLING OFF PERIOD

There is a cooling off period for standard and tailored insurance cover. You have 28 days from the date cover commences to tell us that you have changed your mind and wish to decline our offer. The cover will then be considered never to have started and all insurance fees paid during the cooling off period will be refunded to your CareSuper account. We'll notify you once your insurance cover has commenced. You can cancel cover over the phone, in writing via MemberOnline.

You can cancel your insurance cover by calling us on **1300 360 149**, via MemberOnline or by completing the **Reduce or cancel cover** form available at caresuper.com.au/perpetualpds.

WHEN COVER STOPS

Death, TPD and income protection cover will stop at the earliest of the following:

- Your CareSuper membership ends

- You reach the maximum insurance age for a particular benefit:
 - For standard death cover (including terminal illness) – 65 years
 - For tailored death cover – 70 years
 - For standard and Tailored TPD cover – 65 years
 - For income protection cover – 70 years. For 5-year and to age 65 benefit periods, we'll automatically switch any member to a 2-year benefit period when they reach age 63 (so they can continue to have income protection cover until age 70). If you do not wish to have a 2-year benefit period you can cancel your cover
- A terminal illness benefit is paid. However, if your death cover is greater than the terminal illness benefit paid, death cover will continue while you remain a CareSuper member and maintain sufficient balance to meet your insurance fees, unless cover ceases for some other reason. Your death cover will be reduced by the insured amount paid to you on terminal illness grounds
- A TPD benefit is paid where the TPD amount paid is greater than or equal to your death benefit amount. If your death cover is greater than your TPD cover, your death cover will continue when a TPD benefit is paid unless the death cover ceases for some other reason. Your death cover will be reduced by the amount of TPD cover paid to you
- You pass away
- If you hold income protection insurance, your cover will stop if a death, terminal illness or TPD benefit is paid to you under the applicable CareSuper insurance policy
- The date applicable insurance the policy is terminated or cancelled for any reason
- The start of the date you make a request through MemberOnline, over the phone or we receive your completed **Reduce or cancel cover** form to cancel your cover. **Your cover will cease from the start of the date we receive your request and you will not be covered for this day**
- There are insufficient funds in your account to meet insurance fees on the last calendar day of the month in which an insurance fee deduction can be made from your account (however, cover may recommence in some circumstances, if you remain a member of CareSuper – see 'Recommencing Cover' on pages 18 and 19)
- The date your account has been inactive for a continuous period of 16 months and you have not made an election to keep your insurance cover even when your account is inactive (refer to 'Cover ceases on inactive accounts' below for further information). Cover may recommence in certain circumstances if you remain a member of CareSuper – see below
- Cover is transferred to another policy
- Perpetual ceases to be covered under the policy
- The date you cease to be employed by Perpetual or don't meet the eligibility to stay in the CIA at which time, your cover will be transferred to the Employee Plan. Refer to 'If you leave the CIA' on page 20 for details.

COVER CEASES ON INACTIVE ACCOUNTS OR IF THE LAW REQUIRES

Super laws require us to cancel your insurance cover or not provide cover in certain circumstances, including if your account has been inactive for a continuous period of 16 months.

Insurance – what you need to know (continued)

Your account will become inactive if we have not received an amount (for example a contribution or transfer-in) for at least 16 continuous months.

Unless you are exempted from inactivity requirements, we will write to you (where we are able to) before we cancel your cover to ask if you would prefer to keep your cover. You can make a written request to keep your cover even if your account becomes inactive by completing the **Keep or cancel my cover** form available at caresuper.com.au/forms and returning it to us before the date your insurance will be automatically cancelled.

Note that a request to keep cover does not mean that cover will continue indefinitely. Cover may cease for other reasons, such as reaching the maximum insurable age. The existing cover cessation rules still apply.

If we are required by law to cease cover that has previously been granted to you, we must do so. We will contact you about this if we are able to, however you should note that we are bound by government legislation even if we cannot contact you.

RECOMMENCING COVER (OTHER THAN TAILORED INCOME PROTECTION COVER)

RECOMMENCEMENT OF COVER AFTER OPTING OUT

If you have previously opted out of cover, you will not be eligible for reinstatement of past levels of cover, and all future applications for cover will need to be assessed and accepted by our insurer. If accepted, insurance cover begins when we confirm acceptance to you in writing.

RECOMMENCING COVER AFTER INSUFFICIENT FUNDS IN YOUR ACCOUNT

Your cover will cease at the end of the month during which your account balance has reached \$0. The recommencement of cover (including the effective date of recommencement) depends on the type of contribution received and when it is received. Cover will only recommence if you are eligible for cover on the relevant date.

If your account balance reaches \$0, you have 28 days from the end of the month that your account balance reaches \$0 to make a contribution or transfer-in to allow cover to be reinstated. The contribution can be a personal or employer contribution.

Cover will recommence from the date your cover last ceased and insurance fees will be payable from that date. The amount of death and TPD cover (if any) will be the amount you had immediately prior to the cover lapsing.

If your account balance reaches \$0 and a contribution is not received within the 28 day period advised above your cover will be reinstated if:

- An employer contribution is received within 6 months from the end of the month that cover ceased
- The commencement period of the contribution is within 6 months from the end of the month that cover ceased, and
- The employer contribution is paid on time according to legislative requirements.

Cover will recommence from the beginning of the period covered by the employer contribution, with insurance fees payable from that date. The amount of any death and TPD cover will be the same as the amount of cover you had immediately prior to the cover ceasing.

In all other circumstances where your cover ceases due to your account balance reaching \$0, cover will be reinstated to the amount of standard cover available to eligible members in the category of membership applicable to you when cover recommences. Cover will recommence from the date the employer contribution is received by CareSuper and insurance fees will be payable from that date.

You are required to be in active employment for all of the first 30 days from the date your cover recommences. If you are not in active employment for all of the first 30 days from the date your cover recommences, limited cover conditions apply. See page 21 for the definition of active employment.

If, after cover ceases due to insufficient funds in your account, you have an account balance in CareSuper, you will have to pay the difference between the insurance fee deduction made before the date your cover last ceased and the insurance fee due for that month (the outstanding insurance fee). This outstanding insurance fee will be deducted automatically from your account. Depending on the type of contribution received your cover may not recommence as a result of this insurance fee deduction.

RECOMMENCING COVER AFTER INACTIVITY

If you lose cover due to your account being inactive, cover can be reinstated if we receive an employer contribution for you. Any reinstated cover (and associated insurance fees) will be payable from that date and will recommence from the date we receive the employer contribution and you will not be covered for any injury or illness that occurs between when cover ceased and it being reinstated.



Where an employer contribution is received within 6 months of cover ceasing due to inactivity, you will usually receive the same amount of cover you held when cover ceased. If your cover recommences more than 6 months after cover ceased, you will receive the same level of standard cover that applies to a new member who is eligible for standard cover in the category of membership applicable to you when cover recommences. You may receive less cover than you had when cover ceased.

Where reinstated cover occurs after cover ceases due to inactivity, it will be subject to standard policy terms and conditions including an active employment test as set out in your relevant **CIA Guide**.

Where cover is reinstated more than 6 months after it ceased due to inactivity it will be limited cover for a minimum of 2 years. You must be in active employment for the final 2 months for the end of the minimum 2-year period for limited cover conditions to cease.

MEMBER INITIATED REINSTATEMENT OF COVER FOR TAILORED INCOME PROTECTION ONLY

As a member, you can request to reinstate your tailored income protection cover within 2 months of your tailored income protection cover ceasing due to inactivity or having insufficient funds in your account. This is subject to you having an account balance greater than \$500 at the date of request of reinstatement. Your tailored income protection cover will be reinstated to the amount and type of tailored income protection cover you held prior to the date tailored income protection cover ceased, provided you were in active employment (see page 25 for definition) for 3 continuous months from the date tailored income protection cover ceased. If this is not the case, then limited cover (see page 27 for definition) applies until you've been in 2 months of active employment from the date of reinstatement.

If prior to your tailored income protection cover ceasing your tailored income protection cover was subject to a longer limited cover period, this will continue to apply once your cover is reinstated.

Your tailored income protection cover will be reinstated with effect from the date tailored income protection cover ceased; this means you'll have the peace of mind that continuous tailored income protection cover can provide (unless another cessation of cover event occurs). However you should note that any insurance fees applicable from the date tailored income protection cover ceased will be deducted from your account balance.

If you don't request to reinstate your tailored income protection cover within 2 months of it ceasing, you will need to apply for tailored income protection cover and any future applications by you will need to be assessed and accepted by our insurer. If accepted, tailored income protection cover begins when we confirm acceptance to you in writing.

Insurance – what you need to know (continued)

IF YOU LEAVE THE CIA

If you are no longer employed by Perpetual, you no longer meet the eligibility criteria of the CIA or Perpetual no longer supports the CIA, and you remain a member of CareSuper, you will transfer to the CareSuper Employee Plan effective the date any of the above changes occur. Any existing death and TPD cover will continue as fixed cover, unless it ceases for some other reason.

You will also keep any income protection insurance you may hold and the same benefit period and waiting period will apply. If you become unemployed, your ability to claim any income protection benefits will be affected. The terms and conditions of the Employee Plan and your occupational category will

apply (which defaults to the General category if you don't have an existing occupational category). You can apply to have your occupational category changed to the Professional occupational category if you meet the criteria (see page 10 for more details).

If you don't have cover at the time you are transferred to the Employee Plan (for example, because you are under 25 or your account balance has not reached \$6,000), you won't automatically receive the standard cover (or via an election) in the Employee Plan unless you meet the terms and conditions for the commencement of standard cover in the Employee Plan. Conditions, exclusions, restrictions or loadings applicable to you in the CIA will also

continue to apply. The ongoing cost of insurance fees will continue to be payable from your CareSuper account from the date you leave the CIA.

Refer to the **CareSuper Member Guide PDS** for further details about the CareSuper Employee Plan, available by calling us on **1300 360 149** or at caresuper.com.au/pds.

COVER IS WORLDWIDE

You are covered while you are outside Australia, subject to the conditions of the insurance policy. Income protection payments are restricted to 12 months while overseas, unless otherwise agreed in writing. You are not required to advise the fund or insurer before you travel overseas.



Claiming an insurance benefit

CLAIMING AN INSURANCE BENEFIT

We hope you'll never have to make a claim, but if you do you can be confident we'll make the process as straightforward as possible.



HOW DO I MAKE A CLAIM?

1 Notify us of your claim

Call us on **1300 090 925** to speak to a member of our team who will discuss your claim with you.

2 CareSuper check

Our Claims team will then check your eligibility to lodge a claim. This includes ensuring you had insurance cover at the relevant time and that your insurance fees have been paid for that period.

3 Submit the claim

We (or our insurer) will contact you to discuss your claim and send you the relevant forms. Once you and your treating doctor have completed the forms you will also need to provide other information such as:

- Proof of identification: a certified copy of your passport or driver's licence
- Medical reports from your treating doctors explaining your condition
- Any other information you think may assist with your claim such as insurance or compensation reports.

4 Our insurer will assess your claim

You will be appointed a case manager to assess and manage your claim, including your eligibility to claim under the insurance policy. Each claim is assessed on an individual basis. To fully assess your claim, your case manager may request additional information which they will outline to you. Your case manager will keep you informed of the status of your claim as it progresses.

5 We will notify you of the decision

If your claim is accepted by the insurer we will request instruction from you on how you would like the benefit paid. If your claim is declined, we will independently review the insurer's decision and advise you of the outcome. In the event you disagree with the outcome, you are able to lodge a complaint as detailed in the claims decision letter.

If you have questions about the claims process, call our team on **1300 090 925**.

QUALIFYING FOR A DEATH OR TPD BENEFIT

A death benefit will be paid if you die (while insured) before reaching the maximum insurable age, unless the circumstances of your death are subject to the conditions set out on pages 23 and 24. Your death benefit, which can include your account balance and an insured benefit, can be paid to a dependant such as a spouse, de facto, child (including step-child or adopted), or anyone who is financially dependent on you or in an interdependency relationship with you. See page 26 for the definition of interdependency. Alternatively, your benefit can go to your legal personal representative.

You can nominate who your benefit goes to by making a binding or a non-lapsing binding nomination. You can also make a preferred nomination, however a preferred nomination is not binding on CareSuper and will be used as a guide only, with the final decision made by CareSuper. For more information on beneficiaries, visit caresuper.com.au/beneficiaries.

You can make a binding nomination or non-lapsing binding nomination by completing the **Binding beneficiary nomination** form at caresuper.com.au/perpetualpds. CareSuper will confirm in writing if the nomination is accepted.

You may qualify for a TPD benefit if you suffer (while insured) an illness or injury that meets the definition of total and permanent disablement in the insurer's opinion (see pages 27 and 28).

If you have submitted a TPD claim and you die before the claim is finalised, your TPD claim may continue to be assessed as a posthumous TPD claim. A posthumous TPD claim is a TPD benefit that is paid to your beneficiaries after your death. In the event that your death cover is higher than your TPD cover, it will be assessed as a death claim and the death cover will be paid subject to eligibility.

Claiming an insurance benefit (continued)

IF YOU HAVE A TERMINAL ILLNESS OR INJURY

If you've been diagnosed with a terminal illness and are expected to live less than 24 months, you may apply for a full or partial early release of your account balance including any insured terminal illness benefit provided through any death cover (subject to meeting the insurance policy definition). See page 27 for the definition of terminal illness.

The maximum terminal illness benefit payable is \$3 million, even if you're insured for a larger amount of death cover. If your death cover is higher than \$3 million, you will retain the balance of that cover following payment of a terminal illness benefit, subject to you:

- Remaining a CareSuper member
- Retaining an account balance sufficient to cover your insurance fees
- Remaining eligible for cover.

You should consider your options prior to making a terminal illness claim for your full benefit and closing your account.

QUALIFYING FOR AN INCOME PROTECTION BENEFIT

You may qualify for an income protection benefit if you suffer an illness or injury while you're insured that meets the definition of total disability, and have been unable to work for your applicable waiting period. Refer to pages 27 and 28 for the definitions of total disability and waiting period.

If you have income protection insurance at the time of a claim, the maximum income protection benefit payable is:

- a) If you selected a 2-year or 5 year benefit period, the lesser of 87% of your pre-disability income or the amount of cover you hold, or

- b) If you selected a benefit period to age 65, the lesser of 87% of your pre-disability income for the first 2 years, then after 2 years the benefit payment will reduce to 62% of your pre-disability income or the amount of cover you hold.

We'll pay 12% to your CareSuper account as superannuation contributions, the balance will be paid to you as income (less applicable tax). For the definition of pre-disability income, refer to the income definitions provided on page 25. Your benefit may also be reduced if you receive other income or disability benefits (find out more on this page).

To work out how much income protection cover to apply for, estimate how much income you would need if you weren't working.

If you select to have a 5-year or to age 65 benefit period and make a successful claim, your Income protection benefit payment amount will increase by the lesser of the Consumer Price Index (CPI) and 5% for each 12-month period while on claim.

If you qualify for a benefit, it will be payable for a maximum of your benefit period, provided you continue to meet the benefit conditions. The waiting period and benefit period will be as confirmed to you in writing. Refer to page 25 for the definition of benefit period.

No benefits are payable during the waiting period. After this, benefits will begin to accrue and will be payable monthly in arrears if you continue to meet the requirements.

Income protection benefits cease to be paid when a terminal illness or TPD benefit is paid to you, or you pass away.

The waiting period commences on the first day you are unable to work due to your total disability, and your condition is certified by a medical practitioner. If you are entitled to a benefit for part of a month, you will be paid 1/30th of the monthly benefit for each day you are entitled to a payment.

If you become unemployed (but wish to continue your cover to avoid reapplying), an income protection benefit will not be paid should you become disabled during this time, unless you meet another condition of release. If you no longer require income protection insurance, you must notify CareSuper.

IF YOU RECEIVE INCOME FROM OTHER SOURCES YOUR BENEFIT IS REDUCED

Your income protection benefit will be reduced by the amount of income you receive from any one of the following sources:

- a) Any income or lump sum payment of income, paid or payable to you as a result of your illness or injury including:
 - Sick leave payments
 - Amounts payable under legislation such as workers' compensation or motor accident compensation
 - Benefits payable under other income protection insurance policies, and
 - Awards or settlements under common law for loss of earnings or loss of earning capacity (whether received as capital or income).
- b) Any super contributions from your employer while disabled, and
- c) Any amount that, in the opinion of our insurer, you could reasonably be expected to earn in your occupation while disabled. Where you are fit to return to work in a reduced capacity but such work is not available with the existing employer, our insurer will not offset any income you should be able to earn from this employer.

Any amount described in paragraph a) which is in the form of a lump sum (or is exchanged for a lump sum) is treated as a monthly amount equivalent to 1/60th of the lump sum over a period of 60 months.



IF YOU DIE WHILE RECEIVING A BENEFIT

Any income protection benefits will cease upon your death, with a final payment equal to three times the monthly benefit.

MULTIPLE CLAIMABLE CONDITIONS

If you suffer multiple claimable conditions or have a separate claimable condition arise while on claim, you are only able to claim for all the conditions for the maximum benefit period only.

WHAT HAPPENS IF DISABLEMENT REOCCURS

If you recover while receiving income protection benefit payments, your payments will cease. If you become totally disabled again (within 6 months) due to the same cause or a related cause your previous claim will continue, provided you are still a member of CareSuper, there will be no further waiting period. After 6 months of ceasing to be either partially or totally disabled, normal waiting periods apply.

The period in which benefits were paid previously will form part of the maximum benefit period you are eligible for, for the related condition regardless of how often the same condition reoccurs. The maximum period benefits will be

paid for the same or related cause is the maximum benefit period.

This is regardless of how often you are disabled due to this cause. For example, if you have a 2 year benefit period that is paid for 16 months for a back injury and you return to work and then suffer the same injury again, the most you can be paid for the re-occurrence of this condition is 8 months.

PARTIAL DISABILITY BENEFIT

If you return to work and are earning an income that, as a result of your disability, is less than your pre-disability income, you may be eligible for a partial disability benefit (see definition on page 27). You must have satisfied the definition of total disability for at least 14 days and still have a reduced income at the end of the waiting period.

EXCLUSIONS AND RESTRICTIONS

In addition to any other conditions and exclusions stated in this document, the following apply, for **all types of cover** (death (including terminal illness), TPD and income protection), the following applies:

- If you have two or more accounts with CareSuper, you will not be entitled to insurance cover from more than one account. In the event of a claim, the insured

benefit of the oldest account is normally used. However, if the insured benefit of a newer account has been underwritten to a higher level, the insured benefit of the newer account will be used.

- If you have previously been paid a TPD benefit of any type from any source including another super fund or a personal insurance policy as a result of a TPD claim, you will only be eligible for death cover with CareSuper; not TPD or income protection insurance.
- If you have previously been paid a terminal illness benefit or have been diagnosed with an illness that reduces your life expectancy to less than 24 months, you will not be eligible for death, TPD or income protection insurance with CareSuper.
- Standard cover is automatically accepted by the insurer (subject to eligibility and commencement of cover conditions). However, automatic acceptance of cover may only occur once while you are a member of CareSuper. If you have received automatic acceptance on more than one occasion, the insurer may adjust the cover accordingly.

Claiming an insurance benefit (continued)

- Limited cover (see definition on page 27) will apply when cover automatically commences, recommences or increases:
 1. If you are not in active employment for all of the first 30 days from the date your cover commences, recommences or increases, until you return to active employment for at least 2 consecutive months
 2. If we don't receive on-time employer contributions (see definition on page 25) on your behalf within 120 days of you being first eligible (see definition on page 25) and we don't receive an employer contribution that covers the date cover commences.

Standard cover will be limited cover for 2 years, subject to you being in active employment (see definition on page 25) in the 2 months leading up to this anniversary. If you don't meet the active employment requirement, your cover remains limited cover until you have returned to active employment for at least 2 consecutive months.
 3. If you elect to receive cover more than 6 months after joining CareSuper.
 4. If the cover does not commence within 6 months of you commencing employment, limited cover applies until 2 years have passed and you return to active employment for at least the 2 consecutive months immediately prior to the expiry of that 2-year period. Otherwise limited cover will continue until you have returned to active employment for at least 2 consecutive months.

- When limited cover applies, including for non-standard insurance cover, intentional self inflicted injury or infection, suicide or attempt at suicide will not be covered within the first 12 months of cover commencing, increasing or recommencing.
- You are able to apply to have limited cover removed at any time subject to the insurer's assessment requirements.
- Insurance fee loadings and/or exclusions may apply to any cover that you apply for and have assessed by the insurer.

See pages 15 and 16 for when your cover starts and pages 25 and 27 for definitions of active employment and limited cover.

DEATH AND TPD COVER SPECIFIC

In addition to the 'all types of cover', exclusions and restrictions outlined above, the following also apply to death, terminal illness and TPD cover.

- In the event of pandemic outbreak, the insurer reserves the right to alter when cover commences for new members in order to exclude any pandemic illness that could cause the member to die within 30 days of the date his or her cover commenced, provided the condition was present at the date the cover commenced.
- Our insurer will not pay a benefit for you if your death, terminal illness or TPD is caused directly or indirectly by an act of war. This does not include death while on service in the Australian Defence Force.

INCOME PROTECTION INSURANCE SPECIFIC

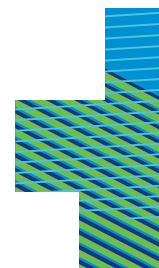
In addition to the 'all types of cover' exclusions and restrictions outlined

above, the following also apply to income protection insurance:

- No benefit is payable under CareSuper's income protection insurance policy if your illness or injury is directly or indirectly caused by:
 - Intentional self-inflicted injury or infection, or attempt at suicide
 - Your service in the armed forces of any country
 - Normal pregnancy or childbirth, or
 - An act of war.
- CareSuper's insurer will not make a payment under the policy if the payment would cause them to infringe the *Private Health Insurance Act 2007* (Cth), *Private Health Insurance (Prudential Supervision) Act 2015* (Cth), *Health Insurance Act 1973* (Cth), or the *National Health Act 1953* (Cth), or any succeeding legislation in connection with health insurance.
- Benefits will only be paid for you for one disability at a time.
- The maximum length of time a benefit for disability resulting from any one or related cause will be paid is the number of months in the benefit period. The number of months in the benefit payment period will include any months in which the benefit is reduced or is calculated to be \$0.
- The maximum time in total a benefit payment will be paid for while you are outside Australia is 12 months, unless otherwise agreed in writing.

Some exclusions and restrictions can only be determined or assessed at the time a claim is made.

Definitions for insurance



The insurance information contained in this **CIA Guide** is a summary only of significant terms and conditions relating to insurance. There are other terms and conditions (including defined terms) in the insurance policies. The insurance terms and conditions, including eligibility for cover and payment of benefits, are applied in line with the policies and super legislation. In the event of any inconsistency between this summary and the policies, the policies will prevail.

ACTIVE EMPLOYMENT

Active employment means you are employed to carry out identifiable duties, are actually performing those duties and, in the insurer's opinion, are not restricted by sickness or injury from carrying out those duties on a full-time basis or the duties of your usual occupation on a full-time basis (even if not then working on a full-time basis) where full-time means 35 hours per week.

BENEFIT PERIOD

The maximum time benefits may be paid if you're temporarily unable to work due to illness or injury. You can select a benefit period of 2-year, 5-year or to age 65. Different insurance fees apply depending on the period you choose.

EMPLOYER CONTRIBUTION

Superannuation Guarantee Contribution made by an employer on behalf of an employee or an employer contribution made under a certified or registered industrial authority or award, or a legally enforceable contract.

FIRST ELIGIBLE

The later of the date your employer selects CareSuper to be the default super fund to receive employer contributions and the date you commence your employment with that employer.

INCOME (FOR STANDARD DEATH AND TPD COVER)

- The total salary package value of remuneration received from your employer. This includes:
 1. Any allowances or fringe benefits paid to you that you can convert into cash salary at your option, or which the insurer agrees to treat as part of your income, and
 2. Any salary sacrifice you have made.

Overtime, commissions, bonuses, shift allowances and employer contributions are not included in the definition of income.

Where you have multiple employment arrangements, only the income received from the Perpetual employer will be used.

INCOME (FOR THE CALCULATION OF TAILORED INCOME PROTECTION BENEFITS)

- a) The total salary package value of remuneration received by you from your employer averaged over the most recent 12 months immediately prior to becoming disabled (including overtime, commission, bonuses and shift allowances, but excluding employer contributions).
- b) If you have been working with your employer for a period of less than 12 months immediately prior to becoming disabled, then the total monthly value of remuneration will be averaged over the period since you last commenced employment with your employer.

- c) If you are unemployed immediately prior to becoming disabled, the total monthly value of remuneration will be averaged over the lesser of the most recent 12-month period immediately prior to becoming disabled or the period since you last commenced employment with your most recent employer.
- d) If you are self-employed, then the before-tax income that is generated by you or the business as a result of your personal exertion (that is, income that would stop if you could not work due to illness or injury), and:
 - i. Includes any allowances or fringe benefits paid to you which you may convert into cash salary at your option or which our insurer agrees to treat as part of your income, but
 - ii. Does not include any necessary business expenses incurred in producing that income.

Where you are not employed on a permanent basis for more than 12 months, or are unemployed immediately prior to becoming disabled, a minimum averaging period of 3 months applies.

Where you have multiple employment arrangements, the salaries (which may be either permanent or casual) will be combined to provide a total gross annual figure.

Definitions for insurance (continued)

INTERDEPENDENCY

Two persons have an interdependency relationship if they have a close personal relationship, live together, one or each provides the other with financial support, and one or each provides the other with domestic support and personal care.

If one of these criteria isn't met because one person or both suffer from a physical, intellectual, or psychiatric disability, or because they are temporarily living apart, then they can still be considered interdependents.

The following will be considered by CareSuper when determining interdependency between two persons:

- a) All of the circumstances of the relationship, including (where relevant) duration of the relationship; whether or not a sexual relationship exists; the level of commitment to a shared life; whether there was shared ownership, use, or acquisition of property; whether the relationship was outside of a usual parent/child relationship in the case of parent/child relationships; whether the relationship was of mere convenience;
- b) The existence of a statutory declaration signed by one of the people to the effect that the person is, or (in the case of a statutory declaration made after the end of the relationship) was, in an interdependency relationship with the other person.

INTERIM ACCIDENT COVER

Interim accident cover may apply while the insurer considers your application for insured cover.

The insurer will provide interim accident cover from the date they are notified in writing of the application for insured cover as set out below.

Accidental death cover

The insurer will pay a benefit if the application received from you is for death cover and you die as a result of an accident that occurs during the interim accident cover period (as outlined below), provided your death occurs within 90 days of the date the accident occurred.

Accidental total and permanent disablement cover

The insurer will pay a benefit if the application received from you is for total and permanent disablement cover and you become totally and permanently disabled as a result of an accident that occurs during the interim accident cover period (as outlined below), provided the date of disablement is within 90 days of the date the accident occurred.

Accidental income protection insurance

For income protection, any maximum benefit will be the lesser of 87% of your pre-disability income, the total cover you applied for and \$15,000 per month less any other disability income.

The maximum benefit period is either your existing period if you already hold income protection insurance or 2 years in other circumstances.

The waiting period is either your existing waiting period or the waiting period applying to your application.

Amount of benefit

The benefit will be the amount of death or total and permanent disablement cover or additional

insured cover you requested, as applicable. However, this benefit will not exceed the maximum accident cover of \$1 million, less any amount of insured cover also paid under the same policy.

Interim accident cover period

Interim accident cover will start on the application date and will end on the earliest of the following dates:

- a) The date the application for insured cover is withdrawn
- b) The date the insurer accepts the application for insured cover on standard or special terms
- c) The date the insurer rejects the application for insured cover
- d) The date the insurer cancels the interim accident cover
- e) 120 days from the date we receive the application for insured cover and
- f) The termination of the insurance.

Interim accident cover benefit – effect on application for cover

If the insurer pays you a benefit under this condition, your application for cover or an increase in cover will be cancelled and you may not seek any further cover under the insurance.

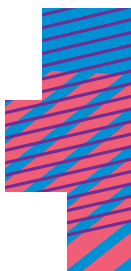
No doubling up of benefits

A benefit for interim accident cover is only payable to you once.

LIMITED COVER

Limited cover means you are only covered for claims arising from:

- An illness which first became apparent, or
- An injury which first occurred on or after the date the cover last commenced, recommenced or increased for you in CareSuper.



PARTIAL DISABILITY

You are partially disabled if you are not totally disabled but because of sickness or injury you:

- Have been totally disabled for at least 14 consecutive days
- Are unable to work in your occupation at full capacity immediately after you became totally disabled because of the sickness or injury that caused your total disability
- Are working in your own occupation in a reduced capacity, or working in another occupation
- Earn a monthly income that is less than your pre-disability income, and
- Are under the regular care of, and following the advice of, a medical practitioner.

However, if you were totally disabled having met the second part of the total disability definition (see pages 27 and 28), you will not be considered to be partially disabled if you return to work in your own occupation or an occupation for which you are reasonably qualified by education, training or experience.

ON-TIME EMPLOYER CONTRIBUTION

On-time employer contributions are those made by the following dates:

Quarter	Superannuation contribution due date
1 July – 30 September	28 October
1 October – 31 December	28 January
1 January – 31 March	28 April
1 April – 30 June	28 July

STANDARD COVER

Standard cover is the level and type of cover that may be provided to eligible members automatically or upon election. The level of standard cover varies depending on your category of membership in CareSuper.

TERMINAL ILLNESS

You are able to apply for early release of your insured death benefit if you suffer from an illness which:

- Two medical practitioners, with at least one specialising in your terminal illness, certify in writing that despite reasonable medical treatment the illness will lead to your death within 24 months of the date of certification, and
- CareSuper’s insurer is satisfied on medical or other evidence that despite reasonable medical treatment the illness will lead to your death within 24 months of the date of certification.

The illness from which you suffer must occur, and the date of the certification referred to in a) must take place, while you are insured under the policy.

TOTAL AND PERMANENT DISABLEMENT

Total and permanent disablement means:

If you have suffered:

Loss of limbs and/or sight

- The permanent loss of two or more limbs – a limb being the whole hand or foot, or
- The complete and irrecoverable loss of sight in both eyes, or
- The loss of one limb and the complete and irrecoverable loss of sight in one eye and

in the insurer’s opinion, on the basis of medical and other evidence satisfactory to the insurer, you are unlikely to be able to engage in any occupation whether or not for reward

Or

Unable/unlikely to do a suited occupation ever again

You are aged less than 65 and as a result of sickness or injury, have been

absent from all employment for 3 consecutive months from the date of disablement, and the insurer is satisfied on the basis of medical and other evidence that you are unlikely ever to be able to engage in any occupation, whether or not for reward

Or

Suffering a specifically defined medical condition and permanently unable to work because of it

All of the points following (i–iv) apply to you:

- You were, on the date of disablement, aged at least 15 but less than 65 years
- You were absent from all work as a result of suffering cardiomyopathy, primary pulmonary hypertension, major head trauma, motor neurone disease, multiple sclerosis, muscular dystrophy, paraplegia, quadriplegia, hemiplegia, diplegia, tetraplegia, dementia and Alzheimer’s disease, Parkinson’s disease, blindness, loss of speech, loss of hearing, chronic lung disease or severe rheumatoid arthritis (specific definitions apply)
- The insurer is satisfied that on the basis of medical and other evidence you are unlikely ever to be able to engage in any occupation, whether or not for reward
- You are likely to be so disabled for life.

Or

Unable/unlikely to look after yourself ever again

- You have, in the insurer’s opinion, after consideration of medical and/or other evidence become permanently incapacitated to such an extent as to prevent you from engaging in any occupation, whether or not for reward, and

- The insurer is satisfied you have become so disabled by bodily injury or illness that you will never be able to perform at least two of the following activities of daily living:
 - Dressing – the ability to put on and take off clothing without assistance
 - Bathing – the ability to wash or shower without assistance
 - Toileting – the ability to use the toilet, including getting on and off without assistance

The insurance information contained in this **CIA Guide** is a summary only. There are other terms and conditions (including defined terms) in the insurance policies. The insurance terms and conditions, including eligibility for cover and payment of benefits, are applied in line with the policies and super legislation.

If there is any inconsistency between this summary and the policies, the policies will apply.

- Mobility – the ability to get in and out of bed and a chair without assistance
- Feeding – the ability to get food from a plate into the mouth without assistance, and in the insurer’s opinion, on the basis of medical and other evidence satisfactory to the insurer, you are unlikely to be able to engage in any occupation whether or not for reward.

Where ‘assistance’ means the help of another person.

‘Occupation’ means an occupation or gainful employment for which you are reasonably qualified by education, training or experience.

TOTAL INCOME (FOR DETERMINING YOUR OCCUPATIONAL CATEGORY AND MAXIMUM COVER UNDER THE NEW MEMBER OPTIONS)

The total salary package value of remuneration received from your employer averaged over the most recent 12 months (including overtime, commission, bonuses and shift allowances, but excluding employer contributions).

If you have been working with your employer for a period of less than 12 months, then the total value of remuneration received since you last commenced employment with your employer should be converted up to an annual figure.

If you are self-employed, the total annual value of before-tax income that is generated by you or the business as a result of your personal exertion (i.e. income that would stop if you could not work due to illness or injury), and:

1. Includes any allowances or fringe benefits paid to you which you may convert into cash salary at your option, or which the insurer agrees to treat as part of your income, but
2. Does not include any necessary business expenses incurred in producing that income.

Where you have multiple employment arrangements, the salaries (which may be either permanent or casual) will be combined to provide a total gross annual salary figure.

TOTAL DISABILITY/DISABLEMENT (INCOME PROTECTION)

- You are totally disabled if you:
 - a) Have ceased to be gainfully employed because of sickness or injury and are unable to perform at least one income producing duty of your own occupation, and
 - b) Are under the regular care of, and following the advice of, a medical practitioner, and
 - c) Are not working in any occupation, whether or not for reward.

Or, if the previous definition does not apply, you are totally disabled if you:

- a) Have a sickness or injury and (on the basis of medical or other evidence) in the insurer’s opinion you are permanently incapacitated because of that sickness or injury, and
- b) Are under the regular care of, and following the advice of, a medical practitioner, and
- c) Are not working in any occupation, whether or not for reward.

‘Permanently incapacitated’ means you are unlikely to engage in any occupation for which you are reasonably qualified by education, training or experience.

WAITING PERIOD

The minimum amount of time you must wait before you’ll start receiving an income protection benefit payment. You can select a waiting period of 30, 60 or 90 days. Different insurance fees apply depending on the period you choose.

Keeping in touch is easy



CALL

Call **1300 360 149** for easy access to your CareSuper account information. You can talk to one of our friendly staff 8am–8pm Monday to Friday AET.



VISIT

Visit caresuper.com.au to access the latest news and information, check out how CareSuper is performing and download publications and forms.



LOG IN

Manage your super through MemberOnline. Simply log in to view your account balance or change your details, investment options or insurance cover.

Log in or register at caresuper.com.au/login.



CONTACT

You can send any questions or concerns through to caresuper.com.au/getintouch.



WRITE TO

CareSuper
Locked Bag 20019
Melbourne VIC 3001



REQUEST ADVICE

Visit caresuper.com.au/advice to request a call from a financial planner.



MAKE SURE WE CAN FIND YOU TOO!

If you have changed your postal or email address, or if you are about to, don't forget to let us know. This way, you'll be sure to receive your important superannuation statements and other valuable information.

Call **1300 360 149** or log in to MemberOnline via caresuper.com.au/login to advise your new details.

ABOUT OUR INSURER

Insurance cover for CareSuper members is provided by our insurer, MetLife Insurance Limited (MetLife) ABN 75 004 274 882, AFSL 238 096.

MetLife is committed to delivering exceptional service and providing a member-friendly claims experience.

With over 145 years of experience, MetLife has become a global leader in the delivery of insurance solutions.

MetLife is one of the largest group insurers in Australia and currently helps protect 2.7 million Australians through a range of innovative insurance solutions.





 1300 360 149

 caresuper.com.au/getintouch

 CareSuper Locked Bag 20019 Melbourne VIC 3001

CARE Super Pty Ltd (Trustee)

ABN 91 006 670 060

AFSL 235226

CARE Super (Fund)

ABN 98 172 275 725

29 September 2023