




Insurance in super

This fact sheet relates to our automatic insurance cover for eligible members in the CareSuper Employee Plan.* Automatic cover in CareSuper is called ‘standard cover’.

			
<p>Insurance can give you peace of mind, as it provides financial support to protect what’s important to you if you die or have to stop work due to illness or injury.</p>	<p>CareSuper provides you with insurance cover automatically^when you join, and deducts fees from your super so you don’t have to remember to pay for it.</p>	<p>Don’t forget, if you or your employer stop making contributions, your insurance fees will continue to be deducted from your super balance for as long as your cover remains active.</p>	<p>You can cancel or apply to change your automatic insurance cover at any time.</p>

WHAT AUTOMATIC INSURANCE COVER IS INCLUDED?

This table provides a snapshot of our standard cover. For the details, see the **Member Guide PDS** and **Insurance Guide** available at caresuper.com.au/PDS.


	 Death	 Terminal illness	 Total and permanent disablement (TPD)
	Pays to your dependants, estate or legal representative if you pass away	Pays if you’re medically certified by two medical practitioners (including one specialist) as having a life expectancy of less than 24 months	Pays if you’re unlikely to ever work again, due to illness or injury
Automatic cover?	Yes if aged between 15 and 69	Yes if aged between 15 and 69	Yes if aged between 15 and 64
Amount of cover?	Depends on your age and occupational category		
Cover can start from age	15-69	15-69	15-64
Cover ends at age	70	70	65
Are pre-existing medical conditions covered?	Yes provided you don’t have limited cover#		
Is cover limited if employer contributions are not received?	Cover won’t commence until we receive a contribution for you from your employer		
Does work status at date of injury or illness affect cover?	No	No	Yes
Is cover provided if claim has previously been paid under the same type of cover?	If you’ve previously been paid a terminal illness benefit or diagnosed with an illness that reduces your life expectancy to less than 24 months, no cover will be available		No
Is there a waiting period before a claim can be made?	No	No	Yes 3 months

* ‘Employee Plan’ means your employer pays your super contributions when you join.

^ If you’re under age 25 or have less than \$6,000 in your super account when you first join CareSuper, you won’t receive automatic standard insurance cover on joining. You can elect to receive standard cover by cover by completing the **Elect to have Insurance cover** form at caresuper.com.au/forms.

‘Limited cover’ means you are only covered for claims arising from a sickness which first became apparent, or an injury which first occurred, on or after the date your cover last commenced, recommenced or increased. It will apply if you’re not in active employment for all of the first 30 days of your cover or we don’t receive any contributions for you within 120 days of you being eligible for cover. See the **Insurance Guide** for details and definitions.

WHAT ARE YOUR INSURANCE COVER OPTIONS?

 Keep it	 Cancel it	 Tailor it
<p>Keep the cover you receive automatically</p> <ul style="list-style-type: none"> Decide if the standard cover meets your needs. Review your cover when your circumstances or financial commitments change. For example, if you change jobs, start a family, buy a property or divorce. 	<p>Cancel your insurance cover</p> <ul style="list-style-type: none"> You won't be able to make a claim with us for an event that occurs after your cover is cancelled. If you cancel your cover, insurance fees will stop being deducted from your account. If you want cover later, you'll need to apply and be assessed by our insurer. 	<p>Change the cover to meet your needs</p> <ul style="list-style-type: none"> You can reduce or cancel your cover at any time. You can apply to increase your cover. You can opt to fix your cover if you don't want your cover to change as you age. Eligible members can also apply for income protection cover.

You can cancel, or apply to increase or fix your cover at any time in MemberOnline. Log in at caresuper.com.au/login.

FREQUENTLY ASKED QUESTIONS

What if I need to claim?

Call us on **1300 090 925** to speak to someone from our insurance team. We'll confirm if you're eligible to make a claim then we (or our insurer) will contact you and talk you through the process. Once you've submitted your claim, we'll let you know the result as soon as possible.

Can I nominate beneficiaries?

Yes, you can nominate who will receive your super if you pass away by making a binding or non-binding nomination. Learn more at caresuper.com.au/beneficiaries.


What if I change my super fund?

Before changing or consolidating super funds, it's a good idea to check whether you can gain access to the insurance cover you need through your chosen fund. It's especially important to be careful if you have pre-existing medical conditions or you're over age 60, as this can affect eligibility for new cover.

CIRCUMSTANCES THAT MAY AFFECT YOUR INSURANCE COVER

- Your account balance is not high enough to cover your insurance fees.
- You've changed or combined your super accounts.
- Your super account has been inactive for longer than 16 months and you haven't elected to keep your insurance cover.
- If we lose contact with you, we may be required to transfer your account to the ATO.

Think one of these might apply to you? For more information, refer to our **Member Guide PDS** and **Insurance Guide** available at caresuper.com.au/PDS or call us on the number below.

 For more information on insurance in super visit the Australian Government website moneysmart.gov.au.



TALK TO US

We're here to help. As a member you can access financial advice about insurance over the phone, at no extra cost.** Book a call-back at caresuper.com.au/advice.

Important information: Any advice in this document has been prepared without taking account of your objectives, financial situation or needs. Because of this, you should, before acting on any advice in this document, consider its appropriateness, having regard to your objectives, financial situation and needs. You should obtain the Member Guide PDS and the Insurance Guide, available at caresuper.com.au/PDS, and consider it before making any decision about whether to acquire the superannuation product. The superannuation product is issued by CARE Super Pty Ltd (Trustee) ABN 91 006 670 060 AFSL 235226. The information in this document is a high-level summary only and you should refer to the PDS and Insurance Guide.

**Financial advice obtained over the phone, or through MemberOnline, is provided by Mercer Financial Advice (Australia) Pty Ltd (MFAAPL) ABN 76 153 168 293, Australian Financial Services Licence #411766.

 **1300 090 925**

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