

Meeting a condition of release (TTR to pension)



Use this form when you're eligible to move your transition to retirement (TTR) pension to a CareSuper full pension. For information on your eligibility, see the different conditions of release in section 2 and read the Important information on page 3.

Complete this form in blue or black pen using BLOCK LETTERS and tick where applicable.

1. YOUR PERSONAL DETAILS

Member account number _____ Date of birth (DD/MM/YYYY) _____ Title _____

Surname _____

Given names _____

Residential address (required) _____

Suburb _____ State/territory _____ Postcode _____

Postal address (if different from above) _____

Suburb _____ State/territory _____ Postcode _____

Mobile _____ Daytime telephone _____

Email _____



NOTE

Once you turn 65, your transition to retirement (TTR) pension will be automatically transferred to a CareSuper full pension. We'll notify you when this transfer occurs.

2. YOUR CONDITION OF RELEASE

Select the option(s) that applies to you.

I've reached my preservation age and work less than 10 hours per week or have stopped paid work.

I've turned 60 years old and since then ceased an employment arrangement on:

_____ / _____ / _____
Date (DD/MM/YYYY)

I was declared totally and permanently incapacitated or terminally ill on:

_____ / _____ / _____
Date (DD/MM/YYYY)

See your **preservation age** in the table on page 3.

If you meet the **total and permanent incapacity** or **terminal illness** condition of release, there are other requirements. For more information, see page 3.

3. AUTHORISATION

PRIVACY

In completing this form, CareSuper collects your personal information in accordance with our Privacy Policy. If you choose not to provide your personal information we may not be able to process your application or administer your account.

- I confirm that I've read CareSuper's Privacy Policy available at caresuper.com.au/privacypolicy. I understand how CareSuper intends to handle my personal information and acknowledge that my personal information will only be used for the purposes specified.
- I understand and consent to the collection, disclosure and use of my personal information by the Trustee to convert my TTR pension to the retirement phase and administer my pension account.
- I authorise CareSuper to electronically match identity details against government records, or other identification sources. The identity match process may involve the use of the Australian Government's Document Verification Service and CareSuper's third-party identity match provider. CareSuper reserves the right to request additional ID information if required.

RESIDENCY DECLARATION

I confirm I'm an Australian citizen, New Zealand citizen or permanent resident of Australia.

- Yes

MEMBER DECLARATION AND CONSENT

- I apply to become a CareSuper Pension member and agree to be bound by the provisions of the Trust Deed as it exists and as it may be amended from time to time.
- I confirm that I've read and understood the current **Pension Guide PDS** and that the information on this application is true and correct to the best of my knowledge and belief.
- I confirm that I'm eligible to transfer my TTR pension to a retirement pension and meet the condition selected in section 2.
- I understand that once commenced, the level of pension will remain unchanged unless I advise the Trustee in writing.
- I understand there is a limit on the amount of money I can have in the retirement phase and it's my responsibility to monitor this limit.
- I agree that the Trustee will adjust the pension payments from time to time to make sure the level of payments do not fall outside the prescribed income levels specified by the regulatory authorities.

By signing this authorisation, I agree to the declarations above.

Member's full name

Member's signature

____/____/_____
Date (DD/MM/YYYY)

If you have any questions about your rights under the privacy legislation, please call us on **1300 360 149**.



YOU MUST PRINT AND THEN SIGN THIS FORM

The form won't be valid if you don't sign and date it.

ONCE YOU'RE DONE

Upload this completed form to the 'Contact us' section of your MemberOnline account or at caresuper.com.au/getintouch

OR

Post to:

CareSuper
Locked Bag 20019
Melbourne VIC 3001

For more information call **1300 360 149**.

IMPORTANT INFORMATION

If you've met certain 'conditions of release' (specified in section 2 of this form), you can apply to convert your TTR pension to 'retirement phase'. This will mean:

- Investment earnings are tax exempt
- A 'transfer balance cap' applies, and
- Your annual pension amount is not subject to a maximum drawdown amount.

Under legislation, transition to retirement (TTR) accounts automatically enter the 'retirement phase' once the holder has satisfied a condition of release (see section 2 on the form) and notified the Trustee. This means you won't need to convert your TTR account to an allocated pension for earnings tax exemption to be available. You'll need to inform CareSuper that you've met a condition of release so your investment earnings can be treated as income tax exempt earnings. The value of the superannuation interest that supports your transition to retirement income account will begin to count towards your 'Transfer Balance Cap' from the time the TTR pension enters the 'retirement phase'. For further information on this cap visit ato.gov.au/super or speak to your financial advisor.

Note: Once you turn 65, these investments will automatically transfer to the tax-free investments and will count towards your transfer balance cap. We'll notify you when this transfer occurs.

TOTAL AND PERMANENT INCAPACITY OR TERMINAL ILLNESS

If you meet the **total and permanent incapacity** or **terminal illness** condition of release, the Trustee must be reasonably satisfied that 'the member's ill-health (whether physical or mental) makes it unlikely that the member will engage in gainful employment for which the member is reasonably qualified by education, training or experience'. To assist the Trustee with its determination you must provide two certificates from your registered medical practitioners, one of which must be a specialist in the area related to your illness or injury. The medical practitioners must certify that you meet the definition of permanent incapacity in accordance with superannuation legislation. To do this, you'll need to complete the **Claim your super** form available at caresuper.com.au/claimyoursuperform.

YOUR PRESERVATION AGE

Date of birth	Preservation age
Before 1 July 1960	55
1 July 1960 to June 30 1961	56
1 July 1961 to June 30 1962	57
1 July 1962 to June 30 1963	58
1 July 1963 to June 30 1964	59
1 July 1964 or after	60

RETIREMENT PHASE

The 'retirement phase' is when the income on your earnings is exempt from income tax. A limit applies to the amount of money you can have in 'retirement phase'.

TRANSFER BALANCE CAP

There's a limit on the amount of super that you can have in all of your tax-free retirement accounts combined, including your CareSuper Pension account. This limit is called the 'transfer balance cap'. The cap applies to the total balance of your existing tax-free retirement accounts. Refer to ato.gov.au for further information. If you exceed the cap, you may be required to pay a fine and transfer the excess money out of your retirement accounts. You should speak to a licensed or appropriately authorised financial adviser about whether this change will cause you to breach the cap.

OTHER THINGS YOU SHOULD KNOW

Your existing pension payments will continue in accordance with your chosen payment amount and method. If you wish to change your pension payments, you can do this via MemberOnline at caresuper.com.au/login or by calling us on **1300 360 149**.

Your beneficiary nomination will also remain in place, if you've made one.

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