

Exiting the Direct Investment option

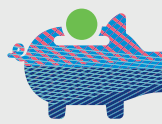
Closing your Direct Investment option (DIO) account? We've outlined the key steps you'll need to follow below. If you have any questions along the way, call us on **1300 360 149**.

HOW IT WORKS

Please note certain rules apply to the timing of each of these steps.



SELL YOUR INVESTMENTS



PROCEEDS ALLOCATED TO YOUR CASH HUB



TRANSFER FUNDS FROM YOUR CASH HUB TO YOUR OTHER INVESTMENT OPTIONS

OUTSTANDING DIVIDENDS

Your cash hub must have all cleared funds before you can close it, and you must ensure that all relevant transactions have been processed before you close your cash hub. This could include interest payments, which are paid into your cash hub on or around the last business day of the month, as well as any outstanding dividend or distribution payments. We'll continue to deduct the monthly Direct Investment option administration fee of \$10 from your CareSuper account until your DIO account is completely closed.

OUTSTANDING CORPORATE ACTIONS

If you hold a security that's subject to a corporate action – and the corporate action hasn't been finalised when you want to close your account – you won't be able to sell those securities until the corporate action is finalised. This can cause delays in closing

your cash account, and we'll continue to deduct the monthly DIO administration fee of \$10 from your CareSuper account until it is completely closed.

WHAT IF YOU HOLD SECURITIES IN A COMPANY THAT HAS BEEN DELISTED?

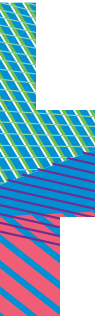
If you hold securities in a company which becomes delisted from the ASX, you won't be able to sell those securities and close your DIO account until formal resolution and instructions on the treatment of those securities is provided by the relevant authority (eg. the company's Board, liquidator or other organisation responsible for administering the company) or until you can arrange an off-market transfer with a third party. Your securities will then be processed in line with these instructions. In this case, we'll continue to deduct the monthly \$10 DIO administration fee from your account until it is completely closed.

TAX IMPLICATIONS – FOR SUPER MEMBERS ONLY

If you have a super account with us, we apply certain adjustments to your DIO account throughout the year – like franking credits and capital loss benefits. If you're withdrawing your super from CareSuper and you're currently invested in the DIO, or you were invested in the DIO and haven't yet had the relevant end of financial year tax adjustments applied to your account, you have two options:

- 1 Withdraw your funds from CareSuper without consideration of any outstanding tax adjustment (whether positive or negative).**

If you select this option you will receive the amount contained in your benefit quote which won't include tax adjustments for the DIO. You will forgo any tax benefits or obligations associated with the DIO which have not yet been applied to your account.



2 Leave \$2000 in your CareSuper account until the end-of-financial-year tax adjustment has been processed. Any tax obligations will be deducted from, and any tax benefits will be credited to, this account.

Once you have selected an option, please email your instructions from caresuper.com.au/getintouch.

If you're a Pension member, these tax implications don't apply to you.

BREAKING A TERM DEPOSIT

If you want to break a term deposit before it matures, specific conditions apply. The term deposit provider may charge a fee or reduce the interest you receive. Any request must be made in writing to CareSuper and may take up to 45 business days to be processed. To find out more about breaking a term deposit before maturity, please read the **Investment Guide** or the **Pension Guide PDS**, available from caresuper.com.au/PDS.

WHAT'S NEXT?

SWITCHING YOUR INVESTMENT OPTIONS?

Investment switches are processed daily (excluding public holidays). Read the **Investment Guide** or **Pension Guide PDS** for more information, available at caresuper.com.au/PDS.



If you would like help deciding which investment options suit you and your situation, you may like to speak to a financial planner. You can receive over-the-phone advice for simple, super-related queries – such as investment choice – at no extra cost by visiting caresuper.com.au/advice or calling **1300 360 149**.*

OPENING A CARESUPER PENSION?

If you're an existing CareSuper member applying for a full CareSuper Pension you can transfer your existing DIO investments directly into your CareSuper Pension. This may be a simple way for you to transfer your investments from super to pension, as you don't need to sell your DIO investments and buy them again in your new pension account.

However, if you're opening a Transition to Retirement (TTR) pension, the DIO isn't available while you're in transition phase and you'll need to exit the DIO before starting your TTR pension. Call us on **1300 360 149** if you have any questions.

MAKING A CLAIM?

If you're making a benefit claim, you'll need to complete the relevant claim form once you've closed your DIO account. Contact us if you haven't already received the right form.

*Financial advice obtained over the phone, or through MemberOnline, is provided by Mercer Financial Advice (Australia) Pty Ltd (MFAAPL) ABN 76 153 168 293, Australian Financial Services Licence #411766.



WE'RE HERE TO HELP



1300 360 149



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