Your super is savings set aside for future you. That’s why the government has set rules about when you can access it, known as conditions of release.

For most people, it will be when you stop (or wind down) paid work, including when you:
- Reach your preservation age (between 55 and 60, see the table on page 3) and retire
- Turn 60 and stop working with an employer
- Turn 65.

You may be allowed to access your super early, subject to meeting eligibility conditions if:
- You die
- You become permanently incapacitated, which means you are unlikely ever to return to work as a result of an illness or injury
- You suffer from a terminal medical condition, which means you suffer from an illness or injury that reduces your life expectancy to less than 24 months
- You are eligible for the First Home Super Saver Scheme
- You have been given approval by the government on compassionate grounds
- You are in severe financial hardship, or
- You stop working at your current job — this only applies if your super balance is $200 or less.

Depending on the reason you’re accessing your super, you could receive it as a lump sum payment or turn it into a retirement income account. Your age and circumstances will determine if you pay any tax. No tax is payable on withdrawals from your super after you turn 60.

Get more information on the Australian Taxation Office (ATO) website ato.gov.au.

If you’re a temporary resident and meet certain conditions, you can access your super when you permanently depart Australia.

Full CareSuper Pension
We make it easy to receive a regular income stream. You can switch to a pension account if you have:
- Reached your preservation age and stopped full-time work completely
- Turned 60 and changed employers, or
- Turned 65 (even if you’re still working).

Transition to Retirement Pension
If you are below age 65 and have reached your preservation age but are still working you can open a transition to retirement pension account. It effectively subsidises your lower salary with an income.

Guaranteed Income Product
Regardless of market conditions, you can convert your super savings into regular, guaranteed payments over your lifetime or for a set period. You just need to be 60 or over.

Get the Information You Need
The Pension Guide PDS and Guaranteed Income PDS provide detailed information about each product. You can find them at caresuper.com.au/pensionguide and caresuper.com.au/gipds or you can request a copy by calling 1300 360 149.

Disclaimer: When writing this document, none of your personal financial needs, circumstances and objectives were considered, making all advice in this document general. Before making any super-related decisions, we recommend reading all available information, assessing your financial situation and seeking expert advice from a licensed or authorised financial adviser. We’ve taken all reasonable care to ensure the accuracy of this information, as required by law, but to the extent permitted by law, do not accept liability for any loss, direct or indirect, as a result of reliance on the information in this document.
SEVERE FINANCIAL HARDSHIP

If you have been a member of CareSuper for more than 12 months and need to access your super due to severe financial hardship, you will need to meet certain eligibility criteria. The requirements may differ depending on whether you are:

- **Under preservation age**
  - You have been receiving an eligible government income through Centrelink for 26 continuous weeks or more, and
  - You are unable to meet reasonable and immediate family living expenses, and
  - You can claim between $1,000 and up to a maximum of $10,000 (unless your balance is less than that).

- **Over preservation age**
  - You have been receiving an eligible government income through Centrelink/Department of Veterans’ Affairs (DVA) for 39 cumulative weeks or more, and
  - You are no longer gainfully employed on a full-time or part-time basis, and
  - There is no maximum limit to your claim if you are over your preservation age.

You can apply once in a 12-month period if you've been with us for a minimum of one year.

Please complete the [Making a financial hardship claim form](https://caresuper.com.au/financialhardshipform) and provide the supporting documentation as listed on the form. The form is available at [caresuper.com.au/financialhardshipform](https://caresuper.com.au/financialhardshipform) or call us on 1300 360 149.

If you access your super early your benefit will be subject to tax.

HELP WITH FORMS

If you’re not sure what forms to complete or what to do, call us on 1300 360 149. We’ll help you get the necessary paperwork sorted.

TEMPORARY RESIDENTS

If you’re a temporary resident your benefit may be accessible if you:

- Die
- Become permanently disabled
- Are diagnosed with a terminal illness
- Have an expired or cancelled visa and have permanently departed Australia (Departing Australia Superannuation Payment [DASP]).

You can claim your account balance as a DASP through the ATO online service.

A temporary resident is generally someone who holds a temporary visa to live in Australia. You are not able to make a DASP claim if you are a citizen of Australia or New Zealand or applying for permanent residency in Australia. The ATO provides more information on their website [ato.gov.au](https://ato.gov.au).

YOUR UNCLAIMED SUPER TRANSFERS TO THE ATO

Once your temporary visa has been cancelled and it’s been over six months since you left Australia, we’re required to transfer your super balance to the ATO.

You can still claim your super from the ATO, but your CareSuper benefits, including any insurance cover, will stop.

We can provide you with an exit statement on request.

ACCESSING YOUR SUPER THROUGH DEATH, DISABILITY OR ILLNESS

Nominating your beneficiaries and keeping them up to date when things change in your life helps us ensure your super goes to the right people.

If you are diagnosed with a terminal illness or become permanently incapacitated, you may be able to access your super if you meet certain conditions. Call 1300 360 149 for more information.

If you have insurance with us, you or your beneficiaries may be entitled to a death, terminal illness or total and permanent disablement (TPD) insurance benefit in addition to your account balance. This is separate to the government’s rules around accessing your super and is subject to the insurer accepting your claim.

You can learn more on the different types of beneficiaries and how to nominate in our [Nominating your beneficiaries fact sheet](https://caresuper.com.au/beneficiaries).

COMPASSIONATE GROUNDS

There are certain situations where you can apply to access your super on compassionate grounds. These could include situations such as your or a dependant’s medical treatment costs or loan payment to prevent foreclosure of your mortgage and/or sale of your primary home by the mortgagee.

Claim assessments for compassionate grounds are made by the ATO. We recommend contacting them first to see if you’re eligible.

In addition to the application to the ATO, you will need to complete the CareSuper [Claim your super form](https://caresuper.com.au/claimyoursuperform) and provide a certified copy of your proof of identity and your letter from the ATO approving your application.

For more information visit [ato.gov.au](https://ato.gov.au).

WE CAN’T ALL BE EXPERTS. BUT IT HELPS TO KNOW ONE.

Whether you’re wrapping your head around super or making a big life change, we’re ready to assist you. Call 1300 360 149 or visit [caresuper.com.au/advice](https://caresuper.com.au/advice) for more.
THE DIFFERENCE BETWEEN THE THREE SUPER CLASSIFICATIONS

Your super can be classified in three different ways and this determines when and how you can access it.

PRESERVED
All contributions made to your account from 30 June 1999 (and any related earnings) are considered preserved. They won’t be paid to you until you meet the conditions of release outlined on page 1. All preserved benefits transferred between CareSuper and other super funds will continue to be preserved benefits. Eligible spouse contributions are also preserved.

RESTRICTED NON-PRESERVED
Personal and some employer contributions made to your account before 1 July 1999 are considered restricted non-preserved. If you stop working for the employer who has contributed to us, you may be able to access the benefits.

UNRESTRICTED NON-PRESERVED
Your super becomes unrestricted non-preserved when you meet one of the conditions of release. This means you can access the money in your account at any time.

PRESERVATION AGE
You can work out your preservation age using the table below.

<table>
<thead>
<tr>
<th>Date of birth</th>
<th>Preservation age</th>
</tr>
</thead>
<tbody>
<tr>
<td>Before 1 July 1960</td>
<td>55</td>
</tr>
<tr>
<td>1 July 1960 – 30 June 1961</td>
<td>56</td>
</tr>
<tr>
<td>1 July 1961 – 30 June 1962</td>
<td>57</td>
</tr>
<tr>
<td>1 July 1962 – 30 June 1963</td>
<td>58</td>
</tr>
<tr>
<td>1 July 1963 – 30 June 1964</td>
<td>59</td>
</tr>
<tr>
<td>After 30 June 1964</td>
<td>60</td>
</tr>
</tbody>
</table>

TRANSFERRING YOUR SUPER TO A KIWISAVER ACCOUNT
If you’re making the move to New Zealand, you can apply to transfer your super from your CareSuper account to a KiwiSaver account. To qualify you must transfer your full balance and meet eligibility and identification requirements.

THE FIRST HOME SUPER SAVER SCHEME (FHSSS)
The FHSSS helps first home buyers reach their deposit goal by allowing them to save using their super account. Through the scheme, eligible members can claim their voluntary contributions (and earnings calculated by the ATO) made to super from 1 July 2017. Individuals can make up to $15,000 in personal contributions per year into their account, of which singles can access up to a maximum of $30,000. Couples can access up to $60,000 in total. Eligible CareSuper members wanting to take advantage of the scheme can start making voluntary contributions to their super.

For more details on eligibility, please visit the ATO website ato.gov.au.

PROVING YOUR IDENTITY
When you withdraw your super from your account or commence a pension income stream, you will need to provide proof of your identity. We ask you to do this to monitor and reduce the risk of money laundering and terrorism financing. CareSuper reserves the right to request additional identification if required. Copies of documents are required to be certified. For more information visit caresuper.com.au/certifyingid.

PROVING YOUR IDENTITY
We’re here to help.

Call 1300 360 149
8am to 8pm
Monday to Friday (AET)

Write to CareSuper, Locked Bag 20019
Melbourne VIC 3001

Contact caresuper.com.au/getintouch

Visit caresuper.com.au