

# Why it pays to be a member

## CONTENTS

About CareSuper	2
Top ratings by experts	4
Powerful performance & flexible investment choices	6
Low fees	8
Insurance through super	10
Super tools & resources	12
How to join	14





# Why CareSuper

Your super could be one of the biggest assets you ever have. And a major source of income when you stop working.

While retirement may be a long way off, it pays to choose the right super fund now so you can set yourself up for your future life after work.



Here's why it pays to be a CareSuper member.

### A PROVEN TRACK RECORD

CareSuper was established in 1986 and since then we've delivered consistently strong performance for members.

### PROFIT-TO-MEMBERS

We're an industry super fund, so we're run only to benefit our members — no one else.

### ALL THE RIGHT NUMBERS

As at 30 June 2023, we have:

- Around 222,000 members
- Around 61,000 employers
- More than \$21B in funds under management.

### A MYSUPER FUND

We offer a MySuper product (the Balanced option), which meets the government's MySuper requirements in relation to investments, benefits, insurance and fees. We'll invest your super here unless you choose another option(s).

### SUPPORTING MEMBERS' CHOICES

Our members come from all walks of life, with different aspirations and goals. To help our members make decisions that align to their individual goals, we provide access to:

- 12 investment options, each with a different return target and level of investment risk, plus a Direct Investment option
- A competitive and affordable insurance offering
- Financial advice that aligns with our profit-to-members philosophy, whereby our planners don't receive commissions or incentives to provide advice
- Educational opportunities, including seminars and webinars.

### EXTRA MEMBER BENEFITS

We have you covered when it comes to savings on insurance and finance-related essentials. We have trusted partnerships with health insurance providers HCF and nib, and financial advisory and accounting service provider Findex. Visit [caresuper.com.au/benefits](https://caresuper.com.au/benefits) to find out more.



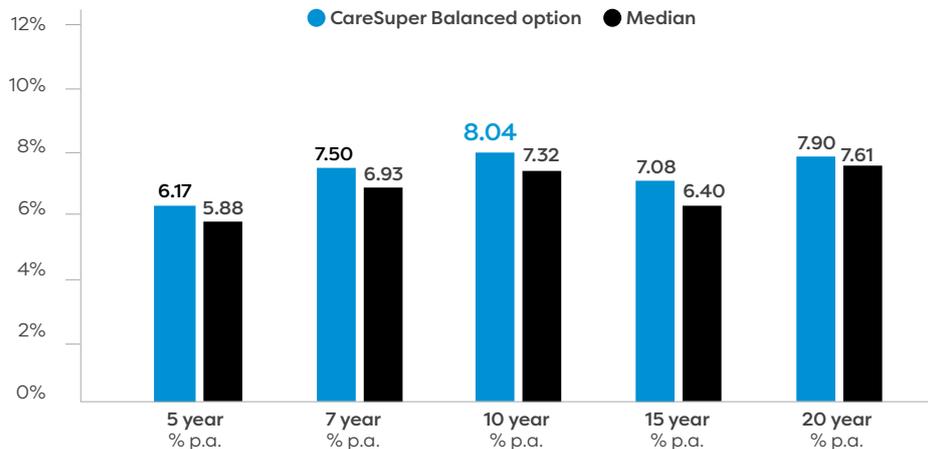
# Top ratings by experts

CareSuper has consistently achieved top ratings by independent agencies.



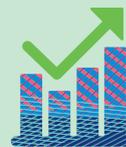
## HOW WE COMPARE

Compare CareSuper's Balanced (MySuper) option returns to 30 June 2023.



Our Balanced option has been a top performer over the past 10 years to 30 June 2023, with an average return of

**8.04% p.a.**



Please note: CareSuper's returns are compound average annual returns. CareSuper's returns are net of fees and taxes. Returns have been rounded to two decimal places.

Past performance is not a reliable indicator of future performance and you should consider other factors before choosing a fund or changing your investments.

Source: SuperRatings Fund Crediting Rate Survey – SR50 Balanced (60-76) Index, June 2023. This survey includes Balanced options for industry funds and master trusts.



# Powerful performance and flexible investment choices

No two CareSuper members are the same. That's why we offer a range of investment options, each with different targets for return and levels of risk.

As a member you can choose which option(s) your super is invested in based on your needs, goals and attitude to risk. Don't want to make a choice? We'll invest your super in the Balanced (MySuper) option.

Our investment options are managed in line with our active investment philosophy, which aims to deliver consistent results over the long term. We use specialist investment managers to manage money within each asset class, so you can be sure your super is being looked after by experts.

We also offer a Direct Investment option, so you can get hands-on about choosing where part of your super is invested.

## Investment returns for super members (accumulation) to 30 June 2023

Investment option	Long-term annual returns (% p.a.)*			
	1 year	5 years	7 years	10 years
<b>Managed options</b>				
Balanced (MySuper)	9.05	6.17	7.50	8.04
Growth	11.70	6.95	8.54	8.95
Alternative Growth	9.02	5.80	7.14	7.77
Sustainable Balanced	9.18	7.15	7.66	7.99
Conservative Balanced	7.77	4.31	5.36	5.85
Capital Stable	5.51	3.34	4.17	4.74
<b>Asset Class options</b>				
	<b>1 year</b>	<b>5 years</b>	<b>7 years</b>	<b>10 years</b>
Overseas Shares	17.79	7.95	9.99	10.70
Australian Shares	15.00	7.48	9.66	9.16
Direct Property	-2.18	5.65	7.66	8.50
Fixed Interest	1.14	0.75	1.10	2.14
Cash	2.57	1.22	1.44	1.81
Capital Guaranteed	1.71	1.19	1.32	1.61

\*Our long-term returns are compound average annual returns. Returns are after fees and tax and have been rounded to two decimal places. These returns may be different from your actual returns. All net investment returns are reflected in the sell price of our investment options. Past performance is not a reliable indicator of future performance and you should consider other factors before choosing a fund or changing your investments.

Learn about the returns, risks and fees related to the Balanced (MySuper) option on the product dashboard page at [caresuper.com.au/mysuper](https://caresuper.com.au/mysuper).



### MORE INFORMATION

Refer to our **Investment Guide** at [caresuper.com.au/pds](https://caresuper.com.au/pds).



# Low fees

As a large profit-to-members fund, we're able to keep fees low and still achieve above average consistent returns.

The 'net benefit' in your choice of super fund depends on the returns you receive in relation to the fees that are charged. So returns and fees form part of the same story.

Because CareSuper doesn't pay profits to shareholders, the fees we charge are only to cover the costs of managing the fund. Some of these fees are direct costs, which are deducted from your account.

The administration fees are:

- \$78 per year, and
- 0.19% of your account balance per year (an annual limit of \$750 applies for this percentage-based fee), plus
- 0.07%<sup>^</sup> per year.

**Important!** This information is an outline of the administration fees and costs that will apply. Investment fees and transaction costs will also apply. Other fees and costs may also apply depending on the type of activity, transactions or additional products or services you request. For full information read **Fees and costs** at [caresuper.com.au/pds](https://caresuper.com.au/pds).

<sup>^</sup>Additional administration costs paid from fund assets. Fees are not deducted from members' super accounts.

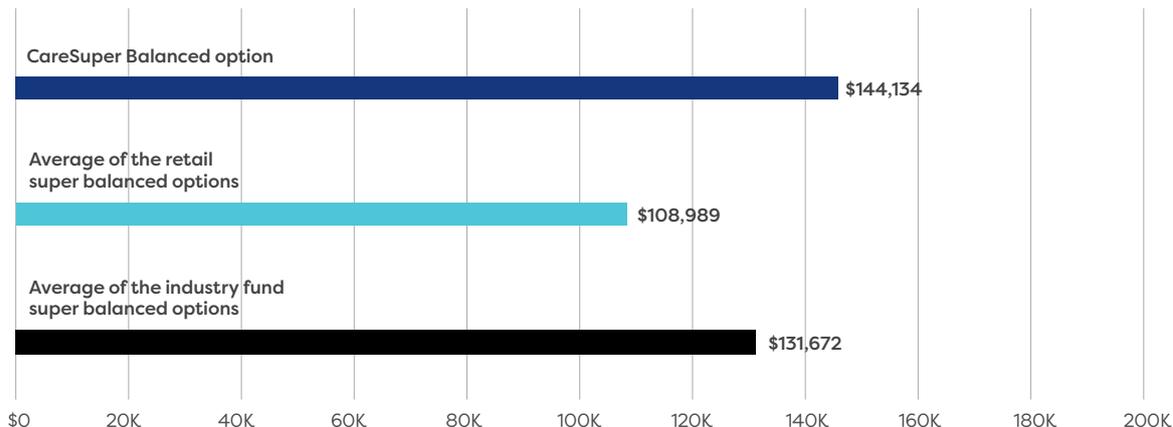
## A BIGGER NET BENEFIT

We believe in a simple but powerful equation:

Low fees + smart, proactive investing  
= a bigger net benefit



The result? Over 15 years to 30 June 2023, our Balanced option returned over \$35,000 more than the average of all surveyed retail funds and outperformed the average of all surveyed industry funds by over \$12,000.



Past performance is not a reliable indicator of future performance. Comparisons modelled by SuperRatings as at 30 June 2023, commissioned by CareSuper. Assumes a starting balance of \$50,000 and initial salary of \$50,000 and considers historical earnings and fees – excluding contributions, entry, exit and adviser fees. Compares the average difference in net benefit performance of CareSuper's Balanced option and the balanced options of funds tracked by SuperRatings, including funds with a 15-year performance history. Outcomes vary between funds. See [caresuper.com.au/assumptions](https://caresuper.com.au/assumptions) for more details about modelling calculations and assumptions. This information is general advice only. You should consider your investment objectives, financial situation and needs and read the product disclosure statement before making an investment decision.

# Insurance through super

Cost-effective insurance is one of the important ways we can look after you. And the best time to think about insurance is when you're healthy.

## STANDARD DEATH AND TPD INSURANCE FOR EMPLOYEE PLAN MEMBERS

New members who join the Employee Plan will receive standard death and total and permanent disablement (TPD) insurance when they become eligible. Once you're eligible for standard insurance, you don't need to provide medical evidence in order to receive cover (terms and conditions apply). The amount of standard insurance you have changes as you age.

## NEW MEMBER OPTIONS

As long as you're under age 60, new Employee Plan members can apply to add income protection and/or increase death and TPD insurance up to seven times your total income to a maximum of \$750,000.

You'll need to answer a few simple health questions – which is much easier than going through the full assessment process later.

Your application must be submitted within 90 days of joining CareSuper and still requires our insurer's approval.

## TAILORING YOUR INSURANCE OR ADDING INCOME PROTECTION INSURANCE

If standard insurance isn't right for you, you can make changes any time, including cancelling, increasing or reducing cover, or applying for income protection insurance. (Extra cover is subject to approval.) You can also apply to fix your death and TPD cover so that your amount of cover will stay the same. You can make changes in MemberOnline (if eligible), by completing the relevant form or by calling us.

## THE COST OF INSURANCE

As CareSuper has so many members, mostly in office-based professions, we've been able to negotiate competitive fees with our insurer, MetLife. For all the details, read our **Insurance Guide** at [caresuper.com.au/pds](https://caresuper.com.au/pds).

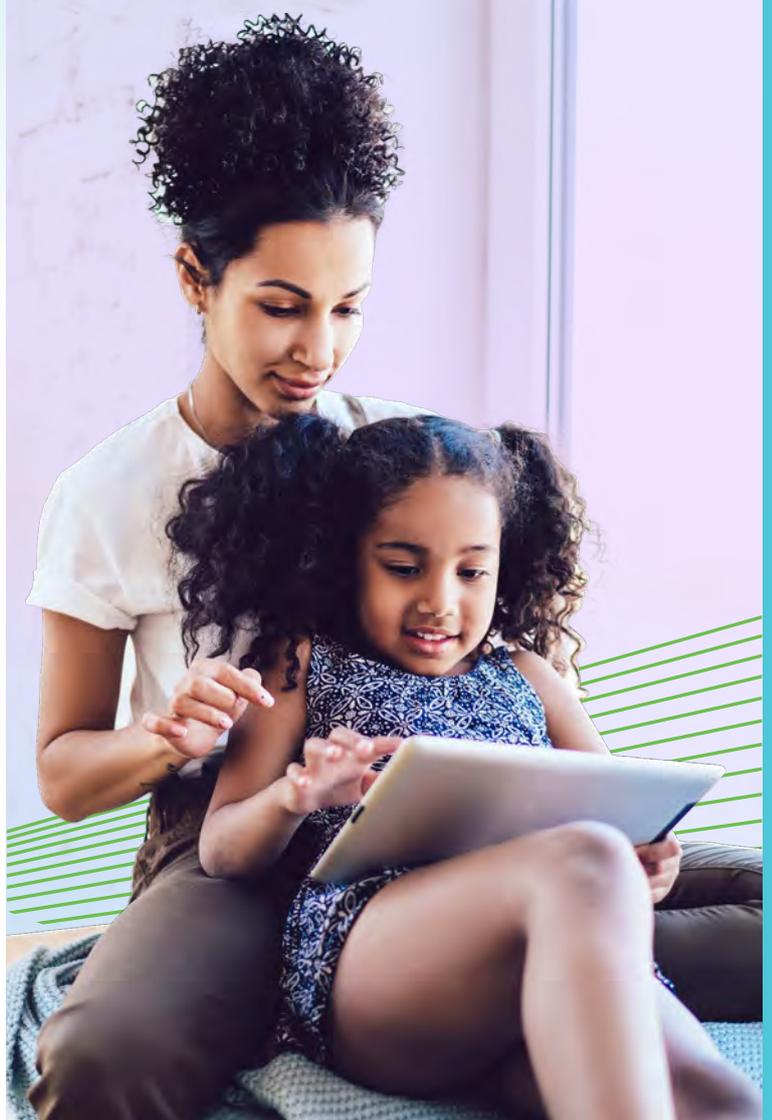
## PERSONAL PLAN AND CORPORATE MEMBERS

If you're a Personal Plan member (meaning you pay your own super contributions), you don't receive automatic standard insurance, so you'll need to apply for access to our full range of insurance benefits.

And to check the specifics of any corporate insurance arrangements, see your relevant PDS for details.

### IMPORTANT INFORMATION

Insurance cover is subject to eligibility, acceptance by our insurer and terms and conditions. This is only a high-level look at your cover options and how insurance through CareSuper works. Please refer to [caresuper.com.au/insurance](https://caresuper.com.au/insurance) and the **Insurance Guide** at [caresuper.com.au/pds](https://caresuper.com.au/pds) for more information.



# Super tools and resources

Get your super on track with our tools and resources.

## GROWING YOUR SUPER WITH EXTRA CONTRIBUTIONS

Why rely solely on your employer to grow your super savings? We have strategies to give your super a boost. To find out more about your contribution choices go to [caresuper.com.au/contributiontypes](https://caresuper.com.au/contributiontypes).

## MANAGE YOUR SUPER ONLINE

Access everything you need to effectively manage super in your MemberOnline account, such as updating your personal details, switching investments and checking your balance. Go to [caresuper.com.au/login](https://caresuper.com.au/login).

## SUPER EDUCATION

We provide seminars and webinars on super and finance to help you stay informed. Topics include: super updates, investing, growing your super, insurance, wealth creation and retirement planning.

## CALCULATE WHAT YOU NEED

No need for a crystal ball to see what your financial future might hold. Our super calculators are far more informative.

Go to [caresuper.com.au/supercalculators](https://caresuper.com.au/supercalculators) or log in to your MemberOnline account.



## FINANCIAL PLANNING

We offer a range of financial advice options for you to choose from at any stage of life.

Limited advice\* relating to your super investments, insurance, retirement income projections and contributions within your CareSuper account is provided at no-extra cost – it's a benefit of membership. For advice that considers your whole household – your spouse, any other assets and any debt – we offer comprehensive advice.^ We can also set you up with complex advice for more intricate financial arrangements. Both comprehensive and complex advice cost extra, however you'll only be charged for agreed-upon services that are explained upfront.

Explore your advice choices at [caresuper.com.au/advice](https://caresuper.com.au/advice).

\*Financial advice obtained over the phone, or through MemberOnline, is provided by Mercer Financial Advice (Australia) Pty Ltd (MFAAPL) ABN 76 153 168 293, Australian Financial Services Licence #411766.

^Advice is provided by one of our financial planners who are Authorised Representatives of Industry Funds Services Limited (IFS). IFS is responsible for any advice given to you by its Authorised Representatives. Industry Fund Services Limited ABN 54 007 016 195 AFSL 232514.

#If you require more complex personal financial advice, our financial planners, in the course of their initial appointment with you, may refer you to an external advice service provided by Australian Unity Personal Financial Services Limited (ABN 26 098 725 145, AFSL 234459).



# How to join

Follow these easy steps.



- 1 Read the CareSuper **Member Guide PDS** and **Target Market Determination** available at [caresuper.com.au/pds](https://caresuper.com.au/pds).



- 2 Visit [caresuper.com.au/join](https://caresuper.com.au/join) to become a member in about 10 minutes.



- 3 Hand a **Choice form** to your current employer so they start paying contributions into your new CareSuper account. Go to [caresuper.com.au/forms](https://caresuper.com.au/forms).

## CONSOLIDATING SUPER FUNDS

Did you know you can save on multiple sets of fees by transferring other super accounts into CareSuper? With a few clicks we can help you locate and consolidate your super.

Go to [caresuper.com.au/consolidate](https://caresuper.com.au/consolidate) to get started.\*

\*Before combining your super into CareSuper you should consider whether this is right for you and check if you will be charged any fees. You should also check the impact on any insurance arrangements (such as loss of insurance) or other benefits.

# Taking your super with you

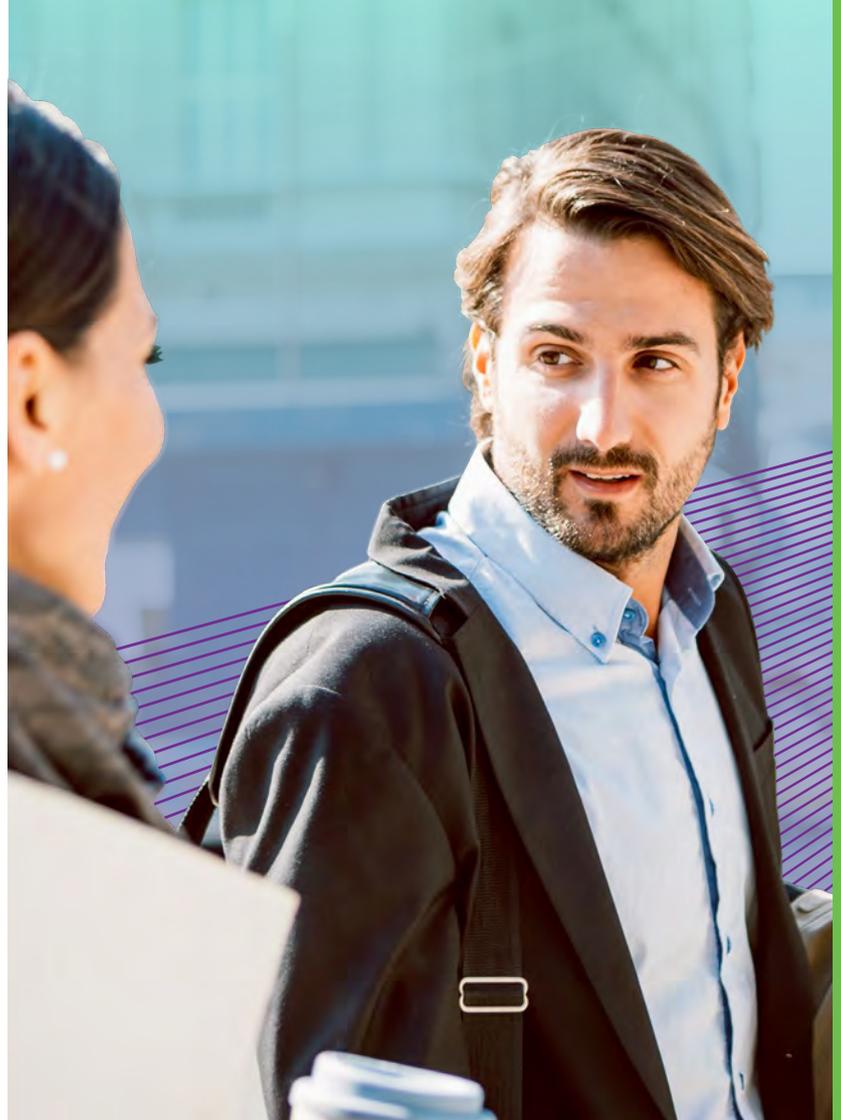
Your super fund will follow you to your new job.

If you actively select a super fund, your employer will pay your SG payments to that fund. If you don't make a choice, your employer will need to contact the Australian Taxation Office (ATO) to see if you have an existing super fund linked to you (your 'stapled fund') and pay your super to that fund.

You can make sure your super is paid to CareSuper by handing your employer a completed **Choice form**, which you can download at anytime at [caresuper.com.au/choice](https://caresuper.com.au/choice).

## STAYING UP-TO-DATE

Let us know when your personal details change — like your email or address — so we can keep you informed about your super.





1300 360 149



[caresuper.com.au/getintouch](https://caresuper.com.au/getintouch)



CareSuper Locked Bag 20019  
Melbourne VIC 3001

**Disclaimer:** The information provided in this document is general advice only and has been prepared without taking into account your particular financial needs, circumstances or objectives. You should consider your own investment objectives, financial situation and needs and read the appropriate product disclosure statement and target market determination before making an investment decision. You may also wish to consult a licensed financial adviser.

The information provided in this document is a summary only, current at the time of production and subject to change. Changes to government legislation and superannuation rules made after this time may affect the accuracy of the information provided. You may wish to obtain professional advice before acting on any of the information contained in this document. Past performance is not a reliable indicator of future performance and you should consider other factors before choosing a fund or changing your investments.

**CARE Super Pty Ltd (Trustee)** ABN 91 006 670 060 AFSL 235226 **CARE Super (Fund)** ABN 98 172 275 725