

On the money

Issue 2, 2016

The future
of the
workforce

investment
update
2015/16

meet
CareSuper
member, Jessica

welcome to On the money



Have you taken a look at your annual statement yet?

Chances are it's going to be quite a few years before you can access your super. But did you know that the decisions you make now could actually have the biggest impact on your lifestyle in retirement? That's because your super balance doesn't just grow with contributions, but from the interest earned on top of those contributions too. So by contributing extra to super when you're young, you're giving your money plenty of time to work hard for you. There you go – there's one good reason to pick up your statement!

Your statement gives you a snapshot of your account balance at the end of the financial year, and all of the money that has gone into and out of your account, including any employer contributions. You can see how the investment options you're invested in performed and what that means for your balance. Your statement also includes details of any insurance cover you might have through your super account, so if you don't know whether you have insurance through CareSuper, now is the time to check.

How did your investments perform during 2015/16?

After a year of volatile market performance, CareSuper's Balanced option returned 4.45% for the financial year ending 30 June 2016.

According to SuperRatings, this return places us in the top 10 of balanced options for surveyed funds.* While one-year returns may be lower than previous years, the fact that we have once again delivered a better return than most other surveyed funds illustrates the strength of our investment approach.

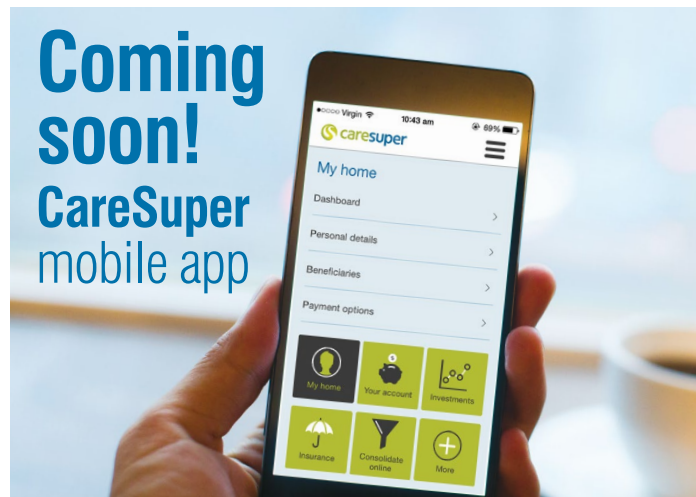
Find out more on page 6.

If you have any questions or feedback, please email us at admin@caresuper.com.au or call us on 1300 360 149.

Julie Lander

Julie Lander | CareSuper CEO

Coming soon! CareSuper mobile app



The CareSuper mobile app will soon be available for download from the App Store and Google Play.

What's in it for you?

- Check your balance anytime
- Set a pin to make logging in easy
- Update your details on the fly
- Download a pre-populated **Choice** form to give to your employer.

➔ To find out more visit caresuper.com.au/caresupermobileapp.

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Do you need help getting your tax sorted?




CareSuper has partnered with Crowe Horwath to give you access to a simple, online tax service at a discounted rate. As a CareSuper member you can take advantage of:

- ✓ A same day tax refund (of up to \$1000)
- ✓ A 10% discount on Crowe Horwath fees
- ✓ Personalised support over the phone from a registered tax agent
- ✓ The ability to lodge your return online from 8am–8pm, five days a week.

Conditions apply.

➔ Go to caresuper.com.au/tax to find out more.

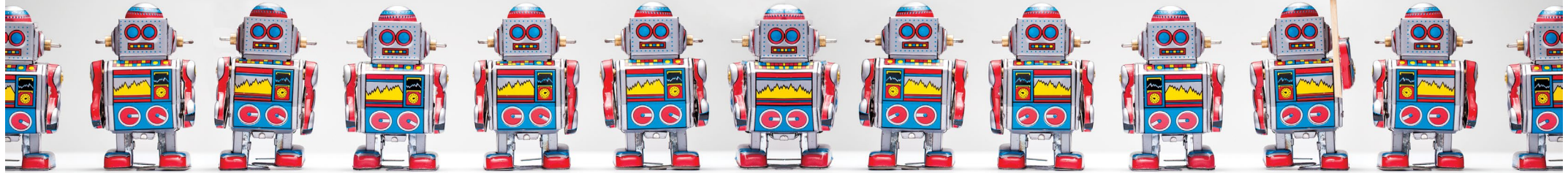
 **Crowe Horwath.**
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* As measured by the SuperRatings Fund Crediting Rate Survey, June 2016

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The future of the workforce

We've all heard the rumours:
Robots are going to take over our jobs.



‘With any luck, taking care of things now means you’ll be able to kick back in retirement while robots serve you fruit cocktails on the beach.’

The Australian workforce is constantly changing as technologies and talents continue to evolve, and while there’s some truth to the rumours, there are positives too – like the fact that some dangerous jobs will no longer have to be performed by people, potentially saving lives.

And, as digital becomes more popular, opportunities open up. Worldwide connectivity means portability – more flexible ways of doing business. Where old jobs are pushed out, entrepreneurs step in, wondering, ‘OK – where can we boldly go from here?’ At CareSuper, we hear from a lot of members who enjoy the variety of working in a gig economy or on contract assignments.

So how does this relate to super?

For the everyday Aussie, particularly the two million or so who are casually employed,* the changing workforce means it’s more important than ever to make sure you understand all of your entitlements. That includes your super.

If you’re employed on a casual basis, here’s what you should be getting: the equivalent of 9.5% of your salary into your super account if you’re earning more than \$450 in a calendar month and you’re over 18. (Different rules apply for under 18s.)

But what happens if your hours decrease, you work multiple jobs or you’re self-employed? As an employee, even if you’re earning \$300 per month in one job and \$400 in another, your employers are not obliged to make super contributions for you (though they may do so anyway). This can have a huge influence on your super balance, particularly if you’re a long-term casual worker. And if you’re self-employed, the responsibility for saving for your future self rests on you!

It can be tough to regularly tuck away savings for future you, so here are a few easy ways to boost your super. With any luck, taking care of things now means you’ll be able to kick back in retirement while robots serve you fruit cocktails on the beach.

Choose one fund (like CareSuper)

If you’re a regular job-hopper and you haven’t nominated just one super fund it can be easy to accumulate super accounts. Most of the time, you can choose which fund you want your employer to pay your super into, so why not ask all your employers to make contributions to CareSuper? Just fill out the **Choice** form in your statement pack and hand it to your boss. This means you won’t have to worry about consolidating down the track.

Consolidate your super

If you’re working jobs with different employers and you haven’t handed over a **Choice** form, they may be paying your super into different funds. Rolling all your money into the one account can help cut down on fees and make it easier to keep track of your money. ^

- To consolidate into CareSuper go to caresuper.com.au/consolidateonline.

Make the most of Government incentives

Super co-contribution

If you’re earning less than \$51,021 and you make an after-tax contribution to your super (like a direct debit) the Government will make a co-contribution. Depending on how much you add, they’ll chip in up to \$500 – and you don’t have to do anything. If you’re eligible and CareSuper has your tax file number, it’s an automatic payment.

- Go to ato.gov.au to find out more.

Low income super contribution

If you earn less than \$37,000 per year the Government will drop another \$500 into your super account, as long as you meet eligibility criteria like completing your tax return and providing your tax file number to CareSuper.

- For more information on eligibility go to ato.gov.au.

* Australian Council of Trade Unions: <http://www.australianunions.org.au/>

^ Before combining your super into CareSuper you should consider whether this is right for you and check if you will be charged any exit or other fees. You should also check the impact on any insurance arrangements (such as loss of insurance) or other benefits.

Investment update



Suzanne Branton
General Manager –
Investments

‘...the strength of our investment approach will help us continue to deliver strong returns for members.’

How did your super perform?

CareSuper's Balanced option returned 4.45% for the financial year ending 30 June 2016. While this is a lower return compared to recent years, it is reflective of a year of volatile market performance and still a solid result.

The Balanced option's return exceeded the median return for similar surveyed balanced options by 1.64%, according to SuperRatings. ^

Excellent long-term results

According to SuperRatings, the Balanced option's 10-year average return of 6.38% per annum to 30 June 2016 ranked an impressive third overall, when compared to similar surveyed balanced options. ^

Super is about the long-term, and CareSuper has always encouraged members to pay closer attention to

how their fund is performing over longer periods, rather than focusing only on the one-year numbers.

Looking ahead

In times of unpredictable market conditions, CareSuper will continue its strategy of protecting members' capital and diversified investing to produce sustainable growth, rather than chasing short-term highs.

We are confident that the strength of our investment approach will help us continue to deliver strong returns for members.

▶ To view the returns for all CareSuper options go to caresuper.com.au/investments.

^ As measured by the SuperRatings Fund Crediting Rate Survey, June 2016.

Past performance is not a reliable indicator of future performance and you should consider other factors before choosing a fund or changing your investments.

Investment returns to 30 June 2016

Investment option	Annual returns for 2015/16 (%)	Long-term annual returns*		
		5 years (% p.a.)	7 years (% p.a.)	10 years (% p.a.)
Managed options				
Capital Guaranteed	2.27	2.02	2.30	3.35
Capital Stable	3.56	6.75	7.22	5.61
Conservative Balanced	3.08	7.56	7.94	5.79
Balanced (MySuper)	4.45	9.13	9.25	6.38
Sustainable Balanced	4.35	8.84	8.94	5.52
Alternative Growth	5.47	9.19	9.49	6.48
Growth	3.04	9.74	9.86	6.22
Asset Class options				
Capital Secure	2.44	3.12	3.50	3.75
Fixed Interest	4.05	6.22	7.00	6.18
Direct Property	13.34	8.93	8.21	6.51
Australian Shares	0.19	7.73	8.83	5.40
Overseas Shares	-0.39	12.63	11.52	5.96

The long-term returns shown in this table may differ from your actual returns. The returns shown are after fees and tax and have been rounded to two decimal places. All net investment returns are reflected in the sell price of each investment option. Past performance is not a reliable indicator of future performance and you should consider other factors before choosing a fund or changing your investments.

* These returns are compound average annual returns.



Meet CareSuper member

Jessica Hall

Each year on Mother's Day, CareSuper staff gather at the Tan Track in Melbourne for the Mother's Day Classic (MDC) charity run.

Over the years, we've discovered two common themes for the day:

1. A downpour
2. An appearance by Jessica Hall.

Jessica has been a CareSuper member for around nine years, and is a frequent attendee at CareSuper young member events, seminars and the MDC.

'I always get a hug from the CareSuper bunny,' she enthuses, as if that's a cure-all for becoming drenched and muddy. (We like to think it is.)

A busy tax advisor during the week, and a cellist, home cook, movie buff and fitness fanatic in her spare time, it's no surprise that Jessica has a to-do list for her super.

'I consolidated my super soon after joining to reduce the multiple sets of fees I was paying,' she says.

'That's something I would encourage everyone to do. I'm also looking forward to downloading the new CareSuper mobile app.'

As an early-30-something, Jessica admits her interest in super may not be typical, but as she explains, 'Being actively engaged in my super doesn't mean I actually have to do anything most of the time. I just like to review CareSuper's investment options and make sure my details are up to date.'

For Jessica, keeping on top of her super is easy thanks to 'member friendly digital services'.

And if she does have questions, she knows that member events are one way to get answers. 'I'm big on member engagement, so I really value the time CareSuper's relationship managers spend with members. Over the years it's been consistently supportive. I feel like they're really trying to help us achieve our superannuation goals.'

'I'm big on member engagement, so I really value the time CareSuper's relationship managers spend with members.'

What's your CareSuper story?

What's your experience with CareSuper been like? To share your story just email social@caresuper.com.au. Tell us a little about yourself, and include a photo if you can.



Want **important info** **faster?**

If we've got your email, we can get in touch with you regularly about all things super.

Providing your email is easy.
Update your details in MemberOnline
(caresuper.com.au/login) or contact us using the information below.

get in touch

Call CareSuperLine 1300 360 149
Visit caresuper.com.au
Email admin@caresuper.com.au
Write CareSuper, Locked Bag 5087
Parramatta NSW 2124

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CARE Super (Fund) ABN 98 172 275 725



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LASER GUARANTEED

Pacesetter Laser Recycled is 30% recycled, which is post-consumer waste. It is made from elemental chlorine free bleached pulp sourced from sustainably managed sources. It is manufactured by an ISO 14001 certified mill.