



## Paying yourself after work

Your guide to a CareSuper  
retirement income



# A new chapter begins

Whether you're reducing your hours or stopping work altogether, retirement is filled with new beginnings – and more choice.

You have the chance to do the things that bring you joy, such as spending time with family, travelling or volunteering.

To help you enjoy retirement, whatever that looks like for you, CareSuper offers three flexible ways to pay yourself an income when your regular work stops.

You can:

- Transition to retirement with a CareSuper Pension
- Retire fully with a CareSuper Pension
- Receive a steady income with a Guaranteed Income account.

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# Transition to Retirement Pension

A CareSuper Transition to Retirement (TTR) Pension could provide the right balance of financial freedom and free time while you're still working. Once you reach preservation age, you can open an account.

## Less work, same pay

With a TTR Pension you can cut back your working hours and maintain your cash flow with regular payments from your pension account.

## Decrease your tax

You could even decrease the amount of tax you pay on your income by making salary sacrifice contributions into super.

These contributions are taxed at 15%, which is lower than many people's marginal rate.

## What next?

Once you turn 65 your account will become a full CareSuper Pension, where earnings are tax free.

If you stop working completely or meet a relevant condition of release before this, you can let us know and we'll update your account earlier.



## Facts & figures

- You need a minimum of \$10,000 to open an account
- Minimum and maximum withdrawal limits apply
- Earnings in a TTR Pension are taxed at 15%
- Payments are tax free after you turn 60

Find out more at [caresuper.com.au/TTR](https://caresuper.com.au/TTR)

### What is your preservation age?

This is the age you can access your super using a TTR, if you haven't met another condition of release. Find out more at [caresuper.com.au/FAQs](https://caresuper.com.au/FAQs).

## 2 CareSuper Pension

When you've been working all your life, you get used to your steady pay cheque. So when you leave your job, it's nice to know that a CareSuper Pension can keep that regular pay day going.

### When's pay day?

You can choose to be paid twice monthly, monthly, quarterly, half yearly or yearly. The money goes straight into your bank account, just like when you were working. And you can change the frequency any time.

### Lump sums

Want to spoil the grandkids? Or need to do some home repairs? You can take a lump sum from your pension account if you need to. And withdrawals are easy using PensionOnline.

### Stay invested

With CareSuper, you have a wide range of investment options, so your money can keep working even after you stop.

Eligible members can even invest in our Direct Investment option, for more choice over where their money goes. And the returns are tax free.

- ➔ Explore our pension investment options at [caresuper.com.au/pensioninvestmentoptions](https://caresuper.com.au/pensioninvestmentoptions)



## Facts & figures

- Payments are tax free once you turn 60
- Maximum transfer limits and balance caps apply
- Earnings are tax free
- You can open an account when you:
  - Reach your preservation age and retire
  - Reach age 60 and leave your job, or
  - Reach age 65.

Find out more at [caresuper.com.au/pension](https://caresuper.com.au/pension)

## Easy account access

PensionOnline makes it easy to manage your account online. Go to [caresuper.com.au/register](https://caresuper.com.au/register) to get started.

To access your account on the go, download the CareSuper mobile app at [caresuper.com.au/mobileapp](https://caresuper.com.au/mobileapp).





## Guaranteed Income product

The good news is that we're living longer. But what if you outlive your savings?

A CareSuper Guaranteed Income product can give you the peace of mind of knowing that you'll always be able to cover your basic living expenses.

It also offers the flexibility of a Guaranteed Lifetime Income account and a Guaranteed Fixed Term Income account. You can choose one, or a combination of both, depending on what suits your needs.

### Set for life

With a Guaranteed Lifetime Income account, you'll receive a reliable income no matter how long you live or what the market does. And if you die, the payments can be made to your spouse.

### On your terms

If you don't want a guaranteed income for your entire life, you can choose a Guaranteed Fixed Term Income account.

You'll receive regular payments over a period of one to 40 years. And you can choose to get all or some of your initial capital back at the end of the period.

### Income layering

A CareSuper Guaranteed Income product can form part of a strategy where you receive income from a variety of sources.

For example, you can use your guaranteed income to complement any Age Pension you receive to cover your basic living expenses.

Your CareSuper Pension income can then cover discretionary spending like hobbies, holidays or gifts. This is known as income layering.

peace  
of mind



## Facts & figures

- Lifetime or fixed-term options
- Minimum investment \$10,000
- Maximum transfer limits and balance caps apply
- You can open an account when you:
  - Reach age 60 and leave your job, or
  - Reach age 65.

Find out more at [caresuper.com.au/GIPDS](https://caresuper.com.au/GIPDS)

Before opening a Guaranteed Income account, you will need to meet with a financial planner who can help you decide if the product is right for you. For more information go to [caresuper.com.au/pensionadvice](https://caresuper.com.au/pensionadvice).

# It pays to plan

## We can help

Which type of retirement income is right for you?

There are many factors to consider, such as your account balance, your investments outside super, your age and your assets. And there are many ways to combine CareSuper's retirement income products.

We strongly encourage you to seek professional advice before making any decisions. A financial planner can give you the peace of mind that the strategy you choose is the right one for you.

## Good advice

CareSuper has a relationship with financial planners from Industry Fund Services.\* As a benefit of membership, you can get advice at no extra cost over the phone on general matters regarding super. This includes investment choice and insurance.

More comprehensive advice is available on a fee-for-service basis. The fees are transparent, competitive and commission free. You can also deduct up to \$1500 from your super account to pay for super-related advice.

If you're planning to retire, it pays to plan your retirement income.

\* Financial advice is offered through CareSuper's relationship with Industry Fund Services Limited (IFS), and is provided by an authorisation under the Australian financial services licence of IFS, ABN 54 007 016 195, AFSL 232514.

*a clear direction*



To speak to a planner or to book an appointment call the CareSuper PensionLine on 1300 664 781 or visit [caresuper.com.au/pensionadvice](https://caresuper.com.au/pensionadvice).

## Want to know more?

Call	<b>1300 664 781</b>
Email	<b><a href="mailto:pension@caresuper.com.au">pension@caresuper.com.au</a></b>
Write to	<b>CareSuper Pension</b> Locked Bag 5042 Parramatta NSW 2124
Visit	<b><a href="https://caresuper.com.au/retirement">caresuper.com.au/retirement</a></b>



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The information provided in this document is general advice only and has been prepared without taking into account your particular financial needs, circumstances or objectives. You should consider your own investment objectives, financial situation and needs and read the appropriate product disclosure statement before making an investment decision. You may also wish to consult a licensed financial adviser.