

spouse contribution advice form

To make a spouse contribution please complete this form. If the receiving spouse is not currently a member of CareSuper, they can join by going to caresuper.com.au/join. Alternatively, you can call the CareSuperLine on 1300 360 149.

Please complete this form in blue or black pen and BLOCK letters.

Please provide details of the person making the spouse contribution.

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A fully completed Spouse contribution advice form must be sent to CareSuper with each separate spouse contribution.

1. Personal details of receiving spouse

→ Is the receiving spouse currently a member of CareSuper? Yes No

If YES, please provide CareSuper member number.

If NO, your spouse will need to join CareSuper before they can receive contributions made by you. To become a member simply go to caresuper.com.au/join.

The person for whom the contribution is being made:

Surname Mr/Mrs/Ms/Miss/Dr

Given names Date of birth (DD/MM/YYYY)

Address

Suburb/town State Postcode

Telephone (home) Telephone (work)

Email address

2. Personal details of taxpaying contributor

→ Surname Mr/Mrs/Ms/Miss/Dr

Given names Date of birth (DD/MM/YYYY)

Address

Suburb/town State Postcode

Telephone (home) Telephone (work)

Email address

3. Contribution amount

→ Amount of contribution \$ Please make cheque payable to CareSuper.

4. Declaration (signed by taxpaying contributor)

I have read and understood the conditions on page 2 of this form. I confirm that these contributions are made:
I understand that my contribution is non-refundable and that my spouse and I are responsible for understanding the eligibility criteria relevant to spouse contributions.

PRIVACY

- In completing this Spouse contribution advice form: I confirm that I have read the CareSuper Privacy Policy.

I understand how CareSuper intends to handle my personal information and that my personal information will only be used for the purposes specified.

- I consent to the collection and use of my personal information by the Trustee for the purpose of making spouse contributions.
- If you have any questions about your rights under the privacy legislation, please call the CareSuperLine on 1300 360 149.

→ Contributor's signature Date (DD/MM/YYYY)

Spouse contributions

You can make contributions into CareSuper on behalf of your spouse regardless of whether your spouse is employed or not, subject to a number of eligibility conditions.

Tax offset for spouse contributions

A person may be entitled to a tax offset of up to \$540 per year for contributions made on behalf of their non-working or low-income spouse, whose assessable income (and reportable fringe benefits) is less than \$40,000 in a year.

The offset is calculated as 18% of the contributions made to a complying super fund, up to a maximum contribution limit of \$3000. The offset reduces for each \$1 that the spouse's assessable income in the year exceeds \$37,000, and reduces to zero where the spouse's assessable income is \$40,000 or more.

Eligibility rules for the tax offset

In order to claim the spouse contribution tax offset, you must meet the following eligibility requirements:

- Both you and your spouse must be Australian citizens when the contributions are made
- The contributions must not be made to satisfy a family law obligation to split contributions with your spouse

- You and your spouse must not be living separately or apart on a permanent basis when the contributions are made
- The contributions must not be deductible to you
- The receiving spouse must not exceed their non-concessional cap in the year in which the contribution is made, and
- The receiving spouse must not have had a total super balance exceeding the transfer balance cap as at 30 June of the previous year.

Is there a limit on spouse contributions?

Spouse contributions are classified as non-concessional contributions and are subject to the non-concessional caps. Contributions also cannot be accepted if the receiving member is no longer eligible to make non-concessional contributions.

The amount for which a tax offset can be claimed is limited to \$3000.

What are the preservation rules for spouse contributions?

If the spouse has never been employed before age 65, all contributions and investment earnings are preserved until age 65.

If the spouse has been employed at any time, all contributions and investment earnings are preserved until the spouse reaches preservation age and retires, or is over 65. Other grounds also apply in special circumstances.

How are spouse contributions treated for taxation purposes?

Eligible spouse contributions are:

- Non-concessional (after-tax) contributions
- Tax-free when eligible to be withdrawn on or before retirement and counted towards the receiving spouse's contribution limit.

CareSuper cannot accept spouse contributions unless your spouse has supplied their TFN to us.

The contributing spouse needs to claim the tax offset through their tax return. It is not an automatic process.

The non-concessional contributions cap also applies to spouse contributions.

Non-concessional (after-tax) contributions are not subject to contributions tax. However, the tax benefits of these contributions are capped and any super contributions over the contributions cap are subject to extra tax. For more information about these limits, visit the ATO website at ato.gov.au.

Spouse

For the purposes of superannuation law a spouse includes another person (of the same or opposite sex) with whom you are in a relationship that is registered under a prescribed state or territory law and who, although not legally married to you, lives with you on a genuine domestic basis in a relationship as a couple.



Return this completed form with your cheque to:

CareSuper
Locked Bag 5087
Parramatta NSW 2124

For more information call the CareSuperLine

1300 360 149



Contribution splitting with your spouse

CareSuper members with a super account can request to split their super contributions to their spouse's super account, either in CareSuper or another super fund.

Splitting allows you to transfer your concessional contributions (up to a certain limit) made during the year to your spouse's account.

To find out how contribution splitting works, visit caresuper.com.au

Please note: Contributions made into CareSuper on behalf of your spouse (as detailed in this form) cannot be split.