



**Spirit  
Super**



# Significant event notice

## Control Pension, Managed Pension and Term Allocated Pension 30 August 2024

**!** Spirit Super is set to merge with CareSuper on 1 November 2024. This significant event notice provides important information about the upcoming merger with CareSuper (ABN 98 172 275 725) and changes that may apply to your membership from 1 November 2024, including changes to fees and costs, services and investment options.

This *significant event notice* (SEN) has been issued by Motor Trades Association of Australia Superannuation Fund Pty Ltd (ABN 14 008 650 628, AFSL 238718) (Trustee) as trustee of Spirit Super (ABN 74 559 365 913).

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The information provided in this document is general information only and doesn't take into account your objectives, financial situation or needs. You should assess your financial position, personal objectives and needs before making a decision based on this information. Before making a decision about Spirit Super, you should consider if this information is right for you and read our *Product disclosure statement*, *Target market determination* and *Financial services guide* which are available at [spiritsuper.com.au/pds](https://spiritsuper.com.au/pds) or by calling 1800 005 166.

## 1. Bigger and better – about the merger



### We're going to be super, together.

We're always looking to deliver the best service, value and outcomes for you and your super.

By merging with CareSuper, we're creating a competitive, mid-sized fund with over 573,000 members<sup>1</sup> and more than \$53 billion<sup>1</sup> in funds under management.

Our increased size means we can continue to expand our award-winning customer service model and provide great value to our members. We offer the best customer experience in super across Australia (Customer Service Benchmarking Australia, number one ranking since 2022).<sup>2</sup> By expanding, we ensure that more members can enjoy these and other benefits now and into the future.

CareSuper and Spirit Super are both award winning funds. Both funds were recognised in the 2024 WeMoney Superannuation Awards.<sup>3</sup> Spirit Super was awarded Best for Quality and was a finalist for Superannuation Fund of the Year (Industry) and CareSuper was awarded Best for Flexibility and Best for Member Benefits, and was a finalist for Outstanding Customer Experience, Best Balanced Fund and Best for Quality.

### What does the merger mean for me?

You'll continue to be a member of the merged fund. From 1 November 2024, the fund will be called CareSuper and you will still recognise our distinctive logo.

The merger will occur by way of a 'successor fund transfer' which means that all members and assets from CareSuper will transfer to Spirit Super. From 1 November, Spirit Super will be renamed as CareSuper.

While this is a merger of equals, both funds decided that it is in the best interests of all our members to take advantage of the strong market recognition for the CareSuper name and its 38-year history. This name reflects our commitment to you and the trust you place in us to help you achieve a confident retirement.

<sup>1</sup>As at 1 August 2024 | <sup>2</sup>Awards and ratings are only one factor when deciding how to invest your super. Spirit Super has an agreement with Customer Service Benchmarking Australia (CSBA) for quality assurance and staff training within our Contact Centre. Read about the award methodology at [csba.com.au](https://www.csba.com.au). | <sup>3</sup>Spirit Super has an agreement with WeMoney permitting it to use the WeMoney logos, and for WeMoney to promote Spirit Super's recognition through the WeMoney Awards. Read about the award methodology at [wemoney.com.au](https://www.wemoney.com.au).

## 2. Important information about the merger

Here's a summary of the important information below, however you should read this notice in its entirety.

- On 1 November 2024, Spirit Super will merge with CareSuper, and Spirit Super will be renamed CareSuper.
- To ensure a safe and secure merge, a limited service period will occur from 5pm (AEST/AEDT) 25 October 2024 and normal services will resume from 21 November 2024. During this time, certain services and transactions for your account will be temporarily unavailable. See page 4 for details.
- Your member number and account details will not change.
- There is no change to your account balance.
- Login details to **Member Online** and the Spirit Super App will stay the same.
- Our website and app will be rebranded as CareSuper and you may need to update your app. See opposite for details.
- There will be some changes to your investment options and the units you currently hold. Details about investment changes are on pages 5 and 6.
- In December you'll receive a pack from us which will introduce you to the merged fund known as 'CareSuper'. This will include confirmation of your account balance, your investment options and units held, and your pension details.
- Any pension payments due during this period will continue to be paid. See page 4 for details.
- The name of Spirit Super's pension product is changing to CareSuper Retirement Income. The various types of pension accounts will also have new names as shown below.

Control Pension	→	Flexible Income
Transition Pension	→	Transition to Retirement Income (TTR Income)
Managed Pension	→	Managed Income
Term Allocated Pension	→	Term Allocated Pension

## 3. Limited service period

A limited service period will start from 5pm (AEST/AEDT) 25 October 2024 with normal services expected to resume from 21 November 2024. During this time, certain services and transactions for your account will be temporarily unavailable. The processing of some requests or transactions will be paused while we process the merger with CareSuper. This is to ensure that all members balances are transferred securely. More information will also be available on our website at [spiritsuper.com.au/merger-info](https://spiritsuper.com.au/merger-info).

If you want any transaction requests or changes to your account to be completed before the merger they need to be received at Spirit Super no later than 5pm (AEST/AEDT) 25 October 2024. We recommend that you email us your completed forms, as postal delivery times vary and may not be received by this date. Forms can be emailed to us at [info@spiritsuper.com.au](mailto:info@spiritsuper.com.au). If forms submitted by 25 October 2024 are incomplete or do not include all requirements, we cannot guarantee that your request will be processed in time and may need to be processed following the limited service period or resubmitted as some forms won't be valid after 1 November 2024.

You can contact us on **1800 005 166** during business hours throughout the limited service period. Our Contact Centre and Superannuation Advisers will be available to provide you with general information and education about your account through the limited service period.

Personal advice on your Spirit Super account will not be available from 5pm (AEST/AEDT) 25 October 2024 and will recommence on 21 November 2024.

### **Pension payments will continue to be paid during the limited service period.**

Any changes to your pension details such as pension amount, frequency or bank account for payments due during the limited service period will need to be received by 5pm (AEST/AEDT) on 25 October 2024.

### **Member Online and member app**

You can continue to use **Member Online** or the Spirit Super app until 5pm (AEST/AEDT) on 25 October 2024.

During the limited services period, read-only access for **Member Online** and the Spirit Super app will be provided from 5pm (AEST/AEDT) 25 October 2024 to 31 October 2024. You can log in using your existing member number and password.

**Member Online** and the Spirit Super app will not be available from 5pm (AEST/AEDT) on 31 October 2024.

From 21 November 2024, you will be able to log in to **Member Online** using your existing Spirit Super member number and password at [online.caresuper.com.au/aol](https://online.caresuper.com.au/aol).

The Spirit Super app will be renamed CareSuper and should automatically update on your device on or after 21 November 2024. If this update doesn't occur, you can manually update through the App Store or Google Play.

## Limited service period

Transaction type	Limited services period commences 5pm (AEST/AEDT) 25 October 2024			Normal services and access to your account will resume from 21 November 2024	
	Requests submitted by			Requests received between 5pm (AEST/AEDT) 25 October 2024 to 31 October 2024	Requests received from 1 November 2024
	Member Online	Form	Over the phone		
Change your pension amount, frequency or bank account	All requests must be submitted by 5pm (AEST/AEDT) on 25 October 2024 to be processed before the merger.			Processed from 21 November 2024 with an effective date 1 November 2024. <sup>4</sup>	Processed to your account from 21 November 2024 but effective the date we receive your request. <sup>4</sup>
Part withdrawals					
Full withdrawals					
Transfer super from your account to another fund					
Investment switches	All requests must be submitted by 5pm (AEST/AEDT) on 25 October 2024 to be processed before the merger.			Any switches received will not be able to be processed. <sup>5</sup>	Requests can be accepted but must be submitted on the CareSuper <i>Change your investments</i> form available at <a href="https://caresuper.com.au/forms">caresuper.com.au/forms</a> from 1 November 2024. Processed from 21 November 2024 but effective the date we receive your request. <sup>4</sup> You won't be able to withdraw any investment switch requests once submitted to us.
Update personal details including nominating beneficiaries, provide TFN	25 October 2024	29 October 2024	25 October 2024	Requests can be accepted but account detail changes will be processed from 21 November 2024. <sup>4</sup>	
Deceased – member notifications	Not applicable	Continue to receive and assess.			
Payments for terminal illness and death claims	Not applicable	Urgent payment requests may be paid upon application. <sup>6</sup>		Not applicable	Urgent payment requests may be paid upon application during the service transition period. <sup>6</sup>

<sup>4</sup>Processing of transactions to your account may occur before 21 November 2024. | <sup>5</sup>Any switch requests received between 5pm (AEST/AEDT) on 25 October 2024 and 31 October 2024 cannot be processed as there will be changes to investment options after the merger. We will notify you if your request has not been accepted. Investment switches will be available from 1 November 2024. You will need to complete your request using the CareSuper *Change your investments* form which will be available at [caresuper.com.au/forms](https://caresuper.com.au/forms) from 1 November 2024. | <sup>6</sup>Limited to 80% of your account balance. The balance, if applicable, will be paid from 21 November 2024.

### What do we mean by 'effective date'?

This means that we'll process your request using the unit prices that apply on the 'effective date' which is the date we received your request, not the date that we actually process your request. For example, if we receive your investment switch request on 7 November 2024 but we don't process it until 22 November 2024, your switch will be processed using the unit prices that would have applied on 7 November 2024.

## 4. Investment option changes

From 1 November 2024, you'll have 11 investment options to choose from. The default investment option will be the Balanced option. We will offer a new Direct Investment Option, details will be available from [caresuper.com.au/pds](https://caresuper.com.au/pds).

### What's changing?

On 1 November 2024, the balance of your Spirit Super investment option(s) will be renamed and changed to align with investment options currently offered by CareSuper. The investment options are set out in the table below.

Spirit Super investment options before 1 November 2024		Investment options from 1 November 2024	
<b>Pre-mixed investment options</b>			
Balanced	→	Balanced	
Growth	→	Growth	
Sustainable	→	Sustainable Balanced	
Moderate	→	Conservative Balanced	
Conservative	→	Capital Stable	
		Alternative Growth (new option)	
<b>Asset class options</b>			
International shares	→	Overseas Shares	
Australian shares	→	Australian Shares	
Diversified fixed interest	→	Fixed Interest	
Cash	→	Cash	
		Property (new option)	
Long-term (Managed Pension only)	→	Long-term (Managed Income only)	

A summary of the changes to investment options from 1 November 2024 is provided in the table below. Full details of the investment strategy, asset allocation and investment philosophy of each investment option is available in the Appendix commencing from page 11.

Investment option category	Spirit Super up to 31 October 2024	Growth/defensive %	Return objective (p.a.)	Risk level	CareSuper from 1 November 2024	Growth/defensive %	Return objective (p.a.)	Risk level
Pre-mixed options	Balanced	74/26	CPI + 3.5%	Medium to high (risk band 5)	Balanced	70/30	CPI + 3%	Medium to high (risk band 5)
	Growth	90/10	CPI + 4.5%	High (risk band 6)	Growth	83/17	CPI + 4%	High (risk band 6)
	Sustainable	75/25	CPI + 3.5%	Medium to high (risk band 5)	Sustainable Balanced	70/30	CPI + 3%	Medium to high (risk band 5)
	Moderate	55/45	CPI + 2.5%	Medium (risk band 4)	Conservative Balanced	50/50	CPI + 2%	Medium (risk band 4)
	Conservative	35/65	CPI + 1.5%	Low to medium (risk band 3)	Capital Stable	36/64	CPI + 1%	Low to medium (risk band 3)
					Alternative Growth (new option)	70/30	CPI + 3%	Medium to high (risk band 5)
Asset class options	International shares	100/0	>= MSCI ACWI (ex Aus)	High (risk band 6)	Overseas Shares	100/0	> MSCI ACWI (ex Aus)	High (risk band 6)
	Australian shares	100/0	>= S&P/ASX300 Index	High (risk band 6)	Australian Shares	100/0	> S&P/ASX300 Index	High (risk band 6)
	Diversified fixed interest	0/100	>= mix of bond indices	Low to medium (risk band 3)	Fixed Interest	0/100	> mix of bond indices	Low to medium (risk band 3)
	Cash	0/100	= AusBond Bank Bill Index	Very low (risk band 1)	Cash	0/100	> AusBond Bank Bill Index	Very low (risk band 1)
					Property (new option)	50/50	> mix of property indices	High (risk band 6)
Managed Income	Long-term (Managed Pension only)	64/36	CPI + 3%	Medium to high (risk band 5)	Long-term (Managed Income only)	60/40	CPI + 3%	Medium to high (risk band 5)

You will be issued with units based on the CareSuper unit prices effective 1 November 2024. The dollar amount you have invested in each investment option will not change. The number of units you hold in each option will change as these will be based on the CareSuper unit prices. Your current instructions for future transactions will be aligned with your investment options from 1 November 2024.

Unit prices will still be calculated daily.

From 1 November 2024, our investment options will align with the former CareSuper investment options. It's intended that performance history disclosed by the merged fund will reflect performance for the corresponding former CareSuper investment option for the period before 1 November 2024.

You will be able to access the performance history and unit prices of your old Spirit Super investment options at [caresuper.com.au/investments](https://caresuper.com.au/investments) from 1 November 2024.

If you want to switch investment options before the merger, you must submit your request before 5pm (AEST/AEDT) on 25 October 2024. You can do this:

- through **Member Online**
- by calling us on **1800 005 166**
- by completing our *Change your pension investments* form available at [spiritsuper.com.au/forms](https://spiritsuper.com.au/forms).

See our *Pension guide* or *Term Allocated Pension guide* at [spiritsuper.com.au/pds](https://spiritsuper.com.au/pds) for details about our investment options. Details of the merged fund's investment options will be available from 1 November 2024 in the new *Retirement Income PDS*, *Transition to Retirement PDS* or *Term Allocated Pension guide* at [caresuper.com.au/pds](https://caresuper.com.au/pds).

### Responsible investing changes

The merger will introduce changes to our approach to responsible investing and environmental, social and governance (ESG) considerations, including changes to exclusions. The current exclusion policy will not apply from 1 November 2024. Our approach to determining exclusions, our aggregate investment portfolio emissions baseline, any interim targets and our emissions reduction roadmap will be calibrated to ensure it is fit-for-purpose for the merged fund's portfolio. To ensure you are fully informed about these changes and how they may impact you, visit [spiritsuper.com.au/merger-info](https://spiritsuper.com.au/merger-info).

### More investment option information

For details about CareSuper's investment options, including the Sustainable Balanced option from 1 November 2024, the responsible investing strategy and targets, investment objectives, strategic asset allocations, investment return objectives and risk levels, go to [spiritsuper.com.au/merger-info](https://spiritsuper.com.au/merger-info).

## 5. Changes to advice services

### General and personal advice

You will continue to have access to general advice and personal advice on certain matters relating to your superannuation account at no extra cost as this is covered by the administration fees paid by members. General advice will continue to be provided by Quadrant First Pty Ltd (ABN 78 102 167 877, AFSL 284443) which is wholly owned by the Trustee. From 1 November 2024, Quadrant First will be rebranded as 'CareSuper Advice'

### Comprehensive advice

From 1 November 2024, you will also have access to comprehensive advice. This includes advice about financial products and services outside of your super.

Comprehensive advice will be provided by CareSuper financial planners authorised by Industry Funds Services Limited (IFS) (ABN 54 007 016 195, AFSL 232514). IFS is responsible for any advice given to you by its Authorised Representatives. Financial services offered by CareSuper's dedicated financial planners will be provided on a fee-for-service basis. If fees are to be charged, these will be discussed with you prior to those fees being incurred.

Complex advice is provided through a referral to Nestworth Financial Strategists Pty Ltd (ABN 71 672 637 946), an authorised representative of Personal Financial Services Ltd (ABN 26 098 725 145, AFSL 234459).

A copy of the *Financial services guide* for CareSuper Advice will be available from 1 November 2024 at [caresuper.com.au/fsg](https://caresuper.com.au/fsg) or by calling us on **1800 005 166**.

## 6. Fees and costs changes

We aim to keep our fees as low as possible (just enough to cover the cost of managing the fund). We will continue to provide value to members through our products and services as a profit-to-member fund.

The figures disclosed below are the current fees and costs disclosed in the current Spirit Super *Pension guide* and the fees and costs which will be disclosed in the *CareSuper Retirement Income PDS* for the merged fund from 1 November 2024.

However, as certain costs are disclosed based on the previous financial year, we expect there will be some changes to the fees and costs disclosed in the future as we combine CareSuper's and Spirit Super's investment portfolios. To give you an indication of the expected fees and costs for the merged fund in the 2024-25 financial year on a forward estimated basis, refer to page 8.

### Fees and costs summary

Type of fee or cost	Amount (current fees and costs for Spirit Super)	Amount (fees and costs to be disclosed in the CareSuper PDS from 1 November 2024)	How and when paid
<b>Ongoing annual fees and costs</b>			
<b>Administration fees and costs<sup>7</sup></b>	\$67.60 each year <b>plus</b> 0.10% of your account balance each year (the percentage fee is capped at \$450 each year).	\$67.60 each year <b>plus</b> 0.10% of your account balance each year (the percentage fee is capped at \$750 each year).	Calculated daily and deducted at the end of each month from your account, or when your account is closed.
	<b>plus</b> an estimated 0.127% <sup>8, 11</sup> of net assets each year.	<b>plus</b> an estimated 0.127% <sup>8, 11</sup> of net assets each year.	
<b>Investment fees and costs<sup>7</sup></b>	<b>Estimated<sup>9, 10, 11</sup> (% of assets each year)</b>	<b>Estimated<sup>9, 10, 11</sup> (% of assets each year)</b>	Deducted from investment returns before they're allocated to your account through the daily determination of unit prices.
	Balanced - 0.45%	Balanced - 0.45%	
	Growth - 0.56%	Growth - 0.56%	
	Sustainable - 0.35%	Sustainable Balanced - 0.35%	
	Moderate - 0.40%	Conservative Balanced - 0.40%	
	Conservative - 0.37%	Capital Stable - 0.37%	
		Alternative Growth (new option) - 0.58%	
	International shares - 0.40%	Overseas Shares - 0.40%	
	Australian shares - 0.45%	Australian Shares - 0.45%	
	Diversified fixed interest - 0.19%	Fixed Interest - 0.19%	
	Cash - 0.08%	Cash - 0.08%	
	Property (new option) - 0.48%		
	Long-term (Managed Pension only) - 0.43%	Long-term (Managed Income only) - 0.43%	
<b>Transaction costs</b>	<b>Estimated<sup>9, 11</sup> (% of assets each year)</b>	<b>Estimated<sup>9, 11</sup> (% of assets each year)</b>	Deducted from investment returns before they're allocated to your account through the daily determination of unit prices.
	Balanced - 0.07%	Balanced - 0.07%	
	Growth - 0.08%	Growth - 0.08%	
	Sustainable - 0.09%	Sustainable Balanced - 0.09%	
	Moderate - 0.06%	Conservative Balanced - 0.06%	
	Conservative - 0.05%	Capital Stable - 0.05%	
		Alternative Growth (new option) - 0.06%	
	International shares - 0.05%	Overseas Shares - 0.05%	
	Australian shares - 0.08%	Australian Shares - 0.08%	
	Diversified fixed interest - 0.02%	Fixed Interest - 0.02%	
	Cash - 0.00%	Cash - 0.00%	
	Property (new option) - 0.10%		
	Long-term (Managed Pension only) - 0.07%	Long-term (Managed Income only) - 0.07%	

<sup>7</sup>If your account balance for a pension account is less than \$6,000 at 30 June each year or when you close your account, certain fees and costs charged to you in relation to administration and investments are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded. | <sup>8</sup>Based on information available to us at the date of preparation of this SEN about Spirit Super's experience for the financial year ending 30 June 2024. The actual percentage for the 2023-24 financial year won't be known until September 2024 and will be published on our website when available and in our 1 November 2024 Retirement Income PDS. | <sup>9</sup>Based on Spirit Super's experience for the financial year ending 30 June 2024. | <sup>10</sup>Investment fees and costs include an estimated amount of 0.00% to 0.17% for performance-related fees, depending on the investment option. | <sup>11</sup>The percentage will vary from year to year.

Type of fee or cost	Amount (current fees and costs for Spirit Super)	Amount (fees and costs to be disclosed in the CareSuper PDS from 1 November 2024)	How and when paid
<b>Member activity related fees and costs</b>			
Buy-sell spread	0%	0%	Not applicable
Switching fee	\$0	\$0	Not applicable
Other fees and costs	Other fees and costs, such as activity fees, personal advice fees and insurance fees, may be charged, but these will depend on the nature of the activity, advice or insurance.	Other fees and costs, such as activity fees, personal advice fees and insurance fees, may be charged, but these will depend on the nature of the activity, advice or insurance.	Activity fees are deducted from your account, when applicable. Personal advice fees are deducted from your account when you consent to the deduction and other conditions are met.

### Estimated fees and costs for the merged fund

Regulations require certain costs disclosed in the PDS to be calculated based on actual costs incurred in the previous financial year. Therefore, the costs disclosed in the table on page 7 reflect Spirit Super's costs for the financial year ending 30 June 2024. Due to the combining of CareSuper's and Spirit Super's assets as part of the merger, and associated changes to investment options set out on page 5, the actual fees and costs from 1 November 2024 are likely to be different to the amounts disclosed above.

To provide you with an indication of the investment fees and costs and transaction costs which we think are more representative of the amounts that will be incurred from 1 November 2024 we have set out some estimated fee and cost information in the table below.

Type of fee or cost	Modelled amount	Basis on which this has been calculated
<b>Investment fees and costs</b>	<b>Estimated (% of assets each year)</b> Balanced – 0.57% Growth – 0.58% Sustainable Balanced – 0.57% Conservative Balanced – 0.46% Capital Stable – 0.40% Alternative Growth (new option) – 0.58% Overseas Shares – 0.36% Australian Shares – 0.34% Fixed Interest – 0.21% Cash – 0.04% Property (new option) – 0.48% Long-Term (Managed Income only) – 0.49%	Based on historic information on fees and costs from the financial year ending 30 June 2024 for the underlying investments of CareSuper and Spirit Super as well as strategic asset allocations which will apply from 1 November 2024.
<b>Transaction costs</b>	<b>Estimated (% of assets each year)</b> Balanced – 0.06% Growth – 0.07% Sustainable Balanced – 0.06% Conservative Balanced – 0.05% Capital Stable – 0.04% Alternative Growth (new option) – 0.06% Overseas Shares – 0.05% Australian Shares – 0.10% Fixed Interest – 0.01% Cash – 0.00% Property (new option) – 0.10% Long-Term (Managed Income only) – 0.05%	Based on historic information on fees and costs from the financial year ending 30 June 2024 for the underlying investments of CareSuper and Spirit Super as well as strategic asset allocations which will apply from 1 November 2024.

### Merger costs

We've worked hard to keep all merger costs low. Merging super funds is a complex task that comes with upfront costs. Investment-related costs, such as asset transfer costs, will be paid from the relevant investment options and all other merger costs are covered by fund reserves from both CareSuper and Spirit Super.

### Direct Investment Option

From 1 November 2024 fees and costs information for the new Direct Investment Option will be available at [caresuper.com.au/pds](https://caresuper.com.au/pds).



## 7. Already have a CareSuper account?

If you currently have accounts with Spirit Super and CareSuper, both accounts will continue from 1 November 2024.

CareSuper will provide you with a Significant Event Notice before the merger with details about changes to your CareSuper account.

## 8. Need more information?

For details about our merger with CareSuper and the changes and benefits it will bring, visit [spiritsuper.com.au/merger-info](https://spiritsuper.com.au/merger-info).

### To contact us before 1 November 2024

#### Spirit Super:

**Phone:** 1800 005 166  
8am -7pm (AEST/AEDT)  
Monday to Friday (freecall in Australia)

**Email:** [info@spiritsuper.com.au](mailto:info@spiritsuper.com.au)<sup>12</sup>

**Livechat:** accessible from website

**Website:** [spiritsuper.com.au](https://spiritsuper.com.au)

**Mail:** GPO Box 1547, Hobart TAS 7001

<sup>12</sup>Any emails sent to Spirit Super from 1 November 2024 will be forwarded to [info@caresuper.com.au](mailto:info@caresuper.com.au).

### To contact us after 1 November 2024:

#### CareSuper

**Phone:** 1800 005 166  
8am-7pm (AEST/AEDT)  
Monday to Friday (freecall in Australia)

**Email:** [info@caresuper.com.au](mailto:info@caresuper.com.au)

**Livechat:** accessible from website

**Website:** [caresuper.com.au](https://caresuper.com.au)

**Mail:** GPO Box 1547, Hobart TAS 7001

## 9. Changes to fund details

On 1 November 2024, Spirit Super will be rebranded as CareSuper. This means changes to the following fund details.

	Spirit Super before 31 October 2024	CareSuper from 1 November 2024
Fund name	Spirit Super	CareSuper
Australian business number (ABN)	Spirit Super ABN 74 559 365 913 Trustee Motor Trades Association of Australia Superannuation Fund Pty Ltd ABN 14 008 650 628	CareSuper (Fund) ABN 74 559 365 913 Trustee CareSuper Pty Ltd ABN 14 008 650 628
Australian Financial Services License	238718	238718
Registrable Superannuation Entity (RSE) numbers	L0001069	L0001069
Advice services	General advice through Quadrant First Pty Ltd (ABN 78 102 167 877, AFSL 284443), which is wholly owned by the trustee.	General advice through CareSuper Advice Pty Ltd (ABN 78 102 167 877, AFSL 284443), which is wholly owned by the trustee.  Comprehensive Advice will be provided by one of our financial planners who are Authorised Representatives of Industry Funds Services Limited (IFS) ABN 54 007 016 195, AFSL 232514. IFS is responsible for any advice given to you by its Authorised Representatives.  Complex advice will be provided through a referral to Nestworth Financial Strategists Pty Ltd (ABN 71 672 637 946), an authorised representative of Personal Financial Services Ltd (ABN 26 098 725 145, AFSL 234459).

## 10. Who will look after CareSuper?

The CareSuper Trustee will still be responsible for the overall governance and strategic direction of the merged fund known as CareSuper.

From 1 November 2024 the Directors of the Trustee will be made up of directors from both the former Spirit Super and CareSuper boards. The CareSuper executive team will comprise executives from Spirit Super and CareSuper.

More information about the Directors of the Trustee Board and the CareSuper executive team can be found at [spiritsuper.com.au/merger-info](https://spiritsuper.com.au/merger-info).

## 11. We respect your privacy

We respect the privacy of the information you give us. Our *Privacy policy* is available at [spiritsuper.com.au/privacy-policy](https://spiritsuper.com.au/privacy-policy) or contact us.

## 12. Complaints

We hope that you'll never have a reason to complain. If you do, refer to our *Complaints handling policy* at [spiritsuper.com.au/complaints-policy](https://spiritsuper.com.au/complaints-policy). If you have any problems or complaints, contact our Complaints Officer:

**Email** [complaints@spiritsuper.com.au](mailto:complaints@spiritsuper.com.au)

**Post** GPO Box 1547, Hobart TAS 7001

**Phone** 1800 005 166

### More information

1800 005 166

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## 13. Appendix

### PRE-MIXED INVESTMENT OPTIONS

Please note: Investment option names may change from 1 November 2024, see page 5.	Balanced		Sustainable		Growth	
	Current	From 1 November	Current	From 1 November	Current	From 1 November
<b>Investment characteristics</b>						
Return objective per year	CPI + 3.5%	CPI + 3%	CPI + 3.5%	CPI + 3%	CPI + 4.5%	CPI + 4%
Likelihood of a negative annual return (in every 20 years)	3-4	3.4	3-4	3.4	4-6	4.1
Minimum investment horizon	7 years	5+ years	7 years	5+ years	10 years	7 - 10 years
Risk level	5 - Medium to high	5 - Medium to high	5 - Medium to high	5 - Medium to high	6 - High	6 - High
<b>Indicative growth and defensive asset class mix %</b>						
Growth assets	74	70	75	70	90	83
Defensive assets	26	30	25	30	10	17
<b>SAAAs (ranges in parentheses) %</b>						
Australian shares	23 (0-40)	27 (10-40)	25 (0-35)	27 (10-40)	30 (0-50)	36 (15-50)
Overseas shares	30 (0-50)	20 (10-40)	30 (0-40)	20 (10-40)	40 (0-50)	26 (15-50)
Private equity	5 (0-20)	5 (0-20)	5 (0-20)	5 (0-20)	8 (0-20)	5 (0-20)
Property	10 (0-25)	10 (0-25)	9 (0-25)	10 (0-25)	6 (0-20)	7 (0-25)
Infrastructure	10 (0-25)	11 (0-25)	9 (0-25)	11 (0-25)	8 (0-20)	10 (0-25)
Credit	-	9 (0-20)	-	9 (0-20)	-	9 (0-20)
Alternatives	-	3 (0-20)	-	3 (0-20)	-	3 (0-20)
Fixed interest <sup>13</sup>	-	8 (0-30)	-	8 (0-30)	-	0 (0-10)
Cash	8 (0-20)	7 (0-30)	8 (0-20)	7 (0-30)	4 (0-10)	4 (0-20)
Absolute return	4 (0-20)	-	4 (0-20)	-	4 (0-20)	-
Australian fixed interest	4 (0-20)	-	4 (0-30)	-	0 (0-10)	-
Global fixed interest	6 (0-30)	-	6 (0-40)	-	0 (0-10)	-

<sup>13</sup>CareSuper's Fixed interest asset class comprises a mix of Australian fixed interest and global fixed interest investments.

## PRE-MIXED INVESTMENT OPTIONS (CONTINUED)

Please note:

Investment option names may change from 1 November 2024, see page 5.

	Alternative Growth (new)		Moderate		Conservative		Long-Term (Managed Pension only)	
	Current	From 1 November	Current	From 1 November	Current	From 1 November	Current	From 1 November
<b>Investment characteristics</b>								
Return objective per year	-	CPI + 3%	CPI + 2.5%	CPI + 2%	CPI + 1.5%	CPI + 1%	CPI + 3%	CPI + 3%
Likelihood of a negative annual return (in every 20 years)	-	3.1	2-3	2.5	1-2	1.5	3-4	3.6
Minimum investment horizon	-	5+ years	5 years	3-5 years	4 years	3+ years	5 years	5+ years
Risk level	-	5 - Medium to high	4 - Medium	4 - Medium	3 - Low to medium	3 - Low to medium	5 - Medium to high	5 - Medium to high

### Indicative growth and defensive asset class mix %

Growth assets	-	70	55	50	35	36	64	60
Defensive assets	-	30	45	50	65	64	36	40

### SAAAs (ranges in parentheses) %

Australian shares	-	25 (10-40)	16 (0-30)	19 (5-30)	9 (0-20)	13 (0-25)	19 (5-35)	19 (5-35)
Overseas shares	-	17 (10-40)	22 (0-35)	15 (5-30)	12 (0-25)	10 (0-25)	26 (5-35)	26 (5-35)
Private equity	-	2 (0-20)	5 (0-15)	2 (0-10)	4 (0-10)	1 (0-10)	5 (0-15)	5 (0-15)
Property	-	10 (0-25)	6 (0-20)	6 (0-15)	5 (0-15)	6 (0-15)	9 (0-20)	9 (0-20)
Infrastructure	-	18 (0-30)	8 (0-20)	7 (0-20)	7 (0-15)	7 (0-20)	10 (0-20)	10 (0-20)
Credit	-	14 (0-30)	-	10 (0-25)	-	7 (0-15)	-	0 (0-20)
Alternatives	-	7 (0-40)	-	8 (0-30)	-	9 (0-30)	-	0 (0-20)
Fixed interest <sup>13</sup>	-	2 (0-20)	-	14 (0-50)	-	21 (0-50)	-	31 (0-60)
Cash	-	5 (0-20)	15 (0-40)	19 (0-50)	24 (20-50)	26 (0-60)	0 (0-10)	0 (0-10)
Absolute return	-	-	5 (0-20)	-	5 (0-20)	-	0 (0-15)	-
Australian fixed interest	-	-	8 (0-30)	-	12 (5-50)	-	11 (0-20)	-
Global fixed interest	-	-	15 (0-40)	-	22 (15-60)	-	20 (0-40)	-

<sup>13</sup>CareSuper's Fixed interest asset class comprises a mix of Australian fixed interest and global fixed interest investments.

## ASSET CLASS OPTIONS

Please note: Investment option names may change from 1 November 2024, see page 5.	Australian Shares		International Shares		Property (new)	
	Current	From 1 November	Current	From 1 November	Current	From 1 November

### Investment characteristics

Return objective per year	To meet or exceed the return to the S&P/ASX300 Accumulation Index, including franking credits but before fees, and costs and investment-related taxes.	To outperform the S&P/ASX300 Accumulation index.	To meet or exceed the return to the MSCI All Countries World Index (ex-Australia), partially hedged to Australian dollars before fees, costs and investment-related taxes.	To outperform the MSCI AC World Index ex Australia in AUD.	-	To outperform the composite property benchmark consisting of the MSCI, Mercer and FTSE indices.
Likelihood of a negative annual return (in every 20 years)	4-6	5.8	4-6	5.5	-	4.1
Minimum investment horizon	10 years	7 - 10 years	10 years	7 - 10 years	-	5+ years
Risk level	6 - High	6 - High	6 - High	6 - High	-	6 - High

### SAAs (ranges in parentheses) %

Australian shares	100 (90-100)	100	-	-	-	-
Overseas shares	-	-	100 (90 - 100)	100	-	-
Private equity	-	-	-	-	-	-
Unlisted property	-	-	-	-	-	75 (50-100)
Listed property	-	-	-	-	-	25 (0-50)
Infrastructure	-	-	-	-	-	-
Credit	-	-	-	-	-	-
Alternatives	-	-	-	-	-	-
Fixed interest <sup>13</sup>	-	-	-	-	-	-
Cash	0 (0-10)	-	0 (0-10)	-	-	-

<sup>13</sup>CareSuper's Fixed interest asset class comprises a mix of Australian fixed interest and global fixed interest investments.

## ASSET CLASS OPTIONS (CONTINUED)

Please note: Investment option names may change from 1 November 2024, see page 5.	Diversified Fixed Interest		Cash	
	Current	From 1 November	Current	From 1 November

### Investment characteristics

Return objective per year	To meet or exceed the return to a weighted average of Australian and international fixed interest indices, hedged to Australian dollars before fees, costs and investment-related taxes.	To outperform the benchmark consisting of the Bloomberg AusBond Composite Bond Index and the Bloomberg Global Aggregate Total Return Index (Hedged) and cash.	To deliver the return to the Bloomberg AusBond Bank Bill Index before fees, costs and investment-related taxes.	To outperform the Bloomberg AusBond Bank Bill Index.
Likelihood of a negative annual return (in every 20 years)	1-2	1.7	<0.5	Nil
Minimum investment horizon	5 years	3+ years	0 years	<1 year
Risk level	3 - Low to medium	3 - Low to medium	1 - Very low	1 - Very low

### SAAs (ranges in parentheses) %

Australian shares	-	-	-	-
Overseas shares	-	-	-	-
Private equity	-	-	-	-
Property	-	-	-	-
Infrastructure	-	-	-	-
Credit	-	-	-	-
Alternatives	-	-	-	-
Fixed interest <sup>13</sup>	-	95 (50-100)	-	-
Cash	0 (0-10)	5 (0-50)	100	100
Australian fixed interest	35 (0-60)	-	-	-
Global fixed interest	65 (40-100)	-	-	-

<sup>13</sup>CareSuper's Fixed interest asset class comprises a mix of Australian fixed interest and global fixed interest investments.