

Insurance guide

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All our forms and publications are available at caresuper.com.au/forms or call us on **1800 005 166** and we'll send you a copy.

The information in this guide forms part of the *Member PDS* for CareSuper dated 1 April 2026.

Issuer is CareSuper Pty Ltd ABN 14 008 650 628, AFSL 238718, the trustee of CareSuper ABN 74 559 365 913. Any reference to 'the trustee', 'we' or 'us' in this guide means CareSuper Pty Ltd. 'Fund' or 'CareSuper' means the super fund known as CareSuper. References to 'the insurer' and 'our insurer' mean MetLife Insurance Limited (ABN 75 004 274 882, AFSL 238096).

This guide contains important information about insurance with CareSuper. The insurance policy contains the full terms and conditions, and copies of the policy are available on request. A reference to the guide means the *Member PDS* and this *Insurance guide* collectively.

This guide contains general information only and doesn't take into account your objectives, financial situation or needs. Before making a decision about CareSuper, you should consider if this information is right for you. You may also wish to consult a licensed financial adviser. Consider the PDS and TMD at caresuper.com.au/pds. Any advice provided in this guide is provided by CareSuper Advice Pty Ltd ABN 78 102 167 877, AFSL 284443. A copy of the *Financial services guide* for CareSuper is available at caresuper.com.au/fsg.

The rights of members are ultimately governed by the trust deed governing CareSuper and any underlying insurance policies securing death and disablement benefits. While the trustee has taken all due care in preparation of this *Insurance guide*, it reserves its right to correct any errors and omissions. If there's any inconsistency between the trust deed or insurance policy and this *Insurance guide*, the trust deed and insurance policy, as applicable, will prevail.

All information, rates and/or fees are current at the time of production and are subject to change. Changes to government legislation and super rules made after this time may affect the accuracy of the information provided. The information in this guide and the information in our *Member PDS* may change between the time you read it and the day you acquire the product. We may make non-materially adverse changes to this information at any time on our website. Updated information is available free of charge at caresuper.com.au or by calling us on **1800 005 166**. We recommend you regularly check our website for updated information about this product.

A paper or electronic copy of this guide, or any of the other important information that forms part of our *Member PDS*, is available free of charge on request by calling us on **1800 005 166**.

Call **1800 005 166** | Email info@caresuper.com.au | Visit caresuper.com.au

Write to GPO Box 1547, Hobart TAS 7001

What's covered in this guide?

About our insurance	4
Death and TPD cover	11
Income Protection cover	33
Changing employment to an eligible employer	47
Transferring your insurance from another fund	48
Cover ending and restarting	50
Limitations and exclusions	52
How to make a claim	54
Important information	59
Insurance terms explained	62
Staying up to date with your cover	66
Getting help with your insurance	67

About our insurance

As a super member, you're saving for your future – but your super can also protect you now.

With access to insurance through your super, paid from your super account, you may be covered if something hits you out of the blue.

About this guide

We offer several insurance categories to support the wide-ranging needs of our members and employers.

Your insurance category is determined by the employer paying super guarantee (SG) contributions to CareSuper on your behalf. You can check your insurance category in Member Online or the CareSuper app. Find out more about eligible employers on page 6.

This guide is for members who are eligible for Category A, B and C cover.

This guide outlines your insurance options with CareSuper and explains the conditions, limitations and exclusions which may apply.

Other insurance arrangements may apply to you

Category D cover may apply if you:

- held insurance with Meat Industry Employee's Superannuation Fund (MIESF, ABN 58 005 793 199, AFSL 239953) on 30 September 2025 and transferred to CareSuper on 1 October 2025
- currently have Category D cover
- work for an approved Category D employer. This includes:
 - Australian-based meat industry businesses
 - approved employers who we determined used MIESF as their default super fund on 30 September 2025

If you hold or are eligible for Category D cover, you should read the *Insurance guide (Category D)* instead of this guide. This is available at caresuper.com.au/pds or call us on **1800 005 166** for a copy.

About our insurer

We undertake regular reviews of insurance offered by the market and, as a result of this process, appoint an insurer to provide Death, Total and permanent disablement (TPD) and Income protection cover for our members.

Our insurance is provided by MetLife Insurance Limited (ABN 75 004 274 882, AFSL 238096) ('MetLife').

MetLife has been a specialist provider of life insurance products in Australia since 2005 and insures millions of Australians.

Benefits of cover through your super

Our insurance is an affordable way to protect you and your family. The benefits of our insurance include:

- discounted group rates, meaning you may pay less than you would if you personally applied for cover
- insurance fees are paid out of your CareSuper account rather than from your pocket
- a tax deduction for the insurance premium that we pass straight back to you through reduced insurance fee deductions from your account
- cover is 24 hours a day, not just when you're at work
- you can apply to increase,¹ reduce or cancel your insurance at any time to suit your needs
- you can apply for your insurance fees to be waived when you take parental leave.

Types of cover we offer

We offer Death, TPD and Income protection cover to protect you and your family.

Death cover

Provides a lump sum benefit for your dependants or your legal personal representative (executor of your estate) if you pass away.

You may be eligible to receive your Death benefit if you're diagnosed with a terminal illness that's likely to result in your death within 24 months.

The maximum cover is \$5 million.

TPD cover

Provides you with a lump sum benefit if you become totally and permanently disabled and are unlikely ever to return to work as a result of an illness or injury.

The maximum cover is \$3 million.

Income protection cover

Provides you with monthly payments if you're unable to work temporarily due to illness or injury that causes you to be totally or partially disabled.

The maximum benefit is 75% of your monthly income plus up to 12% super contributions, with a maximum monthly benefit of \$30,000.

¹ You may need to provide detailed health information with your application.

How do you get cover with us?

Cover may be applied to your account automatically when you meet the eligibility conditions, unless you've opted out. This is called **Default cover**.

You may also apply for cover. This is called **Tailored cover**.

Here are the ways you can get cover with us.

Type of cover	When you get cover	More information
Death and TPD cover		
Default cover	We'll apply Default cover to your account automatically if you meet eligibility conditions, unless you've opted out.	See page 11.
	You may be able to opt in early (conditions apply).	
Tailored cover	You can apply for Fixed cover for Death and/or TPD at any time. ²	See page 20.
	You can apply for Tailored age-based cover for Death and/or TPD at any time. ²	See page 21.
	You can apply for additional Death and/or TPD cover if you experience certain Life events . ²	See page 23.
	You can apply to transfer your cover from another super fund. ²	See page 48.
Income protection cover		
Default cover	We'll automatically apply Default cover to your account if you work for an eligible Category B employer when certain conditions are met, unless you've opted out. ³	See page 34.
	You may be able to opt in early (conditions apply).	
Tailored cover	You can apply for Fixed cover for Income protection at any time. ²	See page 37.
	You can apply to transfer your cover from another super fund. ²	See page 48.



Your cover may be subject to certain limitations and exclusions. These are detailed throughout this guide. You can reduce or cancel your cover at any time.

² Eligibility criteria apply, and applications may be subject to acceptance by our insurer and any relevant terms and conditions.

³ Default Income protection cover may also be offered to you if you change employment to an eligible Category B employer. See page 47 for more information.

Our insurance categories

We offer several insurance categories to support the wide-ranging circumstances of our members and employers.

Your insurance category is determined by the employer paying SG contributions to CareSuper on your behalf.

Your insurance category may impact the type and amount of Default cover available to you, as well as the cost of your cover.

Eligible employers

You'll receive **Category A** cover unless your employer is an 'eligible employer' as outlined below:

- **Eligible Category B employers** include Tasmanian state government employers, Tasmanian local councils, Tasmanian private hospitals, Tasmanian non-government schools and other approved employers.
- **Eligible Category C employers** are approved Australian-based employers whose businesses are conducted mainly in an office environment, and employers who we determined used the former CARE Super (ABN 98 172 275 725) as a default fund at 31 October 2024.
- **Eligible Category D employers** include Australian-based meat industry businesses and approved employers who we determined used Meat Industry Employee's Superannuation Fund (MIESF, ABN 58 005 793 199) as their default super fund on 30 September 2025. If you hold or are eligible for Category D cover, you should read our *Insurance guide (Category D)* instead of this guide. This is available at caresuper.com.au/pds.



You can check your insurance category in Member Online or the CareSuper app, or contact us to see if your employer is classed as an eligible employer.

Default cover

We automatically apply cover to your account if you meet eligibility conditions (see below) without you needing to provide detailed health information, unless you've opted out. This is known as 'Default cover'.

The type and amount of Default cover you receive depends on your age and employer paying SG contributions to your CareSuper account, as outlined in the following table. Find out more about eligible employers on page 6.

See page 11 for more details on Default Death and TPD cover and page 34 for Default Income protection cover.

Employer	Your age	Default cover type	Cover amount
You work for any employer, other than an eligible employer (Category A)	25–64	Default A Death and TPD	See Table 1 on page 13.
	65–69	Default A Death only	
You work for an eligible Category B employer	25–55	Default B Death and TPD Default B Income protection – 75% of monthly income, plus up to 12% super contributions cover with a two-year benefit period and 90-day waiting period	See Table 2 on page 15 for Death and TPD cover amounts. See page 35 for how Income protection cover is calculated.
	56–59	Default B Death and TPD Default B Income protection – 50% of monthly income, plus up to 12% super contributions cover with a two-year benefit period and 90-day waiting period	
	60–64	Default B Death and TPD	See Table 2 on page 15.
	65–69	Default B Death only	
You work for an eligible Category C employer	25–64	Default C Death and TPD	See Table 3 on page 17.
	65–69	Default C Death only	

Eligibility for Default cover

To be eligible for Default cover, you must meet **all** of the following conditions:

- you're a member of CareSuper
- you haven't previously asked us to cancel or opt out of cover in your account
- you haven't been diagnosed with a terminal illness that's likely to result in your death within 24 months
- you haven't previously received or been eligible for a terminal illness or TPD benefit from any insurer or super fund

Extra eligibility conditions apply depending on the type of Default cover as shown on this page.

If you're not eligible for Default cover, go to page 8 for more information.

You should contact us on **1800 005 166** if you have any questions about your eligibility.

Death and TPD cover

You must also meet **all** of the following conditions to be eligible for Default Death and TPD cover:

- a You're aged 25 or over and
 - under 70 years old for Default Death cover
 - under 65 years old for Default TPD cover
- b Your account balance is at least \$6,000
- c We've received a SG contribution from your employer no earlier than 90 days before you're age 25 and have at least \$6,000 in your account.

Your Default Death and TPD cover will start on the day that you meet all eligibility conditions.

Income protection cover

You must also meet **all** of the following conditions to be eligible for Default Income protection cover:

- a You don't currently hold Income protection cover with CareSuper
- b You're aged 25 or over and under 60 years old
- c Your account balance is at least \$6,000
- d We've received at least \$650 of SG contributions from any employer over a 90-day period ending on or after meeting **b.** and **c.** and
- e At least one SG contribution in the 90-day period has been received from an eligible Category B employer.

Your Default Income protection cover won't commence until the end of the 90-day period that starts on the date the first SG contribution relating to the \$650 is received, even if you receive \$650 of SG contributions before the 90-day period ends. See page 34 for more information on when Default Income protection cover starts.



Limited cover

Limited cover conditions may apply to your cover. This means you won't be covered for any illnesses or injuries you already have before your cover starts.

Limited cover normally applies for at least 30 consecutive days after cover starts, restarts or increases. Limited cover conditions may apply for a longer period in some circumstances.

For more information on limited cover, go to page 52.

If you don't want Default cover

You can cancel your cover at any time. Go to page 19 for details.

If you don't want Default cover to start as soon as you become eligible, you can opt out at any time through Member Online or the CareSuper app.

If you decide that you want insurance cover later, you'll need to apply and may need to provide health details. Your application will be subject to acceptance by the insurer.

Opt in early for Default cover

If you want Default cover to start before you turn 25 or your account balance reaches \$6,000, and you meet other eligibility criteria including SG contribution requirements, you can opt in early at any time (from age 15), provided you haven't previously held cover with us.

You can find out what type and amount of Default cover you can opt in early for in Member Online or the CareSuper app.

If you opt in early to Default cover:

- the cover you receive will depend on the employer who pays your SG contributions to us, as detailed on page 6.
- it will start when you meet SG contribution requirements.

You can opt in early to Default cover through Member Online or the CareSuper app.

If you aren't eligible for Default cover

If you're not eligible for Default cover, you can apply for Tailored cover for Death, TPD and/or Income protection. More information on Tailored cover is provided below.

If you have Default cover applied to your account and we become aware that you're not eligible for this cover, we'll cancel the cover and we will refund the insurance fees you paid. However, this is usually only identified if you tell us or lodge a claim.



You should let us know if:

- you've been diagnosed with a terminal illness that's likely to result in your death within 24 months

OR

- if you've previously received or been eligible for a terminal illness or TPD benefit from any insurer or super fund.

Otherwise, you'll pay for cover you aren't able to claim on.

We'll assume these circumstances aren't relevant to you, if you don't tell us otherwise.

Eligibility for Tailored cover

You must satisfy **all** of the following conditions when applying for Tailored cover:

- you're a member of CareSuper
- you're at least 15 years of age and
 - under 70 years old for Death or TPD cover
 - under 65 years old for Income protection cover
- you haven't been diagnosed with a terminal illness

All applications for Tailored cover must be accepted by the insurer.

To find out more about:

- **Tailored Death and TPD cover:** go to page 20.
- **Fixed Income protection cover:** go to page 37.

Tailored cover

If you're not eligible for Default cover, or if you want a different amount of cover to what Default cover provides, you can apply for Tailored cover at any time.

Tailored cover may be either:

- **Fixed cover:** Your cover amount will generally stay the same and will not change automatically on your birthday, however, your insurance fees may change.⁴
- **Tailored age-based cover:** The amount of cover you hold and your insurance fees automatically change each year on your birthday (just like Default cover). Tailored age-based cover is only available for Death and TPD cover.

⁴ If you're between 61 and 69 years old and have Fixed TPD cover, the amount of your Fixed TPD cover will reduce proportionally each year. See page 20 for more information.

Occupation rating

The type of work you do can determine your occupation rating.

Your occupation rating will impact the cost of your insurance, and will apply for all types of cover you hold with us. Generally, the riskier your job, the more you pay for your cover.

We have three occupation ratings: Active, Office and Professional.

We'll generally apply the Active occupation rating to your cover when it commences. Some members may automatically receive a Professional occupation rating due to arrangements with certain employers. The Active rating will remain as your occupation rating unless you apply (and are accepted by our insurer) for the Office or Professional rating.

An Active occupation rating means you will pay the most for your insurance. Your insurance fees may reduce if you apply (and are accepted by our insurer) for the Office or Professional rating.

Active (most expensive)

The Active rating applies when you perform manual duties, teach or spend less than 80% of your job doing clerical or administrative activities in an office-based environment.

Office (less expensive)

You may be eligible for the Office occupation rating if the duties of your occupation are limited to professional, managerial, administrative, clerical, secretarial or similar 'white collar' nature tasks which don't involve manual work or teaching and you don't spend more than 20% of your working time outside the office environment, excluding travel time from one office environment to another.

Professional (least expensive)

You may be eligible for the Professional occupation rating if:

- You're eligible for the Office occupation rating, **and**
- You earn over \$110,000 each year, **and**
- **At least one** of the following applies:
 - You have a tertiary qualification, **or**
 - You're a registered member of a professional institute or governing body in relation to your profession, **or**
 - You work in a management role.

A tertiary qualification includes a university degree, graduate certificate, advanced diploma or a diploma.



You should review your occupation rating

Your insurance fees may reduce depending on your occupation rating.

You can find out your occupation rating in Member Online or the CareSuper app, or call us on **1800 005 166**.

Example: Reviewing your occupation rating could save you money

Sasha is 43. They don't work for an eligible employer (see page 6), so they'll receive Category A Default cover automatically when they meet the eligibility conditions.

Sasha receives Default A cover of **\$145,500** for Death cover and **\$97,000** for TPD cover.

They pay annual net insurance fees of **\$605.28** this cover, based on the **Active** occupation rating that was automatically applied to their cover when it started.

Sasha successfully applies to change their occupation rating to **Professional**. This reduces their annual net insurance fees to **\$301.67** from the date their application was approved.

You can work this out using **Table 1** on page 13.

How to change your occupation rating

If you're eligible for the Office or Professional occupation rating, you can apply to update your occupation rating at any time:

- through Member Online or the CareSuper app
- by completing the *Occupation rating* form available at caresuper.com.au/forms

Your application is subject to acceptance by our insurer.

If you change jobs or duties and your occupation changes, it's your responsibility to tell us so your insurance fees can be adjusted accordingly.

Changing employers generally won't change your occupation rating, unless you start working for an employer whose employees are eligible to automatically receive a Professional rating, in which case we will process this change automatically upon receiving SG contributions from that employer.

Once you're accepted for the Office or Professional rating, you'll keep this rating as long as you have cover with us, regardless of any future changes to your occupation or duties. However, you may apply to update your occupation rating again if your circumstances change.

If your cover ends

If you no longer have cover with us and decide to reapply for cover in the future, you'll also need to reapply to update your occupation rating.

Parental leave insurance fee waiver

You can apply for your insurance fees to be waived while you take employer-approved parental leave, up to a maximum of 12 months.

You must meet **all** of the following eligibility conditions when you apply:

- you have insurance cover with us
- you're not self-employed
- your employer has approved your parental leave, and
- you've been a member of CareSuper for at least 12 months by the time your employer-approved parental leave starts

You can apply:

- before you start your parental leave
- during your parental leave, or
- within six months of the date you return to work.

To apply, complete and return the *Parental leave insurance fee waiver* form available at caresuper.com.au/forms.

You'll need to ask your employer to confirm and sign off your parental leave dates.

Your parental leave insurance fee waiver period will start on the start date nominated in your form.

Your parental leave insurance fee waiver period will end on the earlier of:

- the date you return to work with your employer
- the parental leave end date nominated in your Parental leave insurance fee waiver form, or
- 12 months from the parental leave start date.

If you've been charged insurance fees during your parental leave waiver period, we'll refund any amounts charged during the period from the first day of the month following the start date for your parental leave, to the last day of the month of the end-date of your parental leave.

Example

If you've applied for the parental leave insurance fee waiver after you've returned to work and your approved parental leave period is 18 November 2024 to 14 November 2025, we'll refund your insurance fees charged from 1 December 2024 to 30 November 2025.

During the parental leave insurance fee waiver period, you won't be able to apply for increased cover, other than increases due to specified Life events (see page 23).

Where applicable, your cover amounts will continue to be updated on your birthday (and also your half-birthday if you have Default Income protection cover). If at your review, your Default Income protection cover amount falls below \$1,000, it may automatically be cancelled as it's calculated based on SG contributions received. It may restart if you meet eligibility conditions in the future. See page 50 for more details on when cover may restart.

Death and TPD cover

Our Death and TPD cover provides the following benefits to you and your family, if you're insured.

Death cover

Death cover provides a lump sum benefit to your dependants or your legal personal representative (executor of your estate) if you pass away.

You may be eligible to receive your Death benefit if you're diagnosed with a terminal illness that's likely to result in your death within 24 months. This is included in your Death cover at no extra cost. Terminal illness is defined on page 64.

TPD cover

TPD cover provides you with a lump sum benefit if you become totally and permanently disabled and are unlikely ever to return to work as a result of an illness or injury.

You need to meet the TPD definition relevant to your circumstances under the insurance policy, for a TPD benefit to be paid.

If you're 65 and over, or under 65 and not gainfully employed at any time in the 16 months before you became disabled, your claim will usually be assessed under more restrictive parts of the TPD definition.

See page 55 for details on how a TPD claim is assessed. See page 62 for the definition of TPD.

If you receive a TPD benefit, your Death cover will cease unless it's higher than your TPD cover, where the difference remains as Death cover if you keep your CareSuper account open and continue to pay for this cover.

If you're eligible to claim for both terminal illness (Death cover) and TPD, we will assess the claim that results in the largest benefit. Where the benefit amounts are the same, we will only assess the claim that arose first (for example, where your date of disablement is prior to the date of your second terminal illness certification).

Default Death and TPD cover

We automatically apply cover to your account if you meet the eligibility conditions (provided on page 7) without you needing to provide detailed health information (unless you've opted out). This is known as 'Default cover'.

Default cover is age-based cover and is designed to provide a minimum level of cover which changes as you get older.

Your cover may be subject to certain limitations and exclusions. These are detailed throughout this guide.

The amount of Default cover you receive depends on your age and your employer paying SG contributions to your CareSuper account. Find out more about eligible employers on page 6.

Your employer	Your age	Default cover type	Cover amount
You work for any employer, other than an eligible employer (Category A)	25–64	Default A Death and TPD	See Table 1 on page 13.
	65–69	Default A Death only	
You work for an eligible Category B employer	25–64	Default B Death and TPD	See Table 2 on page 15.
	65–69	Default B Death only	
You work for an eligible Category C employer	25–64	Default C Death and TPD	See Table 3 on page 17. ⁵
	65–69	Default C Death only	

⁵ Some members may automatically receive higher levels of Category C Default cover, generally as a result of employer arrangements or previous successor fund transfers. These arrangements may provide 125% or 150% of the standard Category C Default cover amounts.

If you don't want Default cover

You can cancel your cover at any time. Go to page 32 for details.

If you don't want Default cover to start as soon as you become eligible, you can opt out at any time through Member Online or the CareSuper app.

If you decide that you want insurance cover later, you'll need to apply and may need to provide health details. Your application will be subject to acceptance by the insurer.

If you're not eligible for Default cover

If you're not eligible for Default cover, you can apply for Tailored cover. Find out more about your options for Tailored cover for Death and TPD on page 20.

If you have Default cover applied to your account and we become aware that you're not eligible for this cover, we'll cancel the cover and we will refund the insurance fees you paid. However, this is usually only identified if you tell us or lodge a claim.

When does Default Death and TPD cover start?

Default Death and TPD cover starts on the date you satisfy **all** of the following conditions:

- a. You're aged 25 or and
 - under 70 years old for Default Death cover
 - under 65 years old for Default TPD cover
- b. Your account balance is at least \$6,000
- c. We've received a SG contribution from your employer no earlier than 90 days before you turn 25 and have at least \$6,000 in your account.

You may be able to start your Default cover earlier (from age 15) by choosing to opt in through Member Online or the CareSuper app. See page 8 for details on how to opt in early.

If you opt in early to Default cover, you won't have to wait until your account balance is \$6,000 and you're 25 or over, provided you're otherwise eligible for Default cover. If you opt in early, your cover will start when your application has been accepted and a SG contribution is received from your employer no earlier than 90 days before the date you opt in.



Limited cover

Limited cover conditions may apply to your cover. This means you won't be covered for any illnesses or injuries you already have before your cover starts.

Limited cover normally applies for at least 30 consecutive days after cover starts, restarts or increases. Limited cover conditions may apply for a longer period in some circumstances.

For more information on limited cover, go to page 52.

Amount and cost of Default cover for Death and TPD

The following tables show the cover amounts you could receive and how much it may cost:

- **Category A Default cover:** go to **Table 1** on page 13
- **Category B Default cover:** go to **Table 2** on page 15
- **Category C Default cover:** go to **Table 3** on page 17

We provide different categories of Default cover depending on your employer paying SG contributions into your CareSuper account. Find out more about eligible employers on page 6.

There are costs associated with insurance. The amount you pay depends on:

- the type and amount of cover you hold
- your age
- your employer, and
- your occupation rating.

Your insurance fees may reduce depending on your occupation rating. Your occupation rating will generally be Active unless you apply for and are accepted by the insurer for Office or Professional, or you work for an employer whose employees are eligible to automatically receive a Professional rating. See the Occupation rating section on page 9 for details.

Insurance fees generally increase each year as you get older.

In the following tables, you'll see both a **gross fee** and a **net fee**.

- The **gross fee** includes the insurance premium payable to the insurer (includes stamp duty) plus an insurance administration fee of 4.2% of the premium which is payable to CareSuper.
- The **net fee** is what is deducted from your account. This is less than the gross fee, as we pass on the benefit of a tax deduction of 15% of your insurance premiums.

You should refer to the net fee columns when working out what your cover will cost.

Insurance fees are calculated daily and deducted from your account at the end of each month in arrears. There may be differences in the insurance fees shown in the tables and what you're charged due to rounding.



Check your cover

You can check how much cover you have and how much it costs in Member Online and in the CareSuper app.

Are you on parental leave?

You can apply for your insurance fees to be waived while you take employer-approved parental leave for up to 12 months. Eligibility conditions apply. See page 10 for details.

Table 1 – Category A Default cover for Death and TPD

This shows amount of Category A Default cover for Death and TPD you may receive, and the yearly cost by age and occupation rating.

Age	Death cover amount \$	TPD cover amount \$	Active occupation rating		Office occupation rating		Professional occupation rating	
			Gross fee \$	Net fee \$	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$
15	50,000	70,000	52.60	44.70	36.10	31.30	25.60	22.00
16	50,000	70,000	52.60	44.70	36.10	31.30	25.60	22.00
17	50,000	70,000	52.60	44.70	36.10	31.30	25.60	22.00
18	50,000	70,000	52.60	44.70	36.10	31.30	25.60	22.00
19	50,000	70,000	52.60	44.70	36.10	31.30	25.60	22.00
20	50,000	70,000	52.60	44.70	36.10	31.30	25.60	22.00
21	80,000	70,000	68.40	58.70	47.60	40.90	34.20	29.00
22	80,000	70,000	74.30	63.90	51.90	44.50	37.90	32.70
23	80,000	70,000	81.40	68.80	57.00	48.90	41.50	36.30
24	80,000	70,000	89.40	76.10	62.80	54.70	45.00	38.40
25	108,000	70,000	110.32	94.36	76.62	65.62	57.10	48.58
26	138,900	70,000	139.42	118.51	96.20	82.26	71.10	60.65
27	162,600	108,400	204.33	175.07	143.63	121.95	101.90	87.80
28	180,900	120,600	252.05	215.87	176.68	151.35	128.44	110.35
29	194,400	129,600	300.02	256.61	208.66	176.90	151.63	130.90
30	203,400	135,600	343.07	292.90	240.01	205.43	171.53	148.48
31	209,400	139,600	390.18	334.34	272.22	232.43	197.53	168.92
32	211,200	140,800	433.66	371.01	302.02	259.07	216.83	186.56
33	211,800	141,200	480.08	411.60	334.64	286.64	241.45	206.15
34	212,700	141,800	530.33	453.76	372.93	320.47	268.00	229.72
35	208,500	139,000	562.95	482.33	396.85	341.25	283.56	241.17
36	203,100	135,400	589.67	505.04	414.32	353.39	295.17	252.52
37	197,400	131,600	617.86	528.37	430.33	367.16	311.89	266.49
38	191,100	127,400	640.82	549.09	447.17	383.47	319.77	274.55
39	183,600	122,400	662.80	567.94	465.12	397.19	332.32	283.36
40	175,500	117,000	683.28	586.76	478.53	410.09	342.23	293.09
41	166,800	111,200	697.22	596.59	489.84	420.34	348.06	299.13
42	156,000	104,000	702.52	600.60	490.88	420.16	353.08	303.16
43	145,500	97,000	707.13	605.28	495.67	424.38	354.05	301.67
44	135,300	90,200	708.97	606.60	496.55	425.29	355.39	303.97
45	124,500	83,000	694.30	594.28	483.48	414.59	346.53	296.31
46	114,600	76,400	676.90	579.88	475.21	406.83	339.98	291.47
47	103,800	69,200	652.56	558.44	456.72	390.63	325.59	278.53
48	92,100	61,400	615.84	527.73	431.03	369.01	307.92	263.41
49	81,000	54,000	574.56	491.40	403.11	345.06	288.09	246.51
50	70,800	47,200	534.30	457.60	374.06	320.02	267.62	228.68
51	60,900	40,600	488.62	417.98	342.66	293.13	244.62	209.90
52	52,500	35,000	447.30	383.43	314.13	268.98	224.70	192.33
53	45,300	30,200	410.87	351.68	287.50	246.28	205.96	176.37

Age	Death cover amount \$	TPD cover amount \$	Active occupation rating		Office occupation rating		Professional occupation rating	
			Gross fee \$	Net fee \$	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$
54	41,400	27,600	399.10	341.55	279.45	238.88	199.00	170.43
55	38,400	25,600	396.03	338.94	277.12	237.31	197.76	169.22
56	34,500	23,000	379.62	324.76	265.54	227.47	189.87	162.73
57	30,300	20,200	356.03	304.72	249.47	213.62	178.27	152.61
58	27,900	18,600	350.52	300.20	245.99	210.65	175.49	150.20
59	25,800	17,200	346.41	296.61	242.61	207.60	173.20	148.09
60	23,700	15,800	340.25	291.12	238.03	203.74	170.01	145.76
61	22,200	14,800	340.84	291.71	238.35	203.94	170.27	145.71
62	21,000	14,000	344.05	294.63	240.66	206.15	172.20	147.21
63	18,900	12,600	331.19	283.44	231.78	198.45	165.50	141.81
64	17,700	11,800	331.40	283.67	231.99	198.65	165.73	141.78
65	16,200	0	97.69	83.59	68.53	58.64	48.76	41.80
66	14,100	0	93.62	80.09	65.57	56.12	46.81	40.19
67	12,400	0	90.52	77.50	63.49	54.31	45.26	38.69
68	11,200	0	89.94	77.06	63.06	53.98	45.02	38.53
69	10,100	0	89.28	76.36	62.42	53.43	44.64	38.18

Example: Sasha has Category A Default cover for Death and TPD

Sasha is 43 and has a Professional occupation rating.

They don't work for an eligible employer (see page 6), so they'll receive Category A Default cover when they meet the eligibility conditions.

- Sasha receives Default A cover of **\$145,500** for Death cover and **\$97,000** for TPD cover.
- Sasha pays annual net insurance fees of **\$301.67** for this cover.

Table 2 – Category B Default cover for Death and TPD

This shows amount of Category B Default cover for Death and TPD you may receive, and the yearly cost by age and occupation rating.

Age	Death cover amount \$	TPD cover amount \$	Active occupation rating		Office occupation rating		Professional occupation rating	
			Gross fee \$	Net fee \$	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$
15	100,000	130,000	53.50	45.30	44.30	37.40	39.70	32.80
16	100,000	130,000	53.50	45.30	44.30	37.40	39.70	32.80
17	100,000	130,000	53.50	45.30	44.30	37.40	39.70	32.80
18	100,000	130,000	53.50	45.30	44.30	37.40	39.70	32.80
19	100,000	130,000	53.50	45.30	44.30	37.40	39.70	32.80
20	100,000	130,000	53.50	45.30	44.30	37.40	39.70	32.80
21	100,000	130,000	55.50	47.30	46.30	39.40	40.70	33.80
22	100,000	130,000	65.60	57.40	51.20	44.30	44.30	37.40
23	100,000	130,000	71.50	61.00	57.70	49.50	49.20	42.30
24	115,400	130,000	82.00	69.59	65.83	57.17	54.43	45.76
25	165,000	130,000	106.35	90.65	84.75	73.30	74.60	64.45
26	212,400	130,000	127.42	109.82	102.98	88.80	90.10	77.23
27	265,200	132,600	157.79	136.58	128.62	108.73	114.04	98.12
28	311,400	155,700	205.52	177.50	161.93	138.57	141.69	121.45
29	360,000	180,000	257.40	219.60	207.00	178.20	178.20	151.20
30	352,800	176,400	276.95	236.38	222.26	190.51	192.28	164.05
31	345,600	172,800	307.58	262.66	233.28	200.45	210.82	179.71
32	338,400	169,200	323.17	277.49	253.80	219.96	221.65	189.50
33	331,200	165,600	349.42	296.42	274.90	235.15	241.78	208.66
34	324,000	162,000	379.08	324.00	298.08	254.34	259.20	223.56
35	315,600	157,800	386.61	331.38	315.60	269.84	269.84	230.39
36	307,200	153,600	407.04	347.14	330.24	284.16	285.70	244.22
37	298,200	149,100	423.44	362.31	341.44	289.25	293.73	249.00
38	289,200	144,600	442.48	378.85	357.16	305.11	309.44	264.62
39	280,200	140,100	455.33	392.28	369.86	316.63	323.63	277.40
40	266,400	133,200	470.20	400.93	372.96	321.01	329.00	281.05
41	252,600	126,300	477.41	407.95	382.69	327.12	334.70	285.44
42	238,800	119,400	487.15	416.71	389.24	333.13	335.51	287.75
43	225,000	112,500	489.38	417.38	392.63	337.50	344.25	295.88
44	211,200	105,600	493.15	422.40	392.83	337.92	345.31	294.62
45	206,400	103,200	510.84	437.57	410.74	349.85	358.10	307.54
46	187,200	93,600	496.08	424.01	394.99	338.83	347.26	298.58
47	168,000	84,000	472.92	404.04	379.68	325.08	332.64	283.92
48	142,200	71,100	425.89	364.03	341.28	291.51	297.20	254.54
49	116,400	58,200	370.73	318.35	296.82	253.75	259.57	222.32
50	90,000	45,000	305.55	261.45	244.35	208.80	213.75	182.70
51	70,200	35,100	253.07	216.57	202.18	173.39	177.61	151.98
52	55,800	27,900	213.44	182.75	170.47	146.20	149.27	127.50
53	49,800	24,900	203.18	173.80	162.60	138.94	141.93	121.76

Age	Death cover amount \$	TPD cover amount \$	Active occupation rating		Office occupation rating		Professional occupation rating	
			Gross fee \$	Net fee \$	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$
54	42,600	21,300	184.67	158.26	148.25	126.95	129.50	110.97
55	37,200	18,600	172.61	147.68	138.38	118.67	120.71	103.23
56	33,000	16,500	163.85	140.09	131.34	112.37	114.68	98.18
57	29,400	14,700	155.67	133.18	124.66	106.72	108.93	93.35
58	26,400	13,200	149.82	128.44	119.86	102.56	104.94	89.89
59	23,400	11,700	142.16	121.68	113.14	96.88	99.45	85.18
60	22,000	15,800	182.33	155.99	145.92	124.75	127.91	109.51
61	21,200	14,800	183.50	157.22	147.14	126.05	128.82	110.14
62	19,800	14,000	185.43	158.81	148.14	126.82	129.72	111.01
63	18,800	12,600	180.89	154.98	144.60	123.91	126.80	108.75
64	17,600	11,800	181.29	155.14	144.89	124.16	126.69	108.43
65	16,100	0	55.87	47.82	44.76	38.32	39.12	33.49
66	15,700	0	59.97	51.34	47.89	40.98	41.92	35.80
67	13,800	0	57.96	49.54	46.51	39.74	40.57	34.78
68	12,400	0	57.41	49.10	45.88	39.31	40.18	34.35
69	11,200	0	56.90	48.72	45.58	39.09	39.87	34.16

Example: Sam has Category B Default cover for Death and TPD

Sam is 36 and has an Office occupation rating.

They work for a Category B employer (see page 6), so they'll receive Category B Default cover when they meet the eligibility conditions.

- Sam receives Default B cover of **\$307,200** for Death cover and **\$153,600** for TPD cover.
- Sam pays annual net insurance fees of **\$284.16** this cover.

Table 3 – Category C Default cover for Death and TPD

This shows amount of Category C Default cover for Death and TPD you may receive, and the yearly cost by age and occupation rating.

Age	Death cover amount \$ ⁵	TPD cover amount \$ ⁶	Active occupation rating		Office occupation rating		Professional occupation rating	
			Gross fee \$	Net fee \$	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$
15	50,000	50,000	29.00	25.00	23.50	20.00	12.50	10.50
16	50,000	50,000	29.00	25.00	23.50	20.00	12.50	10.50
17	50,000	50,000	29.00	25.00	23.50	20.00	12.50	10.50
18	55,000	55,000	31.35	26.95	24.75	20.90	12.10	10.45
19	70,000	70,000	40.60	35.00	32.20	27.30	16.80	14.00
20	88,000	88,000	51.04	44.00	40.48	34.32	21.12	17.60
21	108,000	108,000	62.64	54.00	50.76	43.20	27.00	22.68
22	133,000	133,000	79.80	67.83	65.17	55.86	38.57	31.92
23	155,000	155,000	94.55	80.60	75.95	65.10	51.15	43.40
24	173,000	173,000	103.80	88.23	83.04	70.93	57.09	48.44
25	195,000	195,000	138.45	118.95	111.15	95.55	78.00	66.30
26	213,000	213,000	168.27	142.71	129.93	112.89	89.46	76.68
27	228,000	228,000	196.08	166.44	152.76	132.24	107.16	91.20
28	245,000	245,000	232.75	198.45	183.75	159.25	132.30	115.15
29	258,000	258,000	270.90	232.20	216.72	185.76	159.96	136.74
30	273,000	273,000	311.22	264.81	245.70	210.21	193.83	166.53
31	285,000	285,000	356.25	304.95	282.15	242.25	225.15	193.80
32	298,000	298,000	414.22	354.62	333.76	286.08	271.18	232.44
33	305,000	305,000	460.55	393.45	369.05	314.15	311.10	262.30
34	313,000	313,000	507.06	435.07	406.90	347.43	347.43	297.35
35	307,250	307,250	546.91	470.09	436.30	371.77	362.56	310.32
36	296,000	296,000	577.20	494.32	458.80	393.68	375.92	322.64
37	284,750	284,750	597.98	509.70	478.38	407.19	392.96	333.16
38	271,000	271,000	607.04	517.61	485.09	414.63	398.37	341.46
39	257,250	257,250	625.12	535.08	501.64	429.61	403.88	347.29
40	243,750	243,750	633.75	543.56	509.44	436.31	404.63	346.13
41	230,000	230,000	657.80	561.20	524.40	448.50	414.00	354.20
42	216,250	216,250	679.03	579.55	540.63	464.94	432.50	369.79
43	204,500	204,500	709.62	607.37	568.51	486.71	451.95	386.51
44	194,750	194,750	728.37	623.20	582.30	498.56	471.30	403.13
45	179,000	179,000	712.42	608.60	571.01	488.67	452.87	386.64
46	161,000	161,000	687.47	586.04	550.62	470.12	431.48	368.69
47	146,000	146,000	662.84	566.48	531.44	455.52	398.58	341.64
48	136,000	136,000	659.60	564.40	529.04	452.88	395.76	338.64
49	129,000	129,000	665.64	568.89	532.77	455.37	398.61	341.85
50	118,000	118,000	652.54	559.32	522.74	447.22	390.58	335.12
51	108,000	108,000	643.68	551.88	515.16	441.72	386.64	330.48
52	98,000	98,000	634.06	542.92	507.64	434.14	380.24	325.36
53	92,000	92,000	643.08	551.08	514.28	440.68	397.44	339.48

Age	Death cover amount \$ ⁶	TPD cover amount \$ ⁶	Active occupation rating		Office occupation rating		Professional occupation rating	
			Gross fee \$	Net fee \$	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$
54	84,000	84,000	625.80	535.92	500.64	429.24	383.04	327.60
55	77,000	77,000	616.77	527.45	491.26	421.19	371.91	318.01
56	70,000	70,000	596.40	511.00	477.40	409.50	353.50	302.40
57	62,000	62,000	575.98	493.52	461.28	394.94	327.36	280.24
58	52,000	52,000	548.08	469.56	438.36	374.92	300.04	256.36
59	46,000	46,000	540.96	463.22	432.40	370.30	301.30	258.06
60	39,000	39,000	539.37	461.76	431.34	369.33	304.98	261.30
61	31,000	31,000	513.05	438.96	410.13	351.23	292.64	250.79
62	25,000	25,000	500.50	428.50	400.00	342.50	286.50	245.25
63	24,000	24,000	513.60	439.68	410.88	351.84	293.76	251.52
64	24,000	24,000	556.80	476.64	445.20	381.12	329.04	281.76
65	24,000	0	173.76	148.80	138.96	119.04	99.36	84.96
66	22,000	0	166.10	142.34	132.88	113.74	94.82	81.18
67	22,000	0	178.20	152.46	142.56	122.10	101.86	87.12
68	22,000	0	188.54	161.26	150.70	128.92	108.02	92.40
69	19,000	0	171.76	147.06	137.37	117.61	98.42	84.17

Example: Alex has Category C Default cover for Death and TPD

Alex is 52 and has an Active occupation rating.

They work for a Category C employer (see page 6), so they'll receive Category C Default cover when they meet the eligibility conditions.

- Alex receives Default C cover of **\$98,000** for both Death and TPD cover.
- Alex pays annual net insurance fees of **\$542.92** for this cover.

Example: Qing has 150% Category C Default cover for Death and TPD

Qing is 38 and has an Office occupation rating. They work for a Category C employer (see page 6) who is eligible for 150% of the standard Default cover amounts.

Qing will receive 150% of the Category C Default cover amounts shown in **Table 3** when they meet the eligibility conditions. Qing will receive **\$406,500** of Death and TPD cover.

- Category C Default cover amount for Death and TPD = \$271,000
- $\$271,000 \times 150\% = \mathbf{\$406,500}$

They pay annual net insurance fees of **\$621.95** for this cover. This is worked out as follows:

- Category C Default cover net fees for Death and TPD = \$414.63
- $\$414.63 \times 150\% = \mathbf{\$621.95}$

⁶ Some members may automatically receive higher levels of Category C Default cover than the amounts shown, generally as a result of employer arrangements or previous successor fund transfers. These arrangements may provide 125% or 150% of the standard Category C Default cover amounts.

Changing your Default cover amount

You can apply to change your Default cover amount for Death and TPD at any time.

If you increase, reduce or cancel part of your Default cover, your Default cover will be converted to Tailored cover and you won't be eligible for Default cover in the future. Read the important information about converting Default cover on this page.

If you want more cover

If you want more cover than Default cover provides, you can apply for Tailored cover at any time. Eligibility criteria may apply and applications may be subject to acceptance by our insurer.

For more information on your options to apply for increased cover, go to the Tailored cover for Death and TPD section starting on page 20.



Have your personal circumstances changed?

If you've experienced a specified 'Life event', you may be eligible to apply to increase your cover without having to provide as much detailed health information. Find out more on page 23.

If you want less cover

You can reduce or cancel your Death and TPD cover:

- through Member Online or the CareSuper app
- by calling us on **1800 005 166** (cancel only)
- by completing the *Manage your cover* form available at caresuper.com.au/forms

You can choose whether you'd like your reduced cover amount to be Fixed cover or Tailored age-based cover. For more information about these options, go to the Tailored cover for Death and TPD section starting on page 20.

There's no fee to cancel or reduce your cover. However, insurance fees are payable up to the date we receive your request to cancel your cover. This means that a final insurance fee may be deducted from your account after we cancel your cover.

When you cancel your cover:

- you won't be able to make a claim for insurance benefits for events or conditions that arise after your cover has been cancelled
- we'll no longer deduct insurance fees from your account, once your final insurance fees have been deducted
- if you're replacing your cover, you shouldn't cancel your existing cover until the replacement cover is in place

If you cancel your cover within 30 days of starting, we'll refund any insurance fees you've paid, and it will be considered to have never started. Insurance fees aren't refunded when you cancel your cover after 30 days from the date it started.

We can provide information to help you to decide whether you should cancel or reduce your cover. Go to page 67 for more details.

Converting Default cover to Tailored cover

If you increase, reduce or cancel only part of your Default cover, your remaining cover will be converted to Tailored cover.

You can choose whether your remaining cover will be held as either:

- **Fixed cover:** your cover amount will generally stay the same and will no longer change automatically on your birthday, however, your insurance fees may change.⁷
- **Tailored age-based cover:** The amount of cover you hold and your insurance fees automatically change each year on your birthday (just like Default cover).

If you don't choose, your remaining cover will continue as either Tailored age-based cover or Fixed cover, depending on what you previously held. See page 20 for more information about Tailored cover options for Death and TPD.

You can also choose to convert your Default cover to Tailored cover (either Fixed cover or Tailored age-based cover) if you want a different amount of cover to what Default cover provides.

You can convert your cover:

- through Member Online or the CareSuper app
- by completing the *Manage your cover* form available at caresuper.com.au/forms

⁷ If you're between 61 and 69 years old and have Fixed TPD cover, the amount of your Fixed TPD cover will reduce proportionally each year. See page 20 for more information.

Tailored Death and TPD cover

If you're not eligible for Default cover, or if you want a different amount of Death and/or TPD cover to what Default cover provides, you can apply for Tailored cover.

All applications for Tailored cover is subject to eligibility (see page 8) and must be accepted by our insurer.

Tailored cover may be either:

- **Fixed cover:** your cover amount will generally stay the same and will no longer change automatically on your birthday, however, your insurance fees may change.⁸
- **Tailored age-based cover:** The amount of cover you hold and your insurance fees automatically change each year on your birthday (just like Default cover).

These options are explained in more detail in the following sections.

Fixed Death and TPD cover

You can choose the amount of cover to suit your needs by applying for a fixed dollar amount of:

- Death and TPD cover
- Death only cover, or
- TPD only cover.

If you have Default B or C cover, or you work for an eligible Category B or C employer and we've received a SG contribution within 90 days of your application for Fixed cover being accepted by the insurer, you'll receive Fixed B or C cover. Otherwise, your cover will be Fixed A cover, however your category may change in the future if you later become employed by an eligible employer (see page 47).

Find out more about eligible employers and our insurance categories on page 6.

If you have Default cover and your application for Fixed cover is accepted by the insurer, your Default cover will be converted to Fixed cover and combined with your accepted cover. You won't be eligible for Default cover in the future.

If you're 60 or under, the amount of your Fixed cover won't change unless you apply for an increase or decrease in the amount. The cost you pay will increase as you get older.

If you're between 61 and 69 and have Fixed TPD cover, the amount of your Fixed TPD cover will reduce proportionally each year on your birthday starting at age 61, until it reaches \$0 and ceases when you turn 70.

Your age	Reduction in your Fixed TPD cover (percentage of previous year's TPD cover amount)
61	10%
62	11.1111%
63	12.5%
64	14.2857%
65	16.6667%
66	20%
67	25%
68	33.3333%
69	50%
70	100%

Example: Reduction in Fixed TPD cover

Rowan is 62 and has Fixed TPD cover of \$300,000.

When Rowan turns 63, their Fixed TPD cover will reduce by 12.5% to **\$262,500**.

- Fixed TPD cover amount = \$300,000
- $\$300,000 \times 12.5\% = \$37,500$
- $\$300,000 - \$37,500 = \mathbf{\$262,500}$

⁸ If you're between 61 and 69 years old and have Fixed TPD cover, the amount of your Fixed TPD cover will reduce proportionally each year. See the Fixed Death and TPD cover section on this page for more information.

Tailored age-based cover

With Tailored age-based cover, you receive an amount of cover based on your age. As you get older, the cover amounts and insurance fees change.

The amount of Tailored age-based cover that's available to you is based on your chosen multiple of the Default cover amounts for your insurance category and age.

You can choose from the following cover levels:

- 25%
- 50%
- 75%
- 100%
- 125%
- 150%
- 175%
- 200%

You can choose different cover levels for Death and TPD cover, or you could apply for Tailored age-based cover for only Death cover or TPD cover.

To find out the amount of Default cover your Tailored age-based cover will be based on:

- **Category A Default cover:** go to **Table 1** on page 13
- **Category B Default cover:** go to **Table 2** on page 15
- **Category C Default cover:** go to **Table 3** on page 17

Your insurance category is determined by the employer paying SG contributions to CareSuper on your behalf. Find out more about eligible employers on page 6.

If you want a different amount of cover, or a cover amount that generally doesn't change as you get older, you'll need to apply for Fixed cover. Find out more about Fixed cover on page 20.

If you have Default cover and your application for Tailored age-based cover is accepted by the insurer, your Default cover will be converted to Tailored age-based cover. You won't be eligible for Default cover in the future.

Your cost of cover will change if you've applied and been accepted for a different cover level. See page 24 for more information about costs that apply to your cover.

How to work out your Tailored age-based cover amount

Step 1. Check your insurance category

You can check your insurance category in Member Online or in the CareSuper app.

If you're a new member, you should look at Category A Default cover. Your insurance category may change in the future if we receive SG contributions from an employer that is eligible for Category B or C cover. Find out more about eligible employers on page 6.

Step 2. Work out your Default cover amount for your age

Find the Default cover amount for your age in the relevant table below:

- **Category A Default cover** – go to **Table 1** on page 13
- **Category B Default cover** – go to **Table 2** on page 15
- **Category C Default cover** – go to **Table 3** on page 17

Step 3. Choose your cover level

This is how much we'll multiply your Default cover amount by to calculate your Tailored age-based cover amount. You can choose from 25%, 50%, 75%, 100%, 125%, 150%, 175% or 200%.

Step 4. Work out how much Tailored age-based cover you'll receive

Multiply the Default cover amount for your age (from **Step 2**) by your chosen cover level (from **Step 3**).

See these steps in action in the example on the next page

Example: Ashley wants Tailored age-based cover

Ashley is 30 and has an Active occupation rating.

Step 1. Check your insurance category

Ashley doesn't work for an eligible employer (see page 6), so they'll receive Category A cover if they're eligible for cover.

Step 2. Work out your Default cover amount for your age

Category A Default cover for age 30 (from **Table 1** on page 13):

- Death cover amount = \$203,400
- TPD cover amount = \$135,600

Step 3. Choose your cover level

Ashley decides to apply for Tailored age-based cover with cover levels of:

- 125% for Death cover
- 150% for TPD cover

Step 4. Work out how much Tailored age-based cover you'll receive

Multiply the Default cover amount for your age (from **Step 2**) by your chosen cover level (from **Step 3**).

- Death cover = $\$203,400 \times 125\% = \mathbf{\$254,250}$
- TPD cover = $\$135,600 \times 150\% = \mathbf{\$203,400}$

If their application is accepted, Ashley will receive Category A Tailored age-based cover of **\$254,250** for Death cover and **\$203,400** for TPD cover. Find out what this cover costs in the example on page 31.

Ashley's cover amounts will change each year on their birthday, based on the cover amounts in **Table 1** on page 13 multiplied by the cover level percentages they have chosen.

Increase your cover due to a Life event

If your personal circumstances have changed, it may be time to review your insurance.

You can apply to increase your cover without having to provide detailed health information if you experience any of the following 'Life events'.

Life event	You'll need to provide the following supporting documentation to confirm your Life event
Getting married or registering a de facto relationship	A copy of your marriage certificate or registration certificate.
Getting divorced or registering a separation from a marriage or registered de facto relationship	A copy of your divorce or separation order.
The birth or adoption of a child	A copy of the child's birth certificate or adoption certificate with your name appearing as a parent.
Taking out a new mortgage on the initial purchase of your primary residence	A letter from the lender showing the identity of the lender and confirming: <ul style="list-style-type: none"> the amount of the loan to purchase your principal place of residence and the loan has been drawn down (not just approved)
Your spouse or de facto passing away	A copy of the death certificate.
Your child attending primary or secondary school for the first time	A copy of your child's enrolment and confirmation of attendance.
You have a milestone birthday of 30, 40 or 50	A copy of one of the following: <ul style="list-style-type: none"> current driver licence State issued proof of age card current passport identification page

You can increase your Death and/or TPD cover by **up to the lesser of:**

- 25% of your current cover amount, **or**
- \$100,000

Any limitation, restriction or loading that applies to your existing Death and TPD cover will also apply to the increased cover.

If you have Default or Tailored age-based cover and your application to increase your cover due to a Life event is accepted by the insurer, your cover will be converted to Fixed cover and combined with your increased cover amount. You won't be eligible for Default cover in the future.

Eligibility to increase cover due to a Life event

You'll be eligible to receive the additional cover if **all** of the following apply:

- the date of your Life event occurs while you're an insured member with us
- your application for increased cover, plus the evidence outlined above, is made within 60 days after the date of your Life event
- you haven't previously increased cover as a result of a Life event (excluding increases on your 30th, 40th and 50th birthday)
- you haven't received, or been entitled to receive, a terminal illness or TPD benefit payment from us
- you haven't previously been declined by CareSuper for any cover due to your medical history
- your cover hasn't been cancelled, and
- your application is received before you become disabled or die.

If you're not in active employment for the first 30 days after you increase your cover, your increased cover amount will be limited cover. See page 52 for information on limited cover.

How to apply to increase your cover due to a Life event

You can apply to increase your Death and/or TPD cover due to a Life event:

- through Member Online or the CareSuper app
- by completing the *Life event* form available at caresuper.com.au/forms

Cover increases due to a Life event start on the date our insurer accepts your application.

Cost of Tailored Death and TPD cover

There are costs associated with insurance. The amount you pay depends on:

- the type and amount of cover you hold
- your age
- your occupation rating, and
- whether loadings apply to your cover

Your insurance fees may reduce depending on your occupation rating. Your occupation rating will generally be Active unless you apply for and are accepted by the insurer for Office or Professional, or you work for an employer whose employees are eligible to automatically receive a Professional rating. See the Occupation rating section on page 9 for details.

Insurance fees generally increase each year as you get older.

The insurance fees will be higher if your cover has been accepted with loadings.

The following tables show the annual insurance fees for Tailored cover. The same fees apply for Tailored age-based cover and Fixed cover.

- **Category A Tailored cover:** go to **Table 4** on page 25.
- **Category B Tailored cover:** go to **Table 5** on page 27.
- **Category C Tailored cover:** go to **Table 6** on page 29.

We provide different insurance categories depending on your employer. Find out more about eligible employers on page 6.

In the following tables, you'll see both a **gross fee** and a **net fee**.

- The **gross fee** includes the insurance premium payable to the insurer (includes stamp duty) plus an insurance administration fee of 4.2% of the premium which is payable to CareSuper.
- The **net fee** is what is deducted from your account. This is less than the gross fee, as we pass on the benefit of a tax deduction of 15% of your insurance premiums.

You should refer to the net fee columns when working out what your cover will cost.

Insurance fees are calculated daily and deducted from your account at the end of each month in arrears. There may be differences in the insurance fees calculated using the rates shown in the tables and what you're charged due to rounding.



Check your cover

You can check how much cover you have and how much it costs in Member Online and in the CareSuper app.

Are you on parental leave?

You can apply for your insurance fees to be waived while you take employer-approved parental leave for up to 12 months. Eligibility conditions apply. See page 10 for details.

Table 4 – Category A annual insurance fees for Tailored Death and TPD cover

This shows the yearly cost for every \$1,000 of Category A Tailored Death and TPD cover, by age and occupation rating. The costs are the same for Fixed cover and Tailored age-based cover.

Age	Active occupation rating				Office occupation rating				Professional occupation rating			
	Death		TPD		Death		TPD		Death		TPD	
	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$
15	0.38	0.32	0.48	0.41	0.26	0.22	0.33	0.29	0.19	0.16	0.23	0.20
16	0.38	0.32	0.48	0.41	0.26	0.22	0.33	0.29	0.19	0.16	0.23	0.20
17	0.38	0.32	0.48	0.41	0.26	0.22	0.33	0.29	0.19	0.16	0.23	0.20
18	0.38	0.32	0.48	0.41	0.26	0.22	0.33	0.29	0.19	0.16	0.23	0.20
19	0.38	0.32	0.48	0.41	0.26	0.22	0.33	0.29	0.19	0.16	0.23	0.20
20	0.38	0.32	0.48	0.41	0.26	0.22	0.33	0.29	0.19	0.16	0.23	0.20
21	0.40	0.34	0.52	0.45	0.28	0.24	0.36	0.31	0.20	0.17	0.26	0.22
22	0.43	0.37	0.57	0.49	0.29	0.25	0.41	0.35	0.22	0.19	0.29	0.25
23	0.44	0.37	0.66	0.56	0.31	0.27	0.46	0.39	0.23	0.20	0.33	0.29
24	0.47	0.40	0.74	0.63	0.33	0.29	0.52	0.45	0.23	0.20	0.38	0.32
25	0.49	0.42	0.82	0.70	0.34	0.29	0.57	0.49	0.25	0.21	0.43	0.37
26	0.53	0.45	0.94	0.80	0.36	0.31	0.66	0.56	0.27	0.23	0.48	0.41
27	0.55	0.47	1.06	0.91	0.39	0.33	0.74	0.63	0.28	0.24	0.52	0.45
28	0.58	0.50	1.22	1.04	0.41	0.35	0.85	0.73	0.29	0.25	0.63	0.54
29	0.63	0.54	1.37	1.17	0.44	0.37	0.95	0.81	0.32	0.28	0.69	0.59
30	0.66	0.56	1.54	1.32	0.46	0.39	1.08	0.93	0.33	0.29	0.77	0.66
31	0.69	0.59	1.76	1.51	0.48	0.41	1.23	1.05	0.35	0.30	0.89	0.76
32	0.74	0.63	1.97	1.69	0.51	0.44	1.38	1.18	0.36	0.31	1.00	0.86
33	0.78	0.67	2.23	1.91	0.54	0.46	1.56	1.34	0.40	0.34	1.11	0.95
34	0.82	0.70	2.51	2.15	0.58	0.50	1.76	1.51	0.42	0.36	1.26	1.08
35	0.86	0.74	2.76	2.36	0.61	0.53	1.94	1.66	0.44	0.37	1.38	1.18
36	0.91	0.78	2.99	2.56	0.64	0.54	2.10	1.80	0.46	0.39	1.49	1.28
37	0.95	0.81	3.27	2.80	0.66	0.56	2.28	1.95	0.48	0.41	1.65	1.41
38	1.00	0.86	3.53	3.02	0.70	0.60	2.46	2.11	0.50	0.43	1.76	1.51
39	1.05	0.90	3.84	3.29	0.74	0.63	2.69	2.30	0.53	0.45	1.92	1.64
40	1.10	0.95	4.19	3.59	0.78	0.67	2.92	2.50	0.55	0.47	2.10	1.80
41	1.16	0.99	4.53	3.88	0.81	0.70	3.19	2.73	0.58	0.50	2.26	1.94
42	1.21	1.03	4.94	4.23	0.84	0.72	3.46	2.96	0.61	0.53	2.48	2.12
43	1.28	1.10	5.37	4.59	0.90	0.77	3.76	3.22	0.64	0.54	2.69	2.30
44	1.34	1.15	5.85	5.00	0.95	0.81	4.08	3.50	0.68	0.58	2.92	2.50
45	1.45	1.24	6.19	5.30	1.01	0.87	4.31	3.69	0.73	0.62	3.08	2.64
46	1.54	1.32	6.55	5.61	1.08	0.93	4.60	3.93	0.78	0.67	3.28	2.81
47	1.66	1.42	6.94	5.94	1.16	0.99	4.86	4.16	0.83	0.71	3.46	2.96
48	1.78	1.53	7.36	6.30	1.24	1.06	5.16	4.42	0.89	0.76	3.68	3.15
49	1.90	1.62	7.79	6.67	1.33	1.14	5.47	4.68	0.95	0.81	3.91	3.35
50	2.04	1.75	8.26	7.07	1.43	1.22	5.78	4.95	1.02	0.87	4.14	3.54
51	2.19	1.87	8.75	7.49	1.54	1.32	6.13	5.24	1.09	0.94	4.39	3.76
52	2.34	2.01	9.27	7.94	1.65	1.41	6.50	5.57	1.18	1.01	4.65	3.98
53	2.51	2.15	9.84	8.42	1.76	1.51	6.88	5.89	1.26	1.08	4.93	4.22

Age	Active occupation rating				Office occupation rating				Professional occupation rating			
	Death		TPD		Death		TPD		Death		TPD	
	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$
54	2.70	2.31	10.41	8.91	1.89	1.61	7.29	6.24	1.34	1.15	5.20	4.45
55	2.90	2.48	11.12	9.52	2.03	1.74	7.78	6.66	1.45	1.24	5.55	4.75
56	3.11	2.66	11.84	10.13	2.17	1.86	8.29	7.10	1.55	1.33	5.93	5.08
57	3.33	2.85	12.63	10.81	2.34	2.01	8.84	7.56	1.67	1.43	6.32	5.41
58	3.57	3.06	13.49	11.55	2.51	2.15	9.46	8.10	1.79	1.53	6.75	5.78
59	3.84	3.29	14.38	12.31	2.69	2.30	10.07	8.62	1.92	1.64	7.19	6.15
60	4.13	3.53	15.34	13.13	2.89	2.47	10.73	9.19	2.06	1.77	7.67	6.57
61	4.44	3.80	16.37	14.01	3.11	2.66	11.44	9.79	2.21	1.89	8.19	7.01
62	4.75	4.07	17.45	14.94	3.32	2.85	12.21	10.45	2.38	2.03	8.73	7.47
63	5.11	4.37	18.62	15.94	3.57	3.06	13.04	11.16	2.55	2.19	9.31	7.97
64	5.49	4.70	19.85	16.99	3.84	3.29	13.90	11.90	2.75	2.35	9.92	8.49
65	6.03	5.16	21.45	18.37	4.23	3.62	15.03	12.86	3.01	2.58	10.73	9.19
66	6.64	5.68	23.16	19.83	4.65	3.98	16.22	13.89	3.32	2.85	11.59	9.92
67	7.30	6.25	25.02	21.42	5.12	4.38	17.52	14.99	3.65	3.12	12.51	10.71
68	8.03	6.88	27.02	23.13	5.63	4.82	18.91	16.19	4.02	3.44	13.51	11.57
69	8.84	7.56	29.18	24.98	6.18	5.29	20.42	17.48	4.42	3.78	14.58	12.48

Example: Priya has Category A Fixed cover for Death and TPD

Priya is 41 and has an Active occupation rating. She has a Category A Fixed cover of \$300,000 for both Death and TPD cover.

Priya's annual net insurance fees will be **\$1,461**. This is worked out as follows:

1. **Divide** cover amounts by 1,000

- $\$300,000 \div 1,000 = 300$

2. **Multiply** this amount by the net fees for Priya's age (41) and occupation rating (Active) in **Table 4**

- Death cover = $300 \times \$0.99 = \297
- TPD cover = $300 \times \$3.88 = \$1,164$

3. **Add** the cost of the Death and TPD cover

- $\$297 + \$1,164 = \mathbf{\$1,461}$

Go to page 31 for an example of how to calculate the cost of Tailored age-based cover.

Table 5 – Category B annual insurance fees for Tailored Death and TPD cover

This shows the yearly cost for every \$1,000 of Category B Tailored Death and TPD cover, by age and occupation rating. The costs are the same for Fixed cover and Tailored age-based cover.

Age	Active occupation rating				Office occupation rating				Professional occupation rating			
	Death		TPD		Death		TPD		Death		TPD	
	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$
15	0.21	0.18	0.25	0.21	0.17	0.14	0.21	0.18	0.15	0.12	0.19	0.16
16	0.21	0.18	0.25	0.21	0.17	0.14	0.21	0.18	0.15	0.12	0.19	0.16
17	0.21	0.18	0.25	0.21	0.17	0.14	0.21	0.18	0.15	0.12	0.19	0.16
18	0.21	0.18	0.25	0.21	0.17	0.14	0.21	0.18	0.15	0.12	0.19	0.16
19	0.21	0.18	0.25	0.21	0.17	0.14	0.21	0.18	0.15	0.12	0.19	0.16
20	0.21	0.18	0.25	0.21	0.17	0.14	0.21	0.18	0.15	0.12	0.19	0.16
21	0.23	0.20	0.25	0.21	0.19	0.16	0.21	0.18	0.16	0.13	0.19	0.16
22	0.24	0.21	0.32	0.28	0.20	0.17	0.24	0.21	0.17	0.14	0.21	0.18
23	0.26	0.22	0.35	0.30	0.20	0.17	0.29	0.25	0.18	0.15	0.24	0.21
24	0.26	0.22	0.40	0.34	0.21	0.18	0.32	0.28	0.19	0.16	0.25	0.21
25	0.29	0.25	0.45	0.38	0.23	0.20	0.36	0.31	0.20	0.17	0.32	0.28
26	0.30	0.26	0.49	0.42	0.24	0.21	0.40	0.34	0.21	0.18	0.35	0.30
27	0.31	0.27	0.57	0.49	0.26	0.22	0.45	0.38	0.23	0.20	0.40	0.34
28	0.33	0.29	0.66	0.56	0.26	0.22	0.52	0.45	0.23	0.20	0.45	0.38
29	0.35	0.30	0.73	0.62	0.29	0.25	0.57	0.49	0.25	0.21	0.49	0.42
30	0.38	0.32	0.81	0.70	0.30	0.26	0.66	0.56	0.26	0.22	0.57	0.49
31	0.41	0.35	0.96	0.82	0.31	0.27	0.73	0.62	0.28	0.24	0.66	0.56
32	0.43	0.37	1.05	0.90	0.33	0.29	0.84	0.72	0.29	0.25	0.73	0.62
33	0.45	0.38	1.21	1.03	0.35	0.30	0.96	0.82	0.31	0.27	0.84	0.72
34	0.48	0.41	1.38	1.18	0.38	0.32	1.08	0.93	0.32	0.28	0.96	0.82
35	0.49	0.42	1.47	1.26	0.41	0.35	1.18	1.01	0.34	0.29	1.03	0.88
36	0.53	0.45	1.59	1.36	0.43	0.37	1.29	1.11	0.36	0.31	1.14	0.97
37	0.55	0.47	1.74	1.49	0.44	0.37	1.41	1.20	0.38	0.32	1.21	1.03
38	0.58	0.50	1.90	1.62	0.47	0.40	1.53	1.31	0.41	0.35	1.32	1.13
39	0.60	0.52	2.05	1.76	0.49	0.42	1.66	1.42	0.43	0.37	1.45	1.24
40	0.64	0.54	2.25	1.93	0.51	0.44	1.78	1.53	0.45	0.38	1.57	1.35
41	0.67	0.57	2.44	2.09	0.54	0.46	1.95	1.67	0.47	0.40	1.71	1.46
42	0.71	0.61	2.66	2.27	0.56	0.48	2.14	1.83	0.49	0.42	1.83	1.57
43	0.74	0.63	2.87	2.45	0.59	0.51	2.31	1.98	0.52	0.45	2.02	1.73
44	0.77	0.66	3.13	2.68	0.61	0.53	2.50	2.14	0.54	0.46	2.19	1.87
45	0.82	0.70	3.31	2.84	0.66	0.56	2.66	2.27	0.58	0.50	2.31	1.98
46	0.89	0.76	3.52	3.01	0.71	0.61	2.80	2.40	0.61	0.53	2.49	2.13
47	0.95	0.81	3.73	3.19	0.77	0.66	2.98	2.55	0.67	0.57	2.62	2.24
48	1.02	0.87	3.95	3.38	0.82	0.70	3.16	2.70	0.71	0.61	2.76	2.36
49	1.09	0.94	4.19	3.59	0.88	0.75	3.34	2.86	0.77	0.66	2.92	2.50
50	1.18	1.01	4.43	3.79	0.94	0.80	3.55	3.04	0.82	0.70	3.11	2.66
51	1.26	1.08	4.69	4.01	1.00	0.86	3.76	3.22	0.89	0.76	3.28	2.81
52	1.34	1.15	4.97	4.25	1.07	0.92	3.97	3.40	0.94	0.80	3.47	2.97
53	1.45	1.24	5.26	4.50	1.16	0.99	4.21	3.60	1.01	0.87	3.68	3.15

Age	Active occupation rating				Office occupation rating				Professional occupation rating			
	Death		TPD		Death		TPD		Death		TPD	
	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$
54	1.55	1.33	5.57	4.77	1.24	1.06	4.48	3.84	1.08	0.93	3.92	3.35
55	1.67	1.43	5.94	5.08	1.34	1.15	4.76	4.08	1.17	1.00	4.15	3.55
56	1.79	1.53	6.35	5.43	1.44	1.23	5.08	4.35	1.25	1.07	4.45	3.81
57	1.92	1.64	6.75	5.78	1.53	1.31	5.42	4.64	1.34	1.15	4.73	4.05
58	2.06	1.77	7.23	6.19	1.65	1.41	5.78	4.95	1.45	1.24	5.05	4.33
59	2.22	1.90	7.71	6.60	1.76	1.51	6.15	5.26	1.55	1.33	5.40	4.62
60	2.37	2.02	8.24	7.06	1.90	1.62	6.59	5.64	1.67	1.43	5.77	4.94
61	2.54	2.18	8.76	7.50	2.04	1.75	7.02	6.01	1.79	1.53	6.14	5.25
62	2.74	2.35	9.37	8.02	2.20	1.88	7.47	6.40	1.92	1.64	6.55	5.61
63	2.94	2.52	9.97	8.54	2.35	2.02	7.97	6.82	2.06	1.77	6.99	5.99
64	3.16	2.70	10.65	9.12	2.52	2.16	8.52	7.30	2.21	1.89	7.44	6.37
65	3.47	2.97	11.49	9.84	2.78	2.38	9.21	7.89	2.43	2.08	8.04	6.89
66	3.82	3.27	12.41	10.62	3.05	2.61	9.94	8.51	2.67	2.28	8.68	7.43
67	4.20	3.59	13.42	11.49	3.37	2.88	10.74	9.20	2.94	2.52	9.39	8.04
68	4.63	3.96	14.47	12.39	3.70	3.17	11.57	9.90	3.24	2.77	10.14	8.68
69	5.08	4.35	15.65	13.40	4.07	3.49	12.52	10.72	3.56	3.05	10.95	9.37

Example: Kwame has Category B Fixed cover for Death and TPD

Kwame is 37 and has an Office occupation rating. He has a Category B Fixed cover of \$500,000 for both Death and TPD cover.

Kwame's annual net insurance fees will be **\$785**. This is worked out as follows:

1. **Divide** cover amounts by 1,000

- $\$500,000 \div 1,000 = 500$

2. **Multiply** this amount by the net fees for Kwame's age (37) and occupation rating (Office) in **Table 5**

- Death cover = $500 \times \$0.37 = \185
- TPD cover = $500 \times \$1.20 = \600

3. **Add** the cost of the Death and TPD cover

- $\$185 + \$600 = \mathbf{\$785}$

Go to page 31 for an example of how to calculate the cost of Tailored age-based cover.

Table 6 - Category C annual insurance fees for Tailored Death and TPD cover

This shows the yearly cost for every \$1,000 of Category C Tailored Death and TPD cover, by age and occupation rating. The costs are the same for Fixed cover and Tailored age-based cover.

Age	Active occupation rating				Office occupation rating				Professional occupation rating			
	Death		TPD		Death		TPD		Death		TPD	
	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$
15	0.33	0.29	0.25	0.21	0.27	0.23	0.20	0.17	0.15	0.12	0.10	0.09
16	0.33	0.29	0.25	0.21	0.27	0.23	0.20	0.17	0.15	0.12	0.10	0.09
17	0.33	0.29	0.25	0.21	0.27	0.23	0.20	0.17	0.15	0.12	0.10	0.09
18	0.32	0.28	0.25	0.21	0.25	0.21	0.20	0.17	0.13	0.11	0.09	0.08
19	0.33	0.29	0.25	0.21	0.26	0.22	0.20	0.17	0.15	0.12	0.09	0.08
20	0.33	0.29	0.25	0.21	0.26	0.22	0.20	0.17	0.15	0.12	0.09	0.08
21	0.33	0.29	0.25	0.21	0.27	0.23	0.20	0.17	0.15	0.12	0.10	0.09
22	0.34	0.29	0.26	0.22	0.28	0.24	0.21	0.18	0.16	0.13	0.13	0.11
23	0.34	0.29	0.27	0.23	0.28	0.24	0.21	0.18	0.19	0.16	0.14	0.12
24	0.34	0.29	0.26	0.22	0.27	0.23	0.21	0.18	0.19	0.16	0.14	0.12
25	0.38	0.32	0.33	0.29	0.30	0.26	0.27	0.23	0.21	0.18	0.19	0.16
26	0.39	0.33	0.40	0.34	0.30	0.26	0.31	0.27	0.21	0.18	0.21	0.18
27	0.40	0.34	0.46	0.39	0.31	0.27	0.36	0.31	0.22	0.19	0.25	0.21
28	0.42	0.36	0.53	0.45	0.33	0.29	0.42	0.36	0.24	0.21	0.30	0.26
29	0.44	0.37	0.61	0.53	0.35	0.30	0.49	0.42	0.26	0.22	0.36	0.31
30	0.46	0.39	0.68	0.58	0.36	0.31	0.54	0.46	0.29	0.25	0.42	0.36
31	0.49	0.42	0.76	0.65	0.39	0.33	0.60	0.52	0.31	0.27	0.48	0.41
32	0.53	0.45	0.86	0.74	0.43	0.37	0.69	0.59	0.34	0.29	0.57	0.49
33	0.55	0.47	0.96	0.82	0.45	0.38	0.76	0.65	0.38	0.32	0.64	0.54
34	0.57	0.49	1.05	0.90	0.46	0.39	0.84	0.72	0.40	0.34	0.71	0.61
35	0.61	0.53	1.17	1.00	0.49	0.42	0.93	0.79	0.41	0.35	0.77	0.66
36	0.66	0.56	1.29	1.11	0.52	0.45	1.03	0.88	0.43	0.37	0.84	0.72
37	0.69	0.59	1.41	1.20	0.55	0.47	1.13	0.96	0.46	0.39	0.92	0.78
38	0.73	0.62	1.51	1.29	0.58	0.50	1.21	1.03	0.49	0.42	0.98	0.84
39	0.80	0.69	1.63	1.39	0.65	0.55	1.30	1.12	0.52	0.45	1.05	0.90
40	0.86	0.74	1.74	1.49	0.69	0.59	1.40	1.20	0.55	0.47	1.11	0.95
41	0.94	0.80	1.92	1.64	0.75	0.64	1.53	1.31	0.59	0.51	1.21	1.03
42	1.02	0.87	2.12	1.81	0.81	0.70	1.69	1.45	0.65	0.55	1.35	1.16
43	1.14	0.97	2.33	2.00	0.91	0.78	1.87	1.60	0.73	0.62	1.48	1.27
44	1.24	1.06	2.50	2.14	0.99	0.85	2.00	1.71	0.79	0.68	1.63	1.39
45	1.31	1.12	2.67	2.28	1.05	0.90	2.14	1.83	0.82	0.70	1.71	1.46
46	1.41	1.20	2.86	2.44	1.13	0.96	2.29	1.96	0.89	0.76	1.79	1.53
47	1.50	1.28	3.04	2.60	1.20	1.03	2.44	2.09	0.90	0.77	1.83	1.57
48	1.60	1.37	3.25	2.78	1.28	1.10	2.61	2.23	0.96	0.82	1.95	1.67
49	1.71	1.46	3.45	2.95	1.37	1.17	2.76	2.36	1.02	0.87	2.07	1.78
50	1.83	1.57	3.70	3.17	1.47	1.26	2.96	2.53	1.09	0.94	2.22	1.90
51	1.97	1.69	3.99	3.42	1.57	1.35	3.20	2.74	1.19	1.02	2.39	2.04
52	2.14	1.83	4.33	3.71	1.71	1.46	3.47	2.97	1.27	1.09	2.61	2.23
53	2.31	1.98	4.68	4.01	1.85	1.59	3.74	3.20	1.43	1.22	2.89	2.47

Age	Active occupation rating				Office occupation rating				Professional occupation rating			
	Death		TPD		Death		TPD		Death		TPD	
	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$	Gross fee \$	Net fee \$
54	2.46	2.11	4.99	4.27	1.97	1.69	3.99	3.42	1.51	1.29	3.05	2.61
55	2.63	2.25	5.38	4.60	2.09	1.79	4.29	3.68	1.59	1.36	3.24	2.77
56	2.81	2.41	5.71	4.89	2.25	1.93	4.57	3.92	1.67	1.43	3.38	2.89
57	3.07	2.63	6.22	5.33	2.46	2.11	4.98	4.26	1.75	1.50	3.53	3.02
58	3.48	2.98	7.06	6.05	2.78	2.38	5.65	4.83	1.91	1.63	3.86	3.30
59	3.90	3.34	7.86	6.73	3.12	2.67	6.28	5.38	2.17	1.86	4.38	3.75
60	4.45	3.81	9.38	8.03	3.56	3.05	7.50	6.42	2.51	2.15	5.31	4.55
61	4.98	4.26	11.57	9.90	3.98	3.41	9.25	7.92	2.84	2.44	6.60	5.65
62	5.70	4.88	14.32	12.26	4.55	3.90	11.45	9.80	3.26	2.79	8.20	7.02
63	6.05	5.18	15.35	13.14	4.85	4.15	12.27	10.51	3.47	2.97	8.77	7.51
64	6.58	5.63	16.62	14.23	5.25	4.50	13.30	11.38	3.76	3.22	9.95	8.52
65	7.24	6.20	18.31	15.67	5.79	4.96	14.65	12.54	4.14	3.54	10.96	9.38
66	7.55	6.47	19.84	16.98	6.04	5.17	15.88	13.59	4.31	3.69	11.89	10.18
67	8.10	6.93	21.51	18.41	6.48	5.55	17.20	14.73	4.63	3.96	12.88	11.03
68	8.57	7.33	23.31	19.95	6.85	5.86	18.65	15.97	4.91	4.20	13.96	11.95
69	9.04	7.74	25.26	21.62	7.23	6.19	20.20	17.30	5.18	4.43	15.13	12.95

Example: Maya has Category C Fixed cover for Death and TPD

Maya is 45 and has a Professional occupation rating. She has a Category C Fixed cover of \$700,000 for both Death and TPD cover.

Maya's annual net insurance fees will be **\$1,512**. This is worked out as follows:

1. **Divide** cover amounts by 1,000

- $\$700,000 \div 1,000 = 700$

2. **Multiply** this amount by the net fees for Maya's age (45) and occupation rating (Professional) in **Table 6**

- Death cover = $700 \times \$0.70 = \490
- TPD cover = $700 \times \$1.46 = \$1,022$

3. **Add** the cost of the Death and TPD cover

- $\$490 + \$1,022 = \mathbf{\$1,512}$

Example: Ashley has Tailored age-based cover

Ashley is 30 and has an Active occupation rating.

As worked out in the example on page 21, Ashley has Category A Tailored age-based cover of **\$254,250** for Death cover and **\$203,400** for TPD cover.

Ashley's annual net insurance fees will be **\$410.87**. This is worked out as follows:

1. **Divide** cover amounts by 1,000

- Death cover = $\$254,250 \div 1,000 = \254.25
- TPD cover = $\$203,400 \div 1,000 = \203.40

2. **Multiply** this amount by the net costs for Ashley's age (30) and occupation rating (Active) in **Table 4** on page 25

- Death cover = $254.25 \times \$0.56 = \142.38
- TPD cover = $203.40 \times \$1.32 = \268.49

3. **Add** the cost of the Death and TPD cover

- $\$142.38 + \$268.49 = \$410.87$

Applying for Tailored cover

You can apply for Fixed or Tailored age-based cover:

- through Member Online or the CareSuper app
- by completing the *Apply for cover* form available at caresuper.com.au/forms

Your application for Tailored cover won't be considered by the insurer if you currently have, or you've had COVID-19 in the last 30 days. You may reapply 30 days after your COVID-19 illness and symptoms have ceased.



Have your personal circumstances changed?

If you've experienced a specified 'Life event', you may be eligible to apply to increase your cover without having to provide as much detailed health information. Find out more on page 23.

Subject to your personal circumstances and the amount of cover you're applying for, you may be asked to provide additional information to enable our insurer to complete their underwriting assessment.

When assessing your application, our insurer may do the following:

1. **Accept cover**

This means the insurance fees and terms and conditions detailed in the most recent version of this *Insurance guide* available at caresuper.com.au/pds will be applied to your cover.

2. **Accept cover with conditions**

This means the insurer may impose certain restrictions and limitations on your cover.

The insurer may also apply a higher insurance fee, called a loading, in recognition of the increased risk the insurer takes by accepting your application for cover. The loading will apply in addition to the insurance fees detailed in the most recent version of this *Insurance guide*.

We'll advise you if a loading, restriction or limitation applies to your cover.

3. **Refuse cover**

This means you won't be eligible to receive the cover you've applied for.



Please note the following important information

If you have Default cover and your application is accepted by our insurer:

- If you apply for Fixed cover, your Default cover will be converted to Fixed cover and combined with your accepted cover.
- If you apply for Tailored age-based cover, this cover will replace your Default cover.

You won't be eligible for Default cover in the future.

If you can't pay the insurance fees for the first two months after your Tailored cover starts, the insurer's acceptance will be void, and your Tailored cover deemed to have never started.

If you've previously cancelled cover or reduced your cover, any subsequent application for Tailored cover is subject to acceptance by our insurer.

There are risks to consider if you're applying for cover to replace existing cover held with another super fund. You should read the important information on page 59 for more details.

Interim accident cover

You're provided with interim accident cover while our insurer assesses your application for Tailored Death and/or TPD cover.

This means that if you die or become totally and permanently disabled as a result of an accident before they've finalised their assessment of your application, you may be entitled to receive a benefit under interim accident cover.

The amount of interim accident cover is limited to the lesser of:

- the amount of cover you're applying for, or
- \$1 million

An accident means death or total and permanent disablement caused solely and directly by an accidental event that was violent, external and visible and is independent of any other cause.

If you're applying for both Death and TPD cover and become eligible for a benefit, we'll only pay for either accidental death or accidental TPD, not both. If you're eligible for both, we'll pay the larger benefit.

Your interim accident cover will end on the earlier of:

- the date that our insurer accepts or declines your application for Tailored cover
- the date that you cancel or withdraw your application
- the date an interim accident benefit becomes payable
- 90 days after the date that you apply for Tailored cover

Changing your Tailored cover amounts

If you want more cover

You can apply for higher amounts of Tailored cover at any time. Eligibility criteria may apply and applications may be subject to acceptance by our insurer.

For more information go to page 20.



Have your personal circumstances changed?

If you've experienced a specified 'Life event', you may be eligible to apply to increase your cover without having to provide as much detailed health information. Find out more on page 23.

If you want less cover

You can reduce or cancel your Death and/or TPD cover:

- through Member Online or the CareSuper app
- by calling us on **1800 005 166** (cancel only)
- by completing the *Manage your cover* form available at caresuper.com.au/forms

You can choose whether you'd like your reduced cover amount to be Fixed cover or Tailored age-based cover.

There's no fee to cancel or reduce your cover. However, insurance fees are payable up to the date we receive your request to cancel your cover. This means that a final insurance fee may be deducted from your account after we cancel your cover.

When you cancel your cover:

- you won't be able to make a claim for insurance benefits for events or conditions that arise after your cover has been cancelled
- we'll no longer deduct insurance fees from your account, once your final insurance fees have been deducted
- if you're replacing your cover, you shouldn't cancel your existing cover until the replacement cover is in place

If you cancel your cover within 30 days of starting, we'll refund any insurance fees you've paid, and it will be considered to have never started.

Insurance fees aren't refunded when you cancel your cover after 30 days from the date it started.



We can provide information to help you to decide whether you should cancel or reduce your cover. Go to page 67 for more details.

Converting between Tailored age-based cover and Fixed cover

You can convert the total amount of your Tailored age-based cover to the same amount of Fixed cover, without the need for underwriting.

You can convert your Fixed cover to Tailored age-based cover without the need for underwriting if the resulting cover amount is less than or equal to your current cover amount.

You can convert your cover:

- through Member Online or the CareSuper app
- by completing the *Manage your cover* form available at caresuper.com.au/forms

Income protection cover

Income protection cover provides for the payment of a monthly benefit if you're unable to work due to illness or injury that causes you to be totally or partially disabled.

The monthly benefit is payable after your waiting period ends. The maximum time it's payable for is your benefit period. We offer two types of Income protection cover:

- **Default Income protection cover** – we'll automatically apply Default cover to your account if you work for an eligible Category B employer (see page 6) when eligibility conditions are met (see page 7), unless you've opted out. Default Income protection cover may also be offered to you if you change employment to an eligible Category B employer (see page 47).
- **Fixed Income protection cover** – you can apply for Fixed Income protection cover at any time if you meet the eligibility conditions (see page 8). You'll need to provide detailed health information, and your cover is subject to acceptance by the insurer.

More information about these types of Income protection cover is provided below.

Type of cover	Eligible ages	Cover amount	Benefit period	Waiting period
Default Income protection cover	25–59 ⁹	<p>We calculate your monthly cover amount by estimating your annual income based on your SG contributions we receive.</p> <p>The maximum benefit amount you could receive is based on your age:.</p> <ul style="list-style-type: none"> • 25–55: up to 75% of your pre-disability income, plus a super contribution of up to 12% of your pre-disability income • 56–59: up to 50% of your pre-disability income, plus a super contribution of up to 12% of pre-disability income. <p>up to a maximum monthly cover amount of \$16,000 per month.</p>	Two years	90 days
Fixed Income protection cover	15–64	<p>You can apply for Fixed Income protection cover for up to 87% of your current income (including up to 12% super contributions), up to a maximum monthly cover amount of \$30,000 per month.¹⁰</p>	<p>You can choose from:</p> <ul style="list-style-type: none"> • two years • five years¹¹ • to age 65¹¹ 	<p>You can choose from:</p> <ul style="list-style-type: none"> • 30 days • 60 days • 90 days

⁹ You may be able to start your Default cover earlier (from age 15) by choosing to opt in through Member Online or the CareSuper app. See page 8 for more details on how to opt in early.

¹⁰ Regardless of the amount of cover you have at the time of claim, the benefit payable to you can't exceed 87% of your pre-disability income (75% of your pre-disability income will be paid to you as income, with the balance of up to 12% paid as SG contributions). Pre-disability income is defined on page 65.

¹¹ If you're being paid a claim and your Income protection cover has a benefit period of five years or until age 65, your monthly benefit will be indexed. See the Benefit indexation section on page 58 for more details.

Default Income protection cover

Default Income protection cover is automatically provided to members who are employed by an eligible Category B employer when they meet the eligibility criteria on page 7. You don't need to provide health information to get this cover.

Default Income protection cover provides:

- a monthly cover amount based on your SG contributions received by us
- 90-day waiting period
- two-year benefit period

You'll need to have your SG contributions paid to your CareSuper account to be eligible for any Default Income protection cover. Your monthly cover amount is calculated by determining a monthly income amount based on your SG contributions received by us.

If you want to have a shorter waiting period or longer benefit period, you'll need to apply for Fixed cover. See page 37 for details on Fixed Income protection cover.

If you have Default cover applied to your account and we become aware that you're not eligible for this cover,

we'll cancel the cover and we will refund the insurance fees you paid. However, this is usually only identified if you tell us or lodge a claim.

When does Default Income protection cover start?

Default Income protection cover starts **90 days after** you meet **all** of the following eligibility requirements:

- a. You don't currently hold Income protection cover with CareSuper
- b. You're aged 25 or over and under 60 years old
- c. Your account balance is at least \$6,000
- d. We've received at least \$650 of SG contributions from any employer over a 90-day period ending on or after meeting **b.** and **c.** and
- e. At least one SG contribution in the 90-day period must have been received from an eligible Category B employer.

Your Default Income protection cover commences at the end of the 90-day period starting from the date the first SG contribution relating to the \$650 is received, even if you receive \$650 of SG contributions earlier in that period.

You may be able to start your Default cover earlier (from age 15) by choosing to opt in through Member Online or the CareSuper app. See page 8 for more details on how to opt in early.

If you opt in, you won't have to wait until your account balance is \$6,000 and you're 25 or over, provided you're otherwise eligible for Default cover. You'll still need to receive at least \$650 of SG contributions from your employer over a 90-day period ending on or after the date your application is accepted by us, and at least one of the SG contributions received in that 90-day period must be from an eligible Category B employer.

Even if you opt in early, your Default Income protection cover won't commence until the end of the 90-day period starting from the date the first SG contribution relating to the \$650 is received, even if you receive \$650 of SG contributions earlier in that period.

If you don't want Default cover to start automatically as soon as you become eligible, you can opt out at any time through Member Online or the CareSuper app.

Example: When Default Income protection cover automatically starts

On 2 September 2024, Jill commenced employment with an eligible Category B employer who has since regularly paid SG contributions on her behalf.

She turned 25 and had over \$6,000 in her account on **1 September 2025**. Jill's Default Income protection cover automatically started on **22 October 2025**.

The following table shows how this was worked out.

Step	Result
Identify the date that Jill met both the age (condition b.) and account balance requirements (condition c.).	Jill met the age and account balance requirements on 1 September 2025 . On this date she turned 25 and had over \$6,000 in her account.
Determine the start and end dates of the 90-day period and whether at least \$650 of SG contributions were received in this period (condition d.).	On 1 September 2025 when Jill met conditions b. and c., we looked back 90 days and identified that the first SG contribution in that period was received on 24 July 2025 . This date was the beginning of the 90-day period. The 90-day period ended on 22 October 2025 . Jill received \$1,850 of SG contributions during this period.
Confirm that at least one of the SG contributions received in the 90-day period was from an eligible Category B employer (condition e.).	Jill's employer is an eligible employer who has paid SG contributions during the 90-day period.



Limited cover

Limited cover conditions may apply to your cover. This means you won't be covered for any illnesses or injuries you already have before your cover starts.

Limited cover normally applies for at least 30 consecutive days after cover starts, restarts or increases. Limited cover conditions may apply for a longer period in some circumstances.

For more information on limited cover, go to page 52.

How much Default Income protection will you receive?

When your cover starts

When your cover starts, we need to estimate your annual income in order to determine your monthly cover amount. We estimate your income based on your SG contributions received during the 90 days.

Your total income amount for the 90 days is calculated as the:

- **sum** of all your SG contributions received during the 90-day period
- **divided** by the SG rate (this is 12% for the 2025-26 financial year)

We then use this amount to work out your estimated monthly income amount, as follows:

- **divide** your total income amount for the 90-day period by 90 (to work out the daily income amount)
- **multiply** this amount by 365 (to work out the income amount for the year)
- **divide** this amount by 12 (to work out the monthly income amount)

Your monthly cover amount is equal to:

- **If you're under 56:** your estimated monthly income amount \times **87%** (75% plus super contribution benefit of 12%)
- **If you're 56 or over:** your estimated monthly income amount \times **62%** (50% plus super contribution benefit of 12%)

The minimum monthly cover amount for Default Income protection is \$1,000.

The maximum amount of default monthly cover is \$16,000. If we determine that your monthly cover amount is greater than \$16,000, your default monthly cover amount will be capped at \$16,000. You'll need to apply for any cover above \$16,000. Your application is subject to acceptance by our insurer. If accepted, all of your Income protection cover will be converted to Fixed cover, and you'll no longer hold Default Income

protection cover. Find out more about Fixed Income protection cover on page 37.

When your Default Income protection cover is reviewed

Your Default Income protection cover amount will be reviewed no earlier than six months after your cover starts. It will then be reviewed on your birthday and half birthday.

Your monthly cover amount is determined based on your age and the employer SG contributions paid to us divided by the SG rate.

If at your review, your monthly cover amount falls below \$1,000, your Default Income protection cover will be cancelled. Your cover may restart if you meet eligibility conditions in the future. For details of the eligibility conditions, see page 7.



If you have an Income protection claim approved

The amount you receive in the event of a claim may be different to your monthly cover amount. This will depend on your pre-disability income and your date of disablement. See page 55 for more details.

Example: How Jill's monthly cover amount was calculated

When Jill's cover started, her monthly cover amount (rounded to the nearest whole dollar) was calculated as follows.

Step	Calculation	Result
Income for the 90-day period	\$1,850 (SG contributions) \div 12% (the current SG rate)	\$15,417
Estimated annual income amount	\$15,417 \div 90 days = 171.30 171.30 \times 365 days	\$62,524
Monthly income amount	\$62,524 estimated annual income amount \div 12 months	\$5,210
Monthly cover amount	\$5,210 \times 87%	\$4,533

To find out how much Jill pays for this cover, see the example on page 41.

Changing your Default Income Protection cover

You can apply to change your Default cover amount for Income protection at any time.

If you increase, reduce or cancel your Default cover, any remaining cover will be converted to Fixed cover and you won't be eligible for Default cover in the future. Read the important information about converting Default cover on this page.

If you want more cover

If you require more cover than Default Income protection cover provides, you can apply for Fixed Income protection cover. Please note that you can't receive more than 87% of your pre-disability income in the event of a claim, even if your cover amount is higher. Eligibility criteria apply and applications may be subject to acceptance by our insurer.

See page 38 for details on how to apply for Fixed Income protection cover.

If you want less cover

You can also reduce or cancel your Income protection cover at any time:

- through Member Online or the CareSuper app
- by calling us on **1800 005 166** (cancel only)
- by completing the *Manage your cover* form available at caresuper.com.au/forms

There's no fee to cancel or reduce your cover. However, insurance fees are payable up to the date we receive your request to cancel your cover. This means that a final insurance fee may be deducted from your account after we cancel your cover.

When you cancel your cover:

- you won't be able to make a claim for insurance benefits for events or conditions that arise after your cover has been cancelled
- we'll no longer deduct insurance fees from your account, once your final insurance fees have been deducted
- if you're replacing your cover, you shouldn't cancel your existing cover until the replacement cover is in place

If you cancel your cover within 30 days of starting, we'll refund any insurance fees you've paid, and it will be considered to have never started.

Insurance fees aren't refunded when you cancel your cover after 30 days from the date it started.



We can provide information to help you to decide whether you should cancel or reduce your cover. Go to page 67 for more details.

Changing your benefit period or waiting period

The **benefit period** for Default Income protection cover is two years.

- If you currently have Default Income protection cover you can apply to increase your benefit period to either five years or to age 65.

The **waiting period** for Default Income protection cover is 90 days.

- If you currently have Default Income protection cover you can apply to decrease your waiting period to 60 or 30 days.

If you make an application to change your benefit period or waiting period, applications are subject to acceptance by the insurer. The change won't apply until our insurer accepts your application.

If accepted, your cover will be converted to Fixed Income protection cover, and you'll no longer hold Default Income protection cover. You won't be eligible for Default Income protection cover in the future. Find out more about converting Default cover to Fixed cover on this page.

Different insurance fees apply to each benefit and waiting period. See the Cost of cover section starting on page 39 for more details.

Converting Default cover to Fixed cover

If you change your Default Income protection cover, including increases, reductions or changes to your waiting period or benefit period, your cover will be converted to Fixed cover.

If you're under 54, you can also choose to convert your Default Income protection cover to Fixed cover at any time.

You can convert your cover:

- through Member Online or the CareSuper app
- by completing the *Manage your cover* form available at caresuper.com.au/forms

Your Fixed Income protection cover amount won't be reviewed in line with your SG contributions, but it will be indexed each year on your birthday by the lesser of consumer price index (CPI) or 5%. This means your cover will automatically increase each year to keep up with inflation and your insurance fees will be adjusted accordingly. Indexation starts no earlier than 12 months from the date your cover starts.

If your Default Income protection cover is converted to Fixed cover, you won't be eligible for Default Income protection cover in the future.

Fixed Income protection cover

If you're not eligible for Default Income protection cover or want to have cover that's different to Default cover, you can apply for Fixed Income protection cover at any time.

Fixed cover allows you to tailor cover to suit your personal circumstances.

When applying for Fixed Income protection cover, you need to choose:

Decision	Your options
The amount of income you want insured	You can apply for Fixed Income protection cover for up to 75% of your current monthly income plus up to 12% super contributions. ¹² The maximum monthly cover amount is \$30,000. Your monthly cover amount will be indexed each year on your birthday. For more details, go to page 38.
Your benefit period	The benefit period is the maximum time over which an Income protection claim will be paid. You can choose from: <ul style="list-style-type: none">• two years• five years¹³• to age 65¹³
Your waiting period	The waiting period is the continuous period in days that you have to be disabled before a benefit is payable. You can choose from: <ul style="list-style-type: none">• 90 days• 60 days• 30 days During the waiting period, you must satisfy the eligibility criteria for payment of a total disability benefit or a partial disability benefit. ¹⁴

12 Regardless of the amount of cover you have at the time of claim, the benefit payable to you can't exceed 87% of your pre-disability income (75% of your pre-disability income will be paid to you as income, with the balance of up to 12% paid as SG contributions). Pre-disability income is defined on page 65.

13 If you're being paid a claim and your Income protection cover has a benefit period of five years or until age 65, your monthly benefit will be indexed. See the Benefit indexation section on page 58 for more details.

14 You can continue to be paid any accrued sick leave, annual leave or long service leave entitlements. See page 57 for more information about when your monthly benefit may be reduced while you're receiving other income.



Your insurance fees will vary depending on your age, occupation rating, monthly cover amount, benefit period and waiting period. Go to page 39 for more details.

Eligibility for Fixed Income protection

You must satisfy **all** of the following conditions when applying for Fixed Income protection cover:

- You're a member of CareSuper
- You're at least 15 years of age and under 65 years old
- You have not been diagnosed with a terminal illness

You'll need to provide detailed health information, and all applications for Fixed Income protection cover must be accepted by the insurer.

Fixed Income protection cover starts on the date the insurer accepts your application. If you can't pay insurance fees for the first two months after your Fixed cover starts, the insurer's acceptance will be void, and your Fixed cover deemed to have never started.

If you have Default Income protection cover and your application for Fixed cover is accepted by the insurer, your Default Income protection cover will be converted to Fixed cover. You won't be eligible for Default Income protection cover in the future.

There are risks to consider if you're applying for cover to replace existing cover held with another super fund. You should read the important information on page 59 for more details.

Cover indexation

Your Fixed Income protection monthly cover amount will be indexed each year on your birthday by the lesser of CPI or 5%, and your insurance fees will be adjusted accordingly.

This means your cover will automatically increase each year to keep up with inflation.

Indexation starts no earlier than 12 months from the date your cover starts.

Applying for Fixed Income protection cover

You can apply for Fixed Income protection cover:

- through Member Online or the CareSuper app
- by completing the *Apply for cover* form available at caresuper.com.au/forms

Your application for Fixed cover won't be considered by the insurer if you currently have, or you've had COVID-19 in the last 30 days.

You may re-apply 30 days after your COVID-19 illness and symptoms have ceased.

Subject to your personal circumstances and the amount of cover you're applying for, you may be asked to provide additional information to enable our insurer to complete their underwriting assessment.

When assessing your application, our insurer may do the following:

1. Accept cover

This means the insurance fees and terms and conditions detailed in the most recent version of this *Insurance guide* available at caresuper.com.au/pds will be applied to your cover.

2. Accept cover with conditions

This means the insurer may impose certain restrictions and limitations on your cover.

The insurer may also apply a higher insurance fee, called a loading, in recognition of the increased risk the insurer takes by accepting your application for cover. The loading will apply in addition to the insurance fees detailed in the most recent version of this *Insurance guide*.

We'll advise you if a loading, restriction or limitation applies to your cover.

3. Refuse cover

This means you won't be eligible to receive the cover you've applied for.



There are risks to consider if you're applying for cover to replace existing cover held with another super fund. You should read the important information on page 59 for more details.

Interim accident cover

You're provided with interim accident cover while the insurer assesses your application for Fixed Income protection cover.

This means that if you become totally disabled because of an accident before the insurer has finalised assessment of your application, you may be entitled to receive a benefit under interim accident cover.

The amount of monthly interim accident cover is limited to the lesser of:

- the amount of cover you're applying for, or
- \$15,000

An accident means a total disablement caused solely and directly by an accidental event that was violent, external and visible and is independent of any other cause.

Your interim accident cover will end on the earlier of:

- the date that the insurer accepts or declines your application for Fixed cover
- the date that you cancel or withdraw your application,
- the date an interim accident benefit becomes payable, or
- 90 days after the date that you apply for cover.

A benefit period of two years and the waiting period that you're applying for will apply to interim accident cover.

If a benefit is paid under interim accident cover, your application for Fixed cover will be cancelled.

Cost of Income protection cover

There are costs associated with insurance. The cost of your Income protection cover depends on your:

- age
- occupation rating
- monthly cover amount
- waiting period, and
- benefit period

Your insurance fees may reduce depending on your occupation rating. Your occupation rating will generally be Active unless you apply for and are accepted by the insurer for Office or Professional, or you work for an employer whose employees are eligible to automatically receive a Professional rating. See the Occupation rating section on page 9 for details.

The insurance fees will be higher if your cover has been accepted with loadings.

Insurance fees generally increase each year as you get older.

The cost of Income protection cover is provided on the following pages:

- **two-year benefit period:** see **Table 7** on page 40
- **five-year benefit period:** see **Table 8** on page 42
- **to age 65 benefit period:** see **Table 9** on page 44

The costs are the same for Default and Fixed Income protection cover.

In the following tables, you'll see both a **gross fee** and a **net fee**.

- The **gross fee** includes the insurance premium payable to the insurer (includes stamp duty) plus an insurance administration fee of 4.2% of the premium which is payable to CareSuper.
- The **net fee** is what is deducted from your account. This is less than the gross fee, as we pass on the benefit of a tax deduction of 15% of your insurance premiums.

You should refer to the net fee columns when working out what your cover will cost.

Insurance fees are calculated daily and deducted from your account at the end of each month in arrears. There may be differences in the insurance fees calculated using the rates shown in the tables and what you're charged due to rounding.



Check your cover

You can check how much cover you have and how much it costs in Member Online and in the CareSuper app.

Are you on parental leave?

You can apply for your insurance fees to be waived while you take employer-approved parental leave for up to 12 months. Eligibility conditions apply. See page 10 for details.

Table 7 – Annual insurance fees for Income protection with a two-year benefit period

This shows the yearly cost per \$100 of monthly Income protection cover with a two-year benefit period, by age, occupation rating and waiting period.

Age	Active occupation rating						Office occupation rating						Professional occupation rating					
	Waiting period (days)																	
	30	60	90	30	60	90	30	60	90	30	60	90	30	60	90	30	60	90
	Gross fee \$			Net fee \$			Gross fee \$			Net fee \$			Gross fee \$			Net fee \$		
15	4.86	3.19	1.82	4.16	2.73	1.56	3.39	2.23	1.27	2.90	1.91	1.09	2.73	1.78	1.01	2.34	1.53	0.87
16	4.86	3.19	1.82	4.16	2.73	1.56	3.39	2.23	1.27	2.90	1.91	1.09	2.73	1.78	1.01	2.34	1.53	0.87
17	4.86	3.19	1.82	4.16	2.73	1.56	3.39	2.23	1.27	2.90	1.91	1.09	2.73	1.78	1.01	2.34	1.53	0.87
18	4.86	3.19	1.82	4.16	2.73	1.56	3.39	2.23	1.27	2.90	1.91	1.09	2.73	1.78	1.01	2.34	1.53	0.87
19	4.86	3.19	1.82	4.16	2.73	1.56	3.39	2.23	1.27	2.90	1.91	1.09	2.73	1.78	1.01	2.34	1.53	0.87
20	4.86	3.19	1.82	4.16	2.73	1.56	3.39	2.23	1.27	2.90	1.91	1.09	2.73	1.78	1.01	2.34	1.53	0.87
21	4.86	3.19	1.82	4.16	2.73	1.56	3.39	2.23	1.27	2.90	1.91	1.09	2.73	1.78	1.01	2.34	1.53	0.87
22	4.86	3.19	1.82	4.16	2.73	1.56	3.39	2.23	1.27	2.90	1.91	1.09	2.73	1.78	1.01	2.34	1.53	0.87
23	4.86	3.19	1.82	4.16	2.73	1.56	3.39	2.23	1.27	2.90	1.91	1.09	2.73	1.78	1.01	2.34	1.53	0.87
24	4.86	3.19	1.82	4.16	2.73	1.56	3.39	2.23	1.27	2.90	1.91	1.09	2.73	1.78	1.01	2.34	1.53	0.87
25	4.86	3.19	1.82	4.16	2.73	1.56	3.39	2.23	1.27	2.90	1.91	1.09	2.73	1.78	1.01	2.34	1.53	0.87
26	4.96	3.28	1.91	4.25	2.81	1.63	3.48	2.29	1.32	2.98	1.96	1.13	2.78	1.83	1.06	2.38	1.57	0.91
27	5.13	3.39	1.96	4.39	2.90	1.68	3.58	2.35	1.38	3.07	2.02	1.18	2.87	1.91	1.09	2.45	1.63	0.94
28	5.32	3.50	2.03	4.56	3.00	1.74	3.71	2.45	1.41	3.18	2.10	1.20	2.98	1.97	1.13	2.55	1.69	0.96
29	5.56	3.65	2.08	4.76	3.12	1.78	3.89	2.55	1.46	3.33	2.19	1.25	3.11	2.04	1.17	2.66	1.75	1.00
30	5.84	3.80	2.14	5.00	3.26	1.83	4.08	2.67	1.51	3.50	2.28	1.29	3.27	2.14	1.20	2.80	1.83	1.03
31	6.16	3.98	2.22	5.27	3.41	1.90	4.30	2.79	1.54	3.68	2.39	1.32	3.45	2.23	1.24	2.95	1.91	1.06
32	6.52	4.19	2.29	5.58	3.59	1.96	4.55	2.94	1.60	3.90	2.52	1.37	3.65	2.35	1.29	3.12	2.02	1.11
33	6.91	4.42	2.39	5.91	3.78	2.04	4.85	3.09	1.68	4.15	2.65	1.44	3.87	2.47	1.32	3.31	2.11	1.13
34	7.35	4.68	2.50	6.29	4.01	2.14	5.13	3.27	1.75	4.39	2.80	1.50	4.11	2.62	1.41	3.51	2.24	1.20
35	7.79	4.96	2.66	6.67	4.25	2.27	5.46	3.48	1.84	4.67	2.98	1.58	4.37	2.78	1.48	3.74	2.38	1.27
36	8.29	5.28	2.82	7.10	4.52	2.42	5.81	3.71	1.97	4.98	3.18	1.69	4.65	2.96	1.58	3.98	2.53	1.36
37	8.84	5.64	3.03	7.56	4.83	2.60	6.20	3.96	2.12	5.31	3.39	1.81	4.95	3.16	1.70	4.24	2.70	1.45
38	9.42	6.03	3.27	8.06	5.16	2.80	6.60	4.22	2.29	5.65	3.61	1.96	5.26	3.39	1.83	4.50	2.90	1.57
39	10.02	6.47	3.55	8.58	5.54	3.04	7.01	4.53	2.48	6.00	3.88	2.12	5.61	3.62	1.98	4.80	3.10	1.69
40	10.67	6.93	3.89	9.13	5.93	3.33	7.45	4.86	2.72	6.38	4.16	2.33	5.97	3.89	2.17	5.11	3.33	1.86
41	11.34	7.45	4.25	9.70	6.38	3.64	7.94	5.21	2.98	6.80	4.46	2.55	6.35	4.16	2.39	5.43	3.56	2.04
42	12.06	8.00	4.69	10.32	6.85	4.01	8.44	5.61	3.28	7.23	4.80	2.81	6.75	4.48	2.63	5.78	3.84	2.25
43	12.82	8.61	5.18	10.97	7.37	4.43	8.98	6.03	3.62	7.69	5.16	3.10	7.19	4.83	2.90	6.15	4.14	2.48
44	13.63	9.28	5.72	11.67	7.95	4.90	9.54	6.50	4.02	8.17	5.57	3.44	7.64	5.19	3.20	6.54	4.44	2.74
45	14.48	10.01	6.34	12.40	8.57	5.42	10.15	6.99	4.43	8.69	5.99	3.79	8.11	5.61	3.55	6.94	4.80	3.04
46	15.38	10.80	7.02	13.17	9.24	6.01	10.78	7.56	4.92	9.23	6.48	4.21	8.62	6.04	3.93	7.38	5.17	3.36
47	16.36	11.63	7.77	14.00	9.95	6.65	11.44	8.16	5.45	9.79	6.98	4.67	9.16	6.52	4.36	7.84	5.58	3.73
48	17.38	12.55	8.61	14.88	10.74	7.37	12.16	8.78	6.01	10.41	7.52	5.15	9.74	7.03	4.80	8.34	6.02	4.11
49	18.49	13.55	9.49	15.82	11.60	8.13	12.95	9.48	6.64	11.09	8.12	5.68	10.36	7.58	5.32	8.87	6.48	4.56
50	19.66	14.61	10.47	16.83	12.51	8.96	13.76	10.22	7.34	11.78	8.75	6.28	11.00	8.18	5.87	9.42	7.00	5.02
51	20.93	15.77	11.52	17.92	13.50	9.87	14.66	11.02	8.08	12.55	9.44	6.91	11.72	8.83	6.45	10.04	7.56	5.52

Age	Active occupation rating						Office occupation rating						Professional occupation rating					
	Waiting period (days)																	
	30	60	90	30	60	90	30	60	90	30	60	90	30	60	90	30	60	90
	Gross fee \$			Net fee \$			Gross fee \$			Net fee \$			Gross fee \$			Net fee \$		
52	22.30	17.01	12.67	19.09	14.56	10.85	15.62	11.91	8.87	13.37	10.20	7.59	12.48	9.52	7.10	10.69	8.15	6.07
53	23.78	18.35	13.90	20.36	15.71	11.90	16.65	12.85	9.74	14.25	11.00	8.34	13.32	10.27	7.78	11.40	8.80	6.66
54	25.38	19.79	15.22	21.73	16.94	13.03	17.77	13.85	10.67	15.21	11.85	9.13	14.22	11.09	8.53	12.18	9.49	7.31
55	27.12	21.35	16.63	23.22	18.28	14.24	18.99	14.94	11.64	16.25	12.79	9.96	15.18	11.95	9.32	13.00	10.23	7.97
56	29.04	23.04	18.13	24.86	19.72	15.52	20.32	16.12	12.69	17.39	13.80	10.86	16.26	12.90	10.16	13.92	11.04	8.70
57	31.11	24.86	19.73	26.64	21.28	16.89	21.78	17.39	13.81	18.64	14.89	11.82	17.43	13.91	11.06	14.92	11.91	9.46
58	33.41	26.81	21.41	28.60	22.95	18.33	23.38	18.77	14.99	20.02	16.06	12.84	18.71	15.00	11.99	16.02	12.84	10.27
59	35.94	28.93	23.19	30.77	24.76	19.86	25.16	20.26	16.23	21.54	17.34	13.90	20.12	16.20	12.99	17.22	13.87	11.12
60	38.74	31.23	25.07	33.16	26.73	21.46	27.11	21.85	17.56	23.21	18.71	15.03	21.69	17.48	14.04	18.57	14.97	12.02
61	41.85	33.71	27.05	35.82	28.86	23.16	29.28	23.59	18.92	25.07	20.19	16.20	23.43	18.87	15.15	20.06	16.15	12.97
62	45.31	36.40	29.11	38.78	31.16	24.92	31.71	25.49	20.38	27.14	21.82	17.45	25.37	20.39	16.31	21.72	17.46	13.96
63	48.20	39.23	31.89	41.26	33.58	27.30	33.75	27.46	22.33	28.89	23.50	19.12	26.99	21.95	17.86	23.10	18.79	15.29
64	24.56	19.44	15.24	21.02	16.64	13.05	17.18	13.61	10.67	14.71	11.65	9.13	13.74	10.89	8.53	11.77	9.32	7.31

Example: Jill has Default Income protection cover

Jill is 25 and has an Active occupation rating. Jill has Default Income protection cover with a monthly cover amount of \$4,533 (as worked out in the example on page 35).

Default Income protection provides a 90-day waiting period and a two-year benefit period.

Jill's annual net insurance fees will be **\$70.71**. This is worked out as follows:

1. **Divide** monthly cover amount by 100

- $\$4,533 \div 100 = 45.33$

2. **Multiply** this amount by the net costs for Jill's age (25), occupation rating (Active), and waiting period (90 days) in **Table 7**

- $45.33 \times \$1.56 = \70.71

Table 8 – Annual insurance fees for Income protection with a five-year benefit period

This shows the yearly cost per \$100 of monthly Income protection cover with a five-year benefit period, by age, occupation rating and waiting period.

Age	Active occupation rating						Office occupation rating						Professional occupation rating					
	Waiting period (days)																	
	30	60	90	30	60	90	30	60	90	30	60	90	30	60	90	30	60	90
	Gross fee \$			Net fee \$			Gross fee \$			Net fee \$			Gross fee \$			Net fee \$		
15	8.48	5.76	3.52	7.26	4.93	3.01	5.94	4.02	2.48	5.08	3.44	2.12	4.75	3.22	1.98	4.07	2.76	1.69
16	8.48	5.76	3.52	7.26	4.93	3.01	5.94	4.02	2.48	5.08	3.44	2.12	4.75	3.22	1.98	4.07	2.76	1.69
17	8.48	5.76	3.52	7.26	4.93	3.01	5.94	4.02	2.48	5.08	3.44	2.12	4.75	3.22	1.98	4.07	2.76	1.69
18	8.48	5.76	3.52	7.26	4.93	3.01	5.94	4.02	2.48	5.08	3.44	2.12	4.75	3.22	1.98	4.07	2.76	1.69
19	8.48	5.76	3.52	7.26	4.93	3.01	5.94	4.02	2.48	5.08	3.44	2.12	4.75	3.22	1.98	4.07	2.76	1.69
20	8.48	5.76	3.52	7.26	4.93	3.01	5.94	4.02	2.48	5.08	3.44	2.12	4.75	3.22	1.98	4.07	2.76	1.69
21	8.48	5.76	3.52	7.26	4.93	3.01	5.94	4.02	2.48	5.08	3.44	2.12	4.75	3.22	1.98	4.07	2.76	1.69
22	8.48	5.76	3.52	7.26	4.93	3.01	5.94	4.02	2.48	5.08	3.44	2.12	4.75	3.22	1.98	4.07	2.76	1.69
23	8.48	5.76	3.52	7.26	4.93	3.01	5.94	4.02	2.48	5.08	3.44	2.12	4.75	3.22	1.98	4.07	2.76	1.69
24	8.48	5.76	3.52	7.26	4.93	3.01	5.94	4.02	2.48	5.08	3.44	2.12	4.75	3.22	1.98	4.07	2.76	1.69
25	8.48	5.76	3.52	7.26	4.93	3.01	5.94	4.02	2.48	5.08	3.44	2.12	4.75	3.22	1.98	4.07	2.76	1.69
26	8.72	5.97	3.72	7.47	5.11	3.18	6.12	4.18	2.62	5.24	3.58	2.24	4.90	3.34	2.08	4.19	2.86	1.78
27	9.08	6.22	3.90	7.77	5.33	3.34	6.35	4.36	2.72	5.43	3.73	2.33	5.08	3.49	2.18	4.35	2.99	1.86
28	9.48	6.50	4.06	8.12	5.57	3.48	6.65	4.55	2.84	5.69	3.90	2.44	5.31	3.64	2.26	4.55	3.11	1.94
29	10.00	6.81	4.21	8.56	5.83	3.60	7.00	4.77	2.95	5.99	4.09	2.52	5.61	3.82	2.35	4.80	3.27	2.02
30	10.58	7.17	4.37	9.05	6.14	3.74	7.42	5.01	3.06	6.35	4.29	2.62	5.93	4.01	2.44	5.08	3.43	2.09
31	11.25	7.56	4.55	9.63	6.48	3.90	7.89	5.29	3.19	6.75	4.53	2.73	6.30	4.24	2.54	5.40	3.63	2.18
32	11.99	8.00	4.73	10.27	6.85	4.05	8.40	5.61	3.33	7.19	4.80	2.85	6.72	4.48	2.66	5.75	3.84	2.27
33	12.83	8.51	4.98	10.98	7.29	4.26	8.98	5.96	3.49	7.69	5.10	2.99	7.18	4.76	2.79	6.15	4.08	2.39
34	13.73	9.08	5.26	11.76	7.77	4.50	9.61	6.35	3.69	8.22	5.43	3.16	7.70	5.08	2.94	6.59	4.35	2.52
35	14.70	9.69	5.57	12.59	8.30	4.77	10.29	6.77	3.91	8.81	5.80	3.35	8.25	5.42	3.13	7.06	4.64	2.68
36	15.77	10.39	5.97	13.50	8.89	5.11	11.03	7.27	4.19	9.45	6.23	3.59	8.83	5.79	3.34	7.56	4.96	2.86
37	16.90	11.16	6.47	14.47	9.55	5.54	11.83	7.82	4.52	10.12	6.69	3.87	9.47	6.24	3.62	8.11	5.34	3.10
38	18.11	12.00	7.00	15.50	10.28	5.99	12.67	8.40	4.91	10.85	7.19	4.20	10.14	6.72	3.92	8.68	5.75	3.35
39	19.41	12.95	7.68	16.62	11.09	6.57	13.59	9.08	5.37	11.63	7.77	4.59	10.86	7.25	4.29	9.29	6.21	3.68
40	20.81	13.99	8.43	17.81	11.98	7.22	14.56	9.78	5.91	12.46	8.38	5.06	11.64	7.84	4.72	9.96	6.71	4.04
41	22.27	15.14	9.32	19.06	12.96	7.97	15.60	10.60	6.50	13.35	9.07	5.57	12.47	8.48	5.21	10.68	7.26	4.46
42	23.82	16.39	10.32	20.39	14.03	8.83	16.69	11.48	7.22	14.29	9.83	6.18	13.35	9.19	5.77	11.43	7.87	4.94
43	25.51	17.78	11.45	21.84	15.22	9.80	17.85	12.45	8.02	15.28	10.66	6.87	14.28	9.96	6.42	12.22	8.53	5.49
44	27.29	19.29	12.75	23.36	16.51	10.92	19.11	13.49	8.92	16.36	11.55	7.64	15.28	10.81	7.14	13.08	9.25	6.11
45	29.18	20.95	14.19	24.98	17.94	12.15	20.43	14.67	9.93	17.49	12.56	8.50	16.34	11.73	7.95	13.99	10.04	6.81
46	31.22	22.74	15.81	26.72	19.46	13.53	21.84	15.91	11.07	18.70	13.62	9.47	17.47	12.74	8.85	14.96	10.91	7.57
47	33.38	24.70	17.61	28.57	21.14	15.07	23.38	17.30	12.33	20.02	14.81	10.55	18.69	13.84	9.86	16.00	11.85	8.44
48	35.71	26.83	19.59	30.57	22.97	16.77	25.01	18.79	13.71	21.41	16.08	11.74	19.99	15.04	10.97	17.11	12.87	9.39
49	38.22	29.17	21.76	32.72	24.97	18.62	26.75	20.41	15.21	22.90	17.47	13.02	21.39	16.33	12.18	18.31	13.98	10.43
50	40.93	31.70	24.12	35.04	27.13	20.65	28.64	22.17	16.89	24.52	18.98	14.46	22.91	17.75	13.53	19.62	15.19	11.58
51	43.85	34.44	26.73	37.54	29.48	22.88	30.68	24.09	18.69	26.26	20.62	16.00	24.54	19.27	14.96	21.01	16.49	12.81

Age	Active occupation rating						Office occupation rating						Professional occupation rating					
	Waiting period (days)																	
	30	60	90	30	60	90	30	60	90	30	60	90	30	60	90	30	60	90
	Gross fee \$			Net fee \$			Gross fee \$			Net fee \$			Gross fee \$			Net fee \$		
52	47.02	37.41	29.54	40.25	32.02	25.29	32.90	26.18	20.68	28.16	22.41	17.71	26.32	20.95	16.54	22.53	17.94	14.16
53	50.45	40.62	32.57	43.19	34.77	27.88	35.31	28.44	22.80	30.23	24.34	19.52	28.25	22.75	18.24	24.18	19.47	15.61
54	54.22	44.12	35.84	46.41	37.77	30.68	37.94	30.87	25.09	32.48	26.43	21.48	30.36	24.70	20.08	25.99	21.14	17.19
55	58.32	47.90	39.38	49.93	41.01	33.71	40.84	33.52	27.57	34.96	28.70	23.60	32.67	26.82	22.04	27.96	22.96	18.87
56	62.83	52.00	43.14	53.79	44.51	36.93	43.99	36.41	30.21	37.66	31.17	25.86	35.18	29.11	24.15	30.11	24.92	20.68
57	67.80	56.46	47.15	58.04	48.33	40.36	47.46	39.50	33.01	40.63	33.82	28.26	37.98	31.60	26.40	32.51	27.05	22.60
58	73.29	61.26	51.43	62.74	52.44	44.03	51.31	42.90	36.01	43.92	36.72	30.83	41.04	34.31	28.80	35.14	29.37	24.65
59	79.37	66.52	55.99	67.94	56.95	47.93	55.56	46.56	39.19	47.56	39.85	33.55	44.46	37.24	31.34	38.06	31.88	26.83
60	89.00	78.99	70.81	76.19	67.62	60.62	62.30	55.31	49.58	53.33	47.35	42.44	49.85	44.23	39.66	42.67	37.87	33.95
61	83.55	73.29	64.91	71.52	62.74	55.56	58.47	51.31	45.43	50.05	43.92	38.89	46.79	41.04	36.36	40.05	35.14	31.12
62	74.39	64.19	55.83	63.68	54.95	47.79	52.06	44.93	39.09	44.56	38.46	33.46	41.65	35.95	31.25	35.65	30.77	26.75
63	63.07	51.32	41.71	53.99	43.93	35.71	44.15	35.93	29.21	37.79	30.76	25.00	35.30	28.73	23.37	30.22	24.59	20.01
64	32.14	25.44	19.94	27.51	21.77	17.07	22.48	17.81	13.96	19.24	15.24	11.95	17.98	14.24	11.16	15.40	12.19	9.55

Example: Blake has Income protection cover with a five-year benefit period

Blake is 47 and has an Office occupation rating.

They have Fixed Income protection cover with a monthly cover amount of \$8,000, a 30-day waiting period, and a five-year benefit period.

Blake's annual net insurance fees will be **\$1,601.60**. This is worked out as follows:

1. **Divide** monthly cover amount by 100

- $\$8,000 \div 100 = 80$

2. **Multiply** this amount by the net costs for Blake's age (47), occupation rating (Office), and waiting period (30 days) in **Table 8**

- $80 \times \$20.02 = \mathbf{\$1,601.60}$

Table 9 – Annual insurance fees for Income protection with a benefit period to age 65

This shows the yearly cost per \$100 of monthly Income protection cover with a benefit period to age 65, by age, occupation rating and waiting period.

Age	Active occupation rating						Office occupation rating						Professional occupation rating					
	Waiting period (days)																	
	30	60	90	30	60	90	30	60	90	30	60	90	30	60	90	30	60	90
	Gross fee \$			Net fee \$			Gross fee \$			Net fee \$			Gross fee \$			Net fee \$		
15	21.76	16.35	11.93	18.62	14.00	10.21	15.22	11.45	8.36	13.03	9.80	7.15	12.18	9.15	6.68	10.43	7.83	5.72
16	21.76	16.35	11.93	18.62	14.00	10.21	15.22	11.45	8.36	13.03	9.80	7.15	12.18	9.15	6.68	10.43	7.83	5.72
17	21.76	16.35	11.93	18.62	14.00	10.21	15.22	11.45	8.36	13.03	9.80	7.15	12.18	9.15	6.68	10.43	7.83	5.72
18	21.73	16.33	11.91	18.60	13.98	10.20	15.20	11.44	8.35	13.01	9.79	7.14	12.17	9.14	6.67	10.42	7.82	5.71
19	21.70	16.31	11.90	18.58	13.96	10.19	15.18	11.41	8.32	13.00	9.77	7.12	12.16	9.13	6.67	10.41	7.81	5.71
20	21.65	16.29	11.87	18.54	13.94	10.16	15.16	11.40	8.30	12.98	9.76	7.11	12.13	9.12	6.66	10.38	7.81	5.70
21	21.63	16.26	11.85	18.52	13.92	10.14	15.14	11.38	8.29	12.96	9.74	7.10	12.12	9.10	6.65	10.37	7.79	5.69
22	21.59	16.22	11.84	18.48	13.89	10.13	15.11	11.35	8.27	12.93	9.71	7.08	12.09	9.09	6.63	10.35	7.78	5.67
23	21.55	16.18	11.81	18.45	13.85	10.11	15.09	11.34	8.26	12.92	9.70	7.07	12.07	9.07	6.61	10.33	7.76	5.66
24	21.51	16.15	11.77	18.41	13.83	10.08	15.06	11.32	8.24	12.89	9.69	7.06	12.05	9.05	6.60	10.31	7.75	5.65
25	21.39	16.07	11.72	18.31	13.75	10.04	14.98	11.26	8.21	12.83	9.64	7.03	11.98	9.00	6.55	10.26	7.71	5.61
26	22.28	16.96	12.63	19.07	14.52	10.81	15.59	11.87	8.84	13.34	10.16	7.56	12.47	9.50	7.06	10.68	8.14	6.05
27	23.37	17.89	13.40	20.01	15.32	11.47	16.37	12.51	9.39	14.01	10.71	8.04	13.09	10.02	7.49	11.20	8.58	6.41
28	24.68	18.85	14.08	21.13	16.14	12.05	17.29	13.20	9.86	14.80	11.30	8.44	13.82	10.56	7.88	11.83	9.04	6.74
29	26.22	19.89	14.70	22.44	17.03	12.59	18.35	13.92	10.31	15.71	11.92	8.82	14.68	11.13	8.24	12.57	9.53	7.06
30	27.94	21.00	15.32	23.91	17.97	13.11	19.56	14.69	10.71	16.74	12.58	9.17	15.65	11.76	8.58	13.40	10.07	7.34
31	29.85	22.21	15.93	25.56	19.01	13.64	20.90	15.55	11.15	17.89	13.31	9.54	16.72	12.43	8.93	14.32	10.64	7.64
32	31.96	23.51	16.62	27.36	20.12	14.23	22.37	16.46	11.63	19.15	14.09	9.95	17.89	13.17	9.31	15.32	11.27	7.97
33	34.23	24.97	17.38	29.30	21.37	14.88	23.97	17.47	12.17	20.52	14.96	10.42	19.16	13.98	9.73	16.40	11.97	8.33
34	36.66	26.55	18.28	31.38	22.73	15.65	25.66	18.59	12.79	21.97	15.91	10.94	20.53	14.88	10.22	17.57	12.74	8.75
35	39.25	28.30	19.32	33.60	24.23	16.54	27.47	19.80	13.54	23.51	16.95	11.59	21.98	15.85	10.83	18.81	13.57	9.27
36	41.97	30.20	20.56	35.93	25.85	17.60	29.38	21.14	14.40	25.15	18.10	12.33	23.50	16.91	11.51	20.11	14.48	9.86
37	44.83	32.29	22.02	38.37	27.64	18.85	31.40	22.61	15.42	26.88	19.36	13.20	25.11	18.08	12.33	21.50	15.48	10.55
38	47.81	34.55	23.72	40.92	29.58	20.30	33.47	24.18	16.59	28.65	20.70	14.20	26.77	19.35	13.28	22.92	16.56	11.36
39	50.89	37.01	25.65	43.57	31.68	21.96	35.63	25.91	17.95	30.50	22.18	15.37	28.49	20.73	14.37	24.39	17.74	12.30
40	54.06	39.66	27.87	46.28	33.95	23.86	37.85	27.77	19.52	32.40	23.77	16.71	30.27	22.22	15.61	25.91	19.02	13.36
41	57.33	42.50	30.40	49.08	36.38	26.02	40.12	29.75	21.27	34.34	25.47	18.21	32.10	23.81	17.02	27.48	20.38	14.57
42	60.65	45.55	33.18	51.92	38.99	28.40	42.46	31.89	23.24	36.35	27.30	19.89	33.96	25.51	18.58	29.07	21.84	15.90
43	64.04	48.77	36.26	54.82	41.75	31.04	44.83	34.14	25.38	38.37	29.22	21.73	35.88	27.30	20.29	30.71	23.37	17.37
44	67.50	52.14	39.61	57.78	44.64	33.90	47.23	36.50	27.72	40.43	31.25	23.73	37.80	29.21	22.17	32.36	25.00	18.98
45	70.97	55.71	43.21	60.75	47.69	36.99	49.68	38.99	30.24	42.53	33.38	25.89	39.74	31.18	24.21	34.02	26.69	20.72
46	74.45	59.38	47.05	63.73	50.84	40.27	52.13	41.58	32.92	44.63	35.59	28.18	41.70	33.25	26.35	35.70	28.46	22.56
47	77.95	63.17	51.07	66.73	54.07	43.72	54.56	44.22	35.75	46.71	37.86	30.60	43.66	35.38	28.59	37.37	30.28	24.48
48	81.41	67.02	55.24	69.69	57.37	47.28	57.00	46.92	38.67	48.79	40.17	33.10	45.60	37.52	30.94	39.03	32.12	26.48
49	84.84	70.89	59.49	72.63	60.68	50.92	59.38	49.63	41.65	50.84	42.49	35.65	47.50	39.70	33.31	40.67	33.99	28.52
50	88.15	74.74	63.76	75.46	63.98	54.58	61.71	52.32	44.63	52.82	44.79	38.20	49.36	41.85	35.70	42.25	35.82	30.56
51	91.33	78.46	67.95	78.18	67.17	58.17	63.93	54.92	47.55	54.72	47.02	40.70	51.14	43.94	38.04	43.78	37.62	32.57

Age	Active occupation rating						Office occupation rating						Professional occupation rating					
	Waiting period (days)																	
	30	60	90	30	60	90	30	60	90	30	60	90	30	60	90	30	60	90
	Gross fee \$			Net fee \$			Gross fee \$			Net fee \$			Gross fee \$			Net fee \$		
52	94.32	82.03	71.95	80.74	70.22	61.59	66.03	57.41	50.35	56.53	49.15	43.10	52.82	45.93	40.28	45.22	39.32	34.48
53	97.05	85.27	75.64	83.08	72.99	64.75	67.94	59.69	52.93	58.16	51.09	45.31	54.35	47.75	42.35	46.53	40.88	36.25
54	99.43	88.10	78.85	85.11	75.42	67.50	69.60	61.68	55.19	59.58	52.80	47.25	55.68	49.34	44.16	47.67	42.24	37.80
55	101.32	90.38	81.44	86.74	77.37	69.72	70.92	63.28	57.01	60.71	54.17	48.80	56.74	50.62	45.61	48.57	43.33	39.04
56	102.61	91.94	83.23	87.84	78.70	71.25	71.83	64.36	58.26	61.49	55.10	49.87	57.47	51.50	46.60	49.19	44.08	39.89
57	103.10	92.57	83.97	88.25	79.25	71.89	72.16	64.80	58.78	61.77	55.47	50.32	57.72	51.85	47.03	49.41	44.39	40.26
58	102.55	92.04	83.43	87.79	78.79	71.42	71.77	64.42	58.40	61.44	55.14	50.00	57.44	51.54	46.71	49.17	44.12	39.99
59	100.66	90.00	81.29	86.17	77.04	69.58	70.46	63.01	56.90	60.32	53.94	48.71	56.36	50.40	45.52	48.25	43.15	38.97
60	97.02	86.14	77.21	83.05	73.74	66.10	67.93	60.30	54.06	58.15	51.62	46.28	54.34	48.24	43.23	46.52	41.30	37.01
61	91.07	79.91	70.77	77.96	68.41	60.58	63.76	55.92	49.53	54.58	47.87	42.40	51.01	44.75	39.63	43.66	38.31	33.92
62	81.11	69.97	60.86	69.43	59.90	52.10	56.76	48.97	42.61	48.59	41.92	36.47	45.41	39.19	34.08	38.87	33.55	29.18
63	68.76	55.97	45.48	58.86	47.91	38.94	48.13	39.18	31.83	41.20	33.54	27.25	38.49	31.34	25.48	32.95	26.83	21.81
64	35.03	27.72	21.75	29.99	23.73	18.62	24.53	19.39	15.21	21.00	16.60	13.02	19.62	15.53	12.18	16.80	13.29	10.43

Example: Yuri has Income protection cover with a benefit period to age 65

Yuri is 29 and has a Professional occupation rating.

They have Fixed Income protection cover with a monthly cover amount of \$10,000, a 90-day waiting period, and a benefit period to age 65.

Yuri's annual net insurance fees will be **\$706**. This is worked out as follows:

1. **Divide** monthly cover amount by 100

- $\$10,000 \div 100 = 100$

2. **Multiply** this amount by the net costs for Yuri's age (29), occupation rating (Professional), and waiting period (90 days) in **Table 9**

- $100 \times \$7.06 = \706

Changing your Fixed Income protection cover

If you want more cover

You can apply for higher amounts of Fixed Income protection cover at any time. Please note that you can't receive more than 87% of your pre-disability income in the event of a claim, even if your cover amount is higher. Eligibility criteria apply and applications are subject to acceptance by our insurer.

For more information go to page 38.

If you want less cover

You can reduce or cancel your Income protection cover at any time:

- through Member Online or the CareSuper app
- by calling us on **1800 005 166** (cancel only)
- by completing the *Manage your cover* form available at caresuper.com.au/forms

There's no fee to cancel or reduce your cover. However, insurance fees are payable up to the date we receive your request to cancel your cover. This means that a final insurance fee may be deducted from your account after we cancel your cover.

When you cancel your cover:

- you won't be able to make a claim for insurance benefits for events or conditions that arise after your cover has been cancelled
- we'll no longer deduct insurance fees from your account, once your final insurance fees have been deducted
- if you're replacing your cover, you shouldn't cancel your existing cover until the replacement cover is in place

If you cancel your cover within 30 days of starting, we'll refund any insurance fees you've paid, and it will be considered to have never started. Insurance fees aren't refunded when you cancel your cover after 30 days from the date it started.



We can provide information to help you to decide whether you should cancel or reduce your cover. Go to page 67 for more details.

Changing your benefit period or waiting period

You can apply to change your benefit period and/or waiting period:

- through Member Online or the CareSuper app
- by completing the *Manage your cover* form available at caresuper.com.au/forms

Applications are subject to acceptance by the insurer.

If you make an application to change your benefit period or waiting period, the change won't apply until our insurer accepts your application.

Different insurance fees apply to each benefit and waiting period. Go to page 39 for more details.

Changing employment to an eligible employer

Your insurance category may change in the future if you start working for an eligible employer. See page 6 for more information on eligible employers.

We've outlined how this could impact any cover that you hold below.

Default Death and TPD cover

If you hold Default A Death and TPD cover and become employed by an eligible employer, your cover will be converted to Default B or Default C Death and TPD cover, depending on the category of your eligible employer.

Some members in Category C may automatically receive higher levels of Default C cover as a result of employer arrangements or previous successor fund transfers. These arrangements may provide 125% or 150% of the standard Category C Default cover amounts.

Your Default cover will be converted when the first SG contribution is paid into your CareSuper account from your eligible employer.

The amount of your cover and insurance fees you pay will change. For details see:

- **Table 2** on page 15 for **Default B** Death and TPD cover
- **Table 3** on page 17 for **Default C** Death and TPD cover

If your cover is converted to Default B or Default C Death and TPD cover, you'll retain this cover regardless of any future employment changes you make, as long as you continue to hold the cover.

Limited cover

When your cover is converted to a different category, this may result in increases to your cover.

The additional cover will be limited cover until you've been in active employment for 30 consecutive days after your Default cover has increased, providing the first SG contribution from your eligible employer is received within 120 days of you commencing

employment. If the first SG contribution is received more than 120 days after commencing with your eligible employer, the additional cover will be limited cover for 24 months after your Default cover increases.

If you're not in active employment for the final 30 consecutive days before the 24-month period expires, the limited cover provisions will continue to apply until you've been in active employment for the 30 consecutive days.

Limited cover means you won't be covered for pre-existing illnesses or injuries. For more details on limited cover, see page 52.

Default Income protection cover

If you hold Default A Death and TPD cover and become employed by an eligible Category B employer, you may also be eligible to opt in to Default Income protection cover.

If you already have Income protection cover with us or have previously opted out, you won't be eligible for the offer.

We'll notify you of the offer (if you're eligible), and it will be available for 90 days from the date the first SG contribution is received from your eligible Category B employer.

There are costs associated with insurance. For details on Default Income protection cover and costs, go to page 34.

To accept the offer, go to Member Online or the CareSuper app, or call us on **1800 005 166**.

If you accept the offer, you won't have to wait until your account balance is \$6,000 and you're aged 25 or over. You'll be eligible for Default Income protection cover when at least \$650 of SG contributions has been received over a 90-day period, ending on or after the date your application is accepted by us.

Your cover won't start until the end of the 90-day period, even if you received \$650 of SG contributions earlier in that period.

If you don't accept the offer, you won't be eligible for Default Income protection cover in the future.

Limited cover

If you accept the offer for Default Income protection, your cover may be limited. Limited cover means you won't be covered for pre-existing illnesses or injuries.

For more details on limited cover, see page 52.

Tailored cover

Death and TPD cover

If you hold Tailored Death and TPD cover in Category A and we receive a SG contribution from an eligible employer for you:

- **If you hold Fixed cover:** the cost of your cover will change
- **If you hold Tailored age-based cover:** the amount of your Death and TPD cover will change to reflect your chosen multiple of the Default B or C cover scale, depending on the category of the eligible employer, and the cost of your cover will change. Find out the Default cover amounts on page 12.

Go to page 24 for details of the insurance fees that will apply. While you continue to have cover, these insurance fees will continue regardless of any future employment changes you make.

Income protection cover

If you hold Fixed Income protection cover, the cover and the applicable insurance fees will continue unchanged.

Occupation rating

Your existing occupation rating will continue unless you qualify for a different occupation rating and you apply to change it, unless you commence work with an employer whose employees are eligible to automatically receive a Professional rating.

See Occupation rating on page 9 for details.

Transferring your insurance from another fund

You may be able to transfer your current Death, TPD or Income protection cover from another super fund to us without having to provide detailed health information.

You can only transfer the cover associated with another super fund. You can't transfer personal or retail life insurance.

Eligibility criteria

All of the following conditions must be met:

- you're under age 65
- you're in active employment on the date you apply
- you complete the insurance transfer application to the insurer's satisfaction, including providing the appropriate evidence issued within the last six months by your other super fund
- you must transfer your total account balance from your other super fund to us
- you haven't received, or you're not eligible for the payment of a terminal illness, TPD or disability benefit from CareSuper, another super fund, another insurance policy, or any State or Federal Government body such as workers' compensation, social security, Veterans affairs or a motor accident scheme
- you have not been diagnosed with a condition where your life expectancy is less than 24 months, and
- you must have sufficient money in your account to pay the cost of the cover transferred. Otherwise, the cover won't be considered to have started, your application won't be considered to have been proceeded with, and the insurer's acceptance will be void.

All transferred cover is subject to acceptance by the insurer.

You can't transfer cover while you're on parental leave insurance fee waiver. See page 10 for more information.

If you maintain any part of the cover held with your other super fund, our insurer will reduce any benefit payable by the amount of cover that has been maintained. Our insurer reserves the right to see evidence of the maintained cover at any time.

Important things to consider

If you're applying to transfer in cover held with another fund:

- you shouldn't cancel the cover you have with the other super fund until your application is accepted
- any limitations, restrictions, loadings or exclusions that applied to your cover in the previous fund will continue to apply with us
- there are general risks associated with changing existing cover as insurance terms and conditions may be different. You should consider whether there will be any changes to the cost of cover, insurance definitions, exclusions or other significant conditions, waiting periods, benefit periods or any loss of benefits
- you should understand your duty to take reasonable care not to make a misrepresentation and the implications of any non-disclosure on your application (even when unintentional). See page 59 for more information
- once your application is accepted, if you don't cancel all of your cover with your previous fund, any benefit payable from us will be reduced by the amount of cover you have kept with your previous fund

If you transfer cover from another super fund, you won't be eligible for Default cover in the future.

Death and TPD cover

Any Death and/or TPD cover you transfer to us will be Fixed cover.

If you have any Default cover with us at the time of transfer, this will be converted to Fixed cover and added to your transferred cover amount. The amount of Death and/or TPD cover transferred plus the amount of any existing cover can't total more than \$2 million.

Death cover can't be transferred if it's subject to a loading of more than 200%.

TPD cover can't be transferred if:

- it's subject to a loading of more than 150%
- it has more than three exclusions applied, or
- the combination of loadings or exclusions is greater than 150%, where each exclusion is equivalent to a 50% loading.

Income protection cover

Any Income protection cover you transfer to us will be Fixed cover and will replace any Income protection cover you hold with us at the time of the transfer.

The maximum amount of monthly cover you can transfer is \$15,000.

If the benefit period under your other fund's Income protection policy isn't available with us, you'll be provided with cover for the next shortest benefit period.

For example, if your other fund's policy has a three-year benefit period, we'll apply a two-year benefit period to the transferred cover.

If the waiting period under your other fund's policy isn't available with us, you'll be provided with the next longest waiting period.

For example, if your other fund's policy has a 40-day waiting period, we'll apply a 60-day waiting period to the transferred cover.

Income protection cover can't be transferred if:

- it's subject to a loading of more than 150%
- it has more than three exclusions applied, or
- the combination of loadings or exclusions is greater than 150%, where each exclusion is equivalent to a 50% loading.

How to transfer cover

You can apply to transfer cover:

- through Member Online or the CareSuper app
- by completing the *Transfer your insurance* form available at caresuper.com.au/forms

You'll also need to provide an up-to-date member statement or declaration from your other super fund that is less than six months old which includes details of:

- the amount and type/s of cover you hold
- any exclusions, special conditions or loadings that apply, and
- the benefit and waiting periods applicable (Income protection cover only)

Your application to transfer cover is subject to acceptance by our insurer.

Transferred cover will start on the date your total account balance from your previous fund is received by us.



Combining your super accounts?

Check if you have insurance with your other fund before combining your accounts, as your cover will be cancelled when your account is closed.

If you want to transfer your insurance, you should do this before you transfer your account balance.

Cover ending and restarting

When does cover end?

Your cover will end on the earliest of:

- the date you cease to be a member with us
- the date you notify us that you wish to cancel your cover
- the date you reach the age that cover expires (see table below)
- the first day of the month that the account balance of your CareSuper account is insufficient to pay that month's insurance fees
- for Death and/or TPD cover, the date that a terminal illness or TPD benefit becomes payable to you under the insurance policy¹⁵
- for Default Income protection, the date that your monthly cover amount falls below \$1,000
- the date your account is inactive for a continuous period of 16 months, and you haven't elected to keep your cover
- the day you die

Cover type	Age cover ends
Default Death	70
Default TPD	65
Default Income protection	60
Tailored age-based Death	70
Tailored age-based TPD	65
Fixed Death and/or TPD	70
Fixed Income protection	65

Keeping your insurance if your account is inactive

You can tell us that you want to keep your cover even if your account becomes inactive in the following ways:

- through Member Online or the CareSuper app
- complete the *Keep my cover* form available at caresuper.com.au/forms

Alternatively, you can make your account active again by making a contribution or transferring super into your account.

When deciding whether to keep your cover consider the associated costs and their impact on your super savings, your personal situation including your needs, any other insurance cover you may hold and, if you have no other cover, whether you'll be able to obtain cover readily in the future.

When can cover restart?

Voluntary cancellation of cover

If you've chosen to cancel your Death, TPD or Income protection cover and want to get cover again in the future, you can make an application for Tailored cover:

- through Member Online or the CareSuper app
- by completing the *Apply for cover* form available at caresuper.com.au/forms

You'll need to provide detailed health information, and your application for Tailored cover is subject to acceptance by our insurer.

Involuntary cancellation of Default cover

Your Default cover may be cancelled automatically in certain circumstances. It may also automatically restart when the conditions listed below are satisfied.

You won't, however, be covered for any gap in cover between the date your cover is cancelled and the date it restarts. The option to opt in early isn't available if cover is restarting.

Cover can be cancelled because:

- you don't have enough money in your account to pay your insurance fees
- your account is inactive for 16 months and you haven't elected to keep your cover, or
- you have Default Income protection cover that falls below \$1,000 each month

Default cover can restart after you satisfy our eligibility requirements (page 7).

An Active occupation rating will apply when your cover restarts, unless you work for an employer whose employees are eligible to automatically receive a Professional rating. Otherwise, you'll need to apply to update your occupation rating if you're employed in an occupation that qualifies for the Office or Professional occupation rating (see page 9 for information on occupation ratings).

The same limited cover conditions as Default cover will apply to the cover that restarts, unless the cover you held at the time it last ceased was subject to a longer period of limited cover conditions, in which case the longer period will continue to apply. See page 52 for more information on limited cover.

¹⁵ If Death cover is greater than TPD cover, the Death cover will continue but will be reduced by the amount of the TPD benefit, paid for as long as the Death cover continues. If the cover was Default or Tailored age-based cover, the remaining Death cover will become Fixed cover.

The type and amount of cover you receive depends on your age and employer paying SG contributions to your CareSuper account at the date your cover restarts, as shown in the table below.

Employer	Your age	Default cover type	Cover amount
You work for any employer (other than an eligible employer). ¹⁶	25–64	Default A Death and TPD.	See Table 1 on page 13.
	65–69	Default A Death only.	
You work for an eligible Category B employer. ¹⁶	25–55	Default B Death and TPD. Default B Income protection – 75% of monthly income, plus up to 12% super contributions cover with a two-year benefit period and 90-day waiting period.	See Table 2 on page 15 for Death and TPD cover amounts. See page 35 for how Income protection cover is calculated.
	56–59	Default B Death and TPD. Default B Income protection – 50% of monthly income, plus up to 12% super contributions cover with a two-year benefit period and 90-day waiting period.	
	60–64	Default B Death and TPD.	See Table 2 on page 15.
	65–69	Default B Death only.	
You work for an eligible Category C employer. ¹⁶	25–64	Default C Death and TPD.	See Table 3 on page 17.
	65–69	Default C Death only.	

¹⁶ See the Eligible employers section on page 6 for more information.

We'll refund the insurance fees if we become aware that you were ineligible for Default cover. However, this is usually only identified if you tell us or lodge a claim.

Involuntary cancellation of Tailored cover

Tailored cover may be cancelled, if:

- you don't have enough money in your account to pay for your insurance fees, or
- your account is inactive for 16 months, and you haven't elected to keep your cover.

If you want to get cover again, you can apply for Tailored cover:

- through Member Online or the CareSuper app
- by completing the *Apply for cover* form available at caresuper.com.au/forms

You'll need to provide detailed health information. Your application for Tailored cover is subject to acceptance by our insurer.

To find out more information about:

- **Tailored Death and TPD cover:** go to page 20
- **Fixed Income protection cover:** go to page 37

Limitations and exclusions

You need to be aware of the following limitations and exclusions which may affect your cover.

Limited cover

Limited cover conditions may apply to your cover.

What's limited cover?

Limited cover means you're not covered for pre-existing injuries or illnesses.

When limited cover conditions apply, we won't pay a benefit for any injuries or illnesses you have before your cover starts, restarts or increases unless:

- you weren't aware of the injury or illness, and
- a reasonable person in the circumstance couldn't be expected to have been aware of the injury or illness on the date your cover started, restarted or increased.

How long does limited cover apply for?

Limited cover normally applies for at least 30 consecutive days after cover starts, restarts or increases. This includes increases to cover if you've experienced specified Life events (see page 23) or changing to Category B or Category C cover (see page 47).

Limited cover conditions may apply for a longer period in some circumstances.

Your Default cover will be limited cover until you've been in active employment for 30 consecutive days if:

- your cover starts within 90 days of you commencing work with your employer, or
- a SG contribution is received in the 90 days before your cover started

and within the six-month period before your cover started, you weren't:

- diagnosed with or experiencing symptoms of, seeking a medical opinion, under investigation or advised to undergo investigation for a degenerative condition (see page 62 for definition), or
- absent from work or on restricted duties or hours for more than seven

consecutive days due to injury or illness.

If you don't meet these conditions, your Default cover is limited cover for at least 24 months.

If you're not in active employment for the final 30 consecutive days before the 24-month period ends, the limited cover provisions continue to apply until you've been in active employment for 30 consecutive days.

What's active employment?

You're normally considered to be in active employment if you're:

- employed to carry out identifiable duties and not absent from work or on leave due to illness or injury
- not receiving or entitled to receive income support benefits of any kind, and
- capable of performing the duties of your job for 35 hours a week, even if you don't work 35 hours each week

See page 62 for the full definition of active employment.

Death and TPD cover exclusions

Suicide or self-inflicted injury exclusion

Exclusions will apply in the following circumstances:

- **If limited cover conditions apply to your cover:** our insurer will not pay a benefit if your death, terminal illness or TPD is directly or indirectly caused by or attributed to suicide or attempted suicide or intentional self-inflicted injury or infection, and this takes place within the first 12 months of cover starting or increasing.
- **If you hold Tailored cover:** our insurer will not pay a benefit if your death, terminal illness or TPD is directly or indirectly caused by or attributed to suicide or attempted suicide or intentional self-inflicted injury or infection, and this takes

place within the first 12 months of cover starting or increasing. This exclusion applies to the amount of cover in excess of any standard amount of Default cover that would have otherwise applied.

War exclusion

We won't pay a benefit if your death, terminal illness or TPD is caused directly or indirectly by:

- an act of war (whether declared or undeclared), revolution, invasion or rebellion or civil uprising, or
- service in the armed forces of any country (other than the Australian Armed Forces Reserve, providing they're not on active duty outside Australia).

Sanctions

No benefit will be payable where the payment would expose us, our insurer, or a member to any sanction, prohibition or restriction under the United Nations resolutions or the trade or economic sanctions, laws or regulations of the United Kingdom, European Union, Australia or the United States of America.

Income protection cover exclusions

You won't be paid an Income protection benefit if an illness, injury or medical condition is directly or indirectly caused by:

- acts of war and military service:
 - an act of war (whether declared or undeclared), revolution, invasion or rebellion or civil uprising, or
 - service in the armed forces of any country (other than the Australian Armed Forces Reserve, providing you're not on active duty outside Australia)
- attempted suicide or intentional self-inflicted injury or illness
- normal and uncomplicated pregnancy or childbirth, including miscarriage

No benefit will be payable where the payment would expose us, our insurer, or a member to any sanction, prohibition or restriction under the United Nations resolutions or the trade or economic sanctions, laws or regulations of the United Kingdom, European Union, Australia or the United States of America.

We won't pay a benefit if the payment would cause our insurer to infringe the *Private Health Insurance Act 2007 (Cth)* or any other legislation in connection with health insurance.

Unpaid leave and parental leave

If you go on unpaid leave (including parental leave) for reasons other than injury or illness, we'll continue to cover you while you're an insured member.

If you become disabled during a period of unpaid leave, your Income protection benefit won't accrue until the later of:

- the end of your waiting period, or
- the return-to-work date your employer had approved prior to commencing unpaid leave.

If you've been on unpaid leave for 12 months or less as of the date of disablement, your pre-disability income will be calculated as at the date immediately before the unpaid leave started. Otherwise, it will be calculated as at the date of disablement.

How to make a claim

If you need to make an insurance claim, we understand it can be a difficult and stressful time for you and your loved ones. We'll aim to make the claims process as quick, straightforward and fair as possible.

The claim process

Our dedicated insurance specialists are here to support you and your beneficiaries every step of the way, providing professional and patient assistance throughout the claims process.

If you need to make a claim or think you might need to, please notify us as soon as possible after the event occurs.



Here's what to expect

- 1 Call us on **1800 005 166** to get started
- 2 Submit your claim one of the following ways:
 - Logging in to Member Online or the CareSuper app
 - Completing claim forms - you can get these by calling us
 - Calling us on **1800 005 166** and we'll help you lodge your claim with our insurer over the phone
- 3 We'll assign a case manager to support you through the claims process
- 4 Our insurer will assess your claim
- 5 We'll notify you of the decision and final steps

In the event of your death, your beneficiaries or the executor of your estate should contact us to confirm what's required.

To help us help you

To help us process your claim quickly and make sure any benefits can be paid, please be ready to:

- provide proof of identity
- complete any relevant claim forms and provide supporting evidence of the claims
- provide medical, income or other evidence we may require (this will be at your expense)
- undergo any medical or other examination which is reasonably required
- comply with any reasonable medical treatment or rehabilitation program

How long does a claim take to assess?

Early advice of a claim or prospective claim can enable the earlier assessment and improved chances of rehabilitation.

The time taken to assess a claim varies on a case-by-case basis and in some circumstances, may take an extended period of time.

The fact that you've qualified for a workers compensation settlement or a Centrelink disability pension doesn't automatically mean you are eligible for a TPD or Income protection benefit.

Death and TPD claims

How is a TPD claim assessed under the TPD definition?

The TPD definition has two parts.

- **Definition A** – Unlikely to ever engage in any occupation
- **Definition B** – Unable to do basic activities associated with work ever again due to a physical disorder or psychiatric disorder

The definition that your claim will be assessed under depends on your age and employment status at your date of disablement. See page 62 for the TPD definition.

Under age 65 and employed or self-employed

If you're under age 65 at your date of disablement and you've been employed or self-employed at any time in the 16 months before the onset of total disability leading to the permanent incapacity, you must satisfy Definition A of the TPD definition.

Over age 65 or not employed or self-employed in the last 16 months

If you're 65 or over at your date of disablement, or you've not been employed or self-employed any time in the 16 months before your date of disablement, you'll need to satisfy Definition B of the TPD definition.

Date of disablement

In summary, your date of disablement is the later of:

- the date you suffer from the sickness or injury that is the principal cause of your disability, and
- the date you cease all work

See page 64 for the full definition of date of disablement.

Terminal illness claims

If you've suffered an illness or injury and will likely pass away within 24 months, you may be eligible to access your Death cover early if you satisfy the definition of terminal illness (page 64).

If you apply for the early release of your insured death benefit due to terminal illness, two medical practitioners (with at least one specialising in your terminal illness) must certify in writing that, despite medical treatment, the illness will lead to your death within 24 months of the date of certification. The date of

certification is based on the date that the second medical practitioner signs the certification documents.

How is my Death and/or TPD benefit paid in the event of a claim?

If you die, suffer from a terminal illness, or become totally and permanently disabled, and you're entitled to cover for the specified event, any proceeds received from the insurer on your behalf will be credited to your CareSuper account.

Your benefit will be the balance of your CareSuper account, which includes any lump-sum insurance proceeds received.

Income protection claims

When is your Income protection benefit payable?

If you have a total disability or partial disability, your monthly Income protection benefit will be payable after the end of the waiting period that applies to you. See page 64 for Income protection definitions.

We pay disability benefits in arrears immediately following the month that they relate to.

If a benefit is payable for less than a month, we'll pay 1/30th of the monthly benefit for each day the benefit is payable.

Total disability

A monthly benefit is payable if you're unable to work because you have a total disability. Total disability is defined on page 65.

Default Income protection cover

Your Default cover benefit is the lesser of the following amounts:

- your monthly cover
- \$16,000 each month, and
- either:
 - 87% of your pre-disability income, where you're aged 55 or under (made up of a benefit of up to 75% of your pre-disability income plus a super contribution of up to 12% of your pre-disability income) or
 - 62% of your pre-disability income, where you're aged 56 to 59 (made up of a benefit of up to 50% of your pre-disability income plus a super contribution of up to 12% of your pre-disability income).

If you have Default cover on the date of disablement and your monthly benefit exceeds:

- 75% of your pre-disability income, where you're aged 55 or under or
- 50% of your pre-disability income, where you're aged 56 to 59

we'll pay the amount of monthly benefit that's in excess of 75% or 50% (as applicable) of your pre-disability income as a super contribution to your CareSuper account, up to a maximum of 12%.

Fixed Income protection cover

Your Fixed cover monthly benefit is the lesser of the following amounts:

- your monthly cover
- \$30,000 each month, and
- 87% of your pre-disability income

If you have Fixed cover on the date of disablement, and your monthly benefit exceeds 75% of your pre-disability income, we'll pay the amount of monthly benefit that's in excess of 75% as a super contribution to your CareSuper account up to a maximum of 12%.

Your pre-disability income

Your pre-disability income is the monthly income you earned immediately before your date of disablement. Income is defined on page 64.

Partial disability

A monthly benefit is payable if you're unable to work because you have a partial disability. Partial disability is defined on page 65.

The partial disability monthly benefit is payable when you're no longer totally disabled but are still partially disabled and unable to work in your occupation in the capacity you were immediately before your total disability.

Your partial disability monthly benefit is your monthly benefit proportionally reduced by any income you've earned from employment during the month and is calculated as follows:

(Pre-disability income – current income) x monthly benefit ÷ pre-disability income

Where:

- **Current income** is the actual monthly income you earned working for your employer during the month. See page 64 for the definition of current income.
- **Pre-disability income** is the monthly income you earned immediately before your date of disablement. Income is defined on page 64.
- **Monthly benefit** see page 55 for details on how the monthly benefit is calculated.

Where your monthly benefit for Default cover is more than 75% (aged 55 and under) or 50% (aged 56 to 59) of your pre-disability income, a portion of your partial disability benefit will be paid to your CareSuper account as a super contribution.

This will be calculated by determining the amount of the monthly benefit which exceeds 75% or 50% (as applicable) of your pre-disability income, up to a maximum of 12%.

We'll then pay a percentage of your monthly benefit as a super contribution to your CareSuper account. The percentage we'll pay is the percentage of your monthly benefit that we calculated using the partial disability benefit formula in this section.

Returning to work

If you attempt to return to work and receive some income from your employer, you'll usually be better off financially than if you hadn't made any attempt to work.

This is because your monthly benefit will be calculated as a partial disability monthly benefit when you return to work and it generally won't be reduced by any more than the income you received from working.

Example: Returning to part-time work while still receiving a partial disability monthly benefit

Ben is on an income protection claim but has recovered sufficiently to return to work on a part-time basis.

Before he became disabled, he earned \$5,000 each month (his pre-disability income).

He earned \$2,500 for the last month and will receive a partial disability monthly benefit of \$1,875.

Returning to part-time work means he is \$625 better off for that month.

The calculations are shown in the table below.

Steps	Calculation	Result
Ben's pre-disability income		\$5,000
Total disability monthly benefit	75% of Ben's pre-disability income = \$5,000 x 75%	\$3,750
Current income (earned working part-time)		\$2,500
Partial disability monthly benefit	(Pre-disability income – current income) x monthly benefit ÷ pre-disability income = (\$5,000 - \$2,500) x \$3,750 ÷ \$5,000	\$1,875
Total income for the month Ben partially returns to work	Current income + partial disability monthly benefit = \$2,500 + \$1,875	\$4,375
Increase in income from partially returning to work	Total income for the month – total disability monthly benefit = \$4,375 - \$3,750	\$625

Reduction of your monthly benefit when you receive other income

Our insurer may reduce your monthly benefit if you're paid, or entitled to be paid, other income, while an Income protection benefit is payable under this policy.

The benefit payable will be reduced to the extent that the Income protection benefit under this policy, plus the other disability income and any current income are no more than 87% of your pre-disability income. Where the disability benefit is for a partial disability, the 87% limit above is replaced with a 100% limit.

See page 64 for Income protection definitions.

The reduction is designed so that the income you receive plus your monthly benefit can't be any more than what you could earn if you were still working as usual.

If your monthly benefit is reduced or becomes zero for one or more months, those months will still be counted as part of the benefit period.

The table below lists the types of payments and entitlements that may reduce your monthly benefit and those that won't:

Income and entitlements that may reduce your monthly benefit

Sick leave that is actually paid to you by your employer.

Worker's compensation or motor vehicle accident compensation weekly or monthly income benefit payments and any super guarantee contributions paid.

Any income you earn from working while you're disabled, but only if it hasn't already been included in your partial disability monthly benefit.

Any income the insurer estimates you could reasonably be expected to earn in your occupation while disabled.

Income protection benefit payments from another insurance policy. Where this includes payment of super contributions, any super contribution benefits paid from the other insurance policy will reduce the amount paid by us.

An amount payable for loss of earnings or earnings capacity, such as an ex-gratia payment from your employer, an award of damages or a settlement of a claim for damages.

Income and entitlements that won't reduce your monthly benefit

Any annual leave, long service leave or parental leave payments made by your employer.
Any leave entitlements that haven't been paid to you by your employer. You're not required to use up leave entitlements before any payment of monthly benefits start.

Centrelink or other government welfare payments.
Worker's compensation payments representing whole person impairment, pain and suffering, medical costs and legal costs.

Any passively generated investment income such as rental income.

If you are fit to return to work in a reduced capacity but such work is not available with your existing employer, the insurer generally won't reduce your monthly benefit by the amount you should have been able to earn from your employer.

Lump sum terminal illness, TPD or trauma policy benefit payments.

Unless specified in the table above, income that may reduce your monthly benefit includes any payments you've been paid or were entitled to be paid during the month. It may also include amounts that haven't actually been paid but can reasonably be apportioned to you for the month in question.

If other income is received as a lump sum payment, for example an ex-gratia payment from your employer, your monthly benefit will be reduced each month for up to 60 months by an amount determined by dividing the lump sum payment by 60.

Other important information about Income protection cover

Recurrent disability

If you become totally or partially disabled again from the same or a related cause within six months of last receiving an Income protection benefit, this will be treated as a continuation of the original claim, and the waiting period won't apply. The subsequent periods of disability will be added to the original claim to determine when the benefit period ends.

If after six months of your return to work you're disabled again, you'll be required to make a new claim for benefit payment. A new waiting period will apply. However, all periods of disability from the previous claim will be counted to determine when the benefit period ends.

If you become totally or partially disabled again from an unrelated injury or illness to your previous claim, we'll treat this disability as a new and separate claim. A new waiting period and benefit period will apply.

Concurrent disabilities

You can only claim for one disability at a time.

If, while you're claiming for a particular illness or injury, you concurrently suffer another illness or injury, a separate benefit won't be payable for the concurrent illness or injury while you're claiming for the first illness or injury.

If the concurrent illness or injury becomes the sole condition causing disability, then that illness or injury will be treated as being related to the first illness or injury. Both periods of disability will be added together for the purposes of determining when the benefit period ends.

Benefit indexation

If you have a benefit period that's five years or to age 65, and we've been paying you an Income protection benefit for 12 consecutive months, we'll increase your Income protection benefit by the lesser of the CPI and 5%.

We'll continue to apply this increase annually as long as we're paying you an Income protection benefit.

If the increase causes the Income protection benefit to be higher than \$30,000 each month, the increase won't be applied.

Income protection benefits and tax

If you receive Income protection benefits, up to 75% of your monthly benefit will be paid directly to you as taxable income.

Pay as you go (PAYG) withholding tax will be deducted from the benefit payment before it's paid and forwarded to the Australian Taxation Office (ATO).

What do you need to do while you're on claim

When receiving a monthly benefit, the continued payment of this benefit during your benefit period is subject to the completion and outcomes of:

- regular medical reviews, including compliance with any reasonable medical treatment or rehabilitation programs,
- income reviews, and
- the approval of us and the insurer, where applicable.

You're responsible for the cost of all standard medical reports required for the continued payment of Income protection benefits.

Our insurer may arrange for their own medical examinations and non-invasive tests. They have the discretion to appoint a medical practitioner or other health professionals of their choice. They'll pay the fees and the costs of the examinations and tests. However, unless otherwise agreed, won't pay any other costs related to attending appointments, including costs of travelling or for non-attendance.

In some circumstances, you may be required to undertake an occupational rehabilitation program if the insurer reasonably believes it will assist you in returning to work. If this occurs, the insurer will pay the cost of the program directly to the service provider.

When does my monthly benefit stop?

Your **total disability** benefit starts the day after the waiting period has ended and will be paid until the earliest of the following:

- you're no longer totally disabled
- the end of the benefit period
- you reach age 65
- your death

Your **partial disability** benefit starts the day after the waiting period has ended or the day after you're no longer totally disabled and will continue until the earliest of the following:

- you're no longer partially disabled
- the end of your benefit period
- you reach age 65
- your death

Occupational rehabilitation

In addition to the payment of your Income protection benefit, the insurer may assist you with the payment of eligible rehabilitation expenses.

These expenses must directly relate to assisting you in returning to work in a gainful occupation or undertaking a vocational retraining program because of your disability.

The payment of rehabilitation expenses is subject to a number of conditions, including:

- 1 a medical practitioner certifying that the rehabilitation program is necessary to assist you to return to work,
- 2 the insurer approving the expenditure before it's incurred, and
- 3 the costs being incurred to directly assist you in returning to work in a gainful occupation or to undertake a vocational retraining program because of your disability to help you become capable of returning or attempting to return to work.

We and our insurer, where applicable, will notify you during the ongoing assessment of your Income protection claim if particular rehabilitation treatments qualify for the payment.

Important information

Privacy – Use and disclosure of personal information

Your privacy as a member of CareSuper

We collect, hold and use your personal information primarily to manage your CareSuper account. This includes administering transactions and calculating, managing and paying your benefits, as well as informing and educating you about your super. Without your personal information, we may not be able to deliver these services.

Your personal and sensitive information will only be disclosed to CareSuper staff as required, MetLife, our legal or other professional advisers if reasonably necessary and where required to by law.

For important information about how we collect, hold and use your personal information and exercising your rights in relation to that information (including accessing or correcting it, or making a complaint) you should refer to our *Privacy policy* which is available at caresuper.com.au/privacy or by contacting us.

Your privacy with MetLife

You may be asked to provide personal information to MetLife, so that MetLife can provide you with the products and services you have requested. You do not have to provide MetLife with your personal information, but if you do not do so MetLife may not be able to provide you with the products or services.

MetLife complies with the *Privacy Act 1988* and the principles laid out in its *Privacy Policy* which details information about the entities that MetLife usually discloses personal information to (including overseas recipients), how you may access or seek correction of your personal information, how MetLife manages that information and MetLife's complaints process. MetLife's *Privacy Policy* is readily available and can be viewed at metlife.com.au/privacy.

Risks when replacing cover

There are risks to consider when replacing existing cover held with another super fund.

If you're applying for cover with us to replace existing cover you hold with another super fund:

- you shouldn't cancel the cover you have with the other super fund until your application is accepted
- there are general risks associated with changing existing cover. Insurance terms and conditions may be different, and you should consider whether there'll be changes to the cost of cover, to insurance definitions, exclusions or other significant conditions, or any loss of benefits
- you should understand your duty to take reasonable care not to make a misrepresentation and the consequences of not complying with the duty on your application (even when unintentional). See below for information on this duty.

The duty to take reasonable care not to make a misrepresentation

When you apply for life insurance, the insurer will ask you a number of questions.

The questions will be clear and specific. They'll be about things such as your health and medical history, occupation, income, lifestyle, pastimes, and other insurance.

The answers given in response to the questions are very important. The insurer uses them to decide if cover can be provided to you and, if it can, the terms of the cover and the premium charged.

The duty to take reasonable care

When applying for insurance, there's a duty to take reasonable care not to make a misrepresentation.

A misrepresentation could be made if an answer is given that is false, only partially true, or that does not fairly reflect the truth. This means when answering your questions, you should respond fully, honestly and accurately.

The duty to take reasonable care not to make a misrepresentation applies any time you answer your questions as part of an initial application for insurance, an application to extend or make changes to existing insurance, or an application to reinstate insurance.

You're responsible for all answers given, even if someone assists with your application.

The insurer may later investigate the answers given in your application, including at the time of a claim.

Care must be taken to answer all questions asked as part of your insurance application honestly and accurately.

Otherwise, you may not be able to rely on your insurance when it's needed the most.

Consequences of not complying with the duty

If there is a failure to comply with the duty to take reasonable care not to make a misrepresentation, it can have serious consequences for your insurance, such as those explained in the table below.

Potential consequences	Additional explanation	Impact on claims
Your cover being avoided.	This means your cover will be treated as if it never existed.	Any claim that has been made won't be payable.
The amount of your cover being changed.	Your cover level could be reduced.	If a claim has been made, a lower benefit may be payable.
The terms of your cover being changed.	The insurer could, for example, add an exclusion to your cover meaning claims for certain events won't be payable.	If a claim has been made for an event that is now excluded, it won't be payable.

If the insurer believes there's been a breach of the duty to take reasonable care not to make a misrepresentation, we'll let you know the reasons and the information we relied on and give you an opportunity to provide an explanation.

In determining if there's been a breach of the duty, we'll consider all relevant circumstances.

The rights the insurer has if there's been a failure to comply with the duty will depend on factors such as what would have been done had a misrepresentation not been made during your application process and whether or not the misrepresentation was fraudulently made.

If the insurer decides to take some action on your cover, you'll be advised of the decision and the process to have this reviewed or make a complaint if you disagree with the decision.

Guidance for answering our questions

When answering the questions, please do the following.

- Think carefully about each question before you answer. If you're unsure of the meaning of any question, please ask us before you respond.
- Answer every question that you're asked.
- Don't assume that your doctor will be contacted for any medical information.
- Answer truthfully, accurately and completely. If you're unsure about whether you should include information, please include it or check with us.
- Review your application carefully. If someone else helped prepare your application (for example, your adviser), please check every answer (and make corrections if needed) before the application is submitted.
- Before your cover starts, the insurer may ask about any changes that mean you would now answer the questions differently. As any changes might require further assessment or investigation, it could save time if you let the insurer know about any changes when they happen.
- If, after the cover starts, you think you may not have met your duty, please contact us immediately and we'll let you know whether it has any impact on the cover.

It's important that you understand this information and the questions we ask, so if you have any questions, call us on 1800 005 166.

Frequently asked questions

How do I pay for my cover?

Your insurance fees are deducted from your CareSuper account.

Can I claim a tax deduction for the cost of cover?

You can't claim a tax deduction for insurance fees paid from your CareSuper account.

We claim a 15% tax deduction for the cost of providing insurance, which we pass straight back to you through reduced insurance fee deductions from your account.

Any tax-related enquiries should be directed to your tax adviser.

What happens if I travel or move overseas?

Once your cover starts, you're covered anywhere in the world, 24 hours a day, regardless of your residential status.

If you make a claim, you may be required to return to Australia for assessment. This will be at your expense.

Any payments made under the insurance policy must be made in Australia and in Australian currency.

Income protection benefits will be paid for a maximum of 12 months while you're living outside of Australia unless agreed to in writing by the insurer.

Am I covered if I take leave without pay or parental leave?

If you have Death and TPD cover and/or Income protection cover and you take leave without pay or parental leave, your cover will generally continue unless it ceases for some other reason.

There's no time limit on absence from work for Death and TPD cover as long as your cover hasn't ended, but your claim may be assessed under more restrictive parts of the TPD definition.

With Default Income protection cover, your monthly cover amount is based on SG contributions received by us. If your SG contributions cease, your cover will reduce and may end.

If you're on leave without pay or parental leave and become totally disabled, Income protection benefit

payments won't start any earlier than your specified return-to-work date that was approved by your employer before you went on leave.

Do I pay insurance fees while I'm on employer-approved parental leave?

You can apply for your insurance fees to be waived while you take employer-approved parental leave for up to 12 months. Eligibility conditions apply. See page 10 for details.

Do I pay insurance fees while I'm receiving Income protection benefits?

No, you don't pay insurance fees for your Income protection cover while you're receiving Income protection benefits.

Feedback and complaints

We hope you'll never have a reason to complain. However, if you do, you can refer to our *Complaints handling policy* for more information. This is available at caresuper.com.au/complaints or call us on **1800 005 166** and we'll send you a copy.

Insurance terms explained

Key definitions

This section contains definitions for some of the terms used throughout this guide and in the insurance policies.

Any words shown in **blue** in these definitions are also shown in this section.

Other definitions are contained in the insurance policies and will be applied by our insurer, where relevant.

Contact us if you need more information.

Active employment

You:

- are employed to carry out identifiable duties and not absent from work or on leave due to illness or injury
- in our insurer's opinion, aren't restricted by injury or illness from being capable of working and performing those duties for 35 hours each week (even if you're not actually working 35 hours each week) and
- aren't entitled to or receiving income support benefits of any kind

A person who's employed to carry out identifiable duties but isn't actively performing those duties at the time cover commences, recommences or increases will be in **active employment** if, in our insurer's opinion, the person isn't restricted by illness or injury from carrying out those duties for 35 hours each week (even if they aren't actually working 35 hours each week).

Assessment date

Means the date our insurer makes a determination on a claim.

Degenerative condition

Means any of the following conditions:

- Parkinson's disease
- dementia
- arthritis – all forms, including osteoarthritis, gout, etc.
- osteoporosis

- motor neurone disease
- multiple sclerosis
- muscular dystrophy

Medical practitioner

A person, accepted by our insurer, who's registered and practising as a medical practitioner in Australia other than:

- you, or
- your spouse or partner, parent, child, sibling or business partner

Our insurer may accept a similarly qualified person who's registered and practising as a medical practitioner in another country on the basis their credentials are recognised by the Australian Medical Board.

War

Includes any act of war (whether declared or undeclared), revolution, invasion or rebellion or civil uprising.

Death and TPD cover definitions

Total and Permanent Disablement (TPD)/Totally and permanently disabled

Means you meet Definition A or Definition B.

The definition which applies is determined as follows:

Definition A applies if you were:

- under the age of 65 at the **date of disablement**; and
- employed or self-employed at any time within the 16 months immediately before the **date of disablement**.

Definition B applies if you were:

- aged 65 or over at the **date of disablement**; or
- not employed or self-employed at any time within the 16 months immediately before the **date of disablement**.

Definition A – Unlikely to ever engage in any occupation

You're totally and permanently disabled if:

- a as a result of sickness or injury, you've been absent from all employment for three consecutive months from the **date of disablement**, and
- b you're under **regular medical care**, and
- c you've exhausted all reasonable treatment options and reached maximum medical recovery, but only if in our insurer's opinion it may help you return to employment, and
- d our insurer is satisfied on the basis of medical and other evidence, that you're unlikely ever to be able to engage in any occupation, whether or not for reward

In determining if you're total and permanently disabled, our insurer will consider all relevant circumstances and factors including but not limited to any:

- re-skilling, retraining and rehabilitation you've done, and
- volunteering experience you've had, and
- future re-skilling, **reasonable retraining** and rehabilitation you could reasonably undertake, and
- volunteer experience you could reasonably obtain

Definition B – Unable to do basic activities associated with work ever again

You're totally and permanently disabled if you meet one of the following parts of the definition.

1. Restricted TPD Definition (Physical Disorders)

Total and Permanent Disability – Unable to do basic activities associated with work ever again

Our insurer determines that solely because of injury or illness:

- You've been unable to perform at least two **basic work activities** for at least 12 consecutive months

- You're unable to perform at least two **basic work activities** for the rest of your life, without the help of another person, and
- As at the **assessment date**, you're unlikely ever to work in any gainful employment for which you're reasonably suited by education, training or experience

OR

Total and Permanent Disability – loss of limbs and/or sight

You suffer the total and permanent loss of the use of:

- two limbs (where “limb” means a whole hand or whole foot)
- sight in both eyes (where “sight” refers to the total and irrecoverable loss of vision in the eye(s)), or
- one limb and sight in one eye; and as at the **assessment date** is unlikely ever to work in any gainful employment for which they are reasonably suited by education, training or experience.

2. Restricted TPD Definition (Psychiatric Disorders)

Total and Permanent Disability – Unable to do basic activities associated with work ever again

Our insurer determines that all of the following are satisfied.

- You have a psychiatric disorder which:
 - has been diagnosed by a consultant psychiatrist and Fellow of RANZCP under the latest edition of the Diagnostic and Statistical Manual of Mental Disorders (DSM) issued by the American Psychiatric Association, and
 - you've been receiving **psychiatric treatment** for at least 12 months prior to your treating psychiatrist assessing the psychiatric disorder as chronic and unlikely to improve in the foreseeable future with or without further treatment, and
- Our insurer determines that solely because of your psychiatric disorder, you've suffered from the following incapacity for at least 12 consecutive months, and are likely to continue to be so incapacitated for the rest of your life:
 - you've received an established diagnosis of **Schizophrenia** or **Schizophreniform Disorder** from your treating psychiatrist, or

- you're unable to care for your dependent children in any capacity due to the unacceptable risk that your dependent(s) will be exposed to physical, emotional or psychological harm, requiring your dependent(s) to be removed from your care by Court order, or
 - you're unable to manage day-to-day financial affairs, including managing a bank balance or paying bills on time without assistance, requiring the appointment of a guardian to your financial affairs, where the appointment of a guardian must be made by Court or Tribunal order and the Court or Tribunal must be satisfied through its own independent medical review that you're not capable of managing your day-to-day financial affairs as a result of your psychiatric disorder, or
 - you're unable to live independently, requiring a **care provider** to provide daily care and supervision, or
 - you require ongoing **psychiatric treatment** and full-time residential care in a mental health facility to protect you and/or others from serious physical harm. The mental health facility must be authorised by the relevant Australian government (state or federal) to provide treatment and care to persons who have a mental illness, and
- you've been absent from your occupation with your employer through injury or illness for at least three (3) consecutive months and have provided proof to our satisfaction that you've become incapacitated to such an extent as to render you unlikely ever to engage in or work for reward in any occupation or work for which you're reasonably qualified by reason of education, training or experience. Where:
 - **Care provider** means a professional carer who is paid on a commercial basis.
 - **Psychiatric treatment** means following the advice of a treating psychiatrist in accordance with an established treatment plan and expert guidelines for the treatment of psychiatric

conditions (guidelines must be recognised in Australia).

- **Schizophrenia** means Schizophrenia (Multiple Episodes or Continuous), diagnosed in accordance with Diagnostic and Statistical Manual of Mental Disorders (DSM) 5.
- **Schizophreniform Disorder** means Schizophreniform Disorder (Multiple Episodes or Continuous), diagnosed in accordance with Diagnostic and Statistical Manual of Mental Disorders (DSM) 5.

Basic work activities

Means any of the following six activities.

1 Mobility (walking or bending)

- Walk, with or without a walking aid (such as a walking stick, crutches or walking frames), more than 200m on a level surface without stopping, or
- Bend, kneel or squat to pick something up from the floor from standing position and straighten up again

2 Vision (reading)

- Read, with visual aids, to the extent that an ophthalmologist can certify that:
 - visual acuity is equal to, or better than, 6/48 in both eyes, or
 - constriction is within, or greater than, 20 degrees of fixation in the eye with the better vision

3 Lifting

- Using one or both hands to hold an object weighing at least 5kg above their own waist height continuously for 60 seconds.

4 Manual dexterity

- With at least one hand, without the use of aids:
 - type words using a computer keyboard, or
 - pick up a small object such as a coin or pen

5 Hearing

- Clearly hear with or without an aid, where the inability to hear clearly must be due to permanent hearing loss of at least 90 dB in both ears,

averaged over frequencies of 500Hz, 1000Hz and 2000Hz, as certified by an appropriate medical specialist.

6 Communicating (verbal or written)

- Comprehend and express oneself through verbal or written language with clarity, where the inability to speak verbally or write with clarity must be due to dysfunction of the nervous system that is present on clinical examination, as certified by an appropriate medical specialist. Examples of dysfunction include dysarthria, aphasia and dysphasia.

Date of disablement

The later of:

- the date you suffer from the sickness or injury that is the principal cause of your TPD, and
- the date you cease all work (whether or not for reward) due to illness or injury.

However, where you participate in a rehabilitation program and you're incapable of returning to employment within 12 months from the date you commenced your absence from employment, the date of disablement will be the date that would have applied if you hadn't participated in the rehabilitation program.

The date of disablement must occur while you are covered under this policy.

De facto relationship

A relationship between two persons who, although not legally married to each other, live with each other on a genuine domestic basis in a relationship as a couple.

Reasonable retraining

Any further education, training, experience, which in our insurer's opinion based on medical and other evidence satisfactory to us that:

- you've reasonable capacity to undertake, and
- may render you reasonably suited to engage in or work (whether or not for reward) in an occupation that is related to the skills and knowledge you'll acquire by education, training and experience

Regular medical care

You:

- sought advice, care and associated treatment that was reasonably necessary and appropriate, from an appropriate **medical practitioner** or consultant **medical practitioner** who's a specialist practising in an area related to the illness or injury suffered by you who:
 - personally assessed you
 - has been provided with full clinical details in relation to the illness or injury and
 - continues to be provided with details at such intervals as are reasonable in the circumstances
- are following the advice, care and associated treatment of that **medical practitioner**, and
- have taken all other reasonable measures to minimise or avoid further deterioration of the original illness or injury.

Terminal illness/terminally ill

- two **medical practitioners** each certify in writing you have an illness or injury that, despite reasonable medical treatment in your circumstances, is likely to result in your death within a period (the certification period) that ends not more than 24 months after the date of the certification
- at least one of the **medical practitioners** is a specialist practising in an area related to the illness or injury suffered by you
- based on such medical or other evidence our insurer reasonably requires to be provided, they're satisfied:
 - with the prognosis reached in each of the certifications, and
 - that each prognosis was first made while you were an insured member
- for each of the certificates, the certification period hasn't ended

Income protection cover definitions

Current income

The monthly amount earned by you as a result of your own personal exertion (other than benefits received under the insurance policy) from the same components of remuneration as described in the **income** definition

during any period our insurer is paying us or we're entitled to a benefit for you under this policy.

Date of disablement

The later of:

- the first date you're unable to work due to illness or injury, or
- the date a **medical practitioner** examines you and certifies in writing that you're **totally disabled**

Income

The total salary package value of remuneration received by you from your employer averaged over the most recent 12 months immediately prior to becoming disabled (including overtime, commission, bonuses and shift allowances but excluding employer contributions).

- If you have been working with your employer for a period of less than 12 months immediately prior to becoming disabled, then the total monthly value of remuneration will be averaged over the period since you last commenced employment with your employer.
- If you are unemployed immediately prior to becoming disabled, the total monthly value of remuneration will be averaged over the lesser of the most recent 12-month period immediately prior to becoming disabled or the period since you last commenced employment with your most recent employer.

Where you:

- have been working with your employer for a period of less than 12 months, or
- were unemployed

immediately prior to becoming disabled, a minimum averaging period of three months applies if you were not employed on a **permanent basis**. No minimum averaging period applies if you were employed on a **permanent basis**.

Where you are **self-employed**, the total monthly value of remuneration means the pre-tax income that is generated by you or the business as a result of your personal exertion (i.e. income that would stop if you could not work due to illness or injury), and:

- includes any allowances or fringe benefits paid to you which you may convert into cash salary at your

option, or which our insurer agrees to treat as part of your income, but

- net of any necessary business expenses incurred in producing that income.

Where you have multiple employment arrangements the salaries (which may be either permanent or casual) will be combined to provide a total gross annual figure.

Where this definition of income is being used to determine **current income**:

- all references to “12 months” shall be read as “one month”,
- all references to “immediately prior to becoming disabled” shall be read as “immediately prior to the end of the most current month for which our insurer is liable for a disability benefit”, and
- no minimum averaging period applies.

Where this definition of income is being used to determine **pre-disability income**, all references to “immediately prior to becoming disabled” shall be read as “immediately prior to the **date of disablement**”.

Where this definition of income is being used to determine your income when applying for cover, all references to “immediately prior to becoming disabled” shall be read as “immediately prior to the date of applying for cover”.

Monthly benefit

Where you had Default cover immediately before the **date of disablement**

The lesser of:

- the amount of Default cover last calculated by us at your last review date
- \$16,000 each month (unless otherwise agreed by our insurer), and
- Either:
 - 87% of your **pre-disability income**, where you’re aged 55 or under, or
 - 62% of your **pre-disability income**, where you’re aged 56 to 59

Where you had Fixed cover immediately before the **date of disablement**

The lesser of:

- the amount of your Fixed cover

- \$30,000 each month (unless otherwise agreed by our insurer), and
- 87% of your **pre-disability income**

Occupational rehabilitation

Rehabilitation for the purpose of returning you to duties of employment.

Occupational rehabilitation includes initial rehabilitation assessment, psychological assessment, functional assessment, workplace assessment, vocational assessment and vocational retraining.

Any occupational rehabilitation must be as part of a return-to-work program approved by our insurer.

Other disability income

Includes any of the following benefits or entitlements which were paid or are required to be paid to you during the month or which, though not actually paid, our insurer reasonably apportions to you for the month in question.

- The amount of any **income** (other than benefits from your Income protection cover) or commutation of **income** paid or payable to you, in respect of:
 - sick leave (must be actually paid)
 - a claim under legislation such as workers compensation or motor vehicle accident compensation as a result of your illness or injury
 - any disability, injury or illness policy (other than lump sum total and permanent disablement or lump sum super payment) as a result of your illness or injury

- Any amounts payable for loss of earnings or loss of earning capacity as a result of personal injury (for example, an award of damages or a settlement of a claim for damages under common law)
- In relation to the super contribution benefit, any benefits payable from other Income protection policies that wholly or partially replace mandated employer contributions
- Any **income** which, in our insurer’s opinion, you could reasonably be expected to earn in your occupation while disabled. However, where you are fit to return to work in a reduced capacity, but such work is not available with your existing employer, our insurer will not offset any income you should be able to earn from this employer.

Any amount which is in the form of a lump sum or is exchanged for a lump sum has a monthly income equivalent of 1/60th of the lump sum over a period of 60 months.

Partially disabled/partial disability

You’re partially disabled if you’re not **totally disabled** but, because of illness or injury, you:

- have been **totally disabled** for at least 14 days
- are unable to work in your own occupation at full capacity because of the illness or injury that caused your **total disability**
- are working in your own occupation in a reduced capacity or working in another occupation
- earn a monthly income that’s less than your **pre-disability income**, and
- are under the regular care of, and following the advice of, a **medical practitioner**

Permanent employment/permanently employed

Being employed by an employer under a contract of employment that:

- is of indefinite duration or is for a fixed term of no less than 12 months
- requires you to perform identifiable duties, and
- provides for paid annual leave, sick leave and long service leave

Pre-disability income

The monthly **income** you earned immediately before the **date of disablement**.

Self-employed

A person who is self-employed and carries out identifiable duties and earns **income** through their personal exertion.

Totally disabled/total disability

You’re totally disabled if, because of illness or injury, you’ve ceased to be gainfully employed and you’re:

- unable to perform at least one important duty of your own occupation
- under the regular care of, and following the advice of, a **medical practitioner**, and
- not working in any occupation, whether or not for reward

Staying up to date with your cover

You can check your cover in Member Online and the CareSuper app.

If you don't have cover, you'll be able to see what Default cover you may be entitled to receive when you meet the eligibility criteria.

How to log into Member Online

Log in to Member Online with either your member number or registered email address for quick and secure access to your account.

Simply go to caresuper.com.au, click 'Log in', and follow the prompts.

How to get the CareSuper app

You can download the CareSuper app from the App Store or Google Play.

You need to have either a valid email or mobile recorded on your account to set up online access.



For tips and FAQs for getting online, go to caresuper.com.au/faqs.

We'll send you an *Insurance statement* when cover is applied to your CareSuper account, and any time your cover changes. This will show how much cover you have and how much it costs.

Our insurance arrangements with our insurer are regularly reviewed to ensure it meets the needs of our members now and into the future. As a result of these reviews, the cost of your cover may change and there could also be changes to the terms and conditions that impact your cover.

We'll let you know if the cost of your cover increases, or if there are changes to the terms and conditions that adversely affect your cover.

You can check the latest version of this guide at any time at caresuper.com.au/pds.

Getting help with your insurance

How much cover do you need?

The amount of cover you need will likely change throughout your life as your financial and personal situation changes.

Key life moments when you might review your cover include:

- starting a new job
- getting married
- having kids
- buying a house or downsizing
- divorce

When deciding how much cover you need, think about things like:

- your family's day-to-day expenses now and in the future
- your debts including your mortgage, personal loans and credit card debts
- your children's future childcare and education costs
- how much income your family will need to live comfortably

You might also want to consider medical costs that you might incur including potential costs of modifying your home or car as a result of a

disability, and whether your family have savings or assets that could be used if needed.

By reviewing your cover regularly, you can make sure your cover is right for you.

It's important to remember that the higher the level of cover, the higher your insurance fees will be, and the cost of cover generally increases as you get older. Insurance fees are deducted from your super account and will reduce your retirement savings.

You can check how much cover you need using our *Insurance calculator* at caresuper.com.au/calculators.¹⁷



Have your personal circumstances changed?

If you've experienced a specified 'Life event', you may be eligible to apply to increase your cover without having to provide as much detailed health information. Find out more on page 23.

If you're on employer-approved parental leave, you can apply for your insurance fees to be waived for up to 12 months. Eligibility conditions apply, see page 10 for details.

If you need advice

We're here to help you make the most of your super. You can access general information, education, and personal advice about your CareSuper account at no extra cost.

If you need advice on your entire financial situation or have more complex needs, we can assist with that too. There might be an additional cost, but we'll explain any fees upfront, and you'll only pay for the services you agree to.

For more details, visit caresuper.com.au/advice.

¹⁷ The insurance fees provided by our *Insurance calculator* are estimates. You can check your current cover and costs in Member Online and the CareSuper app.

Keeping in touch is easy



Call

Call **1800 005 166** for easy access to your CareSuper account information. You can talk to one of our friendly staff between 8am to 7pm each business day.



Visit

Visit caresuper.com.au to access the latest news and information, check out how CareSuper is performing and download publications and forms.



Log in

Manage your super through Member Online. Simply log in to view your account balance or change your details or investment options. Log in or register at caresuper.com.au.



Email

You can send any questions or concerns through to info@caresuper.com.au.



Make sure we can find you!

If you've changed your postal or email address, or if you are about to, don't forget to let us know. This way, you'll be sure to receive your important super statements and other valuable information.