

Change your Managed Income to a Flexible Income

1800 005 166
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Use this form to change some or all of your Managed Income account to a Flexible Income account.

Before you complete this form you should:

- read our *Retirement Income PDS* available at caresuper.com.au/pds
- consider whether a Flexible Income account is appropriate to your personal circumstances
- seek personal advice to confirm if this change will have tax or social security implications

Important information

With a Flexible Income account, you choose your payment amount, payment frequency and how your savings are invested. Your new income payments will continue to be paid to the same bank account that was used for your previous income payments. Your current beneficiary nomination in your Managed Income account will be applied to your new Flexible Income account. If you'd like to change your nomination, our forms are available at caresuper.com.au/forms, or call us for more information. We may need to make an additional income payment before we change your account to ensure you meet minimum requirements.

Section 1

Your details

Member number											Account number										
Date of birth (DD MM YYYY)																					
Last name																					
Given name(s)																					
Residential address																					
Suburb/Town/City											State			Postcode							
Preferred phone																					
Email																					



Section 2

Change to a Flexible Income account

You need at least \$20,000 to open a Flexible Income account.

Change the following amount from a Managed Income account to a Flexible Income account:

☐ my full account balance. Your account number will stay the same, however your income payments and investments will change.

OR

☐ an amount of \$

- To keep your Managed Income account open, you need to leave a balance of at least \$6,000, or your minimum annual payment amount less payments already received this financial year, whichever is greater. We may adjust the amount specified above to meet these requirements.
- Your Managed Income account number will stay the same, but you'll receive a new account number for your new Flexible Income account.
- You'll receive two sets of income payments – you'll continue to receive your fortnightly Managed Income payments and you'll also receive income payments from your Flexible Income account.

Section 3

Set up your Flexible Income account (continued next page)

I want to receive my payments: Select one option.

☐ fortnightly, paid every second Thursday.

☐ monthly, paid on the 20th of each month.

☐ quarterly, paid on the 20th of every third month.

Month of next payment:

☐ twice-yearly, paid on the 20th of every sixth month.

Month of next payment:

☐ yearly, paid on the 20th of your chosen month:

For accounts starting between 1 June and 30 June, would you like to defer your first payment until the next financial year?

☐ Yes ☐ No

How much do you want to receive?

☐ The minimum amount required.

☐ An amount of: \$ each payment, before tax.

We may adjust the amount to satisfy the minimum and maximum requirements. Tax may be payable if you're under 60.

Example: if you want to receive \$500 each fortnight, write \$500 above and place an X in the fortnightly payment option.

Section 3

Set up your Flexible Income account (continued)

How do you want your account invested?

Tell us how to invest your opening account balance in **column A**. If you don't tell us, you'll be invested in the Balanced option.

Use **column B** to tell us which investment option you'd like us to pay your future transactions from, including your income payments, withdrawals and fees. If left blank, we'll draw your income payments proportionately from your investments.

You can change your investment options in **Member Online**, by completing a *Change your investments* form or by calling us on **1800 005 166**.

We also offer a Direct Investment option (DIO). This is only available in some types of accounts via **Member Online** at caresuper.com.au/login, and eligibility criteria and additional costs apply. Before investing in the DIO, you should read all the information about the option and consider obtaining financial advice. Find out more at caresuper.com.au/dio.

Investment option	(A) Opening account balance	(B) Future transactions
Pre-mixed options		
Balanced		
Growth		
Alternative Growth		
Sustainable Balanced		
Conservative Balanced		
Capital Stable		
Asset class options		
Overseas Shares		
Australian Shares		
Property		
Fixed Interest		
Cash		
Total	100%	100%

Section 4

Member declaration

I apply to open a Flexible Income account with CareSuper and I acknowledge that:

- I've fully read and understood this form, and the information I've provided is true and correct
- I've received, read and understood information about the investment options available to me, including investment objectives and risks associated with each strategy. I understand the range of directions I can give, the circumstances in which they can be changed, and a default option will apply if I don't make an investment choice
- my first payment will be made in the next available payment run
- I'll be bound by the policies, procedures, trust deed and rules that govern CareSuper and relevant laws
- I consent to the use of my personal information as outlined in CareSuper's *Privacy policy* available at caresuper.com.au/privacy-policy or by calling us on **1800 005 166**
- I've received, read and understood the latest *Retirement Income PDS* and agree to be bound by it
- the trustee has advised me to obtain personal financial advice and I've received all the information I need to understand the choices I've made

Your signature

Date (DD MM YYYY)



Return the completed, signed and dated form via:

- upload using the Contact Us portal in **Member Online**
- email to info@caresuper.com.au
- mail to CareSuper, GPO Box 1547, Hobart TAS 7001