



Good news!

# Retirement bonus

You may be eligible for a bonus when you open a Retirement Income account.

When you decide to open and transfer your super to a tax-effective retirement phase account, like our Flexible or Managed Income accounts, the money that we put aside to pay certain taxes while your money was in the super phase can be returned to you.

You don't need to apply for the bonus. If you're eligible we'll automatically calculate and pay the bonus before your income payments start.

## Am I eligible?

You may be eligible to receive the retirement bonus when you first start your Flexible or Managed Income account.

You can only receive the bonus once, and it won't apply to any new Flexible or Managed Income accounts you open or top-ups you may do in the future.

You won't receive a retirement bonus if you:

- open a Transition to Retirement (TTR) Income account
- convert your TTR Income account to a Retirement Income account
- held a Retirement Income account before 1 April 2021

- are the recipient of an income stream as a reversionary beneficiary
- receive a death benefit and commence a death benefit income stream or child income stream

Direct Investment option (DIO) investments transferred from CareSuper super accounts into a Flexible Income account are not eligible for the retirement bonus.

## How much will I receive?



The bonus is calculated as a percentage of the amount you transfer to start your Flexible or Managed Income account, subject to eligibility rules.

**The current retirement bonus rate is 0.30%.**

If you choose to transfer investments in our DIO from a CareSuper super account to a Flexible Income account, these amounts will not be eligible for the retirement bonus.

There's no cap on the bonus amount paid and the rate may vary in the future.

## Frequently asked questions

### ? How is the retirement bonus funded?

It's funded from a reduction in tax payable by CareSuper when a member commences an eligible Flexible or Managed Income account.

Complying super funds must pay tax on investment earnings in the super (accumulation) phase. We set aside money as an estimate of the tax required to be paid when fund assets are sold.

When money is moved from the accumulation phase (i.e. our CareSuper super account) to the tax-effective retirement phase (Retirement Income) there's no longer a requirement for CareSuper to pay tax on these assets. This is because investment earnings in a Flexible or Managed Income account are generally exempt from tax, whether income or capital gains. These tax savings are passed on to eligible members as the retirement bonus.

### ? Does the retirement bonus count towards the before-tax (concessional) cap?

No. The bonus will be paid into your CareSuper account just before the transfer to your Flexible or Managed Income account.

### ? Does the bonus count towards the transfer balance cap?

Yes, the retirement bonus counts towards the transfer balance cap when you transfer funds into a Retirement Income account.

You'll need to make sure that the total amount you transfer into the retirement phase, including any retirement bonus you receive, is less than the \$2.1 million transfer balance cap (2026-27) or your personal transfer balance cap, if lower.

For more information on the transfer balance cap, visit the Australian Taxation Office website at [ato.gov.au](http://ato.gov.au).



### We're here to help you make the most of your super.

You can access general information, education, and personal advice about your CareSuper account at no extra cost.

If you need advice on your entire financial situation or have more complex needs, we can assist with that too. There might be an additional cost, but we'll explain any fees upfront, and you'll only pay for the services you agree to.

For more details, visit [caresuper.com.au/advice](http://caresuper.com.au/advice).

 All our forms and publications are available at [caresuper.com.au/forms](http://caresuper.com.au/forms) or call us, and we'll send you a copy.

### Here to help

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Issuer is CareSuper Pty Ltd ABN 14-008 650 628, AFSL 238718, the trustee of CareSuper ABN 74 559 365 913.

FSPEN01 07/2026