

Summary of important information

Attachment to the 2023–24 Annual Member Meeting notice

The following information is provided pursuant to paragraph 29P(3)(b) of the *Superannuation Industry (Supervision) (SIS) Act 1993* and regulation 2.10 of the *SIS Regulations 1994*.

Short-form expenditure summary for CareSuper (formerly Spirit Super) for the financial year to 30 June 2024¹

Expense category	Total
Aggregate remuneration expenditure	\$4,926,802
Aggregate promotion, marketing or sponsorship expenditure	\$16,177,186
Aggregate political donations	Nil
Aggregate industrial body payments	\$447,550
Aggregate related party payments	\$77,327,685

¹Payment amounts are disclosed as GST inclusive where applicable.

Consider the PDS and TMD at caresuper.com.au/pds.

Issued by CareSuper Pty Ltd (Trustee) (ABN 14 008 650 628, AFSL 238718). CareSuper (Fund) (ABN 74 559 365 913).

Understanding these amounts

This is a summary of important information related to the 2023–24 financial year which we're required to disclose to help you understand how we run your fund. Expenditure may be disclosed in more than one category so it's important to note that total amounts shouldn't be read as representing wholly separate expenditures.

Aggregate remuneration expenditure

CareSuper (formerly Spirit Super) sets remuneration at a level to attract and retain quality talent to run and operate the fund efficiently and expertly. Details are available in the Spirit Super 2024 Audited Financial Report.

This amount is the total of all payments made which includes the remuneration for Spirit Super's Chief Executive, all Group Executives, fees paid to directors, alternate directors and other Board committee members.

Aggregate promotion, marketing, or sponsorship expenditure

At CareSuper (formerly Spirit Super), we undertake a range of activities to ensure we attract, retain and engage our members during their superannuation and retirement journey. Growing our scale helps us keep our fees low, while supporting investment efficiency and re-investment in members' services.

As well as new member growth, we also target the retention and engagement of our current members through multiple channels to help educate and empower them to improve their retirement outcomes.

This expenditure includes all design, production and distribution of the fund's promotional and educational materials, advertising development, media costs, sponsorship and partnership arrangements.

Aggregate political donations

CareSuper (formerly Spirit Super) did not make any political donations.

Aggregate industrial body payments

These arrangements are made on commercial terms and contribute to our growth and engagement strategies through marketing, promotion, advertising and educational services to members and employers.

Payments are disclosed for industrial bodies defined in legislation as organisations registered under the *Fair Work (Registered Organisations) Act 2009*.

Aggregate related party payments

Related party payments include payments to CareSuper (formerly Spirit Super) group entities and their associated entities, organisations whose key management personnel include a CareSuper (formerly Spirit Super) executive officer, and the associated entities of those organisations.

CareSuper (formerly Spirit Super) is an internally administered fund and holds several direct investment assets via wholly-owned subsidiaries. Some fund operating costs are paid via wholly-owned subsidiaries.

The related party payments disclosed reflect these arrangements and therefore the total includes many of the operating costs of the fund.

We have not disclosed superannuation benefit payments made to the Public Trustee of Tasmania for beneficiaries. Spirit Super takes the view that benefit payments are not payments that should be disclosed to members in an annual general meeting.

Further information about related party payments is available within the *Financial Statements*. The definition of related party for this disclosure is broader than that applicable to the financial statement disclosure.