

contribution splitting form

Complete this form to split your CareSuper concessional (before-tax) contributions with your spouse.

Please complete the form in blue or black pen and block letters. Please tick (✓) ALL applicable boxes.



Refer to page 3 of this form for information on how contribution splitting works.

Please provide details of your spouse receiving the split contribution.

Please provide details of your spouse's super fund.

1. Personal details

CareSuper member number Date of birth (DD/MM/YYYY) / / Mr/Mrs/Ms/Miss/Dr

Surname

Given names

Address

Suburb/town State Postcode

Telephone (home) Telephone (work)

Mobile number Email address

2. Your spouse's details

Surname Mr/Mrs/Ms/Miss/Dr

Given names

Date of birth (DD/MM/YYYY) / /

Address

Suburb/town State Postcode

Telephone (home) Telephone (work)

Mobile number Email address

3. Your spouse's super fund

Is your spouse a CareSuper member? Yes No

CareSuper fund details

Member account number

Fund name

Fund address

Fund phone number

Australian business number (ABN)

Superannuation Product Identification Number (SPIN)

OR Other fund details

Member account number

Fund name

Fund address

Fund phone number

Australian business number (ABN)

Superannuation Product Identification Number (SPIN)

See over >

Page 1 of 3



If you would like to split personal contributions for which you intend to claim a deduction, you must first lodge the **Notice of intent to claim or vary a deduction for personal contributions form**, available from the ATO at ato.gov.au.

Please read this declaration before you sign and date this form.

Your spouse must sign and date this form before you return it to CareSuper.



Return this completed form to:
CareSuper
Locked Bag 5087
Parramatta NSW 2124
For more information call the CareSuperLine
1300 360 149

4. Contribution splitting details

Financial year

Please select the year (✓) the contributions you are splitting relate to.

- 2010/2011
 2011/2012*

* Please note, you can only split contributions made in the 2011/2012 financial year if your entire benefit is to be rolled over, transferred or withdrawn before 30 June 2012.

Contribution splitting amount

Write the amount or percentage that your spouse is to receive. It cannot be more than 85% of your concessional (before-tax) contributions or more than the concessional contributions cap for the financial year. Concessional contributions are:

- Employer contributions (including salary sacrifice contributions)
- Personal contributions you have advised your fund you will claim as a tax deduction (for example, because you are self-employed).

\$.00 OR %

5. Member request and declaration

I have read and understood the information on page 3 of this form. I confirm that this splitting request is to be made:

- For a spouse (as defined on page 3 of this form)
- By an Australian resident taxpayer earning assessable income
- At the time of making this spouse contribution splitting request, we live together on a permanent basis either as legal or de facto spouse.
- I request that CareSuper split the contributions outlined in section 4 of this form to the super account of my spouse set out in section 3.
- I understand that if my spouse is not a CareSuper member, I will incur a processing fee of \$50 to transfer the split contribution.
- I declare that the information provided on this form is true and correct.

Privacy

In completing this **Contribution splitting** form:

- I confirm that I have read the CareSuper Privacy information. I understand how CareSuper intends to handle my personal information and that my personal information will only be used for the purposes specified.
- I consent to the collection and use of my personal information by the Trustee for the purpose of making my contribution split to my spouse.

If you have any questions about our privacy policy, please call the CareSuperLine on **1300 360 149**.

Name (Print in BLOCK LETTERS)

Member's signature

Date (DD/MM/YYYY)

/ /

6. Your spouse's declaration

I declare that at the date of this application I am the spouse of the applicant and I am either:

- less than 55 years of age, or
- between 55 and 65 years of age and not permanently retired from the workforce.

Name (Print in BLOCK LETTERS)

Spouse's signature

Date (DD/MM/YYYY)

/ /

Important information

Contributing splitting

Contributing splitting is a Commonwealth Government initiative that allows a person to split their concessional (before-tax) super contributions made during the year to their spouse's super account, either with CareSuper or another super fund.

Contribution splitting is voluntary, which means that superannuation funds can decide whether or not they will offer contribution splitting to their members.

Eligibility for contribution splitting

If you have a CareSuper Industry or Personal Plan account you can split your concessional (before-tax) contributions with your spouse.

Eligibility of your spouse

To receive your split contribution, your spouse must be:

- Under age 55, or
- 55 to 64 years of age and not permanently retired from the workforce.

Contribution splitting cannot be made to a spouse aged 65 or over.

For the purpose of superannuation a spouse is:

- A person you are legally married to
- A person you are in a relationship with that is registered under certain state or territory laws (including registered same-sex relationships)
- A person, of the same or of a different sex, who lives with you on a genuine domestic basis in a relationship as a couple (known as a 'de-facto spouse').

Contributions that can be split

Only concessional (before-tax) contributions made during the previous financial year can be split with your spouse, subject to the maximum amount outlined below. These include:

- Any before-tax contributions your employer made for you (including Superannuation Guarantee and salary sacrifice)
- Before-tax personal contributions which you have claimed as a tax deduction (usually only self-employed people can make this type of contributions). You must first lodge the **Notice of intent to claim or vary a deduction for personal contributions** form, available from the ATO at ato.gov.au.

Contributions that cannot be split

The following contributions cannot be split with your spouse:

- Non-concessional (after-tax) contributions
- Amounts rolled over from other super funds
- Contributions which have been transferred to another super fund or to commence a CareSuper Pension
- Government super co-contributions
- Directed termination payments.

Maximum splittable amounts

The maximum amount of contributions that can be split is:

The lesser of:

- 85%* of your concessional contributions for that financial year, and
- The concessional contributions cap for that financial year.

Visit ato.gov.au for more information about the super contributions caps.

* The 85% maximum allows for the deduction of 15% contributions tax.

Applying to split contributions

You must apply to split your contributions. Your split request must be made in the financial year immediately after the financial year in which the contributions were made.

For example, if you do not make an application to split your contributions between 1 July 2010 and 30 June 2011 by 30 June 2012, you will not be able to split them in the future.

If your entire benefit is being withdrawn before the end of that financial year as a rollover, transfer, lump sum benefit, as a combination of these or converted to a CareSuper Pension, you can request that your contributions be split in the financial year in which they are made or paid out to you.

Transferring contributions to your spouse

If you are eligible to split your contributions, please allow up to 30 days for the transfer to take place.

Once the contributions have been transferred to your spouse's account, they belong to your spouse.

Splitting contributions are subject to preservation rules and cannot be accessed until your spouse reaches their preservation age and permanently retires from the workforce, or satisfies another condition of release.

Contribution splitting fee

There is no processing fee to transfer the split contribution if your spouse has a CareSuper account.

If your spouse does not have a CareSuper account, a \$50 processing fee applies to transfer your split contribution to their account.

Other things you should know

- CareSuper cannot accept more than one contribution splitting application (in respect of the same account) in a given financial year.
- CareSuper may refuse an application to split your contributions if it would result in your account balance falling below \$2000.
- If you wish to split contributions for which you plan to claim a deduction, you must first lodge a notice to claim the tax deduction before requesting your contributions be split.
- Contribution splitting does not reduce what must be counted towards your concessional contributions cap. CareSuper reports to the ATO all the contributions that were made for you, including any contributions that were later transferred to your spouse after a contribution splitting application.
- A contribution cannot be split if a contribution flag or payment split for Family Law purposes is in place.